Plant Technical Specification (TS) 3.7.6, ''Flood Protection Plan,'' and its associated bases from the TS to the Technical Requirements Manual. Future changes to the Flood Protection Plan will be processed in accordance with 10 CFR 50.59.

Date of issuance: October 6, 1999.

Effective date: As of the date of issuance to be implemented no later than 45 days after issuance.

Amendment Nos.: 247 and 238.

Facility Operating License Nos. DPR–77 and DPR–79: Amendments revise the TS.

Date of initial notice in ***Federal Register****:* March 24, 1999 (64 FR 14286) The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated October 6, 1999.

No significant hazards consideration comments received: No.

Local Public Document Room location: Chattanooga-Hamilton County Library, 1001 Broad Street, Chattanooga, Tennessee 37402.

Vermont Yankee Nuclear Power Corporation, Docket No. 50–271, Vermont Yankee Nuclear Power Station, Vernon, Vermont

Date of application for amendment: July 20, 1999, as supplemented August 13, 1999.

Brief description of amendment: The amendment modifies the operability requirements for the high pressure cooling systems—High Pressure Coolant Injection (HPCI), Reactor Core Isolation Cooling (RCIC), and Automatic Depressurization System (ADS)—and the safety and relief valves, and adds a time limitation for conducting operability testing of HPCI and RCIC.

Date of Issuance: October 1, 1999.

Effective date: As of the date of issuance, and shall be implemented within 30 days.

Amendment No.: 177

Facility Operating License No. DPR–28: Amendment revised the Technical Specifications.

Date of initial notice in ***Federal Register****:* August 31, 1999 (64 FR 47537)

The Commission's related evaluation of this amendment is contained in a Safety Evaluation dated October 1, 1999.

No significant hazards consideration comments received: No

Local Public Document Room location: Brooks Memorial Library, 224 Main Street, Brattleboro, VT 05301.

Vermont Yankee Nuclear Power Corporation, Docket No. 50–271, Vermont Yankee Nuclear

Power Station, Vernon, Vermont

Date of application for amendment: June 29, 1999 Brief description of amendment: The amendment revises the leak rate requirements for the main steam line isolation valves. Specifically, a total allowable leakage rate for the sum of the four main steam lines is established that is equal to four times the current allowable individual main steam line isolation valve leakage rate. The allowable individual main steam line isolation valve leakage rate is revised to be one half of the allowable total leakage rate.

Date of Issuance: October 1, 1999.

Effective date: 10/01/99, and shall be implemented within 30 days.

Amendment No.: 178

Facility Operating License No. DPR–28: Amendment revised the Technical Specifications.

Date of initial notice in ***Federal Register****:* July 28, 1999 (64 FR 40909).

The Commission's related evaluation of this amendment is contained in a Safety Evaluation dated October 1, 1999.

No significant hazards consideration comments received: No

Local Public Document Room location: Brooks Memorial Library, 224 Main Street, Brattleboro, VT 05301.

For the Nuclear Regulatory Commission.

Dated at Rockville, Maryland, this 13th day of October, 1999.

John A. Zwolinski,

Director, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

[FR Doc. 99–27210 Filed 10–19–99; 8:45 am]

BILLING CODE 7590–01–P

POSTAL SERVICE

Notice of Meeting

AGENCY: Postal Service.

ACTION: Notice of meeting.

SUMMARY: The Postal Service will hold further meetings of a Consensus Committee to develop recommendations for revision of USPS STD 7A, which governs the design of curbside mailboxes. The committee will develop and adopt its recommendations through a consensus process. The committee will consist of persons who represent the interests affected by the proposed rule, including mailbox manufacturers, mailbox accessory manufacturers, and postal customers.

MEETING DATES: The second and third committee meetings are tentatively scheduled for November 3–4, 1999 and December 14–15, 1999.

MEETING PLACE: U.S. Postal Service Headquarters, 475 L'Enfant Plaza, SW, Washington, DC 20260.

FOR FURTHER INFORMATION CONTACT: Annamarie Gildea, (202) 268–3558.

