

responsibilities as agent, would be required to satisfy any superior-priced (higher bid or lower offer) orders on his or her book at the price of his or her trade off the Exchange. This could not be done at a price variation that could not be traded or quoted on the Exchange.

This proposed rule change would apply to all bids and offers made by a member acting as a specialist on the Floor of the Exchange in any of the specialty stocks in which he or she is registered.

## 2. Statutory Basis

The Exchange states that the basis under the Act for the proposed rule change is the requirement under Section 6(b)(5)<sup>11</sup> that an Exchange have rules that are designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market, and in general, to protect investors and the public interest. The Exchange believes the proposed amendment to Rule 104.10 accomplishes these ends in that it would ensure that orders entered on the Exchange would be able to receive the best price that the specialist was quoting.

### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange represents that the proposed rule change will impose no burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

No written comments were solicited or received with respect to the proposed rule change.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- A. by order approve the proposed rule change, or
- B. institute proceedings to determine whether the proposed rule change should be disapproved.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. In particular, the Commission is seeking comment on the following issues:

1. Whether the proposed provision prohibiting specialists to quote in pricing increments not permitted on the Exchange would have an anti-competitive impact on specialists or other trading mechanisms and if so, whether the anti-competitive impact is necessary to ensure specialists quote their best prices publicly.

2. What impact this proposal is likely to have when the markets begin quoting in decimals.

Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-NYSE-97-18 and should be submitted by July 6, 1999.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>12</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 99-12666 Filed 5-19-99; 8:45 am]

BILLING CODE 8010-01-M

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### Final Environmental Impact Statement; Colorado Airspace Initiative (CAI)

**AGENCY:** Federal Aviation Administration (FAA), Transportation.

**ACTION:** Extension of the time period during which the FAA will receive public comment on its Notice of Availability and Intent to Adopt the

#### Final Environmental Impact Statement for the Colorado Airspace Initiative.

**SUMMARY:** On Tuesday, April 27, 1999, the Federal Aviation Administration provided notice that it was recirculating and intended to adopt the Final Environmental Impact Statement (FEIS) prepared by the Air National Guard (ANG) for the modification of existing, and the establishment of new military training airspace areas in Colorado, hereinafter known as the Colorado Airspace Initiative (CAI). The proposed actions assessed in the FEIS are substantially the same as the new military training airspace that the ANG has asked the FAA to designate.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth Gaffin, Environmental Specialist, Environmental Programs Division (ATA-300), Office of Air Traffic Airspace Management, Federal Aviation Administration, 800 Independence Avenue, SW, Washington, DC, 20591 (202) 267-3075.

**SUPPLEMENTARY INFORMATION:** As provided in 40 CFR 1506.3 and FAA Order 1050.1D, Policies and Procedures for Considering Environmental Impacts, the FEIS of another Federal Agency may be adopted in accordance with the procedures in 40 CFR 1506.3. Under 40 CFR 1506.3(b), if the actions covered by an EIS and the actions proposed by another Federal agency are substantially the same, the agency adopting another agency's statement is not required to recirculate it except as a final statement. The FAA has determined that the proposed action of modifying existing and establishing new military training airspace areas over the State of Colorado is substantially the same as the actions considered in the ANG's FEIS. FAA staff has independently reviewed the ANG FEIS to determine if it is current and that the FAA NEPA procedures have been satisfied. FAA has determined that the FEIS adequately assesses and discloses the potential environmental impacts of the proposed action. FAA staff concluded that, after mitigation measures are taken into consideration, the existing airspace can be modified and new military training airspace can be established with no significant impacts on environmental resources.

The proposal will modify existing and establish new military training airspace areas over the State of Colorado. The ANG has requested this action to respond to changes in readiness training requirements. The requirements are reflected in specific United States Air Force regulations for military aircraft and personnel operating in the affected airspace. Additionally, this action responds to the changes in commercial

<sup>11</sup> 15 U.S.C. 78f(b)(5).

