

**NATIONAL CREDIT UNION
ADMINISTRATION****Sunshine Act Meeting**

TIME AND DATE: 10:00 a.m., Thursday, January 22, 1998.

PLACE: Board Room, 7th Floor, Room 7047, 1775 Duke Street, Alexandria, VA 22314-3428.

STATUS: Open.

MATTERS TO BE CONSIDERED:

1. Request from a Federal Credit Union to Convert to Non Credit Union Status.

2. Request from a Federal Credit Union to Convert to a de novo (new) Federal Mutual Savings Association.

3. Requests from Two (2) Federal Credit Unions to Convert to Community Charters.

4. Request from a Credit Union to Merge and Convert Insurance.

5. Request from a Corporate Federal Credit Union for a Field of Membership Amendment.

6. Amendments to IRPS 94-1. (Chartering Manual), Community Charter, Expansion, Conversion Requirements.

7. NCUA's Year 2000 (Y2K) Contingency Plan.

8. Final Rule: Amendments to Parts 791.5 and 791.6, NCUA's Rules and Regulations, Rules of Board Procedure.

RECESS: 11.15 a.m.

TIME AND DATE: 11:30 a.m., Thursday, January 22, 1998.

PLACE: Board Room, 7th Floor, Room 7047, 1775 Duke Street, Alexandria, VA 22314-3428.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. One (1) Administrative Action under Section 206 of the Federal Credit Union Act. Closed pursuant to exemptions (5), (7), and (10).

2. Four (4) Personnel Actions. Closed pursuant to exemptions (2) and (6).

FOR FURTHER INFORMATION CONTACT: Becky Baker, Secretary of the Board, Telephone 703-518-6304.

Becky Baker,

Secretary of the Board.

[FR Doc. 98-1431 Filed 1-15-98; 4:31 pm]

BILLING CODE 7535-01-M

**NUCLEAR REGULATORY
COMMISSION**

[Docket Nos. 50-348 and 50-364]

Southern Nuclear Operating Company, Inc., et al.; Notice of Withdrawal of Application for Amendments to Facility Operating Licenses

The U.S. Nuclear Regulatory Commission (the Commission) has permitted the request of Southern Nuclear Operating Company, Inc. (SNC), to withdraw part 2 of its June 13, 1997, application for proposed amendments to Facility Operating License Nos. NPF-2 and NPF-8 for the Joseph M. Farley Nuclear Plant, Units 1 and 2, located in Houston County, Alabama.

The proposed amendments would have revised TS 3.9.13 by extending the completion time allowed for returning one out-of-service penetration room filtration system from 48 hours to 7 days.

The Commission had previously issued a Notice of Consideration of Issuance of Amendments published in the **Federal Register** on July 16, 1997 (62 FR 38138). However, by letter dated January 7, 1998, SNC withdrew part 2 of the proposed change.

For further details with respect to this action, see the application for amendments dated June 13, 1997, and SNC's letter dated January 7, 1997, which withdrew part 2 of the application for license amendments. The above documents are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Houston-Love Memorial Library, 212 W. Burdenshaw Street, Post Office Box 1369, Dothan, Alabama.

Dated at Rockville, Maryland, this 13th day of January 1998.

For the Nuclear Regulatory Commission.

Jacob I. Zimmerman,

Project Manager, Project Directorate II-2, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.

[FR Doc. 98-1378 Filed 1-20-98; 8:45 am]

BILLING CODE 7590-01-P

**NUCLEAR REGULATORY
COMMISSION****Advisory Committee on Reactor Safeguards; Meeting Notice**

In accordance with the purposes of Sections 29 and 182b. of the Atomic Energy Act (42 U.S.C. 2039, 2232b), the Advisory Committee on Reactor Safeguards will hold a meeting on

February 5-7, 1998, in Conference Room T-2B3, 11545 Rockville Pike, Rockville, Maryland. The date of this meeting was previously published in the **Federal Register** on Thursday, November 20, 1997 (62 FR 62079).

Thursday, February 5, 1998

8:30 a.m.-8:35 a.m.: Opening Remarks by the ACRS Chairman (Open)—The ACRS Chairman will make opening remarks regarding conduct of the meeting.

8:35 a.m.-10:00 a.m.: Development of a Revised Fire Protection Rule (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff, Nuclear Energy Institute (NEI), National Fire Protection Association (NFPA), and the Union of Concerned Scientists (UCS) regarding staff actions related to the development of a revised Fire Protection Rule.

10:15 A.M.-12:00 Noon: AP600 Test and Analyses Program and Standard Safety Analysis Report (Open/Closed)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff and Westinghouse regarding the AP600 Test and Analyses Program and the AP600 Standard Safety Analysis Report Chapters 1, 4, 5, 7, 8, 10, 11, 13, 17 and 18.

[Portions of this session may be closed to discuss Westinghouse Proprietary Information related to the Test and Analyses Program.]

1:00 P.M.-2:00 P.M.: Westinghouse Spent Fuel Rack Criticality Analysis Methodology (Open)—The Committee will hear presentations by and hold discussions with representatives of the ACRS staff and Westinghouse regarding Westinghouse's spent fuel rack criticality analysis methodology.

2:00 p.m.-3:00 p.m.: Meeting with Chairman Jackson (Open)—The Committee will meet with Chairman Jackson to discuss items of mutual interest, including NRC Research Program; Use of PRA in the Regulatory Decisionmaking Process (CDF as a Safety Goal, Policy Issues, etc.); Risk Informed, Performance Based Regulation; Proposed Revisions to 10 CFR 50.59; NRC Strategic and Performance Planning; Shutdown and Low Power Rulemaking and Maintenance Rule; and Timeliness and Utility of ACRS Advice (Comments on ACRS/ACNW Survey).

