

SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Upon Written Request, Copies Available
From: Securities and Exchange
Commission, Office of Filings and
Information Services, Washington,
D.C. 20549

Extension:

Rule 17Ad-16, SEC File No. 270-363,
OMB Control No. 3235-0413

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) the Securities and Exchange Commission ("Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

Rule 17Ad-16 Notice of Assumption or Termination of Transfer Agent Services

Rule 17Ad-16 under the Securities Exchange Act of 1934, requires a registered transfer agent to provide written notice to a qualified registered securities depository when assuming or terminating transfer agent services on behalf of an issuer or when changing its name or address. These recordkeeping requirements address the problem of certificate transfer delays caused by transfer requests that are directed to the wrong transfer agent or the wrong address.

Approximately 450 transfer agents submit Rule 17Ad-16 notices, the staff estimates that the average number of hours necessary for each transfer agent to comply with Rule 17Ad-16 is approximately 15 minutes per notice or 3.5 hours per year, totalling 1,575 hours industry-wide. The average cost per hour is approximately \$30 per hour, with the industry-wide cost estimated at approximately \$47,250. However, the information required by Rule 17Ad-16 generally is maintained by registered transfer agents. The amount of time devoted to compliance with Rule 17Ad-16 varies according to differences in business activity.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the

information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W. Washington, DC 20549.

Dated: October 10, 1997.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-28438 Filed 10-27-97; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Statement of Organization, Functions and Delegations of Authority

This statement amends part T of the Statement of the Organization, Functions and Delegations of Authority which covers the Social Security Administration (SSA). Chapter TA covers the Office of the Deputy Commissioner for Programs and Policy. Notice is hereby given that Subchapter TAH, Office of Hearings and Appeals, is being amended to reflect changes in the organizational designations and functional responsibilities in the Office of Hearings and Appeals, Office of Management. The changes are as follows: Section TAH.10 The Office of Hearings and Appeals—(Organization):

H. The Office of Management (TAHE).
Abolish:

5. The Division of Systems Resources (TAHE5) Establish:

5. Office Automation Support Staff (TAHE7) Section TAH.20 The Office of Hearings and Appeals—Functions:

H. The Office of Management (TAHE).
Delete from the first sentence "systems" and replace with "office automation support".

Delete from the second sentence "systems" and replace with "office automation".

Delete in its entirety:

5. The Division of Systems Resources (TAHE5). Establish:

5. The Office Automation Support Staff (TAHE7). Provides office automation support to all Office of Hearings and Appeals (OHA) components. Serves as liaison between the Office of Systems (OS), SSA and the OHA end-user community in identifying operational requirements

and implementation of applications developed by OS. Manages OHA Automated Data Processing (ADP) resource allocations and directs the operations of the Model Hearing Office. Provides logistical support to OS during the implementation of new applications and technology. Administers the OHA systems security programs. Maintains the local networks located in OHA Headquarters and provides support to the end-users. Manages the OHA Information Technology Systems (ITS) small purchase budget allocated to OHA by OS and provides input to and cost benefit analysis for the budget submission. Maintains the OHA ITS inventory and provides updates to the SSA inventory maintained by OS. Develops and conducts end-user training and arranges for the delivery of appropriate training. Maintains liaison with OHA regional systems staffs and Headquarters staffs for the purpose of identifying operational problems or needs and makes recommendations to OS to resolve outstanding issues.

Dated: September 22, 1997.

Paul D. Barnes,

Deputy Commissioner for Human Resources.

[FR Doc. 97-28495 Filed 10-27-97; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF STATE

[Public Notice No. 2623]

Shipping Coordinating Committee Subcommittee on Standards of Training and Watchkeeping; Notice of Meeting

The Shipping Coordinating Committee (SHC) will conduct an open meeting at 9:30 AM on Wednesday, December 3, 1997, in Room 6319 of the United States Coast Guard Headquarters Building, 2100 2nd Street SW., Washington, DC 20593-0001. The primary purpose of the meeting is to prepare for the twenty-ninth session of the International Maritime Organization (IMO) Sub-Committee on Standards of Training and Watchkeeping (STW) to be held at IMO from January 12 to 16, 1998. Preparations for the Joint IMO/ILO Working Group on Standard format for work hour records, which will be held at IMO from January 19 to 23, 1998, will also be discussed.

The primary matters to be considered include:

1. Review of IMO guidance on principles of safe manning (i.e., crew size);
2. Work emanating from the 1995 Conference of Parties to the International Convention on Standards

of Training, Certification and Watchkeeping (STCW), including consideration of training requirements for maritime pilots;

3. Maritime safety training for personnel on Mobile Offshore Units (MOU/MODUs);

4. Bulk carrier safety;

5. Training record books; and

6. Guidance associated with the International Convention on Standards of Training, Certification and Watchkeeping for Fishing Vessel Personnel (STCW-F Convention, as adopted by the 1995 conference; not yet ratified or in force).

