

with respect to persons designated to serve as Inactive Nominees. An Inactive Nominee must be a person affiliated with a member organization who has submitted a membership application and has met all membership qualification requirements, including an examination administered by the Phlx's Market Surveillance Department. The amendment to By-Law Article XII, Section 12-10, will allow an approved Inactive Nominee to assume the legal title to a membership on an intra-firm and expedited basis in the event of an emergency due to illness or other factors. In Amendment No. 1, the Phlx stated that an Inactive Nominee would serve in the "event of an emergency due to illness or other factors," and "would allow a member organization to have a full compliment of traders or specialists available to conduct business on the Exchange trading floors by transferring legal title intra-firm to the inactive nominee thereby making that person an Exchange member."⁶

The rule change will subject a person designated as an Inactive Nominee to the existing membership application process, including fees. Additionally, the member organization with whom an Inactive Nominee is affiliated will be subject to a fee for the privilege of maintaining an Inactive Nominee's status.

A member organization seeking to designate an affiliated person as an Inactive Nominee shall submit a membership application on behalf of a proposed Inactive Nominee, who would go through the existing membership application process. Upon meeting all membership requirements and after posting for a two-week period in the membership Bulletin, this person will be registered as an Inactive Nominee. Upon notice filed with the Phlx Office of the Secretary in writing prior to 9:00 A.M. on any business day that the Exchange is open, an Inactive Nominee may assume the legal title to a membership on an intra-firm basis and would be eligible to transact business on the Exchange that day or for such longer period consistent with the seat lease or membership title and use agreement (ABC agreement).

⁶ For example, an Inactive Nominee might serve on behalf of a trader who needs to take leave for surgery, or could serve when specialist take vacation leave. It is anticipated that Inactive Nominees would be used particularly following "triple-witching" days to assist firms in processing the greater number of transactions during those periods. Telephone conversation between Murray L. Ross, Vice President and Secretary, Phlx, and Marie D'Aguanno Ito, Special Counsel, Division of Market Regulation, Commission, April 8, 1998.

II. Discussion

The Commission finds that the proposed rule change is consistent with Section 6 of the Act in general, and in particular, with Section 6(b)(5). Under Exchange Act Section 6(b)(5), the rules of an exchange must be designed, among other things, to promote just and equitable principles of trade and to prevent fraudulent and manipulative acts and practices. By creating a pool of eligible individuals who can substitute for traders or specialists on the trading floor, the proposal should assist the Exchange in facilitating the smooth functioning of its market operations, consistent with Exchange Act Section 6(b)(5). Such an effort to have a prepared and available roster of substitute traders should help to facilitate transactions in securities and remove impediments to, and perfect the mechanism of, a free and open market, also consistent with Exchange Act Section 6(b)(5).

III. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁷ that the proposed rule change (SR-PHLX-97-45), as amended, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁸

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-10182 Filed 4-16-98; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice 2782]

Advisory Committee on International Economic Policy Notice of Partially Closed Meeting

The Advisory Committee on International Economic Policy (ACIEP) will meet 1:00 pm-5:00 pm on Monday, April 20, 1998, in Room 1107, U.S. Department of State, 2201 C Street, NW, Washington, DC 20520. The meeting will be hosted by Committee Chairman Mike Gadbow and by Assistant Secretary of State for Economic and Business Affairs Alan P. Larson.

The ACIEP will first meet in closed session, which will be devoted to organizational matters, the Asian financial crisis, and state/local economic sanctions. The closed briefings involve discussions of classified information, pursuant to section 10(d) of the Federal Advisory

⁷ 15 U.S.C. 78S(b)(2).

⁸ 17 CFR 200.30-3(a)(12).

Committee Act (FACA), 5 U.S.C. 552b(c)(1), 5 U.S.C. 442b(c)(4), and 5 U.S.C. 552b(c)(9)(B). The open session will focus on the OECD Multilateral Agreement on Investment and the Anti-Bribery Convention as well as African issues. Members of the public may attend the open session beginning at 3:00 p.m. as seating capacity allows.

As access to the Department of State is controlled, persons wishing to attend the meeting should notify the ACIEP Executive Secretary by Monday, April 13, 1998.

Each person must provide his or her name, company or organization affiliation, date of birth, and social security number to the ACIEP Secretariat at (202) 647-5968 or fax (202) 647-5713 (Attn: Sharon Rogers). A list will be made up for Diplomatic Security and the Reception personnel will direct them to Room 1107.

FOR FURTHER INFORMATION CONTACT:

Sharon Rogers, Secretariat, U.S. Department of State, Bureau of Economic and Business Affairs, Room 6828, Main State, Washington, DC 20520. She may be reached at telephone number (202) 647-5968 or fax number (202) 647-5713.

Dated: April 14, 1998.

Alan P. Larson,

Assistant Secretary for Economic and Business Affairs.

[FR Doc. 98-10325 Filed 4-17-98; 2:16 p.m.]