3:15 p.m.-5:15 p.m.: Improvements to the Senior Management Meeting Process (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff

regarding proposed improvements to the Senior Management Meeting Process.

5:15 P.M.-7:00 P.M.: Preparation of ACRS Reports (Open)—The Committee will discuss proposed ACRS reports on matters considered during this meeting, as well as the ACRS annual report to Congress regarding the NRC Safety Research Program.

Friday, February 6, 1998

8:30 a.m.-8:35 a.m.: Opening Remarks by the ACRS Chairman (Open)—The ACRS Chairman will make opening remarks regarding conduct of the meeting.

8:35 a.m.-9:30 a.m.: Proposed Rulemaking Related to 10 CFR 50.59 (Changes, Tests and Experiments) (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the proposed changes to 10 CFR 50.59.

9:30 a.m.-10:15 a.m.: SECY-97-231, Performance Based Inspection Guidance (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding SECY-97-231, and related matters.

10:30 a.m.-11:30 a.m.: Human Performance and Reliability Implementation Plan (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the Human Performance and Reliability Implementation Plan and related activities.

11:30 a.m.-12:00 Noon: Future ACRS Activities (Open)—The Committee will discuss the recommendations of the Planning and Procedures Subcommittee regarding items proposed for consideration by the full Committee during future meetings.

1:00 p.m.-3:00 p.m.: Draft NUREG-1555, "SRP For Environmental Reviews For Nuclear Power Plants" (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding draft NUREG-1555 and related matters.

3:15 p.m.-7:00 p.m.: Preparation of ACRS Reports (Open)—The Committee will continue its discussion of proposed ACRS reports on matters considered during this meeting, and may also discuss the ACRS annual report to Congress regarding the NRC Safety Research Program.

Saturday, February 7, 1998

8:30 a.m.-9:00 a.m.: Report of the Planning and Procedures Subcommittee (Open/Closed)—The Committee will hear a report of the Planning and

Procedures Subcommittee on matters related to the conduct of ACRS business, agenda for the planning meeting, and organizational and personnel matters relating to the ACRS.

[**Note:** A portion of this session may be closed to discuss organizational and personnel matters that relate solely to the internal personnel rules and practices of this Advisory Committee, and information the release of which would constitute a clearly unwarranted invasion of personal privacy.]

9:00 a.m.-9:15 a.m.: Reconciliation of ACRS Comments and Recommendations (Open)—The Committee will discuss responses from the NRC Executive Director for Operations (EDO) to comments and recommendations included in recent ACRS reports, including the EDO response to the December 12, 1997 ACRS report related to proposed revisions to 10 CFR 50.59 (Changes, Tests and Experiments).

9:15 a.m.-4:00 p.m. (12:00 Noon-1:00 p.m. Lunch): Preparation of ACRS Reports (Open)—The Committee will continue its discussion of proposed ACRS reports on matters considered during this meeting, and may also discuss the ACRS annual report to Congress regarding the NRC Safety Research Program.

4:00 p.m.-4:30 p.m.: Miscellaneous (Open)—The Committee will discuss matters related to the conduct of Committee activities and matters and specific issues that were not completed during previous meetings, as time and availability of information permit.

Procedures for the conduct of and participation in ACRS meetings were published in the **Federal Register** on September 4, 1997 (62 FR 46782). In accordance with these procedures, oral or written views may be presented by members of the public, including representatives of the nuclear industry, electronic recordings will be permitted only during the open portions of the meeting, and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify Dr. Gail H. Marcus, Acting Chief of the Nuclear Reactors Branch, at least five days before the meeting, if possible, so that appropriate arrangements can be made to allow the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting may be limited to selected portions of the meeting as determined by the Chairman. Information regarding the time to be set aside for this purpose may be obtained by contacting the Acting Chief of the Nuclear Reactors Branch prior to the meeting. In view of the possibility that

the schedule for ACRS meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the Acting Chief of the Nuclear Reactors Branch if such rescheduling would result in major inconvenience.

In accordance with Subsection 10(d) P.L. 92-463, I have determined that it is necessary to close portions of this meeting noted above to discuss matters that relate solely to the internal personnel rules and practices of this Advisory Committee per 5 U.S.C. 552b(c)(2), to discuss Westinghouse proprietary information per 5 U.S.C. 552b(c)(4), and to discuss information the release of which would constitute a clearly unwarranted invasion of personal privacy per 5 U.S.C. 552b(c)(6).

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor, can be obtained by contacting Dr. Gail H. Marcus, Acting Chief of the Nuclear Reactors Branch (telephone 301/415-7363), between 7:30 A.M. and 4:15 P.M. EST.

ACRS meeting agenda, meeting transcripts, and letter reports are available for downloading or reviewing on the internet at <http://www.nrc.gov/ACRSACNW>.

Date: January 14, 1998.

Andrew L. Bates,

Advisory Committee Management Officer.

[FR Doc. 98-1380 Filed 1-20-98; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22998; 812-10492]

Growth Stock Portfolio, et al.; Notice of Application

January 13, 1998.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under section 6(c) of the Investment Company Act of 1940 (the "Act") from section 15(a) of the Act and rule 18f-2 under the Act and from certain disclosure requirements under the Act.

SUMMARY OF APPLICATION: Applicants request an order that would (i) permit applicants to hire sub-advisers and materially amend sub-advisory agreements without shareholder approval and (ii) grant relief from