SUPPLEMENTARY INFORMATION: Mail comments and all other communications regarding the committee to Annamarie Gildea, U.S. Postal Service Headquarters, 475 L'Enfant Plaza, SW, Room 7142, Washington, DC 20260. Committee documents will be available for public inspection and copying between 9 a.m. and 4 p.m. weekdays at the address above. Entry into U.S. Postal Service Headquarters is controlled. Persons wishing to attend the November 3–4 meeting must send a fax to Annamarie Gildea at (202) 268–5293 no later than October 29, 1999 with the person's name and organizational affiliation, if any. Persons wishing to attend the December 14–15 meeting must fax the same information to the same name and number no later than December 10, 1999. For additional information regarding the USPS STD 7A Consensus Committee, see **Federal Register** Vol 64, No. 158, p. 44681 (August 17, 1999).

Neva R. Watson,

Alternate Certifying Officer, Legislative.

[FR Doc. 99–27344 Filed 10–19–99; 8:45 am]

BILLING CODE 7710–12–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–42002; File No. SR–OPRA–99–1]

Options Price Reporting Authority; Notice of Filing of Amendment to OPRA Plan Adopting a Participation Fee Payable by Each New Party to the Plan

October 13, 1999.

Pursuant to Rule 11Aa3–2 under the Securities Exchange Act of 1934 (''Exchange Act''),[1] notice is hereby given that on August 16, 1999, the Options Price Reporting Authority (''OPRA'')[2] submitted to the Securities and Exchange Commission (''SEC'' or ''Commission'') an amendment to the Plan for Reporting of Consolidated Options Last Sale Reports and Quotation Information (''Plan''). The amendment adds provisions applicable to a participation fee payable by each

[1] 17 CFR 240.11Aa3–2.

[2] OPRA is a National Market System Plan approved by the Commission pursuant to Section 11A of the Exchange Act and Rule 11Aa3–2 thereunder. *See* Securities Exchange Act Release No. 17638 (Mar. 18, 1981).

The Plan provides for the collection and dissemination of last sale and quotation information on options that are traded on the member exchanges. The five exchanges which agreed to the OPRA Plan are the American Stock Exchange (''AMEX''); the Chicago Board Options Exchange (''CBOE''); the New York Stock Exchange (''NYSE''); the Pacific Exchange (''PCX''); and the Philadelphia Stock Exchange (''Phlx'').

new party to the Plan and codifies procedures applicable to the admission of new parties to the Plan. The Commission is publishing this notice to solicit comments from interested persons on the proposed Plan amendment.

I. Description and Purpose of the Amendment

Currently, the OPRA Plan provides that any national securities exchange or registered securities association whose rules governing the trading of standardized options have been approved by the Commission may become a party to the Plan, provided it agrees to conform to the terms and conditions of the Plan. However, the Plan is silent concerning procedural aspects of the application process, and it is likewise silent concerning what, if any, participation fee must be paid by an exchange at the time it becomes a party to the Plan. The purpose of the amendment is to incorporate in the Plan certain application forms and procedures used to apply to become a party to the Plan and to obtain interim access to the OPRA system and to the OPRA Processor for planning and testing purposes even before an applicant becomes a party to the Plan. The amendment also proposes to add to the OPRA Plan provisions for a one-time participation fee payable by each new party to the Plan.

OPRA believes it is appropriate to require new parties to the Plan to pay a one time participation fee, in recognition of the significant value to a new party of participation in OPRA. Absent such a participation fee, this value would in effect be contributed to the new party by the existing parties to the Plan, who have been responsible for the development of OPRA's systems and infrastructure. In fact, the OPRA Plan at one time did include provisions that required all new parties to pay a one-time participation fee based on a share of OPRA's unamortized ''start-up'' cost at the time of admission. However, during most of OPRA's history, unamortized start-up or developmental costs have been at or close to zero, because these costs are generally expensed as they are incurred, and those costs that were capitalized were amortized over a five year period. Thus a participation fee based on unamortized start-up costs most of the time was unrealistically low or even zero. Accordingly this provision was eliminated from the Plan in 1995, when a number of other changes were made to financial provisions of the Plan. At that time, OPRA anticipated formulating a more appropriate way to determine what should be the participation fee for new parties and amending the Plan at a later date to reflect such a fee. In the absence of any applications from new participants until recently, OPRA has not focused on this issue until now.

