

OMB Number: 1515-0041.

Form Number: Customs Form 6059B.

Type of Review: Extension.

Title: U.S. Customs Declaration.

Description: The U.S. Customs Declaration Customs Form 6059B, facilitates the clearance of persons and their goods arriving in the territory on the U.S. by requiring basic information necessary to determine Customs exception status and if any duties of taxes are due. The form is also used for the enforcement of Customs and other agencies laws and regulations.

Respondents: Individuals and households.

Estimated Number of Respondents: 60,000,000.

Estimated Burden Hours Per

Respondent: 3 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 3,000,000 hours.

OMB Number: 1515-0050.

Form Number: Customs Forms 3347 and 3347A.

Type of Review: Extension.

Title: Declaration of owner of Merchandise Obtained (other than) in Pursuance of a Purchase or Agreement to Purchase and Declaration of Importer of Record When Entry is Made by an Agent.

Description: Customs Forms 3347 and 3347A allow an agent to submit, subsequent to making the entry, the declaration of the importer of record which is required by statute. These forms also permit a nominal importer of record to file the declaration of the actual owner and to be relieved of statutory liability for the payment of increased duties.

Respondents: Business or other for-profit, Individuals or households, not-for-profit institutions.

Estimated Number of Respondents: 5,700.

Estimated Burden Hours Per

Respondent: 6 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 570 hours.

OMB Number: 1515-0108.

Form Number: None.

Type of Review: Extension.

Title: Declaration of a Person Abroad Who Receives and is Returning Merchandise to the U.S.

Description: The declaration is used under conditions where articles are imported and then exported and then reimported free of duty due to the declaration; it is used to insure Customs control over duty free merchandise.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents: 500.

Estimated Burden Hours Per

Respondent: 10 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 250 hours.

OMB Number: 1515-0140.

Form Number: None.

Type of Review: Extension.

Title: Textile and Textile Products.

Description: Information is needed for Customs to be able to identify the Country of Origin of Textiles. The requirement prevents circumvention of bilateral agreements and ensures the proper assessment of duties. The declaration will be executed by the foreign manufacturer, exporter, or U.S. importer to be filed with the entry.

Respondents: Business or other for-profit, not-for-profit institutions.

Estimated Number of Respondents: 45,810.

Estimated Burden Hours Per

Respondent : 7 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 133,582 hours.

OMB Number: 1515-0142.

Form Number: None.

Type of Review: Extension.

Title: Transfer of Cargo to a Container Station.

Description: The container station operator may file an application for transfer of a container station which is moved from the place of unloading or from a bonded carrier after transportation in-bond before filing of the entry for the purpose of breaking bulk and redelivery.

Respondents: Business or other for-profit, not-for-profit institutions.

Estimated Number of Respondents: 360.

Estimated Burden Hours Per

Respondent: 6 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 2,495 hours.

OMB Number: 1515-0214.

Form Number: None.

Type of Review: Extension.

Title: Customs Modernization Act Recordkeeping Requirements.

Description: Proposed Customs regulations § 163.2 and § 163.3 provide for which records are to be maintained and which parties are required to keep those records. Proposed Customs Regulations § 163.12 also contains provisions for a voluntary recordkeeping compliance program available to all parties who are required to maintain and produce entry records.

Respondents: Business or other for-profit, not-for-profit institutions.

Estimated Number of Recordkeepers: 9,114.

Estimated Burden Hours Per

Recordkeeper: 127 hours.

Estimated Total Reporting Burden: 7,977,600 hours.

Clearance Officer: J. Edgar Nichols, (202) 927-1426, U.S. Customs Service, Printing and Records Management Branch, Ronald Reagan Building, 1300 Pennsylvania Avenue, N.W., Room 3.2.C, Washington, DC 20229.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

December 23, 1999.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before February 2, 2000 to be assured of consideration.

### Internal Revenue Service (IRS)

OMB Number: 1545-0736.

Regulation Project Number: LR-274-81 Final.

Type of Review: Extension.

Title: Accounting for Long-Term Contracts.

Description: These recordkeeping requirements are necessary to determine whether the taxpayer properly allocates indirect contract costs to extended period long-term contracts under the regulations. The recordkeeping requirement is effective for taxable years beginning after 1982. The information will be used to verify the taxpayer's allocations of some indirect costs.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 1,000.

Estimated Burden Hours Per Recordkeeper : 10 hours.

*Estimated Total Recordkeeping Burden:* 10,010 hours.

*OMB Number:* 1545-0913.

