

Federal Communications Commission.

**William F. Caton,**

*Acting Secretary.*

[FR Doc. 97-26246 Filed 10-2-97; 8:45 am]

BILLING CODE 6712-01-F

## FEDERAL COMMUNICATIONS COMMISSION

[CC Docket No. 92-237; DA 97-2074]

### Renewal of North American Numbering Council Charter Through October 4, 1999; GSA Approval

**AGENCY:** Federal Communications Commission.

**ACTION:** Notice.

**SUMMARY:** On September 25, 1997, the Commission released a public notice announcing the General Services Administration (GSA) approval for the renewal of the North American Numbering Council (NANC) charter through October 4, 1999. The intended effect of this action is to make the public aware of the NANC's amended charter and its renewal.

**FOR FURTHER INFORMATION CONTACT:** Marian Gordon, Designated Federal Official at (202) 418-2320 or via the Internet at mgordon@fcc.gov. The address is: Network Services Division, Common Carrier Bureau, Federal Communications Commission, 2000 M Street, NW, Suite 235, Washington, DC 20054. The fax number is: (202) 418-2345. The TTY number is: (202) 418-0484.

**SUPPLEMENTARY INFORMATION:** The North American Numbering Council (Council) charter has been renewed, through October 4, 1999, by the General Services Administration (GSA) to allow it to continue advising the Federal Communications Commission on evolving and competitively significant numbering issues facing the telecommunications industry. The Council's original charter was filed with Congress on October 5, 1995, and is scheduled to expire on October 4, 1997. See Attachments A and B for the NANC amended charter and current membership list.

Since its first meeting held on October 1, 1996, the Council has provided the Commission with critically important recommendations regarding numbering administration. On May 1, 1997, the Council issued recommendations regarding the implementation of telephone number portability. Specifically, the Council issued recommendations in the following areas: (1) What party or parties should be selected as Local Number Portability

Administrators (LNPA(s)); (2) whether one or multiple LNPA(s) should be selected; (3) how the LNPA(s) should be selected; (4) specific duties of the LNPA(s); (5) geographic coverage of the regional databases; (6) technical standards, including interoperability standards, network interfaces standards, and technical specifications for regional databases; (7) the sharing of numbering information between the North American Numbering Plan Administrator and the LNPA(s); and (8) the future role of the Council with respect to local number portability issues. On May 15, 1997, the Council issued recommendations regarding neutral entities to serve as North American Numbering Plan Administrator (NANPA) and NANPA Billing and Collection Agent, and recommended a mechanism for recovering the costs of numbering administration in the United States.

The continuation of the Council and its future recommendations to the Commission will facilitate establishment of a new foundation for numbering administration in North America that will ensure that numbering resources are provided to all telecommunications service providers on an equitable basis consistent with the requirements of the Telecommunications Act of 1996.

Federal Communications Commission.

**Geraldine A. Matise,**

*Chief, Network Services Division, Common Carrier Bureau.*

#### Attachment A

##### Amended Charter for the North American Numbering Council

###### A. The Committee's Official Designation

The official designation of the advisory committee will be the "North American Numbering Council" (NANC or Council).

###### B. The Committee's Objectives and Scope of Its Activity

The purpose of the Council is to advise the Federal Communications Commission and to make recommendations, reached through industry consensus, that foster efficient and impartial number administration. The Council will continue to develop recommendations on numbering policy issues, initially resolve disputes, provide oversight guidance to the North American Numbering Plan (NANP) Administrator and the Local Number Portability Administrator(s) (LNPA(s) to ensure fair and equitable access to numbering resources, and facilitate number conservation including identification of technical solutions to

numbering exhaust. The Council will further provide recommendations to the Commission on toll free database administration.

In carrying out its responsibilities, the Council shall assure that NANP administration supports the following policy objectives: (1) That the NANP facilitates entry into the communications marketplace by making numbering resources available on an efficient, timely basis to communications service providers; (2) that the NANP does not unduly favor or disfavor any particular industry segment or group of consumers; (3) that the NANP does not unduly favor one technology over another; (4) that the NANP gives consumers easy access to the public switched telephone network; and (5) that the NANP ensures that the interests of all NANP member countries are addressed fairly and efficiently, fostering continued integration of the NANP across NANP member countries.

