

*Annual reporting hours:* 2,568 burden hours.

*Estimated average hours per response:* 12.35 hours.

*Number of respondents:* 52

Small businesses are not affected.

*General description of report:* This information collection is mandatory [12 U.S.C. 1844(b) and (c)]. Individual respondents data are confidential under section (b)(4) of the Freedom of Information Act [5 U.S.C. 552(b)(4)].

*Abstract:* The FR Y-20 report is filed by bank holding companies that have received the Board's approval by Order to engage in limited underwriting and dealing in securities, including all types of debt and equity securities that a bank may not underwrite or deal in directly. The FR Y-20 report contains a balance sheet (Schedule SUD), a supporting schedule of securities owned, including money market obligations (Schedule SUD-A), a statement of income (Schedule SUD-I), and a statement of changes in stockholders' equity (Schedule SUD-SE). Several of these schedules also include various memoranda items, such as intercompany liabilities, off-balance sheet items, and year-to-date income and expenses.

*Current Actions:* The Federal Reserve proposes several limited changes to the FR Y-20. The first is amending the cover page of the report to include a structure indicator box to denote if the report is prepared on a consolidated or unconsolidated basis of accounting. The Federal Reserve further proposes two changes to the report's balance sheet: 1) the inclusion of a line item for Loans and leases held for trading (line item 11), and 2) the inclusion of a contra-asset line item, Allowance for losses from loans and leases held for trading (line item 11.a). The Federal Reserve also proposes two changes to the statement of income: 1) adding a structure indicator box on the first page to denote whether a consolidated, unconsolidated or parent-only statement of income is being submitted and 2) amending expense line item 16 to include exchange fees. The proposed changes to the FR Y-20 instructions also include organizational reporting structure guidance, revisions due to changes in Board Orders and Board Legal Division opinions, changes in accounting standards, and guidance promulgated by the Financial Accounting Standards Board and the American Institute of Certified Public Accounts. The instructions also include other clarifications and minor editorial changes.

**Discontinuation of the following report:**

*1. Report title:* Report of Broker Carrying Margin Accounts.

*Agency form number:* FR 2240

*OMB control number:* 7100-0001

*Effective Date:* Wednesday, June 30, 1999.

*Frequency:* Annual.

*Reporters:* Member firms of the New York or American Stock Exchange that carry customer margin accounts as of the end of June.

*Annual reporting hours:* 246 burden hours.

*Estimated average hours per response:* 2.7 hours.

*Number of respondents:* 91.

Small businesses are affected.

*General description of report:* The Board's Legal Division previously has determined that this report is authorized by law (15 U.S.C. 78q(g)). Individual respondent data are regarded as confidential under the Freedom of Information Act (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2240 collects certain balance sheet information from securities brokers and dealers carrying margin accounts in order to regulate margin credit.

*Current Actions:* The Division of Research and Statistics proposes to discontinue the FR 2240. The report has become unnecessary because the vast majority of reporters already submits margin credit data to the New York Stock Exchange, which makes the data available on an aggregate basis to the Board of Governors and the general public.

Board of Governors of the Federal Reserve System, June 7, 1999.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 99-14826 Filed 6-10-99; 8:45a.m.]

Billing Code 6210-01-F

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** *Background.* Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements

and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section--Mary M. West--Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829).

OMB Desk Officer--Alexander T. Hunt--Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

**Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:**

*1. Report title:* Disclosure Requirements in Connection with Regulation CC to Implement the Expedited Funds Availability Act

*Agency form number:* unnum Reg CC

*OMB Control number:* 7100-0235

*Frequency:* Event-generated

*Reporters:* State Member Banks

*Annual reporting hours:* 174,384 hours.

*Estimated average hours per response:* Notice of exceptions, Case by case hold notice, or Notice to potential customers upon request: 3 minutes; Notice posted where customers make deposits: 15 minutes; Notice of changes in policy: 20 hours; and Annual notice of new ATMs: 5 hours.

*Number of respondents:* 989 state member banks

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 4008). Because the Federal Reserve System does not collect any information, no issue of confidentiality exists. If during a compliance examination a violation of the Expedited Funds Availability Act is noted, then the information regarding such violation may be kept confidential (5 U.S.C. 552(b)(8)).

*Abstract:* The third party disclosure requirements are intended to alert consumers about their financial institutions' check-hold policies and to help prevent unintentional (and costly) overdrafts. Most disclosures resulting from a policy change must be made thirty days before actions is taken, or within thirty days if the action makes funds available more quickly. Model forms, clauses, and notices are

appended to the regulations to provide guidance.

