

**DATES:** Written comments should be received on or before August 30, 1999 to be assured of consideration.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-0216.  
*Form Number:* IRS Form 5713, Schedules A, B, and C.  
*Type of Review:* Extension.  
*Title:* International Boycott Report.

*Description:* Form 5713 and related Schedules A, B, and C are used by any entity that has operations in a "boycotting" country. If that entity cooperates with or participates in an international boycott it loses a portion of the foreign tax credit, or deferral of Foreign Sales Corporation (FSC) and Interest Charge-Domestic International Sales Corporation (IC-DISC) benefits.

The IRS uses Form 5713 to determine if any of the above benefits should be lost. The information is also used as the basis for a report to the Congress.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 3,875.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Form	Recordkeeping	Learning about the law or the form	Preparing and sending the form to the IRS
5713 .....	21 hr., 31 min .....	2 hr., 3 min .....	3 hr., 26 min.
Sch. A (5713) .....	3 hr., 7 min .....	12 min .....	16 min.
Sch. B (5713) .....	3 hr., 21 min .....	1 hr., 59 min .....	2 hr., 8 min.
Sch. C (5713) .....	4 hr., 32 min .....	1 hr., 47 min .....	1 hr., 56 min.

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 100,178 hours.  
*OMB Number:* 1545-1201.  
*Regulation Project Number:* PS-52-88 (Final) (T.D. 8455).

*Type of Review:* Extension.  
*Title:* Election to Expense Certain Depreciable Business Assets.

*Description:* The regulations provide rules on the election described in section 179(b)(4); the apportionment of the dollar limitation among component members of a controlled group; and the proper order for deducting the carryover of disallowed deduction. The recordkeeping and reporting is necessary to monitor compliance with the section 179 rules.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 20,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:* 45 minutes.

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 15,000 hours.

*OMB Number:* 1545-1295.  
*Regulation Project Number:* CO-111-90 Final and Temporary.

*Type of Review:* Extension.  
*Title:* Revision of Section 338 Consistency Regulations.

*Description:* The regulations require corporations that make elections under section 338 to provide certain information. The information is used to determine tax liability that results when elections are made and to facilitate collections of the tax.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 45.

*Estimated Burden Hours Per Respondent:* 34 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 25 hours.

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Dale A. Morgan,**

*Departmental Reports Management Officer.*  
 [FR Doc. 99-19340 Filed 7-28-99; 8:45 am]  
**BILLING CODE 4830-01-P**

**DEPARTMENT OF THE TREASURY**

**Submission for OMB Review; Comment Request**

July 19, 1999.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

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**Internal Revenue Service (IRS)**

*OMB Number:* 1545-1309.  
*Form Number:* IRS Form 1040PC.  
*Type of Review:* Extension.  
*Title:* U.S. Individual Income Tax Return 1040PC Format.

*Description:* Form 1040PC is a computer-generated tax return answer sheet format prepared by tax preparation software. Form 1040PC is an alternative method of filing Form 1040. It will offer direct deposit for taxpayers to have their refunds deposited into their personal savings or checking accounts by electronic funds transfer. It will also generate a pre-printed payment voucher for use when payment is due to the IRS.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 7,502,722.

*Estimated Burden Hours Per Respondent:* 15 minutes.

*Frequency of Response:* Annually.  
*Estimated Total Reporting Burden:* 1,875,681 hours.

*OMB Number:* 1545-1488.

*Regulation Project Number:* REG-209837-96 Final.

*Type of Review:* Extension.

*Title:* Requirements Respecting the Adoption or Change of Accounting Method; Extensions of Time To Make Elections.

*Description:* The regulations provide the standards the Commissioner will use to determine whether to grant an extension of time to make certain elections.

*Respondents:* Business or other for-profit, individuals or households, not-for-profit institutions, Farms.

*Estimated Number of Respondents:* 500.

*Estimated Burden Hours Per Respondent:* 10 hours.

*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 5,000 hours.

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt  
(202) 395-7860, Office of Management  
and Budget, Room 10202, New  
Executive Office Building, Washington,  
DC 20503.

**Dale A. Morgan,**  
*Departmental Reports Management Officer.*  
[FR Doc. 99-19401 Filed 7-28-99; 8:45 am]  
BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Office of Foreign Assets Control

#### Proposed Collection; Electronic License Application Form

**AGENCY:** Office of Foreign Assets  
Control, Treasury.

**ACTION:** Notice and request for  
comments.

**SUMMARY:** The Department of the  
Treasury, as part of its continuing effort  
to reduce paperwork and respondent  
burden, invites the general public and  
other Federal agencies to take this  
opportunity to comment on the Office of  
Foreign Assets Control's Electronic  
License Application Form information  
collection, as required by the Paperwork  
Reduction Act of 1995, Public Law 104-  
13 (44 U.S.C. 3506(c)(2)(A)).

**DATES:** Written comments should be  
received on or before September 27,  
1999 to be assured of consideration.

**ADDRESSES:** Direct all written comments  
to Dennis P. Wood, Chief, Compliance  
Programs Division, or William B.  
Hoffman, Chief Counsel, Office of  
Foreign Assets Control, Department of  
the Treasury, 1500 Pennsylvania  
Avenue, NW, Annex-2nd Floor,  
Washington, DC 20220.