###### C. Period of Time Necessary for the Committee to Carry Out Its Purposes

The Commission will seek advice from the Council regarding whether the NANC, after two years, should again renew this charter to continue as a Federal Advisory Committee.

###### D. Agency or Official to Whom the Committee Reports

The Council will report to the Chief, Common Carrier Bureau, Federal Communications Commission.

###### E. Agency Responsible for Providing Necessary Support

The Federal Communications Commission will provide the necessary staff support for the Council. The Federal Communications Commission will provide facilities needed to conduct the meetings, if the Commission has meeting facilities available. Otherwise, private sector members will provide facilities. Private sector members of the Council will serve without any government compensation, and will not be entitled to travel expenses or per diem subsistence allowances.

###### F. Description of the Duties for Which the Committee is Responsible

The duties of the Council are to gather and discuss information necessary to develop recommendations to the FCC related to the attainment of the objectives listed under (B). The Council will also advise the Commission on the following, which are not exclusive to its portfolio of duties: a plan to transfer responsibility for administering central office codes to the NANP Administrator; a plan to promote conservation of

numbering resources, including examination of ways to ensure efficient use of number resources, and a recommendation for the management of toll free database administration. The Council will also prepare for the Commission periodic and final reports to aid the Commission in its oversight responsibilities.

*G. Estimated Annual Operating Costs in Dollars and Staff Years*

Estimated staff years that will be expended by the Council are 3 for the Federal Communications Commission staff and 5 for private sector and other governmental representatives. The estimated annual cost to the FCC of operating the Committee is \$200,000. The FCC will not pay for private sector staff.

*H. Estimated Number and Frequency of Committee Meetings*

We expect that there will be approximately 12 Council meetings per year.

*I. Charter's Termination Date*

This charter will terminate on October 4, 1999, prior to which the Commission may seek its renewal.

*J. Date Original Charter Filed*

October 5, 1995.

**Attachment B**

**North American Numbering Council (NANC) Federal Advisory Committee**

*Designated Federal Official:* Marian Gordon, Special Counsel, Network Services Division, Common Carrier Bureau, 2000 M Street, NW, Suite 235, Washington, DC 20554

*Voting Members*

Chairman, North American Numbering Council

Alan Hasselwander, Frontier, 4140 Clover Street, Honeoye Falls, NY 14472-9323

Association for Local Telecommunications Services (ALTS)

Heather Burnett Gold, President, 1200 19th Street, NW, Suite 560, Washington, DC 20036

American Petroleum Institute  
Ross Stapleton-Gray, Ph.D., Manager, Technology Policy and Planning, 1220 L Street, NW, Washington, DC 20005

American Mobile Satellite Corporation (AMSC)

Lon Levin, Vice President & Regulatory Counsel, 10802 Parkridge Boulevard, Reston, VA 20191

AT&T Corporation

Ellwood R. Kerkeslager, Vice President, Technology Infrastructure, 295 North Maple Avenue, Basking Ridge, NJ 07920  
AT&T Canada

David H. Whyte, Director, Industry Liaison, 200 Wellington Street, West, Toronto, Ontario M5V 3G2, Canada

Bell Atlantic

Daniel Hochvert, Executive Director, 1166 Avenue of Americas, Room 11003, New York, NY 10036

Cable & Wireless, Inc.

George Vinall, Vice President, Regulatory & Legislative Affairs, 8219 Leesburg Pike, Vienna, VA 22182

Cincinnati Bell Telephone Company

Dennis P. Hinkel, Vice President, Network Architecture Planning, 201 East 4th Street, Cincinnati, OH 45202

Cellular Telecommunications Industry Association (CTIA)

Dr. Brian Fontes, Senior Vice President, Policy & Administration, 1250 Connecticut Avenue, NW, Washington, DC 20036

Competitive Telecommunications

Associations (CompTel)  
Genevieve Morelli, Executive Vice President & General Counsel, 1900 M Street, NW, Suite 800, Washington, DC 20036

GTE Telephone Operations

Bernard J. Harris, Director, Industry Standards, 700 Hidden Ridge, Irving, TX 75015

MCI Telecommunications Corporation

Peter P. Guggina, Director, Technical Standards Management, 2400 North Glenville Drive, Richardson, TX 75082

