

clarify the second parenthetical in the first paragraph of Representation 10, which relates to certain status and time requirements for the insurance policies, Manulife suggests that the parenthetical be revised to read as follows:

(or applied for on or before that date or which are in lapse status on that date and reinstated at least 90 days prior to the special meeting of the Eligible Policyholders to vote on the Plan of Demutualization).

The Department acknowledges this revision and has modified the parenthetical.

11. Cash Elections/Non-Trusteed Policies. On page 39543 of the Summary, the second sentence in the fourth paragraph of Representation 10 states that the cash election that is made by an Eligible Policyholder who is entitled to receive Common Shares may be reduced if the Board of Directors of the Holding Company determines that such reduction is in Manulife's best interests. However, for purposes of clarification, Manulife suggests that this sentence be deleted and the following new sentence be inserted in lieu thereof:

If, in the judgment of the Board of Directors of the Holding Company, it would not be in the best interests of Manulife to conduct a public offering that fully funds cash elections, then the Board of Directors shall determine the number of Common Shares by which the aggregate cash elections shall be reduced, and such reductions shall be pro-rated among all Eligible Policyholders who have made a cash election.

In response to this comment, the Department has made the suggested modification.

In addition, the fifth paragraph of Representation 10 refers to Plans intending to qualify under section 403(a) of the Code as the recipients of policy credits. Manulife requests that the sentence should also make reference to Plans intending to qualify under section 401(a) of the Code. Accordingly, Manulife suggests that the sentence should read as follows:

Other Eligible Policyholders, namely owners of individual retirement annuities, tax sheltered annuities, certain other policies issued directly to Plan participants in qualified pension or profit sharing plans, or group policies issued in connection with Plans intending to qualify under section 401(a) or 403(a) of the Code that are not held in trust, will receive policy credits equal in value to the shares allocated to such Eligible Policyholders.

The Department notes this change and has made the requested revision.

12. Escrow Arrangement. On page 39543 of the Notice, Representation 12 of the Summary describes an escrow arrangement that Manulife will implement in the event the exemption

is not granted before the effective date of the demutualization. Specifically, the first sentence of Representation 12 provides that the escrow arrangement is subject to terms and conditions approved by the Superintendent of OSFI. Manulife wishes to clarify, however, that such terms and conditions will be subject to approval by the Michigan Insurance Commissioner rather than the Superintendent of OSFI.

In response, the Department notes this clarification and has made the requested change.

Finally, the Department has revised certain typographical errors appearing in the Summary and the Notice to Interested Persons. In this regard, on page 39543 of the Notice, references to the citation "29 CFR 2510.3-2(c)" in the fifth paragraph of Representation 10 and in paragraph (d) of Representation 12 should be revised to read "29 CFR 2510.3-21(c)." Also, the reference to "20 CFR 2570.43(b)(2)" in the Notice to Interested Persons should be revised to read "29 CFR 2570.43(b)(2)."

For further information regarding the comments or other matters discussed herein, interested persons are encouraged to obtain copies of the exemption application file (Exemption Application No. D-10738) the Department is maintaining in this case. The complete application file, as well as all supplemental submissions received by the Department, are made available for public inspection in the Public Documents Room of the Pension and Welfare Benefits Administration, Room N-5638, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Accordingly, after giving full consideration to the entire record, including the written comments received, the Department has decided to grant the exemption subject to the modifications and clarifications described above.

For Further Information Contact: Ms. Jan D. Broady of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest or disqualified person from certain other provisions to which the exemptions does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things

require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(B) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) These exemptions are supplemental to and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transactional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(3) The availability of these exemptions is subject to the express condition that the material facts and representations contained in each application are true and complete and accurately describe all material terms of the transaction which is the subject of the exemption. In the case of continuing exemption transactions, if any of the material facts or representations described in the application change after the exemption is granted, the exemption will cease to apply as of the date of such change. In the event of any such change, application for a new exemption may be made to the Department.

Signed at Washington, DC, this 29th day of September, 1999.

Ivan Strasfeld,

*Director of Exemption Determinations,
Pension and Welfare Benefits Administration,
Department of Labor.*

[FR Doc. 99-25709 Filed 10-1-99; 8:45 am]

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NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[99-128]

Agency Information Collection: Submission for OMB Review, Comment Request

AGENCY: National Aeronautics and Space Administration (NASA).

SUMMARY: The National Aeronautics and Space Administration has submitted to the Office of Management and Budget (OMB) the following proposal for the collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

DATES: Comments on this proposal should be received on or before November 3, 1999.

ADDRESSES: All comments should be addressed to Ms. Michele Hull, National Aeronautics and Space Administration, Washington, DC 20546.

FOR FURTHER INFORMATION CONTACT: Ms. Carmela Simonson, Office of the Chief Information Officer, (202) 358-1223.

Reports: None.

Title: Required Central Contractor Registration.

OMB Number: 2700-.

Type of Review: New.

Need and Uses: NASA is requiring its vendors to register in DoD's Central contractor Registration Database. This requirement will be applicable for all awards excluding purchases with a Government purchase card.

