

Thursday, February 11

9:00 a.m.—Briefing on Y2K Issues
(Public Meeting).

Week of February 15—Tentative

There are no meetings scheduled for the Week of February 15.

Week of February 22—Tentative

There are no meetings scheduled for the Week of February 22.

* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292.

Contact person for more information: Bill Hill (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at:

<http://www.nrc.gov/SECY/smj/schedule.htm>

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

Dated: January 29, 1999.

William M. Hill, Jr.,

Secy Tracking Officer, Office of the Secretary.

[FR Doc. 99-2547 Filed 1-29-99; 2:52 pm]

BILLING CODE 7590-01-M

UNITED STATES OFFICE OF PERSONNEL MANAGEMENT

The National Partnership Council; Meeting

AGENCY: Office of Personnel Management.

ACTION: Notice of meeting.

TIME AND DATE: 1:30 p.m., February 10, 1999.

PLACE: OPM Conference Center, Room 1350, U.S. Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Washington, DC. The conference center is located on the first floor.

STATUS: This meeting will be open to the public. Seating will be available on a

first-come, first-served basis.

Individuals with special access needs wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

MATTERS TO BE CONSIDERED: The National Partnership Council will hear a presentation by the U.S. Forest Service on the status of their partnership and partnership activities. The meeting will also consider any necessary administrative items in line with the NPC 1999 Strategic Plan and Calendar.

CONTACT PERSON FOR MORE INFORMATION:

Jeff Sumberg, Director, Center for Partnership and Labor-Management Relations, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Room 7H28, Washington, DC 20415-2000, (202) 606-2930.

Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 99-2405 Filed 2-1-99; 8:45 am]

BILLING CODE 6325-01-P

RAILROAD RETIREMENT BOARD

Proposed Collection; Comment Request

SUMMARY: In accordance with the requirement of Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board (RRB) will publish periodic summaries of proposed data collections.

Comments are Invited on: (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Title and Purpose of information collection: Employee Non-Covered Service Pension Questionnaire; OMB 3220-0154. Section 215(a)(7) of the Social Security Act provides for a reduction in social security benefits

based on employment not covered under the Social Security Act or the Railroad Retirement Act (RRA). This provision applies a different social security benefit formula to most workers who are first eligible after 1985 to both a pension based in whole or in part on noncovered employment and a social security retirement or disability benefit. There is a guarantee provision that limits the reduction in the social security benefit to one-half of the portion of the pension based on noncovered employment after 1956. Section 8011 of Pub. L. 100-647 changed the effective date of the onset from the first month of eligibility to the first month of concurrent entitlement to the noncovered service benefit and the RRA benefit.

Section 3(a)(1) of the RRA provides that the Tier I benefit of an employee annuity will be equal to the amount (before any reduction for age or deduction for work) the employee would receive if he or she would have been entitled to a like benefit under the Social Security Act. The reduction for a noncovered service pension also applies to a Tier I portion of employees under the RRA where the annuity or noncovered service pension begins after 1985. Since the amount of a Tier I benefit of a spouse is one-half of the employee's Tier I, the spouse annuity is also affected by the employee's noncovered service pension reduction of his or her Tier I benefit.

The RRB utilizes Form G-209, Employee Noncovered Service Pension Questionnaire, to obtain needed information from railroad retirement employee applicants or annuitants about the receipt of a pension based on employment not covered under the Railroad Retirement Act or the Social Security Act. It is used as both a supplement to the employee annuity application, and as an independent questionnaire to be completed when an individual who is already receiving an employee annuity becomes entitled to a pension. One response is requested of each respondent. Completion is required to obtain or retain benefits. The RRB proposes a minor non-burden impacting editorial change to Form G-209.

Estimate of Annual Respondent Burden

The estimated annual respondent burden is as follows:

| Form #(s) | Annual responses | Time (Min) | Burden (Hrs) |
|-------------------------------------|------------------|------------|--------------|
| G-209 (partial questionnaire) | 100 | 1 | 2 |

| Form #(s) | Annual responses | Time (Min) | Burden (Hrs) |
|----------------------------------|------------------|------------|--------------|
| G-209 (full questionnaire) | 400 | 8 | 53 |
| Total | 500 | | 55 |

Additional information or comments:
To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 N. Rush Street, Chicago, Illinois 60611-2092. Written comments should be received within 60 days of this notice.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 99-2433 Filed 2-1-99; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23668; 812-11264]

Nasdaq-100 Trust, Series 1, Nasdaq-Amex Investment Product Services, Inc., and Alps Mutual Funds Services, Inc.; Notice of Application

January 27, 1999.

AGENCY: Securities and Exchange Commission ("Commission" or "SEC").

ACTION: Notice of application for an order under (i) section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 4(2) 14(a), 22(d), 24(d), and 26(a)(2)(C) of the Act and rule 22c-1 under the Act; (ii) sections 6(c) and 17(b) of the Act for an exemption from sections 17(a) (1) and (2) of the Act; and (iii) section 17(d) of the Act and rule 17d-1 under the Act to permit certain joint transactions.

APPLICANTS: Nasdaq-100 Trust, Series 1 ("Trust"), Nasdaq-Amex Investment Product Services, Inc. (together with its successors in interest¹ and with any person, directly or indirectly, controlling, controlled by, or under common control with, Nasdaq-Amex Investment Product Services, Inc., "Sponsor"), and ALPS Mutual Funds Services, Inc. ("Distributor").

SUMMARY OF APPLICATION: Applicants request an order that would (i) permit the Trust, a unit investment trust whose

portfolio will consist of the component stocks of the Nasdaq-100 Index ("Index"), to issue non-redeemable securities ("Nasdaq-100 Shares"); (ii) permit secondary market transactions in Nasdaq-100 Shares at negotiated prices; (iii) permit dealers to sell Nasdaq-100 Shares to purchasers in the secondary market unaccompanied by a prospectus, when prospectus delivery is not required by the Securities Act of 1933 ("Securities Act"); (iv) permit certain expenses associated with the creation and maintenance of the Trust to be borne by the Trust rather than the Sponsor; (v) exempt the Sponsor from the Act's requirement that it purchase, or place with others, \$100,000 worth of Nasdaq-100 Shares; (vi) permit affiliated persons of the trust to deposit securities into, and receive securities from, the Trust in connection with the purchase and redemption of Nasdaq-100 Shares; and (vii) permit the Trust to reimburse the Sponsor for payment of an annual licensing fee the The Nasdaq Stock Market, Inc. ("Nasdaq").

FILING DATES: the application was filed on August 19, 1998. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 19, 1999, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Trust and Sponsor, c/o John L. Jacobs, Vice President, The Nasdaq Stock Market, Inc., 1735 K Street, N.W., Washington, D.C. 20006-1500; and Distributor, c/o James V. Hyatt, General Counsel, 370 17th Street, Suite 3100, Denver, Colorado 80202.

FOR FURTHER INFORMATION CONTACT: Timothy R. Kane, Senior Counsel, at (202) 942-0651, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth Street, N.W., Washington D.C. 20549 (tel. (202) 942-8090).

Applicants' Representations

1. The Trust is a unit investment trust ("UIT") that will be organized under the laws of the State of New York. The Sponsor is a wholly-owned subsidiary of Nasdaq. The Bank of New York will act as trustee to the Trust ("Trustee"). The Distributor, a registered broker-dealer, will serve as principal underwriter of the Trust on an agency basis.

2. The Trust will hold a portfolio of securities (the "Portfolio Securities") consisting of substantially all of the securities in substantially the same weighting as the component securities of the Nasdaq-100 Index (the "Index Securities"). The Index is a "modified capitalization-weighted" index of securities issued by the 100 largest and most actively traded non-financial companies listed on the Nasdaq National Market Tier. The Index was first published in 1985.

3. Nasdaq-100 Shares, units of beneficial interest in the Trust, are designed to provide investors with an instrument that closely tracks the Index, trades like a share of common stock, and pays periodic dividends proportionate to those paid by the Portfolio Securities.² Applicant believe that Nasdaq-100 Shares will afford significant benefits in the public interest. Applicants expect the Trust to be able to track the Index more closely than certain other index products and, unlike open-end index funds, trade at negotiated prices throughout the business day. Applicants also state that Nasdaq-100 Shares will compete with comparable products available on

¹ "Successors in interest" means any entity or entities that result from a reorganization into another jurisdiction or a change in the type of business organization.

² The Trust will make quarterly distribution of an amount representing the dividends accumulated on Portfolio Securities during each quarter, net of fees and expenses, if any.