

Interests) to CONVERGY'S Information Management Group Inc. (the Company), the sponsor of the Plan and a party in interest with respect to the Plan, provided that the following conditions are met:

(1) The sale is a one-time transaction for cash;

(2) The Plan receives an amount equal to the greater of: (a) The Plan's cost for the Interests, less all cash distributions received as a result of owning the Interests (*i.e.*, the adjusted cost), (b) the fair market value of the Interests on the date of the sale, as established by a qualified independent appraiser, or (c) the estimated value of the Interests, as determined by the general partner of each partnership and reported on the most recent account statements available at the time of the sale;

(3) The Plan pays no commissions or any other expenses relating to the sale; and

(4) The Plan suffers no loss, as a result of its acquisition and holding of the Interests, taking into account all cash distributions received by the Plan as a result of owning the Interests.

For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption, refer to the notice of proposed exemption published on October 22, 1999 at 64 FR 57151.

Tax Consequences of Transaction

The Department of Treasury has determined that if a transaction between a qualified employee benefit plan and its sponsoring employer (or an affiliate thereof) results in the plan either paying less or receiving more than fair market value, such excess may be considered a contribution by the sponsoring employer to the plan, and therefore must be examined under the applicable provisions of the Internal Revenue Code, including sections 401(a)(4), 404 and 415.

FOR FURTHER INFORMATION CONTACT:

Ekaterina A. Uzlyan of the Department, telephone (202) 219-8883. (This is not a toll-free number.)

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest or disqualified person from certain other provisions to which the exemptions does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his

duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(B) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) These exemptions are supplemental to and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transactional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(3) The availability of these exemptions is subject to the express condition that the material facts and representations contained in each application are true and complete and accurately describe all material terms of the transaction which is the subject of the exemption. In the case of continuing exemption transactions, if any of the material facts or representations described in the application change after the exemption is granted, the exemption will cease to apply as of the date of such change. In the event of any such change, application for a new exemption may be made to the Department.

Signed at Washington, D.C., this 14th day of December, 1999.

Ivan Strasfeld,

*Director of Exemption Determinations,
Pension and Welfare Benefits Administration,
Department of Labor.*

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NORTHEAST DAIRY COMPACT COMMISSION

Notice of Meeting

AGENCY: Northeast Dairy Compact Commission.

ACTION: Notice of meeting.

SUMMARY: The Compact Commission will hold its monthly meeting to consider matters relating to administration and enforcement of the price regulation, including the reports and recommendations of the Commission's standing Committees. The Commission will also continue its deliberative meeting, which was convened at the December 1, 1999 Commission meeting, to consider

whether to implement an assessment/refund supply management program.

DATES: The meeting is scheduled for 10:00 a.m. on Wednesday, January 5, 2000.

ADDRESSES: The meeting will be held at The Centennial Inn, Armenia White Room, 96 Pleasant Street, Concord, New Hampshire (I-93 Exit 14).

FOR FURTHER INFORMATION CONTACT:

Kenneth M. Becker, Executive Director, Northeast Dairy Compact Commission, 34 Barre Street, Suite 2, Montpelier, VT 05602. Telephone (802) 229-1941.

Authority: 7 U.S.C. 7256.

Dated: December 13, 1999.

Kenneth M. Becker,

Executive Director.

[FR Doc. 99-32744 Filed 12-16-99; 8:45 am]

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NUCLEAR WASTE TECHNICAL REVIEW BOARD

Potential Yucca Mountain, Nevada, Repository; Board Meeting

Board meeting: January 25-26, 2000 Las Vegas, Nevada: Discussion of the sources and types of uncertainty associated with a performance assessment of a potential Yucca Mountain repository; update on scientific studies undertaken at the Yucca Mountain site; and status report on the DOE's development of a safety strategy for a potential Yucca Mountain repository.

Pursuant to its authority under section 5051 of Public Law 100-203, Nuclear Waste Policy Amendments Act of 1987, on Tuesday, January 25, and Wednesday, January 26, 2000, the Nuclear Waste Technical Review Board (Board) will meet in Las Vegas, Nevada, to discuss the sources and types of technical and scientific uncertainty associated with an assessment of the performance of a potential Yucca Mountain repository and the U.S. Department of Energy's (DOE) proposed safety strategy for such a repository. The Board also will be briefed by the DOE on the status of scientific and technical studies being conducted in connection with the characterization of the Yucca Mountain site. The DOE is evaluating the Yucca Mountain site, located about 100 miles northwest of Las Vegas, to determine its suitability as the location of a repository for the permanent disposal of spent nuclear fuel and high-level radioactive waste.

The meeting will be held at the Alexis Park Hotel, 375 East Harmon Avenue, Las Vegas, Nevada 89109. The telephone numbers for the Alexis Park

are (702) 796-3300 and (800) 453-8000. The meeting sessions will begin at 8:30 a.m. on both days.

On the morning of January 25, the DOE will update the Board on events that have taken place recently within the civilian radioactive waste management program and the Yucca Mountain project. The meeting then will turn to the topic of "addressing uncertainty," with presentations on the role of uncertainty in complex analyses, decision-making under uncertainty, addressing uncertainty in licensing a Yucca Mountain repository, and how uncertainty will be addressed and communicated in a decision about whether to recommend Yucca Mountain for development as a repository. Presentations on these topics will be made throughout the day and will be followed by a panel discussion of the presentation topics.

