

opportunity for interested parties to express their views.

C. Question on Which Briefs Are Solicited

The parties in the instant case have been directed to address the question set forth below. Additionally, the Authority believes that this issue is likely to be of concern to the federal sector labor-management relations community in general. Accordingly, the Authority invites interested persons to address the following and any other policy-related matters deemed relevant to balancing the pros and cons of union-initiated midterm bargaining.

In the context of resolving this case, what policy considerations and empirical data should the Authority balance in determining whether, when, and where union-initiated midterm bargaining is required?

Dated: June 16, 1999.

For the Authority.

Peter Constantine,

Director of Case Control.

[FR Doc. 99-15656 Filed 6-18-99; 8:45 am]

BILLING CODE 6727-01-P

FEDERAL MARITIME COMMISSION

Sunshine Act Meeting

TIME AND DATE: 10:00 a.m.—June 24, 1999.

PLACE : 800 North Capitol Street, N.W., First Floor Hearing Room, Washington, D.C.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Docket No. 98-14—Shipping Restrictions, Requirements and Practices of the People's Republic of China.

2. Petition No. P5-98—Petition of National Customs Brokers & Forwarders Association of America for Issuance of a Rulemaking or, in the Alternative, for a Declaratory Order.

CONTACT PERSON FOR MORE INFORMATION: Bryant L. VanBrakle, Secretary, (202) 523-5725.

Bryant L. VanBrakle,
Secretary.

[FR Doc. 99-15830 Filed 6-17-99; 12:58 pm]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval,

pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 15, 1999.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Peoples Bancorp of North Carolina, Inc.*, Newton, North Carolina; to become a bank holding company by acquiring 100 percent of the voting shares of Peoples Bank, Newton, North Carolina.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *United Community Banks, Inc.*, Blairsville, Georgia; to merge with 1st Floyd Bankshares, Inc., Rome, Georgia, and thereby indirectly acquire 1st Floyd Bank, Rome, Georgia.

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Mahaska Investment Company*, Oskaloosa, Iowa; to acquire 100 percent of the voting shares of Pella State Bank, Pella, Iowa (in organization).

2. *Old Kent Financial Corporation*, Grand Rapids, Michigan; to merge with Pinnacle Banc Group, Inc., Oak Brook, Illinois, and thereby indirectly acquire Pinnacle Bank, Cicero, Illinois, and Pinnacle Bank of the Quad-Cities, Silvis, Illinois.

In connection with this application, Applicant also has applied to acquire, indirectly through Pinnacle Banc Group, Inc., Oakbrook, Illinois, more than 5 percent of the voting shares of Dovenmuehle Mortgage Company, L.P., Schaumburg, Illinois, and thereby engage in making, acquiring, brokering or servicing loans or other extensions of credit, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, June 15, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-15695 Filed 6-18-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 6, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *The Fuji Bank, Limited*, Tokyo, Japan; to acquire through its subsidiary, Heller Financial Inc., Chicago, Illinois, up to 100 percent of the voting shares of HealthCare Financial Partners, Inc., Chevy Chase, Maryland, and thereby engage in extending credit and servicing

loans, pursuant to § 225.28(b)(1) of Regulation Y, and activities related to extending credit, pursuant to § 225.28(b)(2) of Regulation Y.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Arvest Bank Group, Inc.*, Bentonville, Arkansas, and its wholly owned subsidiary, Ameribank Corporation, Shawnee, Oklahoma, and its wholly owned subsidiary, United Oklahoma Bancshares, Inc., Del City, Oklahoma; to convert its existing state-chartered bank subsidiary, United Bank, Oklahoma City, Oklahoma, into a savings association and thereby engage in the operation of a savings association, pursuant to § 225.28(b)(4)(ii) of Regulation Y. Comments regarding this application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 16, 1999.

C. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Farmers State Corporation*, Mankato, Minnesota; to acquire Southwest State Agency, Springfield, Minnesota, and thereby engage in general insurance agency activities in a place with a population not exceeding 5,000, pursuant to § 225.28(b)(11)(iii) of Regulation Y. The proposed activity will be conducted under the name United Prairie Agency, Springfield, Minnesota.

