

- a. Full name
- b. Date of birth
- c. Social Security Number
- d. OPM employment identification number

Individuals requesting access must also follow the OPM's Privacy Act regulations regarding verification of identity and access to records (5 CFR part 297).

CONTESTING RECORD PROCEDURE:

Individuals wishing to request amendment of records about them should contact the system manager indicated, or the OPM regional office where the individual is or was employed. Individuals must furnish the following information for their records to be located and identified:

- a. Full name
- b. Date of birth
- c. Social Security Number
- d. OPM employment identification number

Individuals requesting amendment must also follow the OPM's Privacy Act regulations regarding verification of identity and amendment of records (5 CFR part 297).

RECORD SOURCE CATEGORIES:

Information in this system of records is obtained from:

- a. The individual to whom the record pertains.
- b. OPM officials responsible for pay, leave, and travel requirements.
- c. Other official personnel documents of OPM.

[FR Doc. 99-29687 Filed 11-12-99; 8:45 am]

BILLING CODE 6325-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-27098]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

November 5, 1999.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the applications(s) and/or declaration(s) for complete statements of the proposed transactions(s) summarized below. The application(s) and/or declarations(s) and any amendments is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the

applications(s) and/or declaration(s) should submit their views in writing by November 30, 1999, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549-0609, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After November 30, 1999, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

New Century Energies, Inc., et al. (70-8787)

New Century Energies, Inc. ("NCE"), a registered holding company, and two of its wholly owned subsidiaries, Public Service Company of Colorado ("PSCo"), an electric and gas utility company, and NC Enterprises, Inc. ("Enterprises"), a nonutility company, each located at 1225 17th Street, Denver, Colorado 80202-5533, have filed a post-effective amendment under sections 9(a), 10, 12(b), 12(c) and 12(f) of the Act and rules 43, 45, 46 and 54 under the Act, to their application-declaration filed under sections 6(a), 7, 9(a), 10 and 13(b) of the Act and rules 80 through 91, 93 and 94 under the Act.

By order dated August 1, 1997 (HCAR No. 26748) (the "Merger Order"), the Commission authorized, among other things, NCE to acquire all of the issued and outstanding common stock of PSCo and Southwestern Public Service Company ("SPS"), an electric utility company, and to organize Enterprises as an intermediate holding company for certain of the existing nonutility subsidiaries of PSCo and SPS which the Commission held to be retainable under the standards of section 11(b)(1) of the Act. In accordance with the Merger Order, PSCo transferred Natural Fuels Corporation ("Natural Fuels"), an 83.63% owned subsidiary of PSCo, to Enterprises. The remaining 16.37% interest in Natural Fuels is owned by CIC Stock Corporation ("CIC"), an indirect subsidiary of the Coastal Corporation, which is a nonaffiliate of NCE.

Natural Fuels currently holds a 50% interest in Natural/Total Limited Liability Company ("Natural/Total"), a Wyoming limited liability company, and a 50% profits interest (25% capital interest) in Natural/Peoples Limited Liability Company ("Natural/Peoples"),

also a Wyoming limited liability company. Natural/Total, in turn, holds a 67% interest in Natural/Total/KN Limited Partnership ("Natural/Total LLP").

Natural Fuels and its subsidiaries named above are engaged in two distinct lines of business which relate generally to the commercialization of compressed natural gas as a fuel for motor vehicles. One line of business includes the conversion of motor vehicles to permit operation by compressed natural gas or propane, and the construction, ownership and operation of compressed natural gas fueling stations ("Energy Services"). The other line of business involves the packaging and marketing of compressed natural gas fueling facility equipment ("Station Equipment"). The applicants state that the two lines of business have substantially different customer bases, geographic focus, and capital requirements. The Energy Services business is confined to parts of Colorado and Wyoming and generally serves the needs of motor vehicle users (both individual and fleet). This business generally involves the ownership and operation of long-lived assets (viz. refueling stations). In contrast, the Station Equipment business is national and international in scope, and serves the needs of fuel providers, utilities, and automotive fleet operators, rather than vehicle users. This business does not involve investment in or ownership or operation of long-lived assets.

The applicants state that they have determined that it would be desirable from an operational and organizational standpoint to separate Natural Fuel's Energy Services and Station Equipment businesses and transfer the former back to PSCo. The applicant assert that the Energy Services business fits well with PSCo's gas utility operations, as they share a similar customer base in Colorado and Wyoming and involve similar operational characteristics. Moreover, PSCo already owns and operates compressed natural gas fueling stations at the majority of its service centers for the operation of more than 350 service vehicles which use compressed natural gas in compliance with the requirements of the Energy Policy Act of 1992. The applicants also assert that the transfer would streamline and focus the marketing and public education efforts that are now conducted by both Natural Fuels and PSCo. To effectuate the goals of separating Natural Fuels Energy Services and Station Equipment businesses and of transferring the former back to PSCo, the applicants

request approval for a series of related transactions.