Mobility Canada

Gerry P. Thompson, Director, Technology Planning, 2920 Matheson Boulevard, East 7th Floor, Mississauga, Ontario L4W5J4, Canada

National Association of Regulatory Utility Commissioners (NARUC)

Honorable Commissioner, Julia Johnson, Florida Public Utility Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399

National Association of Regulatory Utility Commissioners (NARUC)

Honorable Commissioner, Vincent Majkowski, Colorado Public Utilities Commission, 1580 Logan Street, OL-2, Denver, CO 80203

National Cable Television Association (NCTA)

Paul Jones, Senior Vice President, Regulatory & Public Policy, Time Warner Communications, 300 First Stamford Place, Stamford, CT 06902

Nextel Communications, Inc.

Lawrence R. Krevor, Director, Government Affairs, 800 Connecticut Avenue, NW, Suite 1001, Washington, DC 20006  
NORTEL, Northern Telecom Inc.

Ray Strassburger, Director, Government Relations & Telecommunications Policy, 801 Pennsylvania Avenue, NW, Suite 700, Washington, DC 20004

Omnipoint Corporation

Anna D. Miller, Manager, Regulatory Affairs, 1365 Garden of the Gods Road, Colorado Springs, CO 80907

Organization for the Promotion and Advancement of Small Telecommunications Companies (OPASTCO)

Greg Rise, Director, Engineering, East Otter Tail Telephone Company, 160 Second Avenue, SW, Perham, MN 56573

Personal Communications Industry Association (PCIA)

Mark J. Golden, Senior Vice President, Industry Affairs, 500 Montgomery Street, Suite 700, Alexandria, VA 22314

SBC Communications, Inc.

Joe Walkoviak, Senior Vice President, One Bell Center, Suite 40-C-1, St. Louis, MO 63101

Sprint Corporation

Loren V. Sprouse, Vice President, Network Support, 2330 Shawnee Mission Parkway, Westwood, KS 66205

Sprint SpectrumPCS

Michael K. Robinson, Vice President, Network Planning & Operations, 4900 Main Street, Kansas City, MO 64112

Stentor Resource Centre, Inc.

Jacques R. Sarrazin, General Manager, Local Network Interconnection, Elgin Street, Room 450, Ottawa, Ontario K1G 3J4, Canada

Teleport Communications Group, Inc. (TCG)

Kenneth A. Shulman, Vice President, Network Planning & Operations, 429 Ridge Road, Dayton, NJ 08810

Telecommunications Industry Association (TIA)

Dan Bart, Vice President, Standards and Technology, 2500 Wilson Boulevard, Suite 300, Arlington, VA 22201

United States Telephone Association (USTA)

Paul Hart, Vice President, Technical Disciplines, 1401 H Street, NW, Suite 600, Washington, DC 20005-2164

*Special Members (Non-Voting)*

Alliance for Telecommunications Industry Solutions (ATIS)  
Susan M. Miller, Vice President &

General Counsel, 1200 G Street,  
NW, Suite 500, Washington, DC  
20005

North American Numbering Plan  
Administrator  
c/o Bellcore, Ronald R. Conners,  
Director, 6 Corporate Place, Room  
1F275, Piscataway, NJ 08854-4157  
U.S. Department of State  
Ambassador Vonya McCann, EB/CIP  
Room 4826, 2101 C Street, NW,  
Room 4826, Washington, DC 20520  
U.S. Department of Commerce  
National Telecommunications &  
Information Administration, Larry  
Irving, Assistant Secretary,  
Communications & Information,  
14th & Pennsylvania Avenue, NW,  
Rm 4898, Washington, DC 20230

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## FEDERAL DEPOSIT INSURANCE CORPORATION

### Agency Information Collection Activities: Submission for OMB Review; Comment Request

**AGENCY:** Federal Deposit Insurance  
Corporation.

**ACTION:** Notice of information collection  
to be submitted to OMB to review and  
approval under the Paperwork  
Reduction Act of 1995.

**SUMMARY:** In accordance with  
requirements of the Paperwork  
Reduction Act of 1995 (44 U.S.C.  
Chapter 35), the FDIC hereby gives  
notice that it plans to submit to the  
Office of Management and Budget a  
request for OMB review and approval of  
the information collection system  
described below.

*Type of Review:* Renewal of currently  
approved collection.

*Title:* Application For Consent To  
Reduce or Retire Capital.

