

	Number of respondents	×	Frequency of response	×	Hours per response	=	Burden hours
HUD-50072	3,268		1		2.2		7,041

Total Estimated Burden Hours: 7,041.

Status: Revision.

Contact: Wanda Funk, HUD, (202) 708-4932 ext. 3276, Joseph F. Lackey, Jr., OMB, (202) 395-7316.

[FR Doc. 99-18880 Filed 7-22-99; 8:45 am]

BILLING CODE 4210-01-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4432-N-29]

Federal Property Suitable as Facilities To Assist the Homeless

AGENCY: Office of the Assistant Secretary for Community Planning and Development, HUD.

ACTION: Notice.

SUMMARY: This Notice identifies unutilized, underutilized, excess, and surplus Federal property reviewed by HUD for suitability for possible use to assist the homeless.

EFFECTIVE DATE: July 23, 1999.

FOR FURTHER INFORMATION CONTACT: Clifford Taffet, Department of Housing and Urban Development, Room 7262, 451 Seventh Street SW, Washington, DC 20410; telephone (202) 708-1234; TTY number for the hearing- and speech-impaired (202) 708-2565, (these telephone numbers are not toll-free), or call the toll-free Title V information line at 1-800-927-7588.

SUPPLEMENTARY INFORMATION: In accordance with the December 12, 1988 court order in *National Coalition for the Homeless v. Veterans Administration*, No. 88-2503-OG (D.D.C.), HUD publishes a Notice, on a weekly basis, identifying unutilized, underutilized, excess and surplus Federal buildings and real property that HUD has reviewed for suitability for use to assist the homeless.

Today's Notice is for the purpose of announcing that no additional properties have been determined suitable or unsuitable this week.

Dated: July 15, 1999.

Fred Karnas, Jr.,

Deputy Assistant Secretary for Economic Development.

[FR Doc. 99-18468 Filed 7-22-99; 8:45 am]

BILLING CODE 4210-29-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4463-N-02]

Mortgage and Loan Insurance Programs Under the National Housing Act—Debenture Interest Rates

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, (HUD).

ACTION: Notice of change in debenture interest rates.

SUMMARY: This notice announces changes in the interest rates to be paid on debentures issued with respect to a loan or mortgage insured by the Federal Housing Commissioner under the provisions of the National Housing Act (the "Act"). The interest rate for debentures issued under Section 221(g)(4) of the Act during the 6-month period beginning July 1, 1999, is 6 $\frac{5}{8}$ percent. The interest rate for debentures issued under any other provision of the Act is the rate in effect on the date that the commitment to insure the loan or mortgage was issued, or the date that the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. The interest rate for debentures issued under these other provisions with respect to a loan or mortgage committed or endorsed during the 6-month period beginning July 1, 1999, is 6 $\frac{1}{8}$ percent.

FOR FURTHER INFORMATION CONTACT: James B. Mitchell, Department of Housing and Urban Development, 451 7th Street, SW, Room 6164, Washington, DC 20410. Telephone (202) 708-3944 extension 2612, or TTY (202) 708-4594 for hearing- or speech-impaired callers. These are not toll-free numbers.

SUPPLEMENTARY INFORMATION: Section 224 of the National Housing Act (24 U.S.C. 1715o) provides that debentures issued under the Act with respect to an insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4) of the Act) will bear interest at the rate in effect on the date the commitment to insure the loan or mortgage was issued, or the date the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. This provision is implemented in HUD's regulations at 24 CFR 203.405, 203.479, 207.259(e)(6),

and 220.830. Each of these regulatory provisions states that the applicable rates of interest will be published twice each year as a notice in the **Federal Register**.

Section 224 further provides that the interest rate on these debentures will be set from time to time by the Secretary of HUD, with the approval of the Secretary of the Treasury, in an amount not in excess of the annual interest rate determined by the Secretary of the Treasury pursuant to a statutory formula based on the average yield of all outstanding marketable Treasury obligations of maturities of 15 or more years.

The Secretary of the Treasury (1) has determined, in accordance with the provisions of Section 224, that the statutory maximum interest rate for the period beginning July 1, 1999, is 6 $\frac{1}{8}$ percent and (2) has approved the establishment of the debenture interest rate by the Secretary of HUD at 6 $\frac{1}{8}$ percent for the 6-month period beginning July 1, 1999. This interest rate will be the rate borne by debentures issued with respect to any insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4)) with an insurance commitment or endorsement date (as applicable) within the first 6 months of 1999.