**FOR FURTHER INFORMATION CONTACT:**  
Requests for additional information  
about the filings or procedures should  
be directed to Dennis P. Wood, Chief,  
Compliance Programs Division, (tel.:  
202/622-2490), Office of Foreign Assets  
Control, Department of the Treasury,  
1500 Pennsylvania Avenue, NW,  
Annex-2nd Floor, Washington, DC  
20220.

#### SUPPLEMENTARY INFORMATION:

**Title:** Electronic Form for OFAC  
License Applications.

**OMB Number:** 1505-0170.

**Abstract:** Transactions prohibited  
pursuant to the Trading With The  
Enemy Act, 50 U.S.C. App. 1-44, and  
the International Emergency Economic  
Powers Act, 50 U.S.C. 1701, may be  
authorized by means of specific licenses  
issued by the Office of Foreign Assets  
control (OFAC). Such licenses are  
issued in response to applications  
submitted by persons or institutions

whose property has been blocked or  
who wish to engage in transactions that  
would otherwise be prohibited. This  
form—which provides a standardized  
method for all applicants and is  
available in electron form on our  
website—was new upon OMB's initial  
approval in December 1998. Applicants  
are not required to use the form.  
However, its use greatly facilitates and  
speeds applicants' submissions and  
OFAC's processing of applications and  
obviates the need for applicants to write  
lengthy letters to OFAC, thus reducing  
the overall burden of the application  
process.

**Current Action:** Extension.

**Type of Review:** Extension.

**Affected Public:** Individuals/  
businesses and other for-profit  
institutions/ banking institutions.

**Estimated Number of Respondents:**  
2,751.

**Estimated Time Per Respondent:** 30  
minutes.

**Estimated Annual Burden Hours:**  
1,376.

#### Request for Comments

Comments submitted in response to  
this notice will be summarized and/or  
included in the request for OMB  
approval. All comments will become a  
matter of public record. Comments are  
invited on: (a) Whether the collection of  
information is necessary for the proper  
performance of the agency's functions,  
including whether the information has  
practical utility; (b) the accuracy of the  
agency's estimate of the burden of the  
collection of information; (c) ways to  
enhance the quality, utility, and clarity  
of the information to be collected; and  
(d) ways to minimize the burden of the  
collection of information on  
respondents, including through the use  
of automated collection techniques or  
other forms of information technology;  
and (e) estimates of capital or start-up  
costs and costs of operation,  
maintenance, and purchase of services  
to provide information.

Dated: July 14, 1999.

**Dale A. Morgan,**

*Departmental Reports Management Officer,  
Department of the Treasury.*

[FR Doc. 99-19208 Filed 7-28-99; 8:45 am]

BILLING CODE 4810-25-P

**ACTION:** Notice and request for  
comments.

**SUMMARY:** The Department of the  
Treasury, as part of its continuing effort  
to reduce paperwork and respondent  
burden, invites the general public and  
other Federal agencies to take this  
opportunity to comment on the Office of  
Foreign Assets Control's Cuba Travel  
Declaration information collection, as  
required by the Paperwork Reduction  
Act of 1995, Public Law 104-13 (44  
U.S.C. 3506(c)(2)(A)).

**DATES:** Written comments should be  
received on or before September 27,  
1999 to be assured of consideration.

**ADDRESSES:** Direct all written comments  
to Dennis P. Wood, Chief, Compliance  
Programs Division, or William B.  
Hoffman, Chief Counsel, Office of  
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#### FOR FURTHER INFORMATION CONTACT:

Requests for additional information  
about the filings or procedures should  
be directed to Dennis P. Wood, Chief,  
Compliance Programs Division, (tel.:  
202/622-2490), Office of Foreign Assets  
Control, Department of the Treasury,  
1500 Pennsylvania Avenue, NW,  
Annex-2nd Floor, Washington, DC  
20220.

#### SUPPLEMENTARY INFORMATION:

**Title:** Electronic Form for OFAC  
License Applications.

**OMB Number:** 1505-0118.

**Abstract:** Declarations are to be  
completed by persons traveling from the  
United States to Cuba. The declarations  
will provide the United States  
Government with information to be  
used in administering and enforcing  
economic sanctions imposed against  
Cuba pursuant to the Cuban Assets  
Control Regulations, 31 C.F.R. part 515.

**Current Action:** Extension.

**Type of Review:** Extension.

**Affected Public:** Individuals.

**Estimated Number of Respondents:**  
70,000.

**Estimated Time Per Respondent:** 2.5  
minutes.

**Estimated Annual Burden Hours:**  
175,000.

**Request for Comments:** Comments  
submitted in response to this notice will  
be summarized and/or included in the  
request for OMB approval. All  
comments will become a matter of  
public record. Comments are invited on:  
(a) Whether the collection of  
information is necessary for the proper  
performance of the agency's functions,  
including whether the information has  
practical utility; (b) the accuracy of the