

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 4,000.

Estimated Burden Hours Per Respondent: 2 hours.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 8,000 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-4883 Filed 2-25-98; 8:45 am]

BILLING CODE 4830-01-U

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

February 17, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Dates: Written comments should be received on or before March 30, 1998 to be assured of consideration.

Special Request: In order to begin the focus group interviews described below in early March 1998, the Department of the Treasury is requesting that the Office of Management and Budget (OMB) review and approve this information collection by March 3, 1998. To obtain a copy of this study, please contact the Internal Revenue Service Clearance Officer at the address listed below.

Internal Revenue Service (IRS)

OMB Number: 1545-1349.

Project Number: SOI-38.

Type of Review: Revision.

Title: Form 1040 Instructions Focus Group Interviews.

Description: The objectives of the focus groups are to:

1. Obtain the initial reactions of taxpayers to the graphic elements of the revised instructions.

2. Obtain the reactions of taxpayers to the wording of the revised instructions.

3. Obtain reactions of taxpayers to other design elements and instructional keys provided, such as headings, algorithms, charts, and decision trees.

4. Determine by actual use of the instructions by taxpayers in hypothetical scenarios if the revised instructions would improve error rates, reduce time spent, increase taxpayer satisfaction, or represent in any other way an improvement over the current instructions.

5. Obtain taxpayer reactions to different envelope arrangements in the tax instruction packages.

6. Identify and evaluate any suggestions taxpayers may have for further improvements to the tax forms instructions.

7. Identify any perceived disadvantages to the proposed revised instructions.

There will be two focus groups in each of the following five cities across the country, to represent a geographical diversity: San Francisco, California; Dallas, Texas; Richmond, Virginia; St. Louis, Missouri; and Jacksonville, Florida.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents: 100.

Estimated Burden Hours Per

Response: 2 hours, 30 minutes (including travel time).

Frequency of Response: Other (one-time only).

Estimated Total Reporting Burden: 250 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-4884 Filed 2-25-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

February 19, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the

Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before March 30, 1998 to be assured of consideration.

Bureau of Alcohol, Tobacco and Firearms (BATF)

OMB Number: 1512-0500.

Form Number: ATF F 5630.5R and ATF F 5630.5RC.

Type of Review: Extension.

Title: Special Tax "Renewal" Registration and Return (5630.5R); and Special Tax Location Registration Listing (5630.5RC).

Description: 26 U.S.C. Chapters 51, 52 and 53 authorize collection of special taxes from persons engaging in certain businesses. ATF Forms 5630.5R and 5630.5RC are used to compute tax and as an application for registry.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 350,000.

Estimated Burden Hours Per Respondent:

ATF F 5630.5R—15 minutes

ATF F 5630.5RC—15 minutes

Frequency of Response: Annually.

Estimated Total Reporting Burden: 100,500 hours.

Clearance Officer: Robert N. Hogarth (202) 927-8930, Bureau of Alcohol, Tobacco and Firearms, Room 3200, 650 Massachusetts Avenue, N.W., Washington, DC 20226.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-4885 Filed 2-25-98; 8:45 am]

BILLING CODE 4810-31-P

DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

February 19, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995,

Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before March 30, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0735.
Regulation Project Number: LR-189-80 (TD 7927) Final.
Type of Review: Extension.
Title: Amortization of Reforestation Expenditures.
Description: Section 194 allows taxpayers to elect to amortize certain reforestation expenditures over a 7-year period if the expenditures meet certain requirements. The regulations implement this election provision and allow the Service to determine if the election is proper and allowable.
Respondents: Individuals or households, Business or other for-profit, Farms.
Estimated Number of Respondents: 12,000.
Frequency of Response: Annually.
Estimated Total Reporting Burden: 6,001 hours.
OMB Number: 1545-0755.
Regulation Project Number: LR-58-83 Final.
Type of Review: Extension.
Title: Related Group Election With Respect to Qualified Investments in Foreign Base Company Shipping Operations.
Description: The computational information required is necessary to assure that the U.S. shareholder correctly reports any shipping income of its controlled foreign corporations which is taxable to that shareholder.
Respondents: Business or other for-profit.
Estimated Number of Respondents: 100.
Estimated Burden Hours Per Respondent: 2 hours, 3 minutes.
Frequency of Response: Other (nonrecurring).
Estimated Total Reporting Burden: 205 hours.
OMB Number: 1545-1570.
Notice Number: Notice 97-65.
Type of Review: Extension.
Title: Income Tax Return Preparer Penalties—1997 Federal Income Tax Returns Due Diligence Requirements for Earned Income Credit.

Description: Income tax return preparer who satisfy the due diligence requirements in the notice will avoid the imposition of the penalty under section 6695(g) of the Internal Revenue Code for 1997 returns and claims for refund. The due diligence requirements include soliciting the information necessary to determine a taxpayer's eligibility for the earned income credit (EIC) and the amount of the EIC, and the retention of this information.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 1,200,000.

Estimated Burden Hours Per Recordkeeper: 8 minutes.

Estimated Total Recordkeeping Burden: 160,000 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-4886 Filed 2-25-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

February 19, 1998

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before March 30, 1998 to be assured of consideration.

INTERNAL REVENUE SERVICE (IRS)

OMB Number: 1545-0007.

Form Number: IRS Form T.

Type of Review: Extension.

Title: Forest Activities Schedules.

Description: Form T is filed by individuals and corporations to report income and deductions from the timber business. The IRS used Form T to

determine if the correct amount of income and deductions are claimed.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 37,000.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—37 hours, 4 minutes

Learning about the law or the form—42 minutes

Preparing and sending the form to the IRS—1 hour, 20 minutes

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 1,446,700 hours.

OMB Number: 545-0045.

Form Number: IRS Form 976.

Type of Review: Extension.

Title: Claim for Deficiency Dividends Deductions by a Personal Holding Company, Regulated Investment Company, or Real Estate Investment Trust.

Description: Form 976 is filed by corporations that wish to claim deficiency dividend deduction. The deduction allows the corporation to eliminate all or a portion of a tax deficiency. The IRS uses Form 976 to determine if shareholders have included amounts in gross income.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 500.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—5 hours, 44 minutes

Learning about the law or the form—53 minutes

Preparing, copying, assembling, and sending the form to the IRS—1 hour, 2 minutes

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 3,830 hours.

OMB Number: 1545-0117

Form Number: IRS Form 1099-OID.

Type of Review: Extension.

Title: Original Issue Discount.

Description: The form is used for reporting original issue discount as required by section 6049 of the Internal Revenue Code. It is used to verify that income earned on discount obligations is properly reported by the recipient.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 9,185.

Estimated Burden Hours Per

Respondent/Recordkeeper: 10 minutes.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 765,000 hours.