In response to the application recently received from the International Securities Exchange (''ISE'') and in anticipation of the receipt of additional applications from other new exchanges, OPRA has now considered the question that was left open when the original participation fee provisions were removed from the Plan. Because there are so many factors that may be relevant to a determination of the amount to be paid by an exchange seeking to be a party to the Plan, OPRA has concluded that instead of requiring the same fixed amount to be paid by every applicant regardless of the nature of its proposed options market, the Plan should provide flexibility by setting forth a general statement of the factors that may be taken into account in determining the amount of the fee. The actual amount of the fee in each separate instance would then be determined by the parties in discussion with the applicant under the general oversight of the Commission. This same approach is reflected in the Plans of other registered securities information processors, such as the Consolidated Tape Association (''CTA'') and the consolidated Quotation system (''CQ''), and it provides the flexibility needed to allow all of the interested parties to reach agreement on the amount of the participation fee within an appropriately structured process.[3]

Therefore, OPRA proposes to amend the OPRA Plan to provide that each new party to the Plan will pay to the other parties a participation fee ''that attributes an appropriate value to the assets, both tangible and intangible, that OPRA has created and will make available to the new party.'' The Plan will then list the factors that may be considered in arriving at this value, as follows: an independent valuation assigned to the grant of access; previous valuations approved by the parties; an assessment of costs already contributed by the existing parties to the creation and continuation of OPRA facilities; the new party's reasonably anticipated demands on the OPRA system capacity; an assessment of costs reasonably expected to be incurred by the OPRA Processor in modifying the OPRA system and network to accommodate the new party; and such other historical and entry-cost factors as reasonably may be included in an assessment of the value of participation. The language proposed to be included in the OPRA Plan in this respect is virtually identical to language currently included in the CTA and CQ Plans, as referenced above.

Once the Plan is amended as proposed herein, OPRA anticipates discussing directly with each applicant how the enumerated factors should apply to a determination of the amount of the participation fee to be paid by that applicant, in an effort to reach agreement as to the amount of the fee. If an applicant does not agree with the amount of the participation fee proposed to be charged by OPRA, OPRA will provide notice to the Commission of the failure to agree, and acknowledges that the subject of the amount of the participation fee would be subject to review by the Commission, pursuant to Section 11A(b)(5) of the Exchange Act.[4]

The proposed Plan amendments also clarify what has been OPRA's past practice by providing that a person proposing to operate an options market may apply to become a party even before the entity is registered as a national securities exchange or registered securities association or before the options rules of an existing exchange or association are approved by the Commission. Such an applicant may also apply for limited access to OPRA for planning and testing purposes by submitting a separate application for such access and by making a refundable deposit in the amount of $100,000, to be applied to payment of the agree-upon participation fee when the applicant becomes a party or, if the application is withdrawn, or if for any other reason the applicant does not become a party, to be refunded to the applicant after reimbursing OPRA for any costs incurred by it or its processor in processing the application and testing with the applicant. The text of the proposed Plan amendment and the application forms proposed to be used for these purposes are available at the principal offices of OPRA and at the Commission.

II. Implementation of the Plan Amendment

OPRA intends to make the proposed amendments to the OPRA Plan reflected in this filing (*i.e.*, the participation fee and the application forms) effective concurrently, immediately upon the approval of the amendment by the Commission, pursuant to Rule 11Aa3–2 under the Exchange Act. As soon as the

[3] *See* Section III(c) of the Second Restatement of the CTA Plan as restated December 1995, and Section III(c) of the Restatement of the CQ Plan as restated December 1995.

[4] 17 CFR 240.11A(b)(5).

amendments are effective, OPRA intends to commence discussions with ISE concerning the amount of the participation fee.

III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed Plan amendment is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549–0609. Copies of the submission, all subsequent amendments, and all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing also will be available at the principal offices of OPRA. All submissions should refer to file number SR–OPRA–99–1 and should be submitted by November 10, 1999.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.[5]

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99–27368 Filed 10–19–99; 8:45 am]

BILLING CODE 8010–01–M

SECURITIES AND EXCHANGE COMMISSION

[File No. 500–1]

Las Vegas Entertainment Network Inc; Order of Suspension of Trading

October 15, 1999.