Affected Public: Business or other for-profit, not-for-profit institutions, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents: 10,120.

Responses Per Respondent: 1.

Estimated Annual Responses: 10,120.

Estimated Hours Per Request: 1/2 hr.

Estimated Annual Burden Hours: 5,060.

Frequency of Report: Annually.

David B. Nelson,

*Acting Deputy Chief Information Officer,
Office of the Administrator.*

[FR Doc. 99-25739 Filed 10-1-99; 8:45 am]

BILLING CODE 7510-01-P

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice 99-125]

NASA Advisory Council, Life and Microgravity Sciences and Applications Advisory Committee, Meeting

AGENCY: National Aeronautics and Space Administration.

ACTION: Notice of meeting.

SUMMARY: In accordance with the Federal Advisory Committee Act, Pub. L. 92-463, as amended, the National Aeronautics and Space Administration announces a meeting of the NASA Advisory Council, Life and Microgravity Sciences and Applications Advisory Committee.

DATES: Thursday, October 21, 1999, 10:00 a.m. to 5:00 p.m.; and Friday, October 22, 1999, 8:00 a.m. to 12:00 Noon.

ADDRESSES: National Aeronautics and Space Administration Headquarters, 300 E Street, SW, MIC-6, Room 6H46, Washington, DC 20546.

FOR FURTHER INFORMATION CONTACT: Dr. Stephen C. Davison, Code UG, National Aeronautics and Space Administration, Washington, DC 20546, 202/358-0647.

SUPPLEMENTARY INFORMATION: The meeting will be open to the public up to the seating capacity of the room. The agenda for the meeting is as follows:

—Action Status

—Update: Office of Life & Microgravity Sciences and Applications

—FY 1999 OLMSA Performance Targets

—NRC Studies and Relation to OLMSA

—ISO 9001 Implementation

—PFO Workshop

—Flight PI/NASA Interactions

—Access to Space/Space Station

—Discussion of Committee Findings and Recommendations

It is imperative that the meeting be held on this date to accommodate the scheduling priorities of the key participants. Visitors will be requested to sign a visitor's register.

Dated: September 28, 1999.

Matthew M. Crouch,

*Advisory Committee Management Officer,
National Aeronautics and Space Administration.*

[FR Doc. 99-25736 Filed 10-1-99; 8:45 am]

BILLING CODE 7510-01-P

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice 99-126]

NASA Advisory Council, Aero-Space Technology Advisory Committee, Goals Subcommittee; Meeting

AGENCY: National Aeronautics and Space Administration.

ACTION: Notice of meeting.

SUMMARY: In accordance with the Federal Advisory Committee Act, Public Law 92-463, as amended, the National Aeronautics and Space Administration announces a NASA Advisory Council, Aero-Space Technology Advisory Committee, Goals Subcommittee meeting.

DATES: Tuesday, November 16, 1999, 8:00 a.m. to 5:00 p.m.; Wednesday, November 17, 1999, 8:00 a.m. to 5:00 p.m.; and Thursday, November 18, 1999, 8:00 a.m. to 12:00 noon.

ADDRESSES: National Aeronautics and Space Administration, 300 E Street, SW., Washington, DC 20546-0001. The meeting will be held in the Program Review Center, Room 9H-40.

FOR FURTHER INFORMATION CONTACT: Ms. Enzie M. Ebron, National Aeronautics and Space Administration, 300 E Street, SW., Washington, DC 20546-0001, 202-358-4642.

SUPPLEMENTARY INFORMATION: The meeting will be open to the public up to the seating capacity of the room. Agenda topics for the meeting are as follows:

Review the progress the NASA Aero-Space Technology Enterprise has made on the following Enabling Technology Goals (ETG):

- ETG 4—While maintaining safety, triple the throughput, in all weather conditions, within 10 years.

- ETG 7—Enable doorstep-to-destination travel at 4 times the speed of highways to 25% of the Nation's suburban, rural, and remote communities in 10 years and more than 90% in 25 years.

- ETG 8—Provide the next generation design tools and experimental craft to increase design confidence, and cut the design cycle time for air and space transportation vehicles in half.

- ETG 9—Reduce the payload costs to low-earth orbit by an order of magnitude from \$10,000 to \$1,000 per pound within 10 years, and by an additional order of magnitude, from thousands to hundreds of dollars per pound, within 25 years.

It is imperative that the meeting be held on these dates to accommodate the scheduling priorities of the key participants. Visitors will be requested to sign a visitors register.

Dated: September 28, 1999.

Matthew M. Crouch,

*Advisory Committee Management Officer,
National Aeronautics and Space Administration.*

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NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice 99-127]

NASA Advisory Council, Life and Microgravity Sciences and Applications Advisory Committee, Life Sciences Advisory Subcommittee; Meeting

AGENCY: National Aeronautics and Space Administration.

ACTION: Notice of meeting.

SUMMARY: In accordance with the Federal Advisory Committee Act, Pub. L. 92-463, as amended, the National Aeronautics and Space Administration announces a meeting of the NASA Advisory Council, Life and Microgravity Sciences and Applications Advisory Committee, Life Sciences Advisory Subcommittee.