Board of Governors of the Federal Reserve System, June 15, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-15694 Filed 6-18-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Consumer Advisory Council

Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents interests of consumers, communities, and the financial services industry. Seven new members will be selected for three-year terms that will begin in January 2000. The Board expects to announce the selection of new members by year-end 1999.

DATE: Nominations should be received by August 16, 1999.

ADDRESS: Nominations should be submitted in writing and mailed (not sent by facsimile) to Sandra F. Braunstein, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Bistay, Secretary to the Council, Division of Consumer and Community Affairs, (202) 452-6470. For Telecommunications Device for the Deaf (TDD) users only: Diane Jenkins, (202) 452-3544, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of the Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial services industry (15 USC 1691(b)). Under the Rules of Organization and Procedure of the Consumer Advisory Council (12 CFR 267.3), members serve three-year terms that are staggered to provide the Council with continuity.

New members will be selected for terms beginning January 1, 2000, to replace members whose terms expire in December 1999; the Board expects to announce its appointment of new members by year-end. Nomination letters should include information about past and present positions held by the nominee; a description of special knowledge, interests or experience related to community reinvestment, consumer credit, or other consumer financial services; and the current address and telephone number of both the nominee and the nominator. Individuals may nominate themselves.

The Board is interested in candidates who have some familiarity with consumer financial services or community reinvestment, and who are willing to express their viewpoints. Candidates do not have to be experts on all levels of consumer financial services or community reinvestment, but they should possess some basic knowledge of the area. They must be able and willing to make the necessary time commitment to prepare for and attend meetings three times a year (usually for two days, including committee meetings), held at the Board's offices in Washington, D.C. The Board pays travel expenses, lodging, and a nominal honorarium.

In making the appointments, the Board will seek to complement the background of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board may consider prior years' nominees and does not limit consideration to individuals nominated by the public when making its selection.

Council members whose terms end as of December 31, 1999, are: Wayne-Kent A. Bradshaw, President and Chief Executive Officer, Family Savings Bank, FSB, Los Angeles, California; Janet C. Koehler, President, Koehler Associates, Ponte Vedra Beach, Florida; Carol Parry, Executive Vice President, Chase Manhattan Bank, New York, New York; Philip Price, Jr., Executive Director, The Philadelphia Plan, Philadelphia, Pennsylvania; Marilyn Ross, Executive Director, Holy Name Housing Corporation, Omaha, Nebraska; Gail Small, Executive Director, Native Action, Lame Deer, Montana; and Yvonne S. Sparks, Vice President, NationsBank Community Investments Group, St. Louis, Missouri.

Council members whose terms continue through 2000 and 2001 are: Lauren Anderson, Executive Director, Neighborhood Housing Services of New Orleans, Inc., New Orleans, Louisiana; Walter J. Boyer, President, United Central Bank, Garland, Texas; Malcolm Bush, President, The Woodstock Institute, Chicago, Illinois; Mary Ellen Domeier, President, State Bank & Trust Company of New Ulm, New Ulm, Minnesota; Jeremy Eisler, Director of Litigation, South Mississippi Legal Services Corp., Biloxi, Mississippi; Robert F. Elliott, Retired Vice Chairman, Household International, Prospect Heights, Illinois; John Gamboa, Executive Director, The Greenlining Institute, San Francisco, California; Rose Garcia, Executive Director, Tierra del Sol Housing Corporation, Las Cruces, New Mexico; Vincent Giblin, Chief Executive Officer, International Union of Operating Engineers, West Caldwell, New Jersey; Dwight Golann, Professor of Law, Suffolk University Law School, Boston, Massachusetts; Karla Irvine, Executive Director, Housing Opportunities Made Equal of Greater Cincinnati, Inc., Cincinnati, Ohio; Willie Jones, Deputy Director, The Community Builders, Inc., Boston, Massachusetts; Gwenn Kyzer, Vice President, Target Marketing Service Experian, Inc., Allen, Texas; John C. Lamb, Senior Staff Counsel, Department of Consumer Affairs, Legal Services Unit, Sacramento, California; Anne Li, Executive Director, New Jersey