

# Proposed Rules

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This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG-208156-91]

RIN 1545-AQ30

#### Accounting for Long-Term Contracts; Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to notice of proposed rulemaking.

**SUMMARY:** This document contains a correction to a notice of proposed rulemaking which was published in the **Federal Register** on Wednesday, May 5, 1999 (64 FR 24096). The notice of proposed rulemaking relates to accounting for long-term contracts.

**FURTHER INFORMATION CONTACT:** John M. Aramburu or Leo F. Nolan II (202) 622-4960 (not a toll-free number).

#### SUPPLEMENTARY INFORMATION:

##### Background

The notice of proposed rulemaking that is subject to this correction is under section 460 of the Internal Revenue Code.

##### Need for Correction

As published, the notice of proposed rulemaking contains an error which may prove to be misleading and is in need of clarification.

##### Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking (REG-208156-91), which is the subject of FR Doc. 99-10948 is corrected as follows:

##### § 1.460-4 [Corrected]

On page 24109, column 2, § 1.460-4(b)(3), line 9, the language "the treatment of post-completion costs," is

corrected to read "the treatment of post-completion-year costs,".

**Cynthia E. Grigsby,**  
*Chief, Regulations Unit, Assistant Chief Counsel (Corporate).*

[FR Doc. 99-15115 Filed 6-15-99; 8:45 am]

BILLING CODE 4830-01-U

## DEPARTMENT OF TRANSPORTATION

### Coast Guard

#### 33 CFR Part 165

[CGD01-99-051]

RIN 2115-AA97

#### Safety Zone: Macy's Fourth of July Fireworks, East River, NY

**AGENCY:** Coast Guard, DOT.

**ACTION:** Correction to notice of proposed rulemaking.

**SUMMARY:** This document corrects the NPRM (CGD01-99-051) published May 25, 1999. That intended to restrict vessel traffic in a portion of the East River.

**ADDRESSES:** Documents as indicated in this preamble are available for inspection or copying at the Waterways Oversight Branch of Coast Guard Activities New York, (CG-99-051), 212 Coast Guard Drive, Staten Island, New York 10305, room 205, between 8 a.m. and 3 p.m., Monday through Friday, except federal holidays.

**FOR FURTHER INFORMATION CONTACT:** Lieutenant J. Lopez, Waterways Oversight Branch, Coast Guard Activities New York (718) 354-4193.

#### SUPPLEMENTARY INFORMATION:

##### Background

On May 25, 1999, the Coast Guard published a notice of proposed rulemaking (NPRM) entitled Safety Zone: Macy's Fourth of July Fireworks, East River, New York, in the **Federal Register** (64 FR 28128).

##### Need for Correction

As published, the NPRM contains an inaccurate Latitude and Longitude that may prove to be misleading and therefore needs to be corrected.

##### Correction of Publication

Accordingly, the publication on May 25, 1999, of the NPRM (CGD01-99-051), is corrected as follows:

##### § 165.T01-051 [Corrected]

1. On page 28128, in the third column, lines 6 and 47, and on page 28130 in the first column, line 55 the Latitude and Longitude "40°41'35"N 074°01'11"W" should read "40°41'33.5"N 074°00'42"W".

**R.E. Bennis,**

*Captain, U.S. Coast Guard, Captain of the Port, New York.*

[FR Doc. 99-15301 Filed 6-15-99; 8:45 am]

BILLING CODE 4910-15-M

## ENVIRONMENTAL PROTECTION AGENCY

### 40 CFR Parts 80 and 86

[FRL-6360-6]

#### Extension of Comment Period for Control of Diesel Fuel Quality Advance Notice

**AGENCY:** Environmental Protection Agency (EPA).

**ACTION:** Advance notice of proposed rulemaking; notice of extension of comment period.

**SUMMARY:** EPA is extending the comment period for the Advance Notice of Proposed Rulemaking (ANPRM) for the control of diesel fuel quality. The ANPRM was published in the **Federal Register** on May 13, 1999 (64 FR 26142). The close of the comment period for the proposed rule was originally June 28, 1999. EPA is extending the closure of the comment period to July 13, 1999.

**DATES:** Comments will be accepted until July 13, 1999.

**ADDRESSES:** Comments on this ANPRM should be sent to Public Docket A-99-06 at the US Environmental Protection Agency, 401 M Street, SW, Room M-1500, Washington, DC 20460. EPA requests that a copy of comments also be sent to Margaret Borushko, U.S. EPA, Engine Programs and Compliance Division, 2000 Traverwood Dr., Ann Arbor, MI 48105.

**FOR FURTHER INFORMATION CONTACT:** Margaret Borushko, US EPA, Engine Programs and Compliance Division, (734) 214-4334; Borushko.Margaret@epa.gov.

**SUPPLEMENTARY INFORMATION:** On May 13, 1999 EPA published an ANPRM regarding control of diesel fuel quality (64 FR 26142). The comment period was scheduled to end June 28, 1999.

EPA received written requests to extend the comment period to give affected parties more time to address the issues raised in the ANPRM. One of the requests was for an extension to July 28, 1999; the other asked for the comment period to be extended to September 2, 1999.

