

1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *First Capital Bancshares, Inc.*, Chillicothe, Ohio; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens National Bank, Chillicothe, Ohio.

**B. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *First Union Corporation*, Charlotte, North Carolina; to acquire 100 percent of the voting shares and thereby merge with CoreStates Financial Corp., Philadelphia, Pennsylvania, and thereby indirectly acquire CoreStates Bank, N.A., Philadelphia, Pennsylvania, and CoreStates Bank of Delaware, N.A., Wilmington, Delaware.

In connection with this application, Applicant also has applied to acquire Electronic Payment Services, Inc., Wilmington, Delaware, and thereby engage in providing data processing and transmission services to retail merchants using point-of-sale terminals and to banks who are members of its automatic teller machine (ATM) network. Electronic Payment Services, Inc., also provides electronic benefits transfer services, stored value card services, electronic data interchange services, and data processing for ATMs to dispense tickets, gift certificates, prepaid telephone cards and other documents, pursuant to § 225.28(b)(14) of the Board's Regulation Y; Congress Financial Corporation, New York, New York, and thereby engage in factoring services, asset based lending, and commercial finance, pursuant to § 225.28(b)(1) of the Board's Regulation Y; CoreStates Community Development Corporation, Inc., Philadelphia, Pennsylvania, and thereby engage in investments to promote community welfare and engage in acquiring, rehabilitating, and selling residential real estate to former homeless women, pursuant to § 225.28(b)(12) of the Board's Regulation Y; CoreStates Securities Corporation, Philadelphia, Pennsylvania, and thereby engage in securities brokerage activities, pursuant to §§ 225.28(b)(6) and (b)(7) of the Board's Regulation Y; and in underwriting and dealing in, to a limited extent, certain municipal revenue bonds, 1-4 family mortgage-related securities, consumer receivable-related securities, and commercial paper (See *Citicorp*, 73 Fed. Res. Bull. 473 (1987)); providing financial and investment advisory services, pursuant to § 225.28(b)(6) of the Board's Regulation Y; buying and selling all types of securities on order of customers as a riskless principal, pursuant to §

225.28(b)(7)(ii) of the Board's Regulation Y; acting as agent in the private placement of all types of securities, pursuant to § 225.28(b)(7)(iii) of the Board's Regulation Y; providing other transactional services, pursuant to § 225.28(b)(7)(v) of the Board's Regulation Y; and providing investing and trading services, pursuant to § 225.28(b)(8)(ii) of the Board's Regulation Y; McGlinn Capital Management, Inc., Reading, Pennsylvania, and thereby engage in investment advisory services, pursuant to § 225.28(b)(6) of the Board's Regulation Y; Meridian Asset Management, Inc., Valley Forge, Pennsylvania, and thereby engage in non-fiduciary custodial and agency services, and trust services, pursuant to §§ 225.28(b)(5) and (b)(6) of the Board's Regulation Y; Meridian Securities, Inc., Reading, Pennsylvania, and thereby engage in securities brokerage activities, pursuant to § 225.28(b)(7) of the Board's Regulation Y; Pennco Life Insurance Company, Phoenix, Arizona, and thereby engage in underwriting credit life, health, and accident insurance for loans made by affiliates, pursuant to § 225.28(b)(11) of the Board's Regulation Y; Meridian Life Insurance Company, Reading, Pennsylvania, and thereby engage in underwriting credit life, health, and accident insurance for loans made by affiliates, pursuant to § 225.28(b)(11) of the Board's Regulation Y; and Princeton Life Insurance Company, Lancaster, Pennsylvania, and thereby engage in underwriting credit life, health, and accident insurance for loans made by affiliates, pursuant to § 225.28(b)(11) of the Board's Regulation Y.

**C. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Ohnward Bancshares, Inc.*, Maquoketa, Iowa; to acquire 100 percent of the voting shares of Gateway State Bank, Clinton, Iowa.

**D. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Countryside Bancshares, Inc.*, Republic, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of Countryside Bank (in organization), Republic, Missouri.

**E. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Marshall Community Bancshares, Inc.*, Marshall, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of

Community Bank of Marshall, Marshall, Missouri.

**F. Federal Reserve Bank of Dallas** (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *The Community Group, Inc.*, Dallas, Texas, and The Delaware Community Group, Inc., Wilmington, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of United Community Group, N.A., Highland Village, Texas.

**G. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Busby Holdings, Inc.*, Los Angeles, California; to become a bank holding company by acquiring 59.5 percent of the voting shares of Founders National Bank of Los Angeles, Los Angeles, California. Comments regarding this application must be received not later than February 20, 1998.

Board of Governors of the Federal Reserve System, January 23, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-2063 Filed 1-27-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be

received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 23, 1998.