The morning session on Wednesday, January 26, will focus on the DOE's safety strategy for a possible Yucca Mountain repository, including a discussion of the "principal factors" that have been identified by the DOE as being the most important to repository performance. Two of the factors, seepage and drip shield design, will be looked at in some detail in an effort to understand the process for identifying and establishing priorities for the various factors. Later in the morning and throughout the rest of the day, the DOE will update the Board on the status of scientific studies being conducted in connection with the characterization of the Yucca Mountain site, including chlorine-36 studies, fluid inclusion work, the studies at Busted Butte.

The two-day meeting will be open to the public. Time for public comment will be set aside on both days. Those wanting to speak are encouraged to sign the "Public Comment Register" at the check-in table. Depending on the number of requests, a time limit may be set on oral statements; written comments may be submitted for inclusion in the record of the meeting. Interested parties also may submit written questions to the Board. As time permits, written questions will be answered during the sessions.

A detailed agenda will be available approximately one week before the meeting. Copies of the agenda can be requested by telephone or obtained from the Board's Web site at www.nwr.gov. Transcripts of the meeting will be available on the Board's Web site via e-mail, on computer disk, and on a library-loan basis in paper format from Davonya Barnes of the Board staff, beginning on February 21, 2000. For further information on the meeting,

contact Karyn Severson, External Affairs, NWTRB, at 2300 Clarendon Boulevard, Suite 1300, Arlington, Virginia 22201-3367; (tel) 703-235-4473; (fax) 703-235-4495; (e-mail) info@nwtrb.gov.

A block of rooms has been reserved at the Alexis Park Hotel. Individuals wanting to reserve one of those rooms must do so by January 3, 2000. To receive the preferred rate, please state that you are attending the Nuclear Waste Technical Review Board meeting.

The Nuclear Waste Technical Review Board was created by Congress in the Nuclear Waste Policy Amendments Act of 1987. Its purpose is to evaluate the technical and scientific validity of activities undertaken by the Secretary of Energy related to managing the disposal of the nation's spent nuclear fuel and high-level radioactive waste. In the same legislation, Congress directed the DOE to characterize a site at Yucca Mountain, Nevada, to determine its suitability as the location of a potential repository for the permanent disposal of spent nuclear fuel and high-level radioactive waste.

Dated: December 13, 1999.

William D. Barnard,

Executive Director, Nuclear Waste Technical Review Board.

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SECURITIES AND EXCHANGE COMMISSION

Existing Collection; Comment Request

Upon written request, copies available from: Securities and Exchange Commission, Office of Filings and Information Services, 450 5th Street, NW, Washington, DC 20549.

Extension:

Rule 17a-7, SEC File No. 270-238, OMB Control No. 3235-0214

Rule 17a-8, SEC File No. 270-225, OMB Control No. 3235-0235

Rule 17e-1, SEC File No. 270-224, OMB Control No. 3235-0217

Rule 19a-1, SEC File No. 270-240, OMB Control No. 3235-0216

Rule 31a-1, SEC File No. 270-173, OMB Control No. 3235-0178

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), the Securities and Exchange Commission (the "Commission") is soliciting comments on the collections of information summarized below. The Commission plans to submit these existing collections of information to the Office of Management and Budget ("OMB") for extension and approval.

Rule 17a-7 (17 CFR 270.17a-7) under the Investment Company Act of 1940 (the "Act") is entitled "Exemption of certain purchase or sale transactions between an investment company and certain affiliated persons thereof." It provides an exemption from section 17(a) of the Act for purchases and sales of securities between registered investment companies that are considered affiliates because of a common adviser, director, or officer. Rule 17a-7 requires investment companies to keep various records in connection with purchase or sale transactions affected by the rule. The rule requires the board of directors of an investment company to establish procedures reasonably designed to ensure that all conditions of the rule have been satisfied, and requires the investment company to maintain and preserve permanently a written copy of those procedures. If an investment company enters into a purchase or sale transaction with an affiliated person, the rule requires the investment company to maintain written records of the transaction for a period of not less than six years from the end of the fiscal year in which the transaction occurred.¹ In addition, under the rule, the board is required to determine, at least on a quarterly basis, that all affiliated transactions made during the preceding quarter were made in compliance with these established procedures. The Commission's examination staff uses these records to evaluate transactions between affiliated investment companies for compliance with the rule.

The Commission estimates that approximately 750 investment companies enter into transactions affected by rule 17a-7 each year.² The average annual burden for rule 17a-7 is estimated to be approximately two burden hours per respondents,³ for an annual total of 1,500 burden hours for all respondents. The collection of information required by rule 17a-7 is necessary to obtain the benefits of the

¹ The written records are required to set forth a description of the security purchased or sold, the identity of the person on the other side of the transaction, and the information or materials upon which the board of directors' determination that the transaction was in compliance with the procedures.

² Based on the experience of the Commission's examination and inspections staff, the Commission staff estimates that most investment companies (3,000 of the estimated 3,560 registered investment companies) have adopted procedures for compliance with rule 17a-7. Of these 3,000 investment companies, the Commission staff assumes that each year approximately 25% (750) enter into transactions affected by rule 17a-7.

³ This estimate is based on conversations with attorneys familiar with the information collection requirements of rule 17a-7.