

*Form No:* SF-271.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* States, Local Governments, Non-Profit organizations.

*Number of Responses:* 40,000.

*Estimated Time Per Response:* 60 minutes.

*Needs and Uses:* The SF-271 is used to request reimbursement for all construction programs. The Federal awarding agencies and OMB use information reported on this form for general management of Federal assistance awards programs.

*OMB Control No.:* 0348-0003.

*Title:* Federal Cash Transactions Report.

*Form No:* SF-272 and SF-272A.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* States, Local Governments, Non-Profit organizations.

*Number of Responses:* 100,000.

*Estimated Time Per Response:* 120 minutes.

*Needs and Uses:* The SF-272 & 272A are used to report disbursement information for each financial assistance agreement when funds are advanced to them through letters of credit or with direct Treasury check. The Federal awarding agencies and OMB use information reported on this form for general management of Federal assistance awards programs.

*OMB Control No.:* 0348-0043.

*Title:* Application for Federal Assistance.

*Form No:* SF-424.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* States, Local Governments, Non-Profit organizations.

*Number of Responses:* 400,000.

*Estimated Time Per Response:* 45 minutes.

*Needs and Uses:* The SF-424 is used to apply for Federal grants. The Federal awarding agencies and OMB use information reported on this form for general management of Federal assistance awards programs.

*OMB Control No.:* 0348-0044.

*Title:* Budget Information—Nonconstruction Programs.

*Form No:* SF-424A.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* States, Local Governments, Non-Profit organizations.

*Number of Responses:* 360,000.

*Estimated Time Per Response:* 180 minutes.

*Needs and Uses:* The SF-424A is used to budget and request grant funds for nonconstruction programs. The Federal awarding agencies and OMB use

information reported on this form for general management of Federal assistance awards programs.

*OMB Control No.:* 0348-0040.

*Title:* Assurances—Nonconstruction Programs.

*Form No:* SF-424B.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* States, Local Governments, Non-Profit organizations.

*Number of Responses:* 360,000.

*Estimated Time Per Response:* 15 minutes.

*Needs and Uses:* The SF-424B is used to assure compliance with statutory requirements for nonconstruction grant programs. The Federal awarding agencies and OMB use information reported on this form for general management of Federal assistance awards programs.

*OMB Control No.:* 0348-0041.

*Title:* Budget Information—Construction Programs.

*Form No:* SF-424C.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* States, Local Governments, Non-Profit organizations.

*Number of Responses:* 40,000.

*Estimated Time Per Response:* 180 minutes.

*Needs and Uses:* The SF-424C is used to budget and request grant funds for construction grant programs. The Federal awarding agencies and OMB use information reported on this form for general management of Federal assistance awards programs.

*OMB Control No.:* 0348-0042.

*Title:* Assurances—Construction Programs.

*Form No:* SF-424D.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* States, Local Governments, Non-Profit organizations.

*Number of Responses:* 40,000.

*Estimated Time Per Response:* 15 minutes.

*Needs and Uses:* The SF-424D is used to assure compliance with statutory requirements for construction grant programs. The Federal awarding agencies and OMB use information reported on this form for general management of Federal assistance awards programs.

Office of Management and Budget

**G. Edward DeSeve,**  
Controller.

[FR Doc. 98-20312 Filed 7-29-98; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission Office of Filings and Information Services Washington, DC 20549

Extension:

Rule 17a-3 SEC File No. 270-26 OMB Control No. 3235-0033

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

Rule 17a-3 [17 CFR 240.17a-3] under the Securities Exchange Act of 1934 requires records to be made by certain exchange members, brokers, and dealers, to be used in monitoring compliance with the Commission's financial responsibility program and antifraud and antimanipulative rules as well as other rules and regulations of the Commission and the self-regulatory organizations. It is estimated that approximately 7,786 active broker-dealer respondents registered with the Commission incur an average burden of 1,938,714 hours per year to comply with this rule.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W., Washington, DC 20549.

Dated: July 24, 1998.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 98-20365 Filed 7-29-98; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26899; International Series Release No. 1147]

### Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

July 23, 1998.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by August 18, 1998, to this Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After August 18, 1998, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

#### *The Southern Company, et al. (70-8733)*

The Southern Company ("Southern"), a registered holding company, 270 Peachtree Street, N.W., Atlanta, Georgia 30303, and its nonutility subsidiaries Southern Energy, Inc. (formerly SEI Holdings, Inc.) ("Southern Energy"), Mobile Energy Services Holdings, Inc. ("Holdings"), Southern Energy Resources, Inc. (formerly Southern Energy, Inc.) ("Resources"), Southern Energy North America, Inc. ("SENA") and Mobile Energy Services Company, L.L.C. ("MESCA"), each at 900 Ashwood Parkway, Atlanta, Georgia

30338, have filed a post-effective amendment under sections 6(a), 7, 9(a), 10, 12(c), 12(d) and 12(f) of the Act and rules 43, 45, and 54 under the Act to an application-declaration filed under sections 6(a), 7, 9(a), 10, 12(b), 12(f), 13, 32 and 33 of the Act and rules 43, 45 and 54 under the Act.

