

Regulatory Commission (NRC), the Environmental Protection Agency (EPA), and the Department of Energy (DOE) as well as representatives from the State of Nevada, affected units of local government, the nuclear industry, and the public (8:30 a.m.–5:15 p.m.).

B. Discussion and Comment—The ACNW members will hear comments and concerns from the public regarding the Yucca Mountain project (7:00 p.m.–9:00 p.m.).

Wednesday, October 13, 1999—8:30 a.m. until 6:30 p.m.

C. Nye County Comments—Representatives of Nye County will discuss the status of the scientific investigations being conducted by Nye County at the Yucca Mountain site (8:30 a.m.).

D. Clark County Comments—Representatives from Clark County will discuss spent fuel and high-level waste (HLW) transportation and other issues relevant to the proposed HLW repository at Yucca Mountain (9:35 a.m.).

E. Comments by the State of Nevada—Representatives of the State will present their views on technical issues relevant to the proposed HLW repository at Yucca Mountain for consideration by the Committee (10:20 a.m.).

F. DOE Process Model Reports (PMR)—Representatives from the DOE will discuss the PMR process and how the information presented in these nine reports will be used as input to the Total Systems Performance Assessment and ultimately the site recommendation decision (11:05 a.m.).

G. DOE's Work Reprioritization—Representatives from DOE will discuss recent repository design developments, including the design process which will lead to a complete license application design (1:15 p.m.).

H. DOE's Yucca Mountain Project Status—Representatives of DOE and USGS will provide a project status report on the current work and recent results obtained from site characterization being performed at the Yucca Mountain site and work performed at other related test facilities (3:15 p.m.).

I. ACNW Planning and Procedures—The Committee will hear a briefing from its staff on issues to be covered during future full Committee and Working Group sessions. The Committee will discuss ACNW-related activities of individual members.

J. Discussion and Comment—The ACNW members will listen to any comments and concerns from the public regarding the Yucca Mountain project.

Time has been set aside for this purpose prior to the lunch break (11:50 a.m.) and prior to adjournment (5:00 p.m.).

K. Preparation of ACNW Reports—The Committee will discuss planned reports on the following topics: a White Paper on Near-Field Chemistry issues, a joint ACRS/ACNW letter report on an NMSS approach to risk-informed, performance-based regulation in NMSS, and other topics discussed during this and previous meetings as the need arises (5:30 p.m.).

L. Miscellaneous—The Committee will discuss miscellaneous matters related to the conduct of Committee and organizational activities and complete discussion of matters and specific issues that were not completed during previous meetings, as time and availability of information permit.

Procedures for the conduct of and participation in ACNW meetings were published in the **Federal Register** on September 29, 1998 (63 FR 51967). In accordance with these procedures, oral or written statements may be presented by members of the public, electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify the Associate Director for Technical Support, ACRS/ACNW, Dr. Richard P. Savio, as far in advance as practicable so that appropriate arrangements can be made to schedule the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting will be limited to selected portions of the meeting as determined by the ACNW Chairman. Information regarding the time to be set aside for taking pictures may be obtained by contacting the Associate Director for Technical Support, ACRS/ACNW, prior to the meeting. In view of the possibility that the schedule for ACNW meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should notify Dr. Savio as to their particular needs.

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting Dr. Richard P. Savio, Associate Director for Technical Support, ACRS/ACNW (Telephone 301-415-7363), between 8:00 A.M. and 5:00 P.M. EDT.

ACNW meeting notices, meeting transcripts, and letter reports are now available for downloading or review on the internet at <http://www.nrc.gov/ACRSACNW>.

Dated: September 21, 1999.

Andrew L. Bates,

Advisory Committee Management Officer.

[FR Doc. 99-25053 Filed 9-24-99; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 34-41897; File No. 265-21]

Advisory Committee on Technology; Notice of Meeting

AGENCY: Securities and Exchange Commission.

ACTION: Notice of meeting.

SUMMARY: This is to give notice that the Securities and Exchange Commission Advisory Committee on Technology will meet on October 6, 1999 in room 6600 at the Commission's main offices, 450 Fifth Street, N.W., Washington, D.C., beginning at 1:00 p.m. The meeting will be closed to the public however, the public is invited to submit written comments to the Committee.

ADDRESSES: Written comments should be submitted in triplicate and should refer to File No. 265-21. Comments should be submitted to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

FOR FURTHER INFORMATION CONTACT: Russell Horwitz, Committee Staff Director, at 202-942-0100; Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

SUPPLEMENTARY INFORMATION: In accordance with section 10(a) of the Federal Advisory Committee Act, 5 U.S.C. App. 10a, notice is hereby given that the Committee will meet on October 6, 1999 in room 6600 at the Commission's main offices, 450 Fifth Street, N.W., Washington, D.C., beginning at 1:00 pm. The meeting will be closed to the public.

The Committee has been formed to advise the Commission regarding how technological advances have impacted the markets, how market professionals and investors use technology to interact in our markets, and how the Commission's regulatory, examination, enforcement and internal programs and operations can more effectively use technology and respond to changes in technology.

The purpose of this meeting will be to discuss the Commission's internal computer systems.

Because the discussion will pertain to internal practices of the Commission and to investigatory records compiled for law enforcement purposes, the production of which would disclose investigative techniques and procedures, the Chairman of the Commission has determined that the meeting will be closed pursuant to Sections 552b(c)(2) and (7)(E) of Title 5, United States Code.

Dated: September 22, 1999.

Jonathan G. Katz,

Advisory Committee Management Officer.

[FR Doc. 99-25094 Filed 9-22-99; 4:28 pm]

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of September 27, 1999.

A closed meeting will be held on Wednesday, September 29, 1999, at 11:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(4), (8), (9)(A), and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Carey, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Wednesday, September 29, 1999, at 11:00 a.m. will be:

Institution and settlement of injunctive actions
Institution and settlement of administrative proceedings of an enforcement nature

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: September 22, 1999.

Jonathan G. Katz,

Secretary.

[FR Doc. 99-25154 Filed 9-23-99; 1:10 pm]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-41891; File No. SR-DTC-99-10]

Self-Regulatory Organizations; The Depository Trust Company; Order Granting Approval of Proposed Rule Change Adding a New Service for the Deposit of Securities Subject to Transfer Restrictions

September 20, 1999.

On April 30, 1999, The Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") a proposed rule change (File No. SR-DTC-99-10) pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act").¹ Notice of the proposed rule change was published in the **Federal Register** on July 28, 1999.² For the reasons discussed below, the Commission is approving the proposed rule change.

I. Description

DTC's Restricted Deposit Service ("RDS") allows a participant to deposit restricted securities into a participant's segregated account until the applicable restriction has been lifted and the full or partial sale of the securities is complete.³ In particular, RDS allows: (i) participants to deposit restricted securities in a participant's segregated account within DTC's existing Custody Service, (ii) the processing of a transfer of all or a portion of the securities once the restriction is lifted, (iii) the registration of the unrestricted securities (or portion thereof) in the name of Cede & Co., DTC's nominee, and (iv) if requested, the delivery of the restricted portion of the securities as directed by the depositing participant.⁴

The process is initiated when a participant enters and transmits restricted securities deposit information to DTC through the new Restricted Deposit Service by Participant ("RDSP") function on DTC's Participant Terminal

System ("PTS").⁵ This information will include the CUSIP number, quantity and certificate number of each certificate to be deposited, deposit type (e.g., partial sale), the sold and unsold quantities of the securities, registration instructions for the restricted and unsold portion of the securities, and whether the issuer's opinion of counsel will accompany the deposit or will be sent directly to the transfer agent. After DTC reviews the deposit information,⁶ an RDS deposit ticket will be transmitted to the participant's PTS printer. The RDS deposit ticket and the Securities will then be delivered to DTC.

After receiving and examining the deposited securities, DTC will credit the participant's segregated account for the quantity of the deposit. DTC will use two subaccounts in the process. One subaccount will be used for the quantity of unrestricted (sold) securities and the other for the quantity of restricted (unsold) securities. At this stage, no positions in either subaccount will be available for book-entry transfer by the participant. The securities and detailed transfer instructions will then be sent to the transfer agent for processing.⁷ RDS should have no effect on the role of the transfer agent which will approve or reject the transfers using its internal transfer procedures (e.g., receipt of opinion from issuer's counsel).⁸

For deposited securities in DTC-eligible issues, the sold and unrestricted portion of the transferred securities will be registered in DTC's nominee name, Cede & Co. When the transfer is complete and the newly transferred securities are returned to DTC, the quantity of unrestricted securities registered in DTC's nominee name, Cede & Co., will be removed from the participant's segregated account and added to the participant's general free account. The quantity of restricted securities, if any, will also be removed

⁵ In the future, DTC plans to enhance the Custody Service to provide participants with the capability to transmit RDS instructions via the "CUST" function on PTS and via computer-to-computer transmissions.

⁶ DTC will review the deposit information entered by the participant to make sure that the security in question is DTC-eligible and that all appropriate fields have been populated.

⁷ While the securities are still at the agent, the participant may enter and transmit amended transfer instructions through the RDSP PTS function (e.g., the sold portion of the deposit has been increased). DTC will communicate the amended transfer instructions to the transfer agent.

⁸ An inquiry option of the RDSP PTS function will enable the depositing participant to view the current status of the securities, including information DTC has received from the transfer agent as to when the transfer is expected to be completed.

¹ 15 U.S.C. 78s(b)(1).

² Securities Exchange Act Release No. 41635 (July 21, 1999), 64 FR 40927.

³ Securities credited to this account will not be registered in the name of Cede & Co. and therefore will not be available for book-entry transfer.

⁴ DTC will charge its customary fee for restricted transfers of \$45.48.