

change filed under Rule 19b-4(e) does not become operative prior to thirty days after the date of filing or such shorter time as the Commission may designate if such action is consistent with the protection of investors and the public interest. At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change, as amended, is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the

public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the PCX. All submissions should refer to File No. SR-PCX-98-10 and should be submitted by April 1, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁰

Jonathan G. Katz,
Secretary.

[FR Doc. 98-6174 Filed 3-10-98; 8:45 am]

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OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Technical Correction to the Harmonized Tariff Schedule of the United States

AGENCY: Office of the United States Trade Representative.

ACTION: Technical correction to the Harmonized Tariff Schedule of the United States.

SUMMARY: The United States Trade Representative (USTR) is making a

technical correction to the Harmonized Tariff Schedule of the United States (HTS) so that the intended tariff treatment is accorded certain phenols having a purity of 75 percent or more by weight.

ADDRESSES: Office of the United States Trade Representative, 600 17th Street, NW, Washington, D.C. 20508.

FOR FURTHER INFORMATION CONTACT: Barbara Chattin, Director for Tariff Affairs (202) 395-5097, or Catherine Field, Senior Counsel for Multilateral Affairs, (202) 395-3432.

Correction to HTS

The HTS is modified as provided below, with bracketed matter included to assist in the understanding of proclaimed modifications. The following supersedes matter in the HTS. The subheadings and superior text are set forth in columnar format, and material in such columns is inserted in the columns of the HTS designated "Heading/Subheading", "Article Description", "Rates of Duty 1 General", "Rates of Duty 1 Special", and "Rates of Duty 2", respectively.

Effective with respect to articles that are entered, or withdrawn from warehouse for consumption, on or after December 31, 1995.

1. Subheadings 2707.60.10 and 2707.60.20 are deleted and the following new subheadings are inserted in lieu thereof with article descriptions at the same level of indentation as that of subheading 2701.19.00:

[2707 Oils and other products of the distillation . . .:]

[2707.60 Phenols:]

"2707.60.05 Containing more than 50 percent by weight 2.9¢/kg + 12.5% hydroxybenzene.

2707.60.10 Metacresol, orthocresol, paracresol and 0.9¢/kg + 3.1% metaparacresol, all the foregoing having a purity of 75 percent or more by weight.

2707.60.90 Other Free

Free (A, CA, E, IL, J, 7.7¢/kg + 29.5% Mx)

Free (A, CA, E, IL, J, 15.4¢/kg + 42.5% MX)

Free"

Explanation

Effective January 1, 1996, the President proclaimed modifications to the HTS to conform the it with amendments made to International Convention on the Harmonized Commodity Description and Coding System (Convention). The modifications in Proclamation 6857 were based on advice provided by the U.S. International Trade Commission (USITC) to the President in investigation No. 1205-3. One of the modifications that the USITC recommended and the President proclaimed, (See Proclamation 6587), transferred the classification of certain phenols having a purity of 75 percent or more by weight from one subheading to another subheading. This transfer did not change the duty rate treatment for these

products. Neither the Proclamation nor the USITC advice addressed either the classification or duty rate treatment for other phenols.

In May 1997, the Customs Service changed the classification of certain phenols based on its interpretation of the modifications to the HTS set forth in Proclamation 6587. This change in classification resulted in a rate increase for these products from Free to 2.9 cents per kilogram plus 12.5 percent ad valorem. Such a change in duty rate for these products was not intended, was not recommended and was not explicitly provided for in Proclamation 6587. This technical correction ensures that the intended tariff rate applies to the affected products.

The USTR is making this correction pursuant to authority granted by Congress to the President in section 604

of the Trade Act of 1974 and delegated by the President to the USTR in Presidential Proclamation No. 6969 of January 27, 1997 (62 FR 4415).

Ambassador Charlene Barshefsky,
United States Trade Representative.

[FR Doc. 98-6188 Filed 3-10-98; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice and request for comments.

¹⁰ 17 CFR 200.30-3(a)(12).

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Record (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on September 30, 1997 (62 FR 51175-51176).

DATES: Comments must be submitted on or before April 10, 1998.