Members of the public may attend the meeting up to the seating capacity of the room. Interested persons may seek information by writing: Mr. Christopher Young, U.S. Coast Guard (G-MOS-1), Room 1210, 2100 Second Street SW., Washington, DC 20593-0001 or by calling: (202) 267-0229.

Dated: October 16, 1997.

Stephen M. Miller,

Executive Secretary, Shipping Coordinating Committee.

[FR Doc. 97-28511 Filed 10-27-97; 8:45 am]

BILLING CODE 4710-07-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

[Docket No. 301-115]

Initiation of Section 302 Investigation and Request for Public Comment: Korean Barriers to Auto Imports

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of initiation of investigation; request for written comments.

SUMMARY: The United States Trade Representative (USTR) has initiated an investigation under section 302(b)(1)(A) of the Trade Act of 1974, as amended (the Trade Act), with respect to certain acts, policies and practices of the Government of the Republic of Korea that pose barriers to imports of U.S. autos into the Korean market. USTR invites written comments on the matters being investigated.

DATES: This investigation was initiated on October 20, 1997. Written comments from interested persons are due on or before noon on Tuesday, December 2, 1997.

ADDRESSES: Office of the United States Trade Representative, 600 17th Street, NW, Washington, DC 20508.

FOR FURTHER INFORMATION CONTACT: Sean Murphy, Office of Asia and the

Pacific, (202) 395-6813, or GERALYN Ritter, Office of the General Counsel, (202) 395-6800.

SUPPLEMENTARY INFORMATION: Executive Order No. 12901 of March 3, 1994, as extended by Executive Order No. 12973 of September 27, 1995, regarding the "Super 301" annual review, provides for the USTR to identify priority foreign country practices, the elimination of which is likely to have the most significant potential to increase United States exports, either directly or through the establishment of a beneficial precedent. Accordingly, on October 1, 1997, the USTR identified as a "priority foreign country practice" the Government of the Republic of Korea's barriers to auto imports. (See 62 FR 52604 of October 8, 1997). Specific Korean practices of concern include an array of cumulative tariff and tax disincentives that disproportionately affect imports, onerous and costly auto standards and certification procedures, auto financing restrictions, and a climate of bias against imported vehicles that Korean officials have not effectively addressed. While some of these barriers were addressed in a 1995 bilateral agreement between the United States and Korea, implementation of that agreement has been disappointing, especially as new practices have been introduced that undermine the 1995 agreement. Furthermore, imported passenger vehicles continue to represent less than one percent of the Korean market. Although some progress was made during recent bilateral negotiations to improve market access in Korea for foreign automobiles, Korea was not prepared to undertake the reforms which are necessary for real opening of its autos market.

Investigation and Consultations

Executive Order No. 12901 requires the USTR to initiate an investigation, pursuant to section 302(b)(1)(A) of the Trade Act, of any "priority foreign country practices." On October 20, 1997, the USTR initiated an investigation with respect to certain acts, policies and practices of the Government of the Republic of Korea that pose barriers to imports of U.S. autos into the Korean market. Pursuant to section 303(a) of the Trade Act, the USTR will seek consultations with the Government of Korea concerning the issues under investigation. USTR will seek information and advice from the appropriate representatives provided for under section 135 of the Trade Act in preparing the U.S. presentations for such consultations.

Public Comment: Requirements for Submissions

Interested persons are invited to submit written comments on the acts, policies and practices of the Government of Korea that are the subject of this investigation, including the amount of burden or restriction on U.S. commerce caused by these acts, policies and practices, and the determinations required under section 304 of the Trade Act regarding whether they are actionable under section 301 and, if affirmative, the appropriate action to take in response.

Comments must be filed in accordance with the requirements set forth in 15 CFR § 2006.8(b) and are due no later than noon on Tuesday, December 2, 1997. Comments must be in English and provided in twenty copies to: Office of the General Counsel, Attn: Korea Auto Investigation, Room 223, USTR, 600 17th Street, NW, Washington, DC 20508.

Comments will be placed in a file (Docket 301-115) open to public inspection pursuant to 15 CFR 2006.13, except confidential business information exempt from public inspection in accordance with 15 CFR 2006.15. Confidential business information submitted in accordance with 15 CFR 1006.15 must be clearly marked "BUSINESS CONFIDENTIAL" in a contrasting color ink at the top of each page on each of 20 copies, and must be accompanied by a nonconfidential summary of the confidential information. The Nonconfidential summary shall be placed in the file that is open to public inspection. An appointment to review the docket (Docket No. 301-115) may be made by calling Brenda Webb (202) 395-6186. The USTR Reading Room is open to the public from 9:30 a.m. to 12 noon and 1:00 p.m. to 4:00 p.m., Monday through Friday, and is located in Room 101.

Irving A. Williamson,

Chairman, Section 301 Committee.

[FR Doc. 97-28434 Filed 10-27-97; 8:45 am]

BILLING CODE 3190-01-M

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

September 21, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s)