**A. Federal Reserve Bank of Philadelphia** (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Commerce Bancorp, Inc.*, Cherry Hill, New Jersey; to acquire A.H. Williams & Co., Inc., Philadelphia, Pennsylvania, and thereby engage in the following: underwriting and dealing in municipal revenue bonds, private ownership industrial development bonds issued for traditional government services, mortgage-backed securities, commercial paper, and consumer receivable-related securities. See *Citicorp*, 73 Fed. Res. Bull. 473 (1987); *Chemical New York Corporation*, 73 Fed. Res. Bull. 731 (1987); *Crestar Financial Corporation*, 83 Fed. Res. Bull. 512 (1997); activities that are usual in connection with making, acquiring, brokering, or servicing loans or other extensions of credit, pursuant to § 225.28(b)(2) of the Board's Regulation Y; leasing personal or real property or acting as agent, broker, or adviser in leasing such property, pursuant to § 225.28(b)(3) of the Board's Regulation Y; acting as investment or financial advisor, pursuant to § 225.28(b)(6) of the Board's Regulation Y; providing agency transactional services for customer investments, pursuant to § 225.28(b)(7) of the Board's Regulation Y; underwriting and dealing in bank-eligible securities, pursuant to § 225.28(b)(8)(i) of the Board's Regulation Y; engaging as principal in investment and trading activities, pursuant to § 225.28(b)(8)(ii) of the Board's Regulation Y; and providing management consulting and employee benefits counseling services, pursuant to § 225.28(b)(9) of the Board's Regulation Y.

**B. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *One Valley Bancorp, Inc.*, Charleston, West Virginia; to acquire FFVA Financial Corporation, Lynchburg, Virginia, and thereby indirectly acquire its subsidiary, First Federal Savings Bank of Lynchburg, Lynchburg, Virginia, and thereby engage in operating a savings and loan association, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, January 23, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Office of the Secretary

#### National Committee on Vital and Health Statistics: Meetings

Pursuant to the Federal Advisory Committee Act, the Department of Health and Human Services announces the following advisory committee meeting.

*Name:* National Committee on Vital and Health Statistics (NCVHS), Subcommittee on Health Data Needs, Standards, and Security.

*Times and Dates:* 9:00 a.m.–5:00 p.m., February 9, 1998. 9:00 a.m.–5:00 p.m., February 10, 1998.

*Place:* Room 303A, Hubert H. Humphrey Building, 200 Independence Avenue, SW, Washington, D.C. 20201.

*Status:* Open.

*Purpose:* Under the Administrative Simplification provisions of Public Law 104-191, the Health Insurance Portability and Accountability Act of 1996 (HIPAA), the Secretary of Health and Human Services is required to adopt standards for specified transactions to enable health information to be exchanged electronically. The law requires that, within 24 months of adoption, all health plans, health care clearinghouses, and health care providers who choose to conduct these transactions electronically must comply with these standards. The law also requires the Secretary to adopt a number of supporting standards including standards for code sets and classifications systems. The Secretary is required to consult with the National Committee on Vital and Health Statistics (NCVHS) in complying with these provisions. The NCVHS is the Department's federal advisory committee on health data, privacy and health information policy.

The NCVHS already has provided recommendations to HHS relating to most of the transaction and supporting standards, and proposed regulations adopting those standards are being prepared by HHS for public review and comment in the **Federal Register**. HIPAA allowed an additional twelve months for adoption of the standard for claims attachments. To assist in the development of the NCVHS recommendations to HHS relating to the claims attachment standards, the NCVHS Subcommittee on Health Data Needs, Standards, and Security has scheduled a public meeting on February 9–10, 1998. At the meeting, the Subcommittee will obtain the perspectives, concerns and recommendations of interested and affected parties relating to this standard. In addition, the Subcommittee will review and discuss its overall work plan for the year, including medical classification issues and activities relating to population based-data.

*Notice:* In the interest of security, the Department has instituted stringent procedures for entrance to the Hubert H. Humphrey building by non-government employees. Thus, persons without a government identification card may need to have the guard call for an escort to the meeting.

#### Contact Person for More Information:

Substantive program information as well as summaries of the meeting and a roster of committee members may be obtained from Bill Braithwaite, lead Subcommittee staff, Office of the Assistant Secretary for Planning and Evaluation, DHHS, Room 440-D, Humphrey Building, 200 Independence Avenue S.W., Washington, D.C. 20201, telephone (202) 260-0546, or Marjorie S. Greenberg, Executive Secretary, NCVHS, NCHS, CDC, Room 1100, Presidential Building, 6525 Belcrest Road, Hyattsville, Maryland 20782, telephone (301) 436-7050. Information also is available on the NCVHS home page of the HHS website: <http://aspe.os.dhhs.gov/ncvhs/>, where the agenda for the meeting will be posted when available.

Dated: January 21, 1998.

**James Scanlon,**

*Director, Division of Data Policy, Office of the Assistant Secretary for Planning and Evaluation.*

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## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Office of the Secretary

#### Health Resources and Service Administration; Statement of Delegation of Authority

Notice is hereby given that I have delegated to the Administrator of the Health Resources and Services Administration (HRSA), with authority to redelegate, all authorities vested in the Secretary of Health and Human Services under Title XXVI of the Public Health Service Act, Public Law 101-381, The Ryan White Comprehensive AIDS Resources Emergency Act of 1990, as amended by Public Law 104-146, as amended hereafter, pertaining to the HIV Health Care Services Program, as follows:

1. Part A (Title I of the CARE Act and Section 2601-07 of the PHS Act)—Emergency Relief for Areas with Substantial Need for Services;

2. Part B (Title II of the CARE Act and Sections 2611-21 of the PHS Act)—Care Grant Program to States and Territories;

3. Part C (Title III of the CARE Act and Sections 2651-54 of the PHS Act)—Early Intervention Services at community health clinics;

4. Part D (Title IV of the CARE Act and Section 2671 of the PHS Act)—Grants for Coordinated Services and Access to Research for Women, Infants, Children and Youth;

5. Part F.I., Section 2691 of the PHS Act—Special Projects of National Significance (SPNS);