

## MODIFICATIONS TO EXEMPTIONS

| Application number | Applicant   | Reason for delay | Estimated date of completion |
|--------------------|---|------------------|------------------------------|
| 6611-M .....       | Gardner Cryogenics, Lehigh Valley, PA .....           | 4                | 9/30/1999                    |
| 6765-M .....       | Gardner Cryogenics, Lehigh Valley, PA .....           | 4                | 10/29/1999                   |
| 8723-M .....       | Buckley Powder Company, Englewood, CO .....           | 4                | 9/30/1999                    |
| 266-M .....        | ERMEWA, Inc., Houston, TX .....                       | 4                | 10/29/1999                   |
| 10480-M .....      | Gardner Cryogenics, Lehigh Valley, PA .....           | 4                | 10/29/1999                   |
| 10921-M .....      | The Procter & Gamble Company, Cincinnati, OH .....    | 4                | 9/30/1999                    |
| 10929-M .....      | Consolidated Rail Corporation, Philadelphia, PA ..... | 4                | 9/30/1999                    |
| 10977-M .....      | Federal Industries Corporation, Plymouth, MN .....    | 4                | 9/30/1999                    |
| 11327-M .....      | Phoenix Services Limited Partnership, Pasadena, MD .. | 4                | 9/30/1999                    |
| 11526-M .....      | BOC Gases, Murray Hill, NJ .....                      | 4                | 9/30/1999                    |

[FR Doc. 99-23801 Filed 9-10-99; 8:45 am]

BILLING CODE 4910-60-M

## DEPARTMENT OF TRANSPORTATION

## Surface Transportation Board

[STB Finance Docket No. 33794]

**Boston and Maine Corporation and  
Springfield Terminal Railway  
Company—Trackage Rights  
Exemption—Milford-Bennington  
Railroad Company**

Milford-Bennington Railroad Company (MBR) has agreed to grant overhead trackage rights to Boston and Maine Corporation and Springfield Terminal Railway Company (B&M/ST) between approximately milepost N-16.36, in Wilton, NH, and approximately milepost 19.67, in Lyndeboro, NH.<sup>1</sup>

The parties report that they intend to consummate the transaction on or about September 3, 1999. The earliest the transaction can be consummated is September 6, 1999, the effective date of the exemption (7 days after the exemption was filed).

The purpose of the trackage rights is to allow B&M/ST to serve a customer in Milford, NH.

As a condition to this exemption, any employees affected by the trackage rights will be protected by the conditions imposed in *Norfolk and Western Ry. Co.—Trackage Rights—BN*, 354 I.C.C. 605 (1978), as modified in *Mendocino Coast Ry., Inc.—Lease and Operate*, 360 I.C.C. 653 (1980).

This notice is filed under 49 CFR 1180.2(d)(7). If it contains false or misleading information, the exemption

is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33794, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW, Washington, DC 20423-0001. In addition, one copy of each pleading must be served on Robert B. Culliford, Esq., Iron Horse Park, North Billerica, MA 01862.

Board decisions and notices are available on our website at "WWW.STB.DOT.GOV."

By the Board, David M. Konschnik,  
Director, Office of Proceedings.

Decided: September 7, 1999.

**Vernon A. Williams,**  
Secretary.

[FR Doc. 99-23779 Filed 9-10-99; 8:45 am]

BILLING CODE 4915-00-P

## DEPARTMENT OF THE TREASURY

**Submission for OMB Review;  
Comment Request**

September 2, 1999.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before October 13, 1999 to be assured of consideration.

**Departmental Offices/Assistant  
Secretary for International Affairs/  
Office of Program Services**

OMB Number: 1505-0123.

Form Number: TD F 90-19.1 and TD F 90-19.2.

Type of Review: Reinstatement.

Title: Survey of Foreign Portfolio Investment in the United States.

Description: This survey determines the level of foreign portfolio investment in the United States, the types of investors, and foreign investment patterns. The data is used for policy formulation, the computation of the U.S. balance of payments and international investment position, and to satisfy 22 U.S.C. 3101. The affected public consists of major U.S. corporations.

Respondents: Business or other for-profit, Federal Government.

Estimated Number of Respondents/Recordkeepers: 1,200.

Estimated Burden Hours Per Respondent/Recordkeeper: 50 hours.

Frequency of Response: Other (approximately every 5 years).

Estimated Total Reporting/Recordkeeping Burden: 60,000 hours.

Clearance Officer: Lois K. Holland, (202) 622-1563, Departmental Offices, Room 2110, 1425 New York Avenue, NW, Washington, DC 20220.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

Departmental Reports Management Officer.

[FR Doc. 99-23780 Filed 9-10-99; 8:45 am]

BILLING CODE 4810-25-P

## DEPARTMENT OF THE TREASURY

**Submission for OMB Review;  
Comment Request**

September 2, 1999.

The Department of Treasury has submitted the following public information collection requirement(s) to

<sup>1</sup> While the verified notice of exemption states that the term of the trackage rights agreement will be for two years from August 20, 1999, trackage rights approved under the class exemption normally remain effective indefinitely regardless of any durational contract provisions. Before B&M/ST can discontinue its operations over the rail lines, it must obtain appropriate authority under 49 U.S.C. 10903 from the Board.

OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed.

Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before October 13, 1999 to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-1218.

*Regulation Project Number:* CO-25-96 Final.

*Type of Review:* Extension.

*Title:* Regulations Under Section 1502 of the Internal Revenue Code of 1986; Limitations on Net Operating Loss Carryforwards and Certain Built-in Losses and Credits Following an Ownership Change of a Consolidated Group

*Description:* Section 1502 provides for the promulgation of regulations with respect to corporations that file consolidated income tax returns. Section 382 limits the amount of income that can be offset by loss carryovers and credits after an ownership change. These final regulations provide rules for applying section 382 to groups of corporations that file a consolidated return.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 12,054.

*Estimated Burden Hours Per Respondent:* 20 minutes.

*Frequency of Response:* On occasion, Other (changes in group membership).

*Estimated Total Reporting Burden:* 662 hours.

*OMB Number:* 1545-1237.

*Regulation Project Number:* REG-209831-96 Final (formerly CO-24-96 Final).

*Type of Review:* Extension.

*Title:* Consolidated Returns—Limitations on the Use of Certain Losses and Deductions.

*Description:* Section 1502 provides for promulgation of regulations with respect to corporations that file consolidated income tax returns. These regulations amend the current regulations regarding the use of certain losses and deductions by such corporations.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 8,000.

*Estimated Burden Hours Per*

*Respondent:* 15 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 2,000 hours.

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

[FR Doc. 99-23781 Filed 9-10-99; 8:45 am]

BILLING CODE 4830-01-P

#### DEPARTMENT OF THE TREASURY

##### Internal Revenue Service

[FI-27-89; FI-61-91]

##### Proposed Collection; Comment Request for Regulation Project

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning existing final regulations, FI-27-89 (TD 8366), Real Estate Mortgage Investment Conduits; Reporting Requirements and Other Administrative Matters, and FI-61-91 (TD 8431), Allocation of Allocable Investment Expense; Original Issue Discount Reporting Requirements (§§ 1.67-3, 1.860D-4, 1.860F-4, 1.6049-4 and 1.6049-7).

**DATES:** Written comments should be received on or before November 12, 1999 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5244, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the regulations should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5242, 1111 Constitution Avenue NW., Washington, DC 20224.

#### SUPPLEMENTARY INFORMATION:

*Title:* FI-27-89, Real Estate Mortgage Investment Conduits; Reporting Requirements and Other Administrative Matters, and FI-61-91, Allocation of Allocable Investment Expense; Original Issue Discount Reporting Requirements.

*OMB Number:* 1545-1018.

*Regulation Project Number:* FI-27-89 and FI-61-91.

*Abstract:* The regulations prescribe the manner in which an entity elects to be taxed as a real estate mortgage investment conduit (REMIC) and the filing requirements for REMICs and certain brokers.

*Current Actions:* There is no change to these existing regulations.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit organizations.

*Estimated Number of Respondents:* 655.

*Estimated Time Per Respondent:* 1 hour, 30 minutes.

*Estimated Total Annual Burden Hours:* 978.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

#### Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.