It appears to the Securities and Exchange Commission that there is a lack of current, adequate and accurate information concerning the securities of Las Vegas Entertainment Network, Inc., a Delaware corporation. Questions have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, an agreement to receive $190 million in cash from two investors.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period form 9:30 a.m. EDT, October 18, 1999, through 11:59 p.m. EDT, on October 29, 1999.

By the Commission:

Jonathan G. Katz,

Secretary.

[FR Doc. 99–27469 Filed 10–18–99; 12:11 pm]

BILLING CODE 8010–01–M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–41999; File No. SR–Amex–98–33]

Self-Regulatory Organizations; Notice of Filing of a Proposed Rule Change by American Stock Exchange LLC Regarding a Pilot Program Relating to Rule 462 (Minimum Margins) Applicable to Portfolio Depositary Receipts and Index Fund Shares

October 13, 1999.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Act),[1] notice is hereby given that on September 18, 1998, the American Stock Exchange LLC (''Amex'' or ''Exchange'') filed with the Securities and Exchange Commission (''SEC'' or ''Commission'') the proposed rule change described in Items I, II, and III below, which Items have been prepared by the Amex. Amex amended the proposal twice on March 4, 1999.[2] The Commission is publishing this notice to solicit comments on the proposed rule change, as amended, from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Amex proposes amending that portion of Exchange Rule 462 addressing the required margin for certain short index options positions covered by positions in Portfolio Depository Receipts (''PDRs'') or Index Fund Shares.[3] The Exchange requests that the proposed rule change be approved on an accelerated basis and that it be implemented as a one-year pilot program. The text of the proposed rule change is as follows, with [brackets] indicating words to be deleted and *italics* indicating words to be added:

Minimum Margins

* * * * *

Rule 462(d)(2)(H)(iv)

No margin need be required in respect of a call index option contract carried in a short position where there is carried for the same account a long position in Portfolio Depositary Receipts or Index Fund Shares as specified in Commentary .10 to this Rule, having a market value at least equal to the aggregate current index value of the stocks underlying the index options contracts to be covered.

No margin need be required in respect of a put index option contract carried in a short position where there is carried for the same account a short position in Portfolio Depositary Receipts or Index Fund Shares as specified in Commentary .10 to this Rule, having a market value at least equal to the aggregate current index value of the stocks underlying the index options contracts to be covered.

The term ''aggregate current index value'' shall have the meaning set forth in Rule 900C.

In computing margin on an existing position in Portfolio Depositary Receipts or Index Fund Shares covering a ''short'' put or ''short'' call, the market value of such Portfolio Depositary Receipts or Index Fund Shares to be used shall not be greater than the exercise price in the case of a call or less than the market value of such Portfolio Depositary Receipts or Index Fund Shares in the case of a put and the required margin shall be increased by an unrealized loss on the short security position.

[(iv)] (v) No change other than renumbering.

Commentary

.10 Under the provisions of subparagraph (H)(iv) of paragraph (d)(2) of this Rule regarding margin requirements applicable to positions in index options and Portfolio Depositary Receipts or Index Fund Shares: (1) positions in Standard & Poor's Depositary Receipts® *(''SPDRs®'') shall be cover for positions in S&P 500® Index options (SPX), S&P 100® Index*

[5] 17 CFR 200.30–3(a)(29).

[1] 15 U.S.C. 78s(b)(1).

[2] The Commission received two amendments from the Exchange dated March 4, 1999. *See* Notice of Filing of Amendment No. 1 to a Proposed Rule Change by American Stock Exchange LLC Relating to Rule 462 (Minimum Margins) Applicable to Portfolio Depository Receipts and Index Fund shares (''Amendment No. 1'') and letter from Michael Cavalier, Associate General Counsel, Legal & Regulatory Policy, Exchange to Michael A. Walinskas, Deputy Associate Director, Division of Market Regulation (''Division''), Commission (''Amendment No. 2'').

[3] PDRs are shares in a unit investment trust created under state or other local law, whose assets are a securities portfolio. Index Fund Shares are shares in an open-end management investment company registered under the Investment Company Act of 1940, as amended, whose assets are a securities portfolio.