

exemption under 49 CFR 1150.31 to acquire from Union Pacific Railroad Company (UP) and to operate approximately 11.75 miles of UP's Tennessee Pass railroad line in Freemont County, CO, between milepost 171.90, at Parkdale, and milepost 160.15, at Canon City.¹

The transaction was scheduled to be consummated on or after July 6, 1998.

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to reopen the proceeding to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33622, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, Esq., 1100 New York Avenue, NW., Suite 750, Washington, DC 20005-3934.

Board decisions and notices are available on our website at "WWW.STB.DOT.GOV."

Decided: July 8, 1998.

By the Board, Joseph H. Dettmar, Acting Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 98-18852 Filed 7-14-98; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33618]

Timber Rock Railroad, Inc.— Acquisition and Operation Exemption—Lines of The Burlington Northern and Santa Fe Railway Company

Timber Rock Railroad, Inc. (TRRR), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to acquire from The Burlington Northern and Santa Fe Railway Company (BNSF) and operate approximately 38.4 miles of rail line located in Texas and Louisiana, between milepost 0.96 near Kirbyville, TX, and milepost 39.36 at DeRidder, LA. TRRR will also acquire incidental overhead trackage rights over BNSF's 20.04 mile rail line between milepost

0.96 near Kirbyville and milepost 21.0 at Silsbee, TX.

The transaction was scheduled to be consummated on or shortly after June 23, 1998.

This transaction is related to STB Finance Docket No. 33623, *Richard B. Webb and Susan K. Lundy—Continuance in Control Exemption—Timber Rock Railroad, Inc.*, where Richard B. Webb and Susan K. Lundy will continue in control of TRRR, upon its becoming a Class III rail carrier.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33618, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Karl Morell, BALL JANIK LLP, 1455 F. Street, N.W., Suite 225d, Washington, DC 20005.

Board decisions and notices are available on our website at "WWW.STB.DOT.GOV."

Decided: July 9, 1998.

By the Board, Joseph H. Dettmar, Acting Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 98-18848 Filed 7-14-98; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33623]

Richard B. Webb and Susan K. Lundy—Continuance in Control Exemption—Timber Rock Railroad, Inc.

Richard B. Webb and Susan K. Lundy (Applicants), have filed a verified notice of exemption to continue in control of Timber Rock Railroad, Inc. (TRRR), upon TRRR becoming a Class III railroad.

The transaction was scheduled to be consummated on or shortly after June 23, 1998.

This transaction is related to STB Finance Docket No. 33618, *Timber Rock Railroad, Inc.—Acquisition and Operation Exemption—Lines of the Burlington Northern and Santa Fe Railway Company*, wherein Applicants seek to acquire and operate a rail line from BNSF.

In addition to TRRR,¹ Applicants controls two existing Class III railroads: South Kansas and Oklahoma Railroad Company (SKO), operating in Kansas and Oklahoma; and Palouse River & Coulee City Railroad, Inc. (PRCC), operating in Washington and Idaho.²

Applicants state that: (i) the rail lines operated by SKO and PRCC do not connect with any railroad in the corporate family; (ii) the transaction is not part of a series of anticipated transactions that would connect TRRR's line with any railroad in the corporate family; and (iii) the transaction does not involve a Class I carrier. Therefore, the transaction is exempt from the prior approval requirements of 49 U.S.C. 11323. See 49 CFR 1180.2(d)(2).

Under 49 U.S.C. 10502(g), the Board may not use its exemption authority to relieve a rail carrier of its statutory obligation to protect the interests of its employees. Section 11326(c), however, does not provide for labor protection for transactions under sections 11324 and 11325 that involve only Class III rail carriers. Because this transaction involves Class III rail carriers only, the Board, under the statute, may not impose labor protective conditions for this transaction.

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33623, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Karl Morell, Of Counsel, BALL JANIK LLP, 1455 F Street, NW., Suite 225, Washington, D.C. 20005.

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¹ TRRR is a noncarrier corporation formed for the purpose of acquiring the rail line from BNSF and operating the 38.4 miles of rail line.

² On May 15, 1998, applicants filed a petition for exemption seeking Board approval to indirectly control the Blue Mountain Railroad, Inc., and the Southeast Kansas Railroad Company in STB Finance Docket No. 33603, *Richard B. Webb and Susan K. Lundy—Control Exemption—Blue Mountain Railroad, Inc. and Southeast Kansas Railroad Company*. This proceedings is currently pending. Also on June 16, 1998, Applicants filed a notice of exemption seeking to continue in control of Stillwater Central Railroad, Inc. in SBT Finance Docket No. 33619, *Richard B. Webb and Susan K. Lundy—Continuance in Control Exemption—Stillwater Central Railroad, Inc.*, which is also pending before the Board.

¹ UP will retain permanent, irrevocable overhead trackage rights so as to preserve the integrity of the Tennessee Pass through route.

Decided:

By the Board, Joseph H. Dettmar, Acting
Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 98-18847 Filed 7-14-98; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

[PS-100-88]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS),
Treasury.

ACTION: Notice and request for
comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, PS-100-88 (TD 8540), Valuation Tables (§§ 1.7520-1 through 1.7520-4, 20.7520-1 through 20.7520-4, and 25.7520-1 through 25.7520-4).

DATES: Written comments should be received on or before September 14, 1998 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue

Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the regulation should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Valuation Tables.

OMB Number: 1545-1343.

Regulation Project Number: PS-100-88.

Abstract: Internal Revenue Code section 7520 provides rules for determining the valuation of an annuity, an interest for life or a term of years, or a remainder or reversionary interest. Code section 7520(a) allows a respondent to make an election to value an interest that qualifies, in whole or in part, for a charitable deduction, by use of a different interest rate component that is more favorable to the respondent. This regulation requires individuals or fiduciaries making the election to file a statement with their estate or gift tax return.

Current Actions: There is no change to this existing regulation.

Type of Review: Extension of OMB approval.

Affected Public: Individuals or households.

Estimated Number of Respondents: 6,000.

Estimated Time Per Respondent: 45 minutes.

Estimated Total Annual Burden

Hours: 4,500.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: July 8, 1998.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 98-18748 Filed 7-14-98; 8:45 am]

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