

Title: Antenna Registration—Part 17.
Form No.: N/A.
Type of Review: Extension of currently approved collection.

Respondents: Business or other for-profit.

Number of Respondents: 25,600.

Estimated Hours Per Response: 1.6 hours.

Frequency of Response: On occasion reporting requirement, recordkeeping requirement, third party disclosure.

Cost to Respondents: \$3,200,000.

Estimated Total Annual Burden: 40,965.

Needs and Uses: The requirement contained in Part 17 are necessary to implement a uniform registration process for owners of antenna structures. The information is used by the Commission during investigations related to air safety or radio frequency interference.

OMB Control No.: 3060-0520.

Title: Section 90.127, Submission and Filing of Applications.

Form No.: N/A.

Type of Review: Extension of currently approved collection.

Respondents: Businesses or other for-profit.

Number of Respondents: 109,200.

Estimated Hours Per Response: .083 hours (5 minutes per response).

Frequency of Response: On occasion reporting requirement.

Cost to Respondents: N/A.

Estimated Total Annual Burden: 9,100 hours.

Needs and Uses: The requirement contained in Section 90.127 requires licensees to report the number of mobiles and pages when the license is modified or renewed. This information is used for frequency coordination and licensing.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 98-33008 Filed 12-11-98; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 10:07 a.m. on Tuesday, December 8, 1998, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters relating to the Corporation's corporate and enforcement activities.

In calling the meeting, the Board determined, on motion of Vice

Chairman Andrew C. Hove, Jr., seconded by Director Julie L. Williams (Acting Comptroller of the Currency), concurred in by Director Ellen S. Seidman (Director, Office of Thrift Supervision), and Chairman Donna Tanoue, that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(6), (c)(8), and (c)(9)(A)(ii) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(2), (c)(6), (c)(8), and (c)(9)(A)(ii)).

The meeting was held in the Board Room of the FDIC Building located at 550—17th Street, N.W., Washington, D.C.

Dated: December 9, 1998.

Federal Deposit Insurance Corporation.

James D. LaPierre,

Deputy Executive Secretary.

[FR Doc. 98-33158 Filed 12-9-98; 4:25 pm]

BILLING CODE 6714-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than December 28, 1998.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *James S. Wake, and Thomas H. Wake, III*, both of Seward, Nebraska; to acquire Jones National Corporation, and thereby indirectly acquire Jones National Bank & Trust Company of Seward, both of Seward, Nebraska.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Robb Evans*, Bakersfield, California (Trustee); to acquire The San Francisco Company, San Francisco, California, and thereby indirectly acquire Bank of San Francisco, San Francisco, California.

2. *Eric D. Hovde*, Washington, D.C.; to acquire West Coast Bancorp, and thereby indirectly acquire Sunwest Bank, both of Tustin, California.

Board of Governors of the Federal Reserve System, December 8, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33039 Filed 12-11-98; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 7, 1999.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411

Locust Street, St. Louis, Missouri 63102-2034:

1. *McIlroy Family Limited Partnership*, Bowling Green, Missouri; to become a bank holding company by acquiring 33.55 percent of the voting shares of Community State Bank of Bowling Green, Bowling Green, Missouri.

2. *Union Planters Corporation*, Memphis, Tennessee, and its wholly owned subsidiary, Union Planters Holding Corporation, Memphis, Tennessee; to acquire 100 percent of the voting shares of First & Farmers Bancshares, Inc., Somerset, Kentucky, and thereby indirectly acquire First & Farmers Bank of Somerset, Somerset, Kentucky, and Bank of Cumberland, Burkesville, Kentucky.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Adbanc, Inc.*, Ogallala, Nebraska; to acquire 100 percent of the voting shares of Indianola Agency, Inc., Indianola, Nebraska; and thereby indirectly acquire Bank of Indianola, Indianola, Nebraska.

C. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Overton Financial Corporation*, Overton, Texas; and its wholly owned subsidiary, Overton Delaware Corporation, Dover, Delaware; to acquire an additional 0.95 percent, for a total of 33.07 percent of the voting shares of Longview Financial Corporation, Longview, Texas, and thereby indirectly acquire Longview Delaware Corp. Dover, Delaware, First State Bank, Van, Texas, and Longview Bank and Trust Company, Longview, Texas.

D. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Western Acquisition Partners, L.P.*, and *Western Acquisitions, L.L.C.*, both of Washington, DC; to acquire up to 100 percent of the voting shares of West Coast Bancorp, and thereby indirectly acquire Sunwest Bank, both of Tustin, California.

Board of Governors of the Federal Reserve System, December 8, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33040 Filed 12-11-98; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 28, 1998.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *The Bank of New York Company, Inc.*, New York, New York; to acquire BNY Capital Markets, Inc., New York, New York, and thereby engage in activities as a Specialist and Floor Broker on the Chicago Stock Exchange and the Philadelphia Stock Exchange as a result of the acquisition of certain business (long and short securities positions) of EVEREN Securities, Inc., Chicago, Illinois, pursuant to § 225.28(b)(7) of Regulation Y; *see The Bank of New York Company, Inc.*, 82 Fed. Res. Bull. 748 (1996) and 83 Fed. Res. Bull. 323 (1997), respectively. This activity will be conducted worldwide.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *The Banc Corporation*, Birmingham, Alabama; to acquire Emerald Coast Bank, Panama City Beach, Florida, and thereby engage in operating a savings association,

pursuant to § 225.28(b)(4)(ii) of Regulation Y.

C. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Centura Bank, Inc.* Rocky Mount, North Carolina; to acquire First Coastal Bankshares, Inc., Virginia Beach, Virginia, and thereby indirectly acquire First Coastal Bank, Virginia Beach, Virginia, and thereby engage in operating a savings loan association pursuant to 222.28(b)(4) of Regulation Y.

Board of Governors of the Federal Reserve System, December 8, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33038 Filed 12-11-98; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

[Docket R-1014]

Federal Reserve Bank Services

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

SUMMARY: The Board has decided to retain the current thirty-minute settlement period at the end of the Fedwire funds transfer operating day and not to implement restrictions on respondent bank transfers during the last fifteen minutes of the settlement period, from 6:15 p.m. to 6:30 p.m. eastern time.

FOR FURTHER INFORMATION CONTACT: Louise Roseman, Associate Director (202/452-2789), Jeff Stehm, Manager (202/452-2217), or Gina Sellitto, Financial Services Analyst (202/728-5848), Division of Reserve Bank Operations and Payment Systems. For the hearing impaired *only*: Telecommunications Device for the Deaf (TDD), Diane Jenkins (202/452-3749).

SUPPLEMENTARY INFORMATION:

I. Background

In October 1989, the Board requested comment on a proposal to segment the last half hour of the Fedwire funds transfer operating day, from 6:00 p.m. to 6:30 p.m. eastern time (all times stated are eastern time), into two settlement periods (54 FR 41681, October 11, 1989). The first fifteen minutes would be reserved for any bank-to-bank funds transfers, including transfers sent or received by depository institutions on behalf of respondent bank customers. The second fifteen minutes would be reserved for transfers sent or received by