*Regulation Project Number:* FI-165-84 NPRM.

*Type of Review:* Extension.

*Title:* Below-Market Loans.

*Description:* Section 7872

recharacterizes a below-market loan as a market loan and an additional transfer by the lender to the borrower equal to the amount of imputed interest. The regulation requires both the lender and the borrower to attach a statement to their respective income tax returns for years in which they have either imputed income or claim imputed deductions under section 7872.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents:* 1,631,202.

*Estimated Burden Hours Per*

*Respondent:* 18 minutes.

*Frequency of Response:* On occasion, Annually.

*Estimated Total Reporting Burden:* 481,722 hours.

*OMB Number:* 1545-1018.

*Regulation Project Number:* FI-27-89 Temporary and Final and FI-61-91 Final.

*Type of Review:* Extension.

*Title:* Real Estate Mortgage Investment Conduits; Reporting Requirements and Other Administrative Matters (FI-27-89); and Allocation of Allocable Investment Expense; Original Issue Discount Reporting Requirements (FI-61-91).

*Description:* The regulations prescribe the manner in which an entity elects to be taxed as a real estate mortgage investment conduit (REMIC) and the filing requirements for REMICs and certain brokers.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 655.

*Estimated Burden Hours Per*

*Respondent:* 1 hour, 30 minutes.

*Frequency of Response:* Quarterly.

*Estimated Total Reporting Burden:* 978 hours.

*OMB Number:* 1545-1146.

*Regulation Project Number:* PS-54-89 Final.

*Type of Review:* Extension.

*Title:* Applicable Conventions Under the Accelerated Cost Recovery System.

*Description:* The regulations describe the time and manner of making the notation required to be made on Form 4562 under certain circumstances when the taxpayer transfers property in certain non-recognition transactions. The information is necessary to monitor compliance with the section 168 rules.

*Respondents:* Business or other for-profit, Farms.

*Estimated Number of Respondents:* 700.

*Estimated Burden Hours Per*

*Respondent:* 6 minutes.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 70 hours.

*OMB Number:* 1545-1290.

*Regulation Project Number:* FI-81-86 Final.

*Type of Review:* Extension.

*Title:* Bad Debt Reserves of Banks.

*Description:* Section 585(c) of the Internal Revenue Code requires large banks to change from the reserve method of accounting to the specific charge off method of accounting for bad debts. The information required by section 1.585-8 of the regulations identifies any election made or revoked by the taxpayer in accordance with section 585(c).

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 2,500.

*Estimated Burden Hours Per*

*Respondent:* 15 minutes.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 625 hours.

*OMB Number:* 1545-1191.

*Regulation Project Number:* INTL-868-89 Final.

*Type of Review:* Extension.

*Title:* Information with Respect to Certain Foreign-Owned Corporations.

*Description:* The regulations require record maintenance, annual information filing, and the authorization of the U.S. corporation to act as an agent for IRS summons purposes. These requirements allow IRS international examiners to better audit the tax returns of U.S. corporations engaged in cross-border transactions with a related party.

*Respondents:* Business or other for-profit, individuals or households.

*Estimated Number of Respondents:* 63,000.

*Estimated Burden Hours Per*

*Respondent:* 10 hours.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 630,000 hours.

*OMB Number:* 1545-1428.

*Form Number:* IRS Form 8023.

*Type of Review:* Extension.

*Title:* Election Under Section 338 for Corporations Making Qualified Stock Purchases.

*Description:* Form 8023 is used by corporations that acquire the stock of another corporation to elect to treat the purchase of stock as a purchase of the other corporation's assets. The IRS uses

Form 8023 to determine if the purchasing corporation reports the sale of its assets on its income tax return and to determine if the purchasing corporation has properly made the election.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 201.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—14 hr., 50 min.

Learning about the law or the form—2 hr., 29 min.

Preparing and sending the form to the IRS—2 hr., 50 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 4,048 hours.

*OMB Number:* 1545-1557.

*Revenue Procedure Number:* Revenue Procedure 99-39.

*Type of Review:* Extension.

*Title:* Form 941 e-file Program.

*Description:* Revenue Procedure 99-39 provides guidance and the requirements for participating in the Form 941 e-file Program.

*Respondents:* Business or other for-profit, not-for-

**profit institutions, Federal Government, State, Local or Tribal Government.**

*Estimated Number of Respondents/Recordkeepers:* 390,200.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 37 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recording Burden:* 238,863 hours.

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Form 8832

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort