PLACE: 1155 21st St., NW, Washington, DC, 9th Floor Conference Room. STATUS: Closed.

MATTERS TO BE DISCUSSED: Surveillance Matters.

CONTACT PERSON FOR MORE INFORMATION: Jean A. Webb, 202–418–5100. Jean A. Webb,

Secretary of the Commission.

[FR Doc. 99–24926 Filed 9–21–99; 2:15 pm] BILLING CODE 6351–01–M

COMMODITY FUTURES TRADING COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: **Commodity Futures Trading** Commission. TIME AND DATE: 11:00 a.m., Friday, October 15, 1999. PLACE: 1155 21st St., NW, Washington, DC, 9th Floor Conference Room. STATUS: Closed. MATTERS TO BE DISCUSSED: Surveillance Matters. CONTACT PERSON FOR MORE INFORMATION: Jean A. Webb, 202–418–5100. Jean A. Webb, Secretary of the Commission. [FR Doc. 99-24927 Filed 9-21-99; 2:15 pm] BILLING CODE 6351-01-M

COMMODITY FUTURES TRADING COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Commodity Futures Trading Commission.

TIME AND DATE: 11:00 a.m., Friday, October 22, 1999.

PLACE: 1155 21st St., NW, Washington, DC, 9th Floor Conference Room. STATUS: Closed.

MATTERS TO BE DISCUSSED: Surveillance Matters.

CONTACT PERSON FOR MORE INFORMATION: Jean A. Webb, 202–418–5100.

Jean A. Webb,

Secretary of the Commission. [FR Doc. 99–24928 Filed 9–21–99; 2:15 pm] BILLING CODE 6351–01–M

COMMODITY FUTURES TRADING COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Commodity Futures Trading Commission. TIME AND DATE: 11:00 a.m., Friday, October 29, 1999.

PLACE: 1155 21st St., NW, Washington, DC, 9th Floor Conference Room.

STATUS: Closed.

MATTERS TO BE DISCUSSED: Surveillance Matters.

CONTACT PERSON FOR MORE INFORMATION: Jean A. Webb, 202–418–5100. Jean A. Webb,

Secretary of the Commission. [FR Doc. 99–24929 Filed 9–21–99; 2:15 pm] BILLING CODE 6351–01–M

DEPARTMENT OF DEFENSE

Office of the Secretary

[Transmittal No. 99-29]

36(b)(1) Arms Sales Notification

AGENCY: Department of Defense, Defense Security Cooperation Agency.

ACTION: Notice.

SUMMARY: The Department of Defense is publishing the unclassified text of a section 36(b)(1) arms sales notification. This is published to fulfill the requirements of section 155 of P.L. 104–164 dated 21 July 1996.

FOR FURTHER INFORMATION CONTACT: Ms. J. Hurd, DSCA/COMPT/RM, (703) 604–6575.

The following is a copy of a letter to the Speaker of the House of Representatives, Transmittal 99–29 with attached transmittal, policy justification, and Sensitivity of Technology.

Dated: September 17, 1999.

Patricia L. Toppings,

Alternate OSD Federal Register Liaison Officer, Department of Defense.

Honorable J. Dennis Hastert Speaker of the House of Representatives, Washington, D.C. 20515–6501.

Dear Mr. Speaker: Pursuant to the reporting requirements of Section 36(b)(1) of the Arms Export Control Act, we are forwarding herewith Transmittal No. 99–29, concerning the Department of the Navy's proposed Letter(s) of Offer and Acceptance (LOA) to the Republic of Korea for defense articles and services estimated to cost \$33 million. Soon after this letter is delivered to your office, we plan to notify the news media. Sincerely,

Michael S. Davison, Jr.,

Lieutenant General, USA, Director.

Attachments

Same ltr to: House Committee on International Relations, Senate

Committee on Appropriations, Senate Committee on Foreign Relations, House Committee on National Security, Senate Committee on Armed Services, House Committee on Appropriations.