BILLING CODE 4710-07-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

[Summary Notice No. PE-98-6]

Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of petitions for exemption received and of dispositions of prior petitions.

SUMMARY: Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR Part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication

of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

DATES: Comments on petitions received must identify the petition docket number involved and must be received on or before May 6, 1998.

ADDRESSES: Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. _____, 800 Independence Avenue, SW., Washington, D.C. 20591.

Comments may also be sent electronically to the following internet address: 9-NPRM-CMTS@faa.dot.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, D.C. 20591; telephone (202) 267-3132.

FOR FURTHER INFORMATION CONTACT: Tawana Matthews (202) 267-9783 or Angela Anderson (202) 267-9681 Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of Part 11 of the Federal Aviation Regulations (14 CFR Part 11).

Issued in Washington, D.C. on April 3, 1998.

Donald P. Byrne,

Assistant Chief Counsel for Regulations.

Petitions for Exemption

Docket No.: 29146.

Petitioner: B F Goodrich Aerospace.

Sections of the FAR Affected: 14 CFR 145.45(f).

Description of Relief Sought:

To permit B F Goodrich to maintain its repair station Inspection Procedures manual (IPM) on a compact disc read only memory system available for viewing by all supervisory and inspection personnel, rather than provide a paper copy of the IPM to each of these individuals.

Docket No.: 144CE.

Petitioner: Sino Swearingen Aircraft Company.

Sections of the FAR Affected: 14 CFR 23.35, 23.29, 23.235, 23.471, 23.473, 23.477, 23.479, 23.481, 43.483, 23.485, 23.493, 23.499, 23.723, 23.725, 23.726, 23.727, 23.959, 23.1583(c)(1), (2), Appendix C23, and Appendix D23.1.

Description of Relief Sought: To permit Sino Swearingen Aircraft

Company to modify the SJ30-2 airplane landing gear loads and associated airframe loads.

Dispositions of Petitions

Docket No.: 25506.

Petitioner: Department of the Navy.

Sections of the FAR Affected: 14 CFR 91.215(c).

Description of Relief Sought/

Disposition: To permit the Navy to provide realistic air combat training in airspace defined in the exemption as the "Transponder-Off Area. GRANT, March 20, 1998, Exemption No. 6741.

Docket No.: 29009.

Petitioner: United Airlines, Inc.

Sections of the FAR Affected: 14 CFR 93.217(a) (5) and (6) and 93.223.

Description of Relief Sought/

Disposition: To prevent the withdrawal of takeoff and landing slots from United at Chicago's O'Hare International Airport to accommodate requests from carriers engaged in international operations at O'Hare. DENIAL, March 25, 1998, Exemption No. 6743.

Docket No.: 29099.

Petitioner: Embry-Riddle Aeronautical University.

Sections of the FAR Affected: 14 CFR 61.55(b)(2); 61.56(c)(1); 61.57 (a), (b), (c), and (d); 61.58(a) (1) and (2); and 61.195(e).

Description of Relief Sought/

Disposition: To permit ERAU, which is developing a 14 CFR part 142 certificated training center, to use Level D flight simulators to meet certain flight experience and recency of experience requirements of part 61 for its instructor pilots before certification of the training center. GRANT, March 25, 1998, Exemption No. 6746.

Docket No.: 28148.

Petitioner: Capital City Air Carrier, Inc.

Sections of the FAR Affected: 14 CFR 135.143(c).

Description of Relief Sought/

Disposition: To permit CCAC to operate certain aircraft without a TSO-C112 (Mode S) transponder installed. GRANT, March 30, 1998, Exemption No. 6747.

Docket No.: 17681.

Petitioner: Kenmore Air Harbor, Inc.

Sections of the FAR Affected: 14 CFR 135.203(a)(1).

Description of Relief Sought/

Disposition: To permit Kenmore to conduct seaplane operations under visual flight rules, outside controlled airspace, overwater, at an altitude below 500 feet. GRANT, March 30, 1998, Exemption No. 2528J.

Docket No.: 26103.

Petitioner: Northwest Seaplanes, Inc.

Sections of the FAR Affected: 14 CFR 135.203(a)(1).

Description of Relief Sought/

Disposition: To permit Northwest Seaplanes to conduct part 135 operations outside of controlled airspace, over water, at an altitude below 500 feet above the surface. GRANT, March 30, 1998, Exemption No. 6461A.

Docket No.: 27712.

Petitioner: American Airlines.

Sections of the FAR Affected: 14 CFR 121.401(c), 121.433(c)(1)(iii), 121.440(a), and 121.441 (a)(1) and (b)(1); appendix F to part 121; and Special Federal Aviation Regulations No. 58.

Description of Relief Sought/

Disposition: To permit American to (1) combine recurrent flight and ground training and proficiency checks for American's pilots in command, seconds in command, and flight engineers in a single annual training and proficiency evaluation program (i.e., a single-visit training program), and (2) meet the line-check requirements of § 121.440(a) and SFAR No. 58 through an alternative line-check program. GRANT, March 30, 1998, Exemption No. 5950B.