FOR FURTHER INFORMATION CONTACT: Judith Street, ABC-100; Federal Aviation Administration; 800 Independence Avenue, SW.; Washington, DC 20591; Telephone number (202) 267-9895.

SUPPLEMENTARY INFORMATION:

Federal Aviation Administration (FAA)

Title: Special Federal Aviation Regulation—Special Flight Authorization for Noise Restricted Aircraft.

OMB Control Number: 2120-0573.

Type of Request: Extension of currently approved collection.

Affected Public: Business or other for-profit organizations.

Abstract: Regulation was effective on June 3, 1993, and permitted certain operations of noise-restricted aircraft without a formal grant of exemption under 14 CFR part 11. Absent this SFAR, there is no regulatory basis for approval of limited special flight authorization for noncomplying aircraft under 14 CFR part 91, Subpart I. Operators of these aircraft would need to petition for and receive a grant of exemption under 14 CFR part 11, which is costly and time consuming for both the petitioner and the FAA. The FAA believes that it is in the public interest to allow limited operations of certain airplanes that do not meet the noise standards of 14 CFR part 91, subpart I, for the purpose of delivering the airplane to a foreign purchaser or flying it to the site of a modifier in the United States who will bring it into compliance with 14 CFR 91.805. Under this SFAR, operators would be able to apply for a special flight authorization to allow limited nonrevenue operations at specific U.S. airports. The information will be used by the FAA to issue special flight authorizations for operations of Stage 1 or Stage 2 airplanes at U.S. airports.

Annual Estimated Burden Hours: 38 hours.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW., Washington, DC 20503, Attention FAA Desk Officer.

Comments are Invited on: Whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, D.C. on March 3, 1998.

Vanester M. Williams,

Clearance Officer, United States Department of Transportation.

[FR Doc. 98-6216 Filed 3-10-98; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on November 22, 1996 (61 FR 59483-59484).

DATES: Comments must be submitted on or before April 10, 1998.

FOR FURTHER INFORMATION CONTACT:

1. For information or a copy of OMB Control Number 2125-0039, Planning and Research Program Administration, contact Tony Solury, Office of Environment and Planning, 202-366-5003, Federal Highway Administration, Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590. Office hours are from 7:45 a.m.

to 4:15 p.m., e.t., Monday through Friday, except Federal holidays.

2. For information or a copy of OMB Number: 2125-0501, Structure Inventory and Appraisal Sheet, contact Charles L. Chambers, Office of Engineering, Bridge Division (HNG-33), (202) 366-4618, Federal Highway Administration, Room 3203, 400 Seventh Street, SW., Washington, DC 20590-0001. Office hours are from 7:00 a.m. to 3:30 p.m., E.T., Monday through Friday, except Federal holidays.

3. For information or a copy of OMB Number 2125-0544, Transportation of Hazardous Materials; Highway Routing, contact Mr. Kenneth Rodgers, Office of Motor Carrier Safety and Technology, Safety and Hazardous Materials Division, (202) 366-4016, Department of Transportation, Federal Highway Administration, 400 Seventh Street, SW., Washington, D.C. 20590-0001. Office hours are from 7:45 a.m. to 4:15 p.m., E.T., Monday through Friday, except Federal holidays.

SUPPLEMENTARY INFORMATION:

Federal Highway Administration (FHWA)

1. *Title:* Planning and Research Program Administration.

OMB Number: 2125-0039.

Type of Request: Reinstatement, with change, of a previously approved collection for which approval has expired.

Form(s): N/A.

Affected Public: State highway agencies.

Abstract: Under the provisions of section 307(c) of title 23, United States Code, two percent of certain categories of Federal-aid highway funds apportioned to the States are set-aside for use only for State planning and research (SPR funds). At least 25% of the SPR funds apportioned annually must be used for the research, development, and technology transfer activities. In accordance with government-wide grant management procedures, a grant application must be submitted for these funds. In addition, recipients must submit periodic progress and financial reports. In lieu of Standard Form 424, Application for Federal Assistance, the FHWA uses a "work program" that includes a scope of work and budget for activities to be undertaken with FHWA planning and research funds during the next one- or two-year period as the grant application. The information contained in the work program includes task descriptions, assignments of responsibility for conducting the work effort, and estimated costs for the tasks. This information is necessary to determine