

Done in Washington, DC on: June 26, 1998.
Thomas J. Billy,
Administrator.
 [FR Doc. 98-17838 Filed 7-6-98; 8:45 am]
 BILLING CODE 3410-DM-P

DEPARTMENT OF AGRICULTURE

Foreign Agricultural Service

Meeting of Advisory Committee on Emerging Markets

AGENCY: Foreign Agricultural Service, USDA.

ACTION: Notice of meeting.

SUMMARY: Pursuant to the provisions of section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), notice is hereby given that the second meeting of the Advisory Committee on Emerging Markets will be held July 16, 1998. The role of the committee is to provide information and advice, based upon knowledge and expertise of the members, useful to the U.S. Department of Agriculture (USDA) in implementing the Emerging Markets Program. The committee will also advise USDA on ways to increase the involvement of the U.S. private sector in cooperative work with emerging markets in food and rural business systems and review proposals submitted to the Program.

DATES: The meeting will be held Thursday, July 16, 1998, from 9:00 a.m. to 4:00 p.m.

ADDRESSES: The meeting will be held at the U.S. Department of Agriculture, 1400 Independence Avenue, SW., Washington, DC 20250.

SUPPLEMENTARY INFORMATION: The purpose of this meeting is to review and discuss those proposals the Emerging Markets Office has received which may qualify for Emerging Markets Program funding. The minutes of the meeting announced in this Notice shall be available for review. The meeting is open to the public and members of the public may provide comments in writing to Douglas Freeman, Foreign Agricultural Service, room 6506 South Building, U.S. Department of Agriculture, 14th and Independence Ave., SW., Washington, DC 20250, but should not make any oral comments at the meeting unless invited to do so by the Co-chairpersons.

Signed at Washington, DC, June 26, 1998.
Timothy J. Galvin,
Acting Administrator, Foreign Agricultural Service.
 [FR Doc. 98-17836 Filed 7-6-98; 8:45 am]
 BILLING CODE 3410-10-M

ASSASSINATION RECORDS REVIEW BOARD

Formal Determinations, Additional Releases and Corrections

AGENCY: Assassination Records Review Board.

ACTION: Notice.

SUMMARY: The Assassination Records Review Board (Review Board) met in a closed meeting on June 17, 1998, and made formal determinations on the release of records under the President John F. Kennedy Assassination Records Collection Act of 1992 (JFK Act). By issuing this notice, the Review Board complies with the section of the JFK Act that requires the Review Board to publish the results of its decisions in the **Federal Register** within 14 days of the date of the decision.

FOR FURTHER INFORMATION CONTACT: Peter Voth, Assassination Records Review Board, Second Floor, Washington, DC 20530, (202) 724-0088, fax (202) 724-0457. The public may obtain an electronic copy of the complete document-by-document determinations by contacting <Eileen_Sullivan@jfk-arrrb.gov>.

SUPPLEMENTARY INFORMATION: This notice complies with the requirements of the President John F. Kennedy Assassination Records Collection Act of 1992, 44 U.S.C. 2107.9(c)(4)(A) (1992). On June 17, 1998, the Review Board made formal determinations on records it reviewed under the JFK Act.

Notice of Formal Determinations

3 Church Committee Documents: Postponed in Part until 10/2017
 5 CIA Documents: Postponed in Part until 05/2001
 686 CIA Documents: Postponed in Part until 10/2017
 212 FBI Documents: Postponed in Part until 10/2017
 16 Ford Library Documents: Postponed in Part until 10/2017
 2 HSCA Documents: Postponed in Part until 10/2017
 2 JCS Documents: Postponed in Part until 10/2017
 128 US ARMY Documents: Postponed in Part until 10/2017

Notice of Other Releases

After consultation with appropriate Federal agencies, the Review Board announces that documents from the following agencies are now being opened in full: 4 CIA documents; 712 FBI documents; 36 Ford Library documents; 3 HSCA documents; 33 JCS documents; 161 NSC documents; 82 U.S. Army (Califano) documents; 22 U.S. Army (IRR) documents.

