

E. Safety Determination

1. *U.S. population.* Based on a complete and reliable toxicology database, the acceptable reference dose RfD is 0.010 mg/kg/day, based on a LOEL of 5.0 mg/kg/day from the chronic dog study and an uncertainty factor of 100. Available information on anticipated residues, monitoring data and percent crop treated was incorporated into an analysis to estimate the Anticipated Residue Contribution (ARC) for 26 population subgroups. The ARC is generally considered a more realistic estimate than an estimate based on tolerance level residues. The ARC are estimated to be 0.000025 mg/kg body weight (bwt)/day and utilize 0.3 percent of the RfD for the overall U. S. population. The ARC for non-nursing infants (<1 year) and children 1–6 years old (subgroups most highly exposed) are estimated to be 0.000014 mg/kg bwt/day and 0.000042 mg/kg bwt/day and utilizes 0.1 percent and 0.4 percent of the RfD, respectively. Generally speaking, the EPA has no cause for concern if the total dietary exposure from residues for uses for which there are published and proposed tolerances is less than 100 percent of the RfD. Therefore, FMC concludes that the chronic dietary risk of cypermethrin, as estimated by the aggregate risk assessment, does not appear to pose significant risk.

For the overall U.S. population, the calculated margins of exposure (MOE) at the 95th percentile was estimated to be 2,047; 496 at the 99th percentile; and 225 at the 99.9th percentile. For all infants < one year old, the calculated MOE at the 95th percentile was estimated to be 14,240; 2,902 at the 99th percentile; and 1,003 at the 99.9th percentile. For nursing infants < one year old, the calculated margins of exposure (MOE) at the 95th percentile was estimated to be 30,026; 4,144 at the 99th percentile; and 714 at the 99.9th percentile. For non-nursing infants < one year old, the calculated margins of exposure (MOE) at the 95th percentile was estimated to be 13,331; 2,667 at the 99th percentile; and 1,337 at the 99.9th percentile. For the most highly exposed population subgroup, children 1 – 6 years old, the calculated MOE at the 95th percentile was estimated to be 2,767; 479 at the 99th percentile; and 183 at the 99.9th percentile. Therefore, FMC concludes that there is reasonable certainty that no harm will result from acute exposure to cypermethrin.

2. *Infants and children.* —a. *General.* In assessing the potential for additional sensitivity of infants and children to residues of cypermethrin, FMC

considered data from developmental toxicity studies in the rat and rabbit, and a three-generation reproductive study in the rat. The data demonstrated no indication of increased sensitivity of rats or rabbits to in utero and/or postnatal exposure to cypermethrin. The developmental toxicity studies are designed to evaluate adverse effects on the developing organism resulting from pesticide exposure during prenatal development to one or both parents. Reproduction studies provide information relating to effects from exposure to the pesticide on the reproductive capability of mating animals and data on systemic toxicity. FFDCA section 408 provides that EPA may apply an additional margin of safety for infants and children in the case of threshold effects to account for pre- and post-natal toxicity and the completeness of the database.

b. *Developmental toxicity studies.* In the prenatal developmental toxicity studies in rats and rabbits, there was no evidence of developmental toxicity at the highest doses tested (70 mg/kg/day in rats and 700 mg/kg/day in rabbits). Decreased body weight gain was observed at the maternal LOEL in each study; the maternal NOEL was established at 17.5 mg/kg/day in rats and 100 mg/kg/day in rabbits.

c. *Reproductive toxicity study.* In the 3-generation reproduction study in rats, offspring toxicity (reduced mean litter weight gain) was observed only at the highest dietary level tested (37.5 mg/kg/day), while toxicity in the parental animals was observed at the lower treatment levels. The parental systemic NOEL was 2.5 mg/kg/day and the parental systemic LOEL was 7.5 mg/kg/day. There were no developmental (pup) or reproductive effects up to 37.5 mg/kg/day (highest dose tested).

d. *Pre- and post-natal sensitivity.* —i. *Pre-natal.* There was no evidence of developmental toxicity in the studies at the highest doses tested in the rat (70 mg/kg/day) or in the rabbit (700 mg/kg/day). Therefore, there is no evidence of a special dietary risk (either acute or chronic) for infants and children which would require an additional safety factor.

ii. *Post-natal.* Based on the absence of pup toxicity up to dose levels which produced toxicity in the parental animals, there is no evidence of special post-natal sensitivity to infants and children in the rat reproduction study.

