

change is consistent with a clearing agency's obligation to provide for equitable allocation of charges among its participants.

In addition, by spreading any losses resulting from a member default among a wider segment of GSCC's members, the rule change should decrease the likelihood that any one member will be disproportionately affected. Thus, the proposal may make it easier for GSCC to collect such funds should the need ever arise. Therefore, the Commission believes that this rule will enhance GSCC's ability to safeguard securities and funds.

III. Conclusion

On the basis of the foregoing, the Commission finds that the proposal is consistent with the requirements of Sections 17A(b)(3)(F) and 17A(b)(3)(D) of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-GSCC-97-05) be and hereby is approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-31153 Filed 11-26-97; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on September 8, 1997 [62 FR 47235].

DATES: Comments must be submitted on or before December 29, 1997.

FOR FURTHER INFORMATION CONTACT: Mr. Crawford Ellerbe, 202/366-2643, Office of Maritime Labor, Training and Safety, Maritime Administration, MAR-250, Room 7302, Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590.

SUPPLEMENTARY INFORMATION:

Maritime Administration

Title: U.S. Merchant Marine Academy Application for Admission and Pre-Candidate Application.

OMB Number: 2133-0010.

Type of Request: Extension of a currently approved collection.

Affected Public: Individuals desiring to become students at the U.S. Merchant Marine Academy.

Abstract: This collection consists of form KP-3-4 (Pre-Candidate Application), and KP-2-65 (U.S. Merchant Marine Academy Application for Admission). These forms are completed by individuals wishing to be admitted as students to the U.S. Merchant Marine Academy and are reviewed by staff members of the Academy.

Estimated Annual Burden Hours: 12,500.

Number of Respondents: 2,500.

Needs and Users: The collected information is necessary to perform the reviews required in order to permit payment of Maintenance and Repair subsidy.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW., Washington, DC 20503, Attention DOT Desk Officer. Comments are invited on: Whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on November 20, 1997.

Vanester M. Williams,

Clarence Officer, United States Department of Transportation.

[FR Doc. 97-31302 Filed 11-26-97; 8:45 am]

BILLING CODE 4910-62-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Agency Information Collection Activity: Proposed Collection Comment Request

AGENCY: Department of Transportation, Federal Aviation Administration (DOT/FAA).

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) this notice announces that the information collection request described below will be forwarded to the Office of Management and Budget (OMB) for review and comment. This notice describes the paperwork burden associated with this rule and allows for a 60-day comment period. The following information describes the nature of the information collection and its expected burden.

Although the May 17, 1988, proposed rule provided a 150-day comment period and the final rule is based on the comments received, paperwork reduction and recordkeeping were not addressed in that document. Therefore, as required by section 3507(d) of the Paperwork Reduction Act of 1995, the FAA has submitted a copy of the final rule to OMB for its review of these information collection requirements.

DATES: Submit any comments to OMB and FAA by January 27, 1998.

SUPPLEMENTARY INFORMATION:

Title: Retrofit of Improved Seats in Air Carrier Transport Category Airplanes.

Collection of Information: Only air carrier operators that wish to continue to operate aircraft equipped with older, approved seats that are in partial compliance with newer dynamic seat requirements must submit an application and supporting data to the FAA. The information needs to be submitted only once, within four years of the effective date of the final rule. The FAA estimates 100 applications will be submitted per year for four years, with 425 hours of reporting burden per application and an annual reporting burden of 42,500 hours for each of the four years. The total cost to respondents is estimated to be \$850,000 per year for 2 years; this figure is derived by multiplying 42,500 × \$20.00 per hour. Cost estimates were obtained from applicants. After four years, there will no longer be application/reporting requirements.

Organizations and individuals desiring to submit comments on the

⁶ 17 CFR 200.30-3(a)(12).

information collection requirements should direct them to the Office of Information and Regulatory Affairs, OMB, Room 10102, New Executive Office Building, Washington, D.C. 20503; Attention: Desk Officer for Federal Aviation Administration and also to John Petrakis, Aircraft Engineering Division (AIR-120), Aircraft Certification Service, Federal Aviation Administration, 800 Independence Avenue S.W., Washington, DC 20591.

The FAA considers comments by the public on this proposed collection of information to (1) evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used; (3) enhance the quality, utility, and clarity of the information to be collected; and (4) minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

OMB is required to make a decision concerning the collection of information contained in these proposed regulations between 30 and 60 days after publication of this document in the **Federal Register**. Therefore, a comment to OMB is best assured of having its full effect if OMB receives it within 30 days of publication.

Issued in Washington, DC, on November 21, 1997.

Steve Hopkins,

Manager, Corporate Information Division, ABC-100.

[FR Doc. 97-31241 Filed 11-26-97; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Notice of Intent To Rule on Application To Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Toledo Express Airport, Toledo, Ohio

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of intent to rule on application.

SUMMARY: The FAA proposes to rule and invites public comment on the

application to impose and use the revenue from a PFC at Toledo Express Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

DATES: Comments must be received on or before December 29, 1997.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Federal Aviation Administration, Detroit Airports District Office, Willow Run Airport, East, 8820 Beck Road, Belleville, Michigan 48111.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Mark VanLoh, Director of Airports of the Toledo-Lucas County Port Authority, at the following address: Toledo Express Airport, 11013 Airport Highway, Box 11, Swanton, Ohio 43558.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the Toledo-Lucas County Port Authority under section 158.23 of Part 158.

FOR FURTHER INFORMATION CONTACT: Mr. Jack D. Roemer, Program Manager, Federal Aviation Administration, Detroit Airports District Office, Willow Run Airport, East, 8820 Beck Road, Belleville, Michigan 48111 (313-487-7282). The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Toledo Express Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On November 3, 1997, the FAA determined that the application to impose and use the revenue from a PFC submitted by Toledo-Lucas County Port Authority was substantially complete within the requirements of section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than January 27, 1998.

The following is a brief overview of the application.

PFC Application No.: PFC-97-03-C-TOL.

Level of the proposed PFC: \$3.00.

Proposed charge effective date: April 1, 1998.

Proposed charge expiration date: October 1, 2003.

Total estimated PFC revenue: \$6,750,400.00.

Brief description of proposed projects:

- (1) Noise Mitigation Project.
- (2) Terminal Entrance Road Rehabilitation.
- (3) Environmental Study—Runway 16/34 Extension.
- (4) Runway 7/25 Rehabilitation.
- (5) Terminal Building Expansion—Phase I.

Class or classes of air carriers which the public agency has requested not be required to collect PFCs: Air Taxi/Commercial Operators.

Any person may inspect the application in person at the FAA office listed above under **FOR FURTHER INFORMATION CONTACT**.

In addition, any person may, upon request, inspect the application, notice, and other documents germane to the application in person at the Toledo-Lucas County Port Authority.

Issued in Des Plaines, Illinois, on November 20, 1997.

Benito De Leon,

Manager, Planning/Programming Branch, Airports Division, Great Lakes Region.

[FR Doc. 97-31242 Filed 11-26-97; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

[FHWA Docket No. 97-3078]

Notice of Request for Renewal of an Existing Information Collection

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice and request for comments.

SUMMARY: In accordance with the requirement of section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995, this notice announces the intention of the FHWA to request the Office of Management and Budget (OMB) to renew the information collection identified below under supplementary information.

DATES: Comments must be submitted by January 27, 1998.

ADDRESSES: All signed, written comments should refer to the docket number that appears in the heading of this document and must be submitted to the Docket Clerk, U.S. DOT Dockets, Room PL-401, 400 Seventh Street, SW., Washington, DC 20590-0001. All comments received will be available for examination at the above address