Notice of Corrections

On April 13, 1998 the Review Board made formal determinations that were published in the April 30, 1998 **Federal Register** (FR 98-23717, 63 FR 12345). At that time, the following documents were not included in the list of formal determinations because record identification numbers had not yet been assigned to them:

HSCA Documents: Postponed in Part
 180-10147-10327; 2; 10/2017
 180-10147-10354; 16; 10/2017
 180-10147-10355; 6; 10/2017
 180-10147-10356; 13; 10/2017
 180-10147-10357; 4; 10/2017
 180-10147-10358; 8; 10/2017
 180-10147-10359; 1; 10/2017

Dated: June 30, 1998.

T. Jeremy Gunn,

Executive Director.

[FR Doc. 98-17977 Filed 7-6-98; 8:45 am]

BILLING CODE 6118-01-P

BROADCASTING BOARD OF GOVERNORS

Sunshine Act Meeting

DATE AND TIME: July 14, 1998; 9:30 a.m.

PLACE: Cohen Building, Room 3321, 330 Independence Ave., SW., Washington, DC 20547.

CLOSED MEETING: The members of the Broadcasting Board of Governors (BBG) will meet in closed session to review and discuss a number of issues relating to U.S. Government-funded nonmilitary international broadcasting. They will address internal procedural, budgetary, and personnel issues, as well as sensitive foreign policy issues relating to potential options in the U.S. international broadcasting field. This meeting is closed because if open it likely would either disclose matters that would be properly classified to be kept secret in the interest of foreign policy under the appropriate executive order (5 U.S.C. 552b.(c)(1)) or would disclose information the premature disclosure of which would be likely to significantly frustrate implementation of a proposed agency action. (5 U.S.C. 552b.(c)(9)(B)). In addition, part of the discussion will relate solely to the internal personnel and organizational issues of the BBG or the International Broadcasting Bureau. (5 U.S.C. 552b.(c) (2) and (6)).

CONTACT PERSON FOR MORE INFORMATION: Persons interested in obtaining more information should contact Brenda Massey at (202) 401-3736.

Dated: July 2, 1998.

David W. Burke,
Chairman.

[FR Doc. 98-18124 Filed 7-2-98; 3:05 pm]

BILLING CODE 8230-01-M

COMMODITY FUTURES TRADING COMMISSION

Petition of the London Clearing House Limited for Exemption Pursuant to Section 4(c) of the Commodity Exchange Act

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of petition for exemption and request for comment.

SUMMARY: The London Clearing House Limited ("LCH") has submitted a petition dated June 15, 1998 ("Petition") to the Commodity Futures Trading Commission ("Commission") requesting an exemption, pursuant to Section 4(c) of the Commodity Exchange Act ("Act" or "CEA"), in connection with LCH's proposed provision of clearing services for certain swap agreements. The Commission believes that publication of the Petition for comment is in the public interest, will assist the Commission in considering the views of interested persons, and is consistent with the purposes of the Commodity Exchange Act. The Petition also may be accessed on the Commission's Internet web site (<http://www.cftc.gov>) and may be obtained through the Commission's Office of the Secretariat.

DATES: Comments must be received on or before September 8, 1998.

ADDRESSES: Comments should be submitted to Jean A. Webb, Secretary, Commodity Futures Trading Commission, 1155 21st Street, NW, Washington, DC 20581. Comments also may be sent by facsimile to (202) 418-5521 or by electronic mail to secretary@cftc.gov. Reference should be made to the Petition of LCH.

FOR FURTHER INFORMATION CONTACT: Thomas E. Joseph, Division of Trading and Markets, Commodity Futures Trading Commission, 1155 21st Street NW Washington, DC 20581. Telephone number (202) 418-5430.