First, Natural Fuels proposes to redeem the 16.37% interest in its outstanding common stock that is held by CIC through a distribution of certain unappreciated property (e.g., inventory assets, accounts receivable, etc.). Natural Fuels then proposes to organize and acquire the securities of two newly organized limited liability companies—Natural Fuels LLC (“NATCO”) and Natural Station Equipment LLC (“STATCO”)—by contributing its remaining assets, which includes its membership interest in Natural/Total and Natural/Peoples. Natural Fuels seeks authorization to distribute the membership interest in STATCO to Enterprises, which will continue to hold such interest indefinitely. Enterprises then proposes to transfer 100% of the common stock of Natural Fuels to PSCo by means of a declaration of a dividend of the shares of Natural Fuels to NCE, followed by a capital contribution of such shares by NCE to PSCo. As a result, Natural Fuels would become a wholly owned subsidiary of PSCo. In addition, PSCo proposes to organize and acquire a new subsidiary (“New Natural Fuels”), which will be a single-member limited liability company. Lastly, Natural Fuels proposes to merge Natural Fuels into New Natural Fuels.

As a result of these interrelated transactions, PSCo will then own, directly and indirectly through New Natural Fuels, all of the compressed natural gas services business of Natural Fuels, consisting of the existing refueling station operations in Colorado and Wyoming and vehicle conversion operations. The assets and business associated with Natural Fuels’ station equipment business will remain with Enterprises.

For the Commission by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99–29651 Filed 11–12–99; 8:45 am]

BILLING CODE 8010–01–M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 24126; 812–11354]

Prudential Investments Fund Management LLC, et al.; Notice of Application

November 5, 1999.

AGENCY: Securities and Exchange Commission (“Commission”).

ACTION: Notice of an application for an order under section 12(d)(1)(J) of the Investment Company Act of 1940 (the “Act”) for an exemption from sections 12(d)(1)(A) and (B) of the Act, under sections 6(c) and 17(b) of the Act for an exemption from section 17(a) of the Act, and under section 17(d) of the Act and rule 17d–1 under the Act of permit certain joint transactions.

Summary of Application

Applicants request an order to permit: (i) Certain registered investment companies to lend their portfolio securities to affiliated broker-dealers; (ii) an affiliated lending agent to receive a fee based upon a share of the proceeds derived by the registered investment companies from their securities lending activities; (iii) the registered investment companies and certain affiliated institutional accounts to deposit cash collateral received in connection with their securities lending activities and uninvested cash into certain other registered investment companies; and (iv) certain transactions between the registered investment companies.

Applicants: Prudential Balanced Fund, Prudential California Municipal Fund, Prudential Developing Markets Fund, Prudential Distressed Securities Fund, Inc., Prudential Diversified Bond Fund, Inc., Prudential Diversified Funds, Prudential Emerging Growth Fund, Inc., Prudential Equity Fund, Inc., Prudential Equity Income Fund, Prudential Europe Growth Fund, Inc., Prudential Global Genesis Fund, Inc., Prudential’s Gibraltar Fund, Inc., Prudential Global Limited Maturity Fund, Inc., Prudential Global Total Return Fund, Inc., Prudential Government Prudential High Yield Total Return Fund, Inc., Prudential Index Series Fund, Prudential Intermediate Global Income Fund, Inc., Prudential International Bond Fund, Inc., The Prudential Investments Portfolios Fund, Inc., Prudential Mid-Cap Value Fund, Prudential Municipal Bond Fund, Prudential Natural Resources Fund, Inc., Prudential Pacific Growth Fund, Inc., Prudential Real Estate Securities Fund, Prudential Sector Funds, Inc., Prudential Series Fund, Inc., Prudential Small-Cap Quantum Fund, Inc., Prudential Small Company Value Fund, Inc., Prudential Structured Maturity Fund, Inc., Prudential Tax-Free Money Fund, Inc., Prudential Tax-Managed Equity Fund, Prudential 20/20 Focus Fund, Prudential World Fund, Inc. (collectively, the “Prudential Public Funds”); Prudential Core Investment Fund (“Prudential Private Fund”), Cash

Accumulation Trust, COMMAND Government Fund, COMMAND Money Fund, COMMAND Tax-Free Fund, Prudential Government Securities Trust, Prudential Institutional Liquidity Portfolio, Inc., Prudential MoneyMart Assets, Inc., Prudential Municipal Series Fund, Prudential National Municipals Fund, Inc., Prudential Special Money Market Fund, Inc., and Prudential Tax-Free Money Fund, Inc. (collectively, the “Investment Funds” and together with the Public funds, and the Prudential Separate Accounts defined below, the “Prudential Funds”); The Prudential Variable Contract Account-2, The Prudential Variable Contract Account-10, and The Prudential Variable Contract Account-11 (collectively, the “Prudential Separate Accounts”). Prudential Investments Fund Management LLC (the “Manager”), the Prudential Investment Corporation (“Prudential Investments”), the Prudential Insurance Company of America (“Prudential” and together with the Manager and Prudential Investments, the “Adviser”), Prudential Investment Management Services LLC (the “Distributor”), and Prudential Securities Incorporated (“PSI”).

Filing Dates

The application was filed on September 24, 1998. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

Hearing or Notification of Hearing

An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission’s Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on November 30, 1999, and should be accomplished by proof of service on applicants, in form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer’s interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission’s Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549–0609. Applicants, Gateway Center Three, 100 Mulberry Street, Newark, New Jersey 07102–4077.

FOR FURTHER INFORMATION CONTACT: Kathleen L. Knisely, Staff Attorney, at (202) 942–0517, or George J. Zornada,