Although we agree that additional time for the submittal of comments would be beneficial, we have a desire to make decisions regarding a proposal as soon as possible. Furthermore, the affected parties will have additional opportunities to comment during the rulemaking process. Therefore, EPA is extending the comment period 15 days to July 13, 1999.

Dated: June 9, 1999.

**Robert Brenner,**

*Acting Assistant Administrator for OAR.*

[FR Doc. 99-15273 Filed 6-15-99; 8:45 am]

BILLING CODE 6560-50-P

## DEPARTMENT OF COMMERCE

### National Oceanic and Atmospheric Administration

#### 50 CFR Part 660

[I.D. 061099A]

#### Environmental Impact Statement (EIS) for the Proposed Coral Reef Ecosystem Fishery Management Plan of the Western Pacific Region

**AGENCY:** National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

**ACTION:** Notice of intent to prepare an EIS; request for comments.

**SUMMARY:** NOAA announces its intention to prepare an EIS in accordance with the National Environmental Policy Act of 1969 for the proposed Coral Reef Ecosystem Fishery Management Plan of the Western Pacific Region (FMP).

**DATES:** Written comments on the intent to prepare an EIS will be accepted on or before July 15, 1999. Initial scoping meetings are scheduled as follows:

1. 100<sup>th</sup> Western Pacific Fishery Management Council (Council) meeting/

public hearing, June 16, 1999, Ala Moana Hotel, Honolulu, HI.

2. Coral Reef Ecosystem Plan Team Meeting, July 13-15, 1999, Council Office Conference Room, Honolulu, HI.

3. Additional field hearings for public scoping are tentatively planned for July and August in American Samoa, Commonwealth of the Northern Mariana Islands, Guam and Hawaii (details regarding times and locations will follow in a separate **Federal Register** announcement).

**ADDRESSES:** Written comments on suggested alternatives and potential impacts should be sent to Kitty Simonds, Executive Director, Western Pacific Fishery Management Council, 1164 Bishop St., Suite 1400, Honolulu, HI 96813, and to Charles Karnella, Administrator, NMFS, Pacific Islands Area Office, 2570 Dole St. Honolulu, HI 96822.

The following locations have been set for scoping meetings:

1. 100<sup>th</sup> Council Meeting/public hearing, June 16, 1999, 2 - 5:00 p.m. (estimated time), Ala Moana Hotel, 410 Atkinson Road, Honolulu, HI.

2. Coral Reef Ecosystem Plan Team Meeting, July 13-15, 1999, 8:30 a.m. - 5:00 p.m., Council Office Conference Room, 1164 Bishop St., Honolulu, HI.

**FOR FURTHER INFORMATION CONTACT:** Kitty Simonds, (808) 522-8220.

**SUPPLEMENTARY INFORMATION:** The proposed action would include permit and reporting requirements for non-subsistence harvest of coral reef resources, establishment of several Marine Protected Areas and a list of allowable gear types to harvest coral reef resources in the exclusive economic zone (EEZ). It would also include Essential Fish Habitat, Habitat Areas of Particular Concern, fishing and non-fishing threats, as well as other required provisions under the Sustainable Fisheries Act (SFA). A framework amendment process will be included to allow for the addition of new measures rapidly. The proposed Coral Reef Ecosystem EIS/FMP, being developed by the Council will be its fifth FMP for Federal waters, which is the EEZ for all U.S. Pacific Islands. This area includes nearly 11,000 km<sup>2</sup> (4,000 square miles)

of coral reefs. Development of the FMP is timely considering new mandates and initiatives such as Ecosystem Principles in Fisheries Management, the President's 1998 Executive Order on Coral Reefs, and priorities of the U.S. Coral Reef Task Force and the U.S. Coral Reef Initiative, as well as the SFA and other provisions of the Magnuson-Stevens Fishery Conservation and Management Act. The draft FMP describes the importance of coral reef resources to the region and current and potential threats that warrant a fishery management plan at this time. Information regarding the harvest of these resources in the EEZ is largely unknown. Potential for unregulated harvest and bio-prospecting for reef fish, live grouper, live rock and coral exists throughout the region. Marine debris, largely from fishing gear, is impacting reefs in the Northwestern Hawaiian Islands. To identify the scope of issues that will be addressed in the EIS and to identify potential impacts on the quality of the human environment, public participation is invited by providing written comments to the Council and attending the scoping meetings/hearings.

#### Public Information Meetings:

Additional public information meetings and public hearings on the proposed EIS/FMP will be held in various locations around the region later in the year. These meetings will be advertised in the **Federal Register** and the local newspapers.

#### Special Accommodations:

The meetings are physically accessible to people with disabilities. Requests for sign language interpretation or other auxiliary aids should be directed to Kitty Simonds (see **ADDRESSES**) at least 5 days prior to the meeting date.

Dated: June 11, 1999.

**Gary C. Matlock,**

*Director, Office of Sustainable Fisheries, National Marine Fisheries Service.*

[FR Doc. 99-15327 Filed 6-15-99; 8:45 am]

BILLING CODE 3510-22-F