MESC is a limited liability company established under Alabama law that owns and operates a dedicated, "inside-the-fence," industrial cogeneration complex in Mobile, Alabama. Holdings, a direct nonutility subsidiary of Southern, owns 99% of the outstanding membership interests of MESC, and Resources, an indirect nonutility subsidiary of Southern, owns the remaining one percent of the membership interests.<sup>1</sup> Southern Energy is a direct nonutility subsidiary of Southern engaged in owning interests in certain businesses, including qualifying facilities (as defined in the Public Utility Regulatory Policies Act of 1978). SENA is a direct subsidiary of Southern Energy, which owns interests in Southern Energy's domestic businesses.

Applicants propose to restructure the ownership of membership interests in MESC. Alabama law provides for the bifurcation of membership interests of limited liability companies into economic interests and voting interests. Economic interests encompass the right to share in profits and losses and voting interests include all rights of management and control. Applicants propose that Holdings and Resources transfer a 99% economic interest and a 1% voting interest in MESC to a direct or indirect subsidiary of Southern Energy. Applicants state that the proposed relocation of economic interest in MESC to a Southern Energy subsidiary will facilitate evaluations of the performance of Southern's independent energy portfolio by interested parties, including the investment community.

Applicants propose to accomplish this restructuring in several steps. Southern Energy would establish a special purpose subsidiary ("SE Mobile") as a vehicle to hold its interests in MESC. Holdings would exchange its existing membership interests in MESC for two classes of membership interests, one representing voting interests and the other nonvoting economic interests. Holdings would then transfer a 98% nonvoting economic interest in MESC to SE Mobile and Resources would then contribute its one percent economic and voting interest to SE Mobile. As a result, Holdings would

<sup>1</sup> Alabama law requires that domestic limited liability companies have at least two members.

retain its 99% voting interest and a one percent economic interest in MESC and SE Mobile would own a 99% economic interest and a one percent voting interest in MESC.

The Applicants request authority to complete the restructuring by June 30, 2000.

#### *UtiliCorp United Inc. (70-9325)*

UtiliCorp United Inc. ("UtiliCorp"), 20 West Ninth Street, Kansas City, Missouri 64105, a Delaware public utility holding company claiming exemption from registration under rule 10 of the Act, has filed a declaration under section 3(b) and rules 10 and 11(b)(1) under the Act.

UtiliCorp is a publicly traded corporation which engages primarily, through divisions, in the sale and distribution of gas and electrically to retail and wholesale customers in nine states, Canada, New Zealand and Australia. UtiliCorp is a public-utility holding company solely because of its ownership of West Kootenay Power and Light Company, Limited,<sup>2</sup> a Canadian public utility company, WEL Energy Group Limited,<sup>3</sup> a New Zealand electric utility company, and United Energy Ltd.,<sup>4</sup> an Australian electric distribution company. As of December 31, 1997, UtiliCorp had sales of \$8.926 billion, earnings before interest and taxes of \$359.1 million and total assets of \$5.113 billion.

UtiliCorp states that the government of the State of Victoria, Australia ("Victoria government") has decided to privatize its natural gas industry to develop a competitive energy market in order to facilitate lower gas prices and improved service for consumers. Through one or more subsidiaries, UtiliCorp proposes to participate in the bidding process for one or more following seven businesses, each organized under the laws of Australia and each operating solely in Australia: (1) Kinetick Energy ("Kinetick"), a retail gas company, serving the northeastern and western suburbs of Melbourne; (2) Westar ("Westar"), a gas distribution company, serving the western suburbs of Melbourne, with fixed assets valued at approximately N.Z. \$591.8 million; (3) Ikon Energy ("Ikon"), a gas retail company, operating primarily in the western central and southeastern suburbs of Melbourne; (4) Multinet ("Multinet"), a gas distribution company, operating in the eastern

<sup>1</sup> UtiliCorp United Inc., Holding Company Act Release No. 24204 (Oct. 1, 1986).

<sup>2</sup> UtiliCorp United Inc., Holding Company Act Release No. 25850 (July 8, 1993).

<sup>3</sup> UtiliCorp United Inc., Holding Company Act Release No. 26353 (Aug. 7, 1995).