The Board's Regulation CC applies to all depository institutions, not just state member banks. However, under Paperwork Reduction Act regulations, the Federal Reserve accounts for the burden of the paperwork associated with the regulation only for state member banks. Other agencies account for the Regulation CC paperwork burden on their respective constituencies.

Board of Governors of the Federal Reserve System, June 7, 1999.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 99-14827 Filed 6-10-99; 8:45a.m.]

Billing Code 6210-01-F

## FEDERAL RESERVE SYSTEM

### Sunshine Meeting Notice

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 10:00 a.m., Wednesday, June 16, 1999.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

#### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: June 9, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-14971 Filed 6-9-99; 10:08 am]

BILLING CODE 6210-01-P

## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Office of the Assistant Secretary for Planning and Evaluation

#### Grants for Short-Term Policy Research on Welfare Outcomes (ASPE), Notice Inviting Applications for New Award for Fiscal Year 1999

**AGENCY:** Office of the Assistant Secretary for Planning and Evaluation, HHS.

**ACTION:** Announcement of the availability of funds and request for applications for short-term policy research.

**SUMMARY:** The Office of the Assistant Secretary for Planning and Evaluation (ASPE) announces the availability of funds and invites applications for short-term policy research. We anticipate that between 4 and 7 entities will receive funding. We do not anticipate any new data collection under this grant but rather secondary analysis of existing data.

**CLOSING DATE:** The closing date for submitting applications under this announcement is July 26, 1999.

**MAILING ADDRESS:** Application instructions and forms should be requested from and submitted to: Adrienne Little, Grants Officer, Office of the Assistant Secretary for Planning and Evaluation, Department of Health and Human Services, 200 Independence Avenue, SW., Room 405F, Hubert H. Humphrey Building, Washington, DC 20201, Telephone: (202) 690-8794. Requests for forms and administrative questions will be accepted and responded to up to 10 working days prior to closing date of receipt of applications.

Copies of this program announcement and many of the required forms may also be obtained electronically at the ASPE World Wide Web Page: <http://aspe.os.dhhs.gov> (see section on available grants and contracts). Application submissions may not be faxed or submitted electronically.

The printed **Federal Register** notice is the only official program announcement. Although reasonable efforts are taken to assure that the files on the ASPE World Wide Web Page containing electronic copies of this Program Announcement are accurate and complete, they are provided for information only. The applicant bears sole responsibility to assure that the copy downloaded and/or printed from any other source is accurate and complete.

#### FOR FURTHER INFORMATION CONTACT:

Administrative questions should be directed to the Grants Officer at the address or phone number listed above. Technical questions should be directed to Audrey Mirsky-Ashby, DHHS, ASPE, Telephone, 202-401-6640 or e-mail, [amirsky@osaspe.dhhs.gov](mailto:amirsky@osaspe.dhhs.gov). Written technical questions may also be faxed to 202-690-6562 or may be addressed to Ms. Audrey Mirsky-Ashby at the following address. Office of the Assistant Secretary for Planning and Evaluation, Department of Health and Human Services, 200 Independence Avenue, SW, Room 404E, Hubert H. Humphrey Building, Washington, DC 20201. Please call Ms. Audrey Mirsky-Ashby to confirm receipt.

### Part I. Supplementary Information

#### Legislative Authority

This grant is authorized by section 1110 of the Social Security Act (42 U.S.C. 1310) and awards will be made from funds appropriated under Pub. L. 105-277, Department of Health and Human Services Health and Human Services Appropriations Act, 1999.

#### Eligible Applicants

Pursuant to section 1110 of the Social Security Act, any public and private nonprofit organizations including universities and other institutions of higher education may apply. Applications may also be submitted by private-for-profit organizations. However, no grant funds may be paid as profit, i.e., any amount in excess of allowable direct and indirect costs of the recipient (45 CFR 74.705).

#### Available Funds

Approximately \$550,000 is available from ASPE, in funds appropriated for fiscal year 1999. ASPE anticipates providing between 4 and 7 awards with award amounts ranging from \$75,000 to \$150,000. No awards greater than \$150,000 will be made. If additional funding becomes available in fiscal years 1999 or 2000, additional projects may be funded. No federal funds received as a result of this announcement can be used to purchase computer equipment.

#### Background

The passage of the Personal Responsibility and Work Opportunity Reconciliation Act of 1996 (PRWORA) brought about fundamental changes in our nation's income support program for needy families with children. Welfare reform was expected to alter individuals' behavior in regard to work, marriage, fertility and program participation. As part of PRWORA, the