<sup>12</sup> 17 CFR 200.30-3(a)(12).

aircraft arrival and departure corridors required for operation of the Denver International Airport.

The ANG evaluated the environmental impacts of the CAI in its document, Final Environmental Impact Statement for the Colorado Airspace Initiative, (FEIS) dated August 1997. The preferred alternative was also the environmentally preferred alternative in the FEIS. The preferred alternative was modified in response to concerns raised by private citizens, government agencies, and various public interest groups. The ANG changed its proposal to narrow the widths of portions of corridors of four military training routes and withdrew one route. Subsequently, the ANG issued a Record of Decision (ROD) on October 28, 1997, approving the preferred alternative as modified. The ANG then submitted the FEIS to the FAA with its application for airspace approval.

In furtherance of CEQ regulations, in addition to the executive summary of the ANG FEIS, the FAA is recirculating the following information: (1) the ANG's ROD; (2) a summary of public comments submitted during the aeronautical review and responses to the comments; and (3) a summary of the refinements the ANG made in the ROD to the preferred alternative after the ANG FEIS was issued.

Any person may obtain a copy of the ANG FEIS, ROD and the above-referenced information by submitting a request to: Air National Guard Readiness Center, Program Manager, CAI EIS, ANGRC/CEVP, 3500 Fetchet Avenue, Andrews Air Force Base, MD 20762-5157.

Written comments may be sent to the address below, and are due by June 21, 1999:

Federal Aviation Administration,  
Environmental Programs Division, Air  
Traffic Airspace Management  
Program, Attn.: Elizabeth Gaffin, rm.  
422, 800 Independence Ave., SW,  
Washington, DC 20591.

Issued in Washington, DC, on May 14, 1999.

**William J. Marx,**

Manager, Environmental Programs Division.  
[FR Doc. 99-12742 Filed 5-19-99; 8:45 am]

BILLING CODE 4910-13-M

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

[Summary Notice No. PE-99-12]

#### Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of petitions for exemption received and of dispositions of prior petitions.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR Part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**DATES:** Comments on petitions received must identify the petition docket number involved and must be received on or before May 31, 1999.

**ADDRESSES:** Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. \_\_\_\_\_, 800 Independence Avenue, SW., Washington, DC 20591.

Comments may also be sent electronically to the following internet address: 9-NPRM-cmts@faa.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, DC 20591; telephone (202) 267-3132.

#### FOR FURTHER INFORMATION CONTACT:

Cherie Jack (202) 267-7271 or Terry Stubblefield (202) 267-7624 Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of Part 11 of the Federal Aviation Regulations (14 CFR Part 11).

Issued in Washington, DC, on May 14, 1999.

**Donald P. Byrne,**

Assistant Chief Counsel for Regulations.

#### Petitions for Exemption

*Docket No.:* 29504.

*Petitioner:* Construcciones Aeronauticas, S.A.

*Section of the FAR Affected:* 14 CFR 36 A36.1(b)(7) of Appendix A, C36.3(c) and C36.9(e)(1) of Appendix C.

*Description of Relief Sought:* To permit CASA to use an alternate sideline noise measurement point and use a 1-g stall speed, instead of the traditional minimum stall speed as the reference datum, for noise certification tests of its C-295 twin turboprop airplane.

*Docket No.:* 29513.

*Petitioner:* Dornier Luftfahrt GmbH.

*Section of the FAR Affected:* 14 CFR 36 C36.9(e)(1) of Appendix C.

*Description of Relief Sought:* To permit Dornier to use a 1-g stall Speed instead of the traditional minimum stall speed for noise certification tests of its Dornier 328-300 twin turbofan airplane.

[FR Doc. 99-12740 Filed 5-19-99; 8:45 am]

BILLING CODE 4910-10-M

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

[Summary Notice No. PE-99-11]

#### Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of petitions for exemption received and of dispositions of prior petitions.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purposes of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**DATES:** Comments on petitions received must identify the petition docket