For convenience of reference, HUD is publishing the following chart of debenture interest rates applicable to mortgages committed or endorsed since January 1, 1980:

Effective interest rate	on or after	prior to
9 $\frac{1}{2}$	Jan. 1, 1980	July 1, 1980.
9 $\frac{7}{8}$	July 1, 1980	Jan. 1, 1981.
11 $\frac{3}{4}$	Jan. 1, 1981	July 1, 1981.
12 $\frac{7}{8}$	July 1, 1981	Jan. 1, 1982.
12 $\frac{3}{4}$	Jan. 1, 1982	Jan. 1, 1983.
10 $\frac{1}{4}$	Jan. 1, 1983	July 1, 1983.
10 $\frac{3}{8}$	July 1, 1983	Jan. 1, 1984.
11 $\frac{1}{2}$	Jan. 1, 1984	July 1, 1984.
13 $\frac{3}{8}$	July 1, 1984	Jan. 1, 1985.
11 $\frac{5}{8}$	Jan. 1, 1985	July 1, 1985.
11 $\frac{1}{8}$	July 1, 1985	Jan. 1, 1986.
10 $\frac{1}{4}$	Jan. 1, 1986	July 1, 1986.
11 $\frac{1}{4}$	July 1, 1986	Jan. 1, 1987.
8 $\frac{1}{4}$	Jan. 1, 1987	July 1, 1987.
9	July 1, 1987	Jan. 1, 1988.
9 $\frac{1}{8}$	Jan. 1, 1988	July 1, 1988.
9 $\frac{3}{8}$	July 1, 1988	Jan. 1, 1989.
9 $\frac{1}{4}$	Jan. 1, 1989	July 1, 1989.
9	July 1, 1989	Jan. 1, 1990.
8 $\frac{1}{8}$	Jan. 1, 1990	July 1, 1990.
9	July 1, 1990	Jan. 1, 1991.

Effective interest rate	on or after	prior to
8¾	Jan. 1, 1991	July 1, 1991.
8½	July 1, 1991	Jan. 1, 1992.
8	Jan. 1, 1992	July 1, 1992.
8	July 1, 1992	Jan. 1, 1993.
7¾	Jan. 1, 1993	July 1, 1993.
7	July 1, 1993	Jan. 1, 1994.
6⅝	Jan. 1, 1994	July 1, 1994.
7¾	July 1, 1994	Jan. 1, 1995.
8¾	Jan. 1, 1995	July 1, 1995.
7¼	July 1, 1995	Jan. 1, 1996.
6½	Jan. 1, 1996	July 1, 1996.
7¼	July 1, 1996	Jan. 1, 1997.
6¾	Jan. 1, 1997	July 1, 1997.
7⅞	July 1, 1997	Jan. 1, 1998.
6¾	Jan. 1, 1998	July 1, 1998.
6⅞	July 1, 1998	Jan. 1, 1999.
5½	Jan. 1, 1999	July 1, 1999.
6⅞	July 1, 1999	Jan. 1, 2000.

Section 221(g)(4) of the Act provides that debentures issued pursuant to that paragraph (with respect to the assignment of an insured mortgage to the Secretary) will bear interest at the "going Federal rate" of interest in effect at the time the debentures are issued. The term "going Federal rate" is defined to mean the interest rate that the Secretary of the Treasury determines, pursuant to a statutory formula based on the average yield on all outstanding marketable Treasury obligations of 8- to 12-year maturities, for the 6-month periods of January through June and July through December of each year. Section 221(g)(4) is implemented in the HUD regulations at 24 CFR 221.790.

The Secretary of the Treasury has determined that the interest rate to be borne by debentures issued pursuant to Section 221(g)(4) during the 6-month period beginning July 1, 1999, is 6⅝ percent.

HUD expects to publish its next notice of change in debenture interest rates in December 1999.

The subject matter of this notice falls within the categorical exemption from HUD's environmental clearance procedures set forth in 24 CFR 50.20(l). For that reason, no environmental finding has been prepared for this notice.

