

implemented pursuant to the pilot modifies several of the NYSE's existing continued listing criteria, codifies certain Exchange policies regarding the NYSE's continued listing criteria, replaces certain of the current criteria with new continued listing criteria, and creates subsections in the continued listing section.⁶

III. Discussion

After careful consideration, the Commission has concluded, for the reasons set forth below, that the extension of the pilot until December 1, 1999, or such earlier time as the Commission takes final action on the Exchange's request for permanent approval of the pilot, is consistent with the requirements of the Act and the rules and regulations thereunder. In particular, the extension is consistent with Section 6(b)(5)⁷ requirements that the rules of an exchange be designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanisms of a free and open market and a national market system, and, in general, to protect investors and the public. The Commission believes that continuation of the pilot will maintain the status quo while the Commission and the Exchange review the proposed changes to the continued listing criteria, including Amendment No. 1.

The Commission finds good cause for approving the extension of the pilot prior to the 30th day after the date of publication of notice of the filing in the **Federal Register**. It could be disruptive to the NYSE market and confusing to market participants to reintroduce the previous continued listing criteria for, potentially, a brief period while the Commission considers the request for permanent approval of the pilot.⁸ Additionally, a lapse in the pilot could affect companies whose position is precariously balanced between listing and delisting depending on whether the proposed continued listing criteria are approved. This is particularly true of Funds, which could be subject to the original continued listing criteria, the criteria proposed and implemented in the pilot, or the criteria proposed in Amendment No. 1.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning Amendment No.

2, including whether the proposed amendment is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-NYSE-99-29 and should be submitted by November 29, 1999.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁹ that Amendment No. 2 to the proposed rule change (SR-NYSE-99-29), which extends the pilot to December 1, 1999, or such earlier time as the Commission takes final action on the Exchange's request for permanent approval of the program, is hereby approved on an accelerated basis.¹⁰

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹¹

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-29160 Filed 11-5-99; 8:45 am]

BILLING CODE 8010-01-M

December 18, 1999, and for economic injury the deadline is July 20, 2000.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: October 28, 1999.

Herbert L. Mitchell

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 99-29091 Filed 11-5-99; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3212]

State of North Carolina; (Amendment #2)

In accordance with a notice received from the Federal Emergency Management Agency dated October 21, 1999, the above-numbered Declaration is hereby amended to re-open the incident period for this disaster as a result of the continued flooding caused by Hurricanes Floyd and Irene in the State of North Carolina. The incident period is now established as beginning on September 15, 1999 and continuing.

All other information remains the same, *i.e.*, the deadline for filing applications for physical damage is November 14, 1999, and for economic injury the deadline is June 16, 2000.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: October 28, 1999.

Herbert L. Mitchell,

Acting Associate Administrator, for Disaster Assistance.

[FR Doc. 99-29092 Filed 11-5-99; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF STATE

[Public Notice 3155]

Notice of Proposal To Extend Memorandum of Understanding With El Salvador

Pursuant to the authority vested in me under Department of State Delegation of Authority 234, dated October 1, 1999, and pursuant to 19 U.S.C. 2602(f)(1), I hereby propose extension of the Memorandum of Understanding Between the Government of the United States of America and the Government of the Republic of El Salvador Concerning the Imposition of Import Restrictions on Certain Categories of Archaeological material from the Prehispanic Cultures of the Republic of El Salvador, signed March 8, 1995. Pursuant to 19 U.S.C. 2602(f) the views

⁶ See Securities Exchange Act Release No. 41648, *supra* note 3.

⁷ 15 U.S.C. 78f(b)(5).

⁸ The Commission's approval of the pilot should not be interpreted as suggesting that the Commission is predisposed to approving the proposal on a permanent basis.

⁹ 15 U.S.C. 78s(b)(2).

¹⁰ In approving Amendment No. 2, the Commission has considered its impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

¹¹ 17 CFR 200.30-3(a)(12).

and recommendations of the Cultural Property Advisory Committee regarding this proposal are being requested.

Dated: November 2, 1999.

Evelyn S. Lieberman,

Under Secretary of State for Public Diplomacy and Public Affairs, Department of State.

[FR Doc. 99-29165 Filed 11-5-99; 8:45 am]

BILLING CODE 4710-11-P

DEPARTMENT OF STATE

[Public Notice 3154]