Docket No.: 28137.

Petitioner: Kansas Highway Patrol.

Sections of the FAR Affected: 14 CFR 91.159(a) and 91.209 (a) and (d).

Description of Relief Sought/

Disposition: To permit Kansas Highway Patrol to conduct air operations in support of drug law enforcement and drug traffic interdiction. GRANT, March 27, 1998, Exemption No. 6137A.

Docket No.: 5010.

Petitioner: Federal Aviation Administration, Office of System Standards.

Sections of the FAR Affected: 14 CFR 91.119 (b) and (c), 91.159, 91.175 (a) and (b), and 91.179(b).

Description of Relief Sought/

Disposition: To permit the FAA AVN and the USAF FIC to deviate from certain flight rules required by subpart B of 14 CFR part 91 while conducting flight inspections of air navigation facilities and instrument approach procedures. GRANT, March 31, 1998, Exemption No. 5118C.

Docket No.: 28176.

Petitioner: Raytheon Aircraft Services.

Sections of the FAR Affected: 14 CFR 135.143(c)(2).

Description of Relief Sought/

Disposition: To permit Raytheon Aircraft Services to operate without a TSO-C112 transponder installed in its aircraft operating under the provisions of part 135. GRANT, March 30, 1998, Exemption No. 6120A.

Docket No.: 142CE.

Petitioner: Sino Swearingen Aircraft Company.

Sections of the FAR Affected: 14 CFR 23.3(d).

Description of Relief Sought/

Disposition: To permit type certification of the Sino Swearingen SJ30-2 airplane in the commuter category. *GRANT, March 23, 1998, Exemption No. 6742.*

Docket No.: 28400.

Petitioner: Skydive, Inc.

Sections of the FAR Affected:

105.43(a)(1).

Description of Relief Sought/

Disposition: To allow Skydive to permit individuals who have completed a course of instruction in main parachute packing administered by an FAA-certificated parachute rigger to pack main parachutes for others to make parachute jumps. *DENIAL, March 27, 1998, Exemption No. 6748.*

[FR Doc. 98-10171 Filed 4-16-98; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF THE TREASURY

Customs Service

[T.D. 98-33]

Revocation of Customs Broker License

AGENCY: U.S. Customs Service, Department of the Treasury.

ACTION: Broker license revocation.

Notice is hereby given that the Commissioner of Customs, pursuant to Section 641, Tariff Act of 1930, as amended, (19 U.S.C. 1641), and Parts

111.52 and 111.74 of the Customs Regulations, as amended (19 CFR 111.52 and 111.74), is canceling the following Customs broker licenses without prejudice.

Port	Individual	License No.
New York ..	Agapito Caminade	13051
New York ..	Robert J. Core	05879
Miami	SWI Customs Brokers Inc.	14403
Seattle	Douglas Byron Bostrum.	05304
Seattle	Dennis C. Garrett	06450
New Orleans.	Associated Int'l Consultant.	13436

Dated: April 10, 1998.

Philip Metzger,

Director, Trade Compliance.

[FR Doc. 98-10186 Filed 4-16-98; 8:45 am]

BILLING CODE 4820-02-P

UNITED STATES INFORMATION AGENCY

Culturally Significant Objects Imported for Exhibition

Determinations

Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985, 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978 (43 F.R. 13359, March 29, 1978), and Delegation Order No. 85-5 of June 27, 1985 (50 F.R. 27393, July 2, 1985), I hereby determine that the

objects to be included in the exhibit "The Buddha's Art of Healing, Tibetan Medical Paintings from Buryatia" (see list ¹), imported from abroad for the temporary exhibition without profit within the United States, are of cultural significance. These objects are imported pursuant to a loan agreement with the foreign lender. I also determine that the exhibition or display of the listed exhibit objects at the Michael C. Carlos Museum, Emory University, Atlanta, Georgia, from on or about May 8, 1998 to on or about July 12, 1998, the Arthur M. Sackler Gallery, Smithsonian Institution, Washington, D.C., from on or about August 7, 1998 to on or about December 28, 1998, the Indiana University Art Museum, Bloomington, Indiana, from on or about April 1, 1999 to on or about June 30, 1999, The Aspen Art Museum, Aspen, Colorado, from on or about July 17, 1999 to on or about September 19, 1999, and The Newark Museum, Newark, New Jersey, from on or about October 1, 1999 to on or about December 28, 1999, is in the national interest. Public Notice of these determinations is ordered to be published in the **Federal Register**.

Dated: April 15, 1998.

Les Jin,

General Counsel.

[FR Doc. 98-10426 Filed 4-16-98; 8:45 am]

BILLING CODE 8230-01-M

¹ A copy of this list may be obtained by contacting Ms. Lorie Nierenberg, Assistant General Counsel, at 202/619-6084, and the address is Room 700, U.S. Information Agency, 301 Fourth Street, S.W., Washington, D.C. 20547-0001.