(Sections 211, 221, 224, National Housing Act, 12 U.S.C. 1715b, 1715l, 1715o; section 7(d), Department of HUD Act, 42 U.S.C. 3535(d))

Dated: July 16, 1999.

William C. Apgar,

Assistant Secretary for Housing-Federal Housing Commissioner.

[FR Doc. 99-18878 Filed 7-22-99; 8:45 am]

BILLING CODE 4210-27-P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. 4456-N-04]

Privacy Act; Proposed New Systems of Records

AGENCY: Office of the Chief Information Officer, HUD.

ACTION: Establish three new privacy Act systems of records.

SUMMARY: The Department of Housing and Urban Development (HUD) proposes to establish three new record systems to add to its inventory of systems of records subject to the Privacy Act of 1974 (5 U.S.C. 552a), as amended. The proposed new systems of records are: HUD/FHA Lender Approval Files, HUD/HS-50, Single Family Insurance System (A33) and Home Equity Conversion Mortgage System (F12), HUD/HS-10 and Single Family Data Warehouse System (D64A), HUD/HS-15. HUD/FHA Lender Approval Files contains information pertaining to individuals who are principals or officers of financial institutions seeking approval or approved to originate, service or hold FHA single family or multifamily insured mortgages, or Title I insured loans. The Single Family Insurance System and Home Equity Conversion Mortgage System contains information on individuals who have obtained a mortgage insured under HUD/FHA's single family mortgage insurance programs and individuals who assumed an insured mortgage. The Single Family Data Warehouse System contains information on individuals who have obtained a mortgage insured under HUD/FHA's Title I and Title II single family mortgage insurance programs, individuals who assumed such a mortgage, and individuals involved in appraising or underwriting the mortgage.

DATES: *Effective Date:* This action shall be effective without further notice in 30 calendar days unless comments are received during or before this period that would result in a contrary determination.

Comments due by: August 23, 1999.

ADDRESSES: Interested persons are invited to submit comments regarding these new systems of records to the Rules Docket Clerk, Office of General Counsel, room 10276, Department of Housing and Urban Development, 451 Seventh Street, SW, Washington, DC 20410-0500. Communication should refer to the above docket number and title. An original and four copies of comments should be submitted. Facsimile (FAX) comments are not

acceptable. A copy of each communication submitted will be available for public inspection and copying between 7:30 a.m. and 5:30 p.m. weekdays at the above address.

FOR FURTHER INFORMATION CONTACT: Jeanette Smith, Departmental Privacy Act Officer, Telephone Number (202) 708-2374.

SUPPLEMENTARY INFORMATION: Pursuant to the Privacy Act of 1974 (5 U.S.C. 552a), as amended notice is given that HUD proposes to establish three new systems of records as identified as Single Family Insurance (A43) and Home Equity Conversion Mortgage System (F12), HUD/HS-10, Single Family Data Warehouse System (D64A), HUD/HS-15, and HUD/FHA Lender Approval Files, HUD/HS-50.

Title 5 U.S.C. 552a(e)(4) and (11) provide that the public be afforded a 30-day period in which to comment on the new systems of records.

The new system report was submitted to the Office of Management and Budget (OMB), the Senate Committee on Governmental Affairs, and the House Committee on Government Operations pursuant to paragraph 4c of Appendix 1 to OMB Circular No. A-130, "Federal Responsibilities for Maintaining Records About Individuals," July 25, 1994; 59 FR 37914.

Authority: 5 U.S.C. 552a 88 Stat. 1896; 342 U.S.C. 3535(d).

Dated: July 20, 1999.

Gloria R. Parker,
Chief Information Officer.

HUD/HS-50

SYSTEM NAME:

HUD/FHA Lender Approval Files.

SYSTEM LOCATION:

Headquarters and Single Family Homeownership Centers in Atlanta, Denver, Philadelphia, and Santa Ana.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Individuals who are principals or officers of financial institutions seeking approval or approved to originate, service or hold FHA single family or multifamily insured mortgages, or Title I insured loans.

CATEGORIES OF RECORDS IN THE SYSTEM:

Manual files contain name, address, social security number, and may contain resumes and credit bureau reports. Automated files contain name and social security number.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

Title I and Title II of the National Housing Act; 12 U.S.C. 1703, 1709 and 1751b; 42 U.S.C. 1436a and 3535(d).