BILLING CODE 5001-10-M

Transmittal No. 99-29

Notice of Proposed Issuance of Letter of Offer Pursuant to Section 36(b)(1) of the Arms Export Control Act

- (i) <u>Prospective Purchaser</u>: Republic of Korea
- (ii) <u>Total Estimated Value</u>: Major Defense Equipment* \$ 30 million Other <u>\$ 3 million</u> TOTAL \$ 33 million
- (iii) <u>Description of Articles or Services Offered</u>: Sixty-four MK 44 Guided Missile Round Pack (GMRP) with Tactical MK 116 BLOCK I Rolling Airframe Missiles (RAM), canisters, spare and repair parts, support and test equipment, U.S. Government and contractor engineering and logistics support services, technical assistance and support, personnel training and training equipment, publications, and other related elements of program support.
- (iv) <u>Military Department</u>: Navy (AHV)
- (v) Sales Commission, Fee, etc., Paid, Offered, or Agreed to be Paid: None
- (vi) <u>Sensitivity of Technology Contained in the Defense Article or Defense Services</u> <u>Proposed to be Sold: See Annex attached</u>
- (vii) Date Report Delivered to Congress: 8 Sep 1999
- * as defined in Section 47(6) of the Arms Export Control Act.

POLICY JUSTIFICATION

<u>Republic of Korea - MK 44 Guided Missile Round Pack with Tactical MK 116 BLOCK I</u> <u>Rolling Airframe Missiles</u>

The Republic of Korea (ROK) has requested a possible sale of 64 MK 44 Guided Missile Round Pack (GMRP) with Tactical MK 116 BLOCK I Rolling Airframe Missiles (RAM), canisters, spare and repair parts, support and test equipment, U.S. Government and contractor engineering and logistics support services, technical assistance and support, personnel training and training equipment, publications, and other related elements of program support. The estimated cost is \$33 million.

This proposed sale will contribute to the foreign policy and national security of the United States by helping to improve the security of a friendly country which has been and continues to be an important force for political stability and economic progress in the Pacific region.

The ROK will use the RAM for anti-surface self protection on board their KDX-II class ships. The RAM is a purely defensive, short range weapon system intended to protect surface ships against cruise missile attack. The ROK Navy has significant previous and current experience with a variety of modern weapon systems of similar complexity and capability and will have no difficulty absorbing these new missiles into its armed forces.

The proposed sale of this equipment and support will not affect the basic military balance in the region.

The prime contractor will be Raytheon Systems Company, Tucson, Arizona. One or more proposed offset agreements may be related to this proposed sale.

Implementation of this proposed sale will require the assignment of three U.S. Government representatives for approximately nine months in-country during the preparation, equipment installation and equipment test and checkout.

There will be no adverse impact on U.S. defense readiness as a result of this proposed sale.

Transmittal No. 99-29

Notice of Proposed Issuance of Letter of Offer Pursuant to Section 36(b)(1) of the Arms Export Control Act

Annex Item No. vi

(vi) Sensitivity of Technology:

1. The MK 44 Guided Missile Round Pack (GMRP) Tactical Missiles consists of a MK 116 BLOCK I Rolling Airframe Missiles (RAM) within a MK 8 Launching Canister. The MK 44 GMRP containing the RAM is Unclassified but considered sensitive. If the missile is removed from its sealed launching canister, the missile is considered Confidential. The GMRP is transported in a tri-pack shipping and storage container and is loaded as an All-Up-Round into the launcher. Only in extreme cases would a missile be removed from its canister. Some Secret software is loaded into the missile. Extraction of the Secret software would be difficult. Training, technical services, and documentation are not considered sensitive and are Unclassified.

2. If a technologically advanced adversary were to obtain knowledge of the specific hardware and software elements, the information could be used to develop countermeasures or equivalent systems which might reduce weapon system effectiveness or be used in the development of a system with similar or advanced capabilities.

3. A determination has been made that Korea can provide substantially the same degree of protection for the sensitive technology being released as the U.S. Government. This sale is necessary in furtherance of the U.S. foreign policy and national security objectives outlined in the Policy Justification.

[FR Doc. 99–24768 Filed 9–22–99; 8:45 am] BILLING CODE 5001–01–C