*Form Number:* None.

*OMB Number:* 3064-0079.

*Annual Burden:*

Number of applications: 120.

Hours to prepare an application: 1.

Total annual burden hours: 120.

*Expiration Date of OMB Clearance:*  
October 31, 1997.

*OMB Reviewer:* Alexander T. Hunt,  
(202) 395-7860, Office of Management  
and Budget, Office of Information and  
Regulatory Affairs, Washington, D.C.  
20503.

*FDIC Contact:* Steven F. Hanft, (202)  
898-3907, Office of the Executive  
Secretary, Room F-4080, Federal  
Deposit Insurance Corporation, 550 17th  
Street N.W., Washington, D.C. 20429.

*Comments:* Comments on this collection of  
information are welcome and should be

submitted on or before November 3, 1997, to  
both the OMB reviewer and the FDIC contact  
listed above.

**ADDRESSES:** Information about this  
submission including copies of the  
proposed collection of information, may  
be obtained by calling or writing the  
FDIC contact listed above.

**SUPPLEMENTARY INFORMATION:** This  
collection requires insured state  
nonmember banks that propose to  
change their capital structure to submit  
an application containing information  
about the proposed change in order to  
obtain FDIC's consent to reduce or retire  
capital. The FDIC evaluates the  
information contained in the letter  
application in relation to statutory  
considerations and makes a decision to  
grant or to withhold consent.

Dated: September 30, 1997.

Federal Deposit Insurance Corporation.

**Robert E. Feldman,**

*Executive Secretary.*

[FR Doc. 97-26238 Filed 10-2-97; 8:45 am]

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## FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

### Supervisory Policy Statement on Investment Securities and End-User Derivatives Activities

**AGENCY:** Federal Financial Institutions  
Examination Council.

**ACTION:** Notice and request for comment.

**SUMMARY:** The Board of Governors of the  
Federal Reserve System (FRB), the  
Federal Deposit Insurance Corporation  
(FDIC), the Office of the Comptroller of  
the Currency (OCC), the Office of Thrift  
Supervision (OTS), and the National  
Credit Union Administration (NCUA)  
(collectively referred to as the agencies),  
under the auspices of the Federal  
Financial Institutions Examination  
Council (FFIEC), request comment on a  
Supervisory Policy Statement on  
Investment Securities and End-User  
Derivatives Activities (1997 Statement)  
to provide guidance on sound practices  
for managing the risks of investment  
activities. The agencies also are seeking  
comment on their intent to rescind the  
Supervisory Policy Statement on  
Securities Activities published on  
February 3, 1992 (1992 Statement).  
Many elements of that prior statement  
are retained in the 1997 Statement,  
while other elements have been revised  
or eliminated. Changes in generally  
accepted accounting principles, various  
developments in both securities and  
derivatives markets, and revisions to the  
regulators' approach to risk management

have contributed to the need to reassess  
the 1992 Statement. In particular, the  
agencies are proposing to eliminate the  
specific constraints on investing in  
"high risk" mortgage derivative  
products that were stated in the 1992  
Statement. The agencies believe that it  
is a sound practice for institutions to  
understand the risks related to their  
investment holdings. Accordingly, the  
1997 Statement substitutes broader  
guidance than the specific pass/fail  
requirements contained in the 1992  
Statement. Other than for the  
supervisory guidance contained in the  
1992 Statement, the 1997 Statement  
does not supersede any other  
requirements of the respective agencies'  
statutory rules, regulations, policies, or  
supervisory guidance.

**DATES:** Comments must be received by  
November 17, 1997.

**ADDRESSES:** Comments should be sent to  
Joe M. Cleaver, Executive Secretary,  
Federal Financial Institutions  
Examination Council, 2100  
Pennsylvania Avenue, NW, Suite 200,  
Washington, D.C. 20037 or by facsimile  
transmission to (202) 634-6556.

**FOR FURTHER INFORMATION CONTACT:**

*FRB:* James Embersit, Manager,  
Financial Analysis, (202) 452-5249,  
Division of Banking Supervision and  
Regulation; Gregory Baer, Managing  
Senior Counsel, (202) 452-3236, Board  
of Governors of the Federal Reserve  
System. For the hearing impaired only,  
Telecommunication Device for the Deaf  
(TDD), Dorothