

## FEDERAL RESERVE SYSTEM

**Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than September 7, 1999.

**A. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Donald E. Kuehl*, Watertown, Wisconsin; to acquire voting shares of Community Investment Bancorporation, Inc., Watertown, Wisconsin, and thereby indirectly acquire voting shares of Lebanon State Bank, Lebanon, Wisconsin.

**B. Federal Reserve Bank of Atlanta** (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Sherwood Partners, Ltd.; Monroe Partners, Ltd.; Dennis S. Hudson, Jr.; Anne P. Hudson; Dennis S. Hudson, III; Dana L. Houck; Ronald Houck, Jr.; Ronald Houck, III; Suzanne H. Benfield Franklin; Andrew B. Hudson; Dale M. Hudson; Mary T. Hudson; Dale M. Hudson, Jr.; Jane H. Eaker; and Stephanie H. Forsberg*, all of Stuart, Florida; to retain voting shares of Seacoast Banking Corporation of Florida, Stuart, Florida, and thereby indirectly retain voting shares of First National Bank and Trust Company of the Treasure Coast, Stuart, Florida.

Board of Governors of the Federal Reserve System, August 17, 1999.

**Jennifer J. Johnson**,  
Secretary of the Board.

[FR Doc. 99-21725 Filed 8-20-99; 8:45 am]

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## FEDERAL RESERVE SYSTEM

**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 16, 1999.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *The Royal Bank of Scotland Group plc, and The Royal Bank of Scotland plc*, both of Edinburgh, Scotland, and Citizens Financial Group, Inc., Providence, Rhode Island; to acquire 100 percent of the voting shares of UST Corp., USTrust and United States Trust Company, all of Boston, Massachusetts.

In connection with this application Applicants have also applied to acquire Cambridge Trade Finance Corporation, Boston, Massachusetts, and thereby engage in short term financing of international transactions involving import and export of goods, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, August 17, 1999.

**Jennifer J. Johnson**,  
Secretary of the Board.

[FR Doc. 99-21726 Filed 8-20-99; 8:45 am]

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## FEDERAL RESERVE SYSTEM

**A De Novo Corporation To Do Business Under Section 25A of the Federal Reserve Act; Correction**

This notice corrects a notice (FR Doc. 99-21328) published on page 44735 of the issue for Tuesday, August 17, 1999.

Under the Federal Reserve Bank of New York heading, the entry for CLS Services, Ltd., London, England, is revised to read as follows:

An application has been submitted for the Board's approval of the organization of a corporation to do business under section 25A of the Federal Reserve Act (Edge Corporation) 12 U.S.C. § 611 *et seq.* The factors that are to be considered in acting on the application are set forth in the Board's Regulation K (12 CFR 211.4).

The application may be inspected at the Federal Reserve Bank of New York or at the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identify specifically any questions of fact that are in dispute, and summarize the evidence that would be presented at a hearing.

Comments regarding the application must be received by the Reserve Bank indicated or at the offices of the Board of Governors not later than September 16, 1999.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *CLS Services, Ltd.*, London, England; to establish CLS Bank International, New York, New York, as an Edge Corporation, pursuant to § 25A of the Federal Reserve Act, and a wholly owned subsidiary of CLS Services Ltd., London, England, which will offer a continuous linked settlement service intended to reduce settlement risk associated with foreign exchange trading, pursuant to § 25A of the Federal Reserve Act.

Board of Governors of the Federal Reserve System, August 17, 1999.

**Jennifer J. Johnson**,  
Secretary of the Board.

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