Based on the above, FMC concludes that reliable data support use of the standard 100-fold uncertainty factor, and that an additional uncertainty factor is not needed to protect the safety of infants and children. As stated above,

aggregate exposure assessments utilized significantly less than 1 percent of the RfD for either the entire U. S. population or any of the 26 population subgroups including infants and children. Therefore, FMC concludes that there is reasonable certainty that no harm will result to infants and children from aggregate exposure to cypermethrin residues.

F. International Tolerances

There are no codex, Canadian, or Mexican residue limits for residues of cypermethrin in or on green onions.

[FR Doc. 98–7140 Filed 3–18–98; 8:45 am]

BILLING CODE 6560–50–F

FEDERAL HOUSING FINANCE BOARD**Announcing an Open Meeting of the Board**

TIME AND DATE: 10:00 a.m., Wednesday, March 25, 1998.

PLACE: Board Room, Second Floor, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006.

STATUS: The entire meeting will be open to the public.

MATTERS TO BE CONSIDERED DURING PORTIONS OPEN TO THE PUBLIC:

- FHLBank Investment Practices and Implications for Finance Board Investment Policy.
- Final Rule: Eligibility for Membership and Advances.
- Proposed Rule: Elections Regulations.
- Office of Finance—Board Compensation Policy Approval.
- Office of Finance—Board Appointments.

CONTACT PERSON FOR MORE INFORMATION: Elaine L. Baker, Secretary to the Board, (202) 408–2837.

William W. Ginsberg,

Managing Director.

[FR Doc. 98–7313 Filed 3–17–98; 2:47 pm]

BILLING CODE 6725–01–P

FEDERAL RESERVE SYSTEM**Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 2, 1998.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Lee R. Anderson, Jr. Trust dated November 23, 1992, and Lee R. Anderson, Jr., Revocable Trust dated April 24, 1997*, both of Golden Valley, Minnesota, to each acquire voting shares of, and Lee R. Anderson Jr., Golden Valley, Minnesota, to retain voting shares of, Anderon Financial Group, Inc., Golden Valley, Minnesota, and thereby indirectly acquire Northern National Bank, Nisswa, Minnesota.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Drue A. Washburn, Alva, Oklahoma*; to acquire voting shares of Community Bancshares of Alva, Inc., Alva, Oklahoma, and thereby indirectly acquire voting shares of Community National Bank, Alva, Oklahoma.

Board of Governors of the Federal Reserve System, March 13, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-7074 Filed 3-18-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be

available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 13, 1998.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Cincinnati Financial Corporation*, Cincinnati, Ohio; to acquire shares of FirstMerit Corporation, Akron, Ohio, and thereby indirectly acquire Citizens National Bank, Canton, Ohio; FirstMerit Bank, N.A., Akron, Ohio; Peoples Bank, N.A., Ashtabula, Ohio; and Peoples National Bank, Wooster, Ohio. FirstMerit received the Board's approval to acquire CoBancorp, Elyria, Ohio, and its subsidiaries Premier Bank & Trust, Elyria, Ohio and Jefferson Savings Bank, West Jefferson, Ohio.

2. *Heritage Capital Corporation*, Ashland, Kentucky; to become a bank holding company by acquiring 100 percent of the voting shares of Heritage Bank of Ashland, Inc., Ashland, Kentucky, a *de novo* institution.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Halbur Bancshares, Inc.*, Halbur, Iowa; to acquire at least 97.2 percent of the voting shares of Westside Banco, Inc., Westside, Iowa, and thereby indirectly acquire Westside State Savings Bank, Westside, Iowa.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *First York Ban Corp.*, York, Nebraska; to acquire 60 percent of the voting shares of NebraskaLand National Bank, North Platte, Nebraska, a *de novo* institution.

Board of Governors of the Federal Reserve System, March 13, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-7075 Filed 3-18-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 2, 1998.

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Neighborhood Bancorp*, San Diego California; to engage *de novo* through its subsidiary, Neighborhood Housing Development Corporation, San Diego California, in community development activities, pursuant to § 225.28(12) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, March 13, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-7076 Filed 3-18-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL TRADE COMMISSION

[File No. 981-0011]

Federal-Mogul Corporation, et al.; Analysis to Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed Consent Agreement.