Notice of Meeting of the Cultural Property Advisory Committee

The Cultural Property Advisory Committee will meet on Monday, November 22, 1999, from approximately 9 a.m. to approximately 5 p.m., and on November 23 from approximately 8:30 a.m. to approximately 2 p.m., at the Department of State, Annex 44, Room 840, 301 4th St., SW., Washington, DC. During its meeting on November 22, the Committee will continue its review of a cultural property request from the Government of the Republic of Italy filed under Article 9 of the 1970 Convention on the Means of Prohibiting and Preventing the Illicit Import, Export and Transfer of Ownership of Cultural Property. Italy believes its cultural patrimony to be in jeopardy from pillage. It seeks U.S. import restrictions on categories of archaeological material in stone, metal, ceramic, bone, and glass, and wall paintings from the 5th millennium B.C. to the 5th c. A.D., although the preponderance of material represents the period between the 8th c. B.C. and the 5th c. A.D. The request is being reviewed by the Committee in accordance with provisions of the Convention on Cultural Property Implementation Act (19 U.S.C. 2601 *et seq.*). The Committee will report its findings and recommendations thereunder. Deliberations were conducted by the Committee on October 12-13 during which time it held an open session to receive public comment. The Committee also has received considerable written comment for its consideration and welcomes any additional written comment. The meeting on November 22 will be closed pursuant to 5 U.S.C. 552b(c)(9)(B) and 19 U.S.C. 2605(h).

During its meeting on November 23 the Committee will commence a review of a proposal to extend the Memorandum of Understanding between the Government of the United States of America and the Government of the Republic of El Salvador Concerning the Imposition of Import

Restrictions on Certain Categories of Archaeological Material from the Prehispanic Cultures of the Republic of El Salvador. An open session to hear comment about the proposed extension of the MOU will be held from 9:30 a.m. to 11 a.m. The balance of the meeting on November 23 will be closed pursuant to 5 U.S.C. 552b(c)(9)(B) and 19 U.S.C. 2605(h). A copy of the MOU and the designated list of protected categories of archaeological material and further information about U.S. implementation of the 1970 Convention may be found at <http://e.usia.gov/education/culprop>. Persons wishing to attend the open portion of the meeting on November 23 must call the Cultural Property Office at (202) 619-6612 no later than 5 p.m. (EDT) Thursday, November 18, 1999, to arrange for admission. Written comments may be sent to Cultural Property, Department of State, Annex 44, 301 4th Street, SW., Rm. 247, Washington, DC. 20547.

Dated: November 2, 1999.

Evelyn S. Lieberman,

Under Secretary of State for Public Diplomacy and Public Affairs, Department of State.

Determination To Close Portions of the Meeting of the Cultural Property Advisory Committee, November 22-23, 1999

In accordance with 5 U.S.C. 552b(c)(9)(B), and 19 U.S.C. 2605(h), I hereby determine that the meeting of the Cultural Property Advisory Committee on November 22, 1999, from approximately 9 a.m. to 5 p.m., and on November 23, from approximately 8:30-9:30 a.m. and from 11 a.m. to 2 p.m., at which there will be deliberation of information the premature disclosure of which would be likely to significantly frustrate implementation of proposed actions, will be closed. This determination shall be published in the **Federal Register**.

Dated: November 2, 1999,

Evelyn S. Lieberman,

Under Secretary of State for Public Diplomacy and Public Affairs, Department of State.

[FR Doc. 99-29164 Filed 11-5-99; 8:45 am]

BILLING CODE 4710-11-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Aviation Rulemaking Advisory Committee; Meeting

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of public meeting.

SUMMARY: This notice announces a public meeting of the FAA's Aviation Rulemaking Advisory Committee (ARAC) to discuss training and qualification issues.

DATES: The meeting is scheduled for December 14, 1999, beginning at 10:00 a.m.

ADDRESSES: Federal Aviation Administration, 800 Independence Avenue, SW, Washington, DC., Room 813.

FOR FURTHER INFORMATION CONTACT: Cindy Nordlie, Office of Rulemaking, ARM-108, Federal Aviation Administration, 800 Independence Avenue, SW, Washington, DC 20591; Telephone: (202) 267-7627; FAX (202) 267-5075; e-mail: cindy.nordlie@faa.gov.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 USC App II), notice is given of an ARAC meeting to be held December 14, 1999, at the Federal Aviation Administration, 800 Independence Avenue, SW, Washington, DC, Room 813.

The agenda will include a review of the Licensing Harmonization Working Group's report and recommendations. The report and its recommendations are limited to cockpit crew. There will be a vote taken on the report and its recommendations, the result of which will determine if the report and its recommendations should be forwarded to the FAA. Copies of the document to be voted on are available by contacting the person listed under the heading **FOR FURTHER INFORMATION CONTACT**.

Attendance is open to the public, but will be limited to the space available. The public must make arrangements by December 3, 1999, to present oral statements at the meeting. Written statements may be presented at any time before the meeting by providing 25 copies to the person listed under the heading **FOR FURTHER INFORMATION CONTACT**. If you are in need of special assistance or require a reasonable accommodation for this meeting, requests should be made no later than 10 calendar days before the meeting. Arrangements may be made by contacting the person listed under the heading **FOR FURTHER INFORMATION CONTACT**.

Issued in Washington, DC on November 2, 1999.

Ruth Ann Hodges,

Assistant Executive Director for Training and Qualification Issues, Aviation Rulemaking Advisory Committee.

[FR Doc. 99-29146 Filed 11-5-99; 8:45 am]

BILLING CODE 4910-13-M