SUPPLEMENTARY INFORMATION:

I. Background

By petition dated June 15, 1998, the LCH applied pursuant to Section 4(c) of the Act¹ for an exemption from all provisions of the Act (except for Sections 2(a)(1)(B), 4b and 4o of the Act, and the

provisions of Sections 6(c) and 9(a)(2) of the Act to the extent these provisions prohibit manipulation of the market price of any commodity in interstate commerce or for future delivery on or subject to the rules of any contract market and Section 32.9 of the CFTC's Rules) to qualified U.S. entities that utilize [the LCH facility] to clear transactions in "swap agreements" (as such term is defined in CFTC Rule 35.1(b)).²

LCH has developed a clearing facility for swap agreements ("SwapClear") which is scheduled to commence operations in mid-1999.³ The facility will be used to clear interest rate swaps and forward rate agreements in the following currencies: U.S. dollars, Japanese yen, Euros (and the eleven underlying currencies), British pounds, and possibly Canadian dollars.⁴ Participation will be limited to large institutions that participate as dealers in the swap market and that meet specified financial and operational standards.⁵

LCH states that it will not provide any facility for arranging or executing transactions and will have no impact on the way counterparties negotiate or effect swap transactions.⁶ It will perform credit enhancement, risk management, and position administration functions for those swaps that qualified participants choose to submit for clearing.⁷ LCH will net payment amounts due to or from a clearing member related to swaps with other obligations due to or from the clearing member where possible, including amounts related to exchange-traded business.⁸

In the Petition, LCH summarizes the principal features of its risk management procedures.⁹ It also describes the regulatory regime to which it is subject in the United Kingdom¹⁰ and its internal governance procedures.¹¹

LCH asserts that the Petition satisfies the statutory standards for relief. In particular, LCH argues that:

(1) The exchange trading requirements should not apply to swap agreements cleared through SwapClear because SwapClear will not impact current OTC trading arrangements;¹²

Swap agreements cleared through SwapClear will be entered into solely by wholesale market participants whose qualifications exceed Congressional

standards regarding appropriate persons and Commission standards for "eligible swap participants";¹³

(3) The proposed relief is consistent with the public interest and the purpose of the Act;¹⁴

(4) The proposed relief will have no material adverse effect on Commission or contract market regulatory or self-regulatory responsibilities;¹⁵ and

(5) The proposed Exemption is pro-competitive.¹⁶

II. Request for Comment

The Commission requests comment on all the aspect of the LCH Petition. In this regard, the Commission directs the attention of commenters to the issues raised in the discussion of swaps clearing in the OTC derivatives concept release.¹⁷ In addition, the Commission requests comment on any specific features of the LCH proposal that may raise issues particular to that proposal. Such features might include the location of LCH outside the United States, the status of LCH as a regulated entity in the United Kingdom, and LCH's plans to integrate its proposed new clearing operations in some respects with its established exchange clearing operations.

Copies of the Petition are available for inspection at the Office of the Secretariat at the above address. Copies also may be obtained through the Office of the Secretariat at the above address or by telephone at 202-418-5100 or on the Commission's Internet web site (<http://www.cftc.gov>).

Issued in Washington, DC, on June 30, 1998 by the Commission.

Jean A. Webb,

Secretary of the Commission.

[FR Doc. 98-17922 Filed 7-6-98; 8:45 am]

BILLING CODE 6351-01-M

DEPARTMENT OF DEFENSE

Office of the Secretary

Proposed Collection; Comment Request

AGENCY: Washington Headquarters Services, Real Estate and Facilities, Defense Protective Services.

ACTION: Notice.

In compliance with Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995, the Washington

² Petition at 2.

³ Id.

⁴ Id. at 14.

⁵ Id. at 12-13.

⁶ Id. at 9.

⁷ Id.

⁸ Id. at 10.

⁹ Id. at 15-17.

¹⁰ Id. at 17-18.

¹¹ Id. at 19.

¹² Id. at 21-22.

¹³ Id. at 23.

¹⁴ Id. at 23-33.

¹⁵ Id. at 34-39.

¹⁶ Id. at 39-42.

¹⁷ See 63 FR 26114, 26122-26123 (May 12, 1998).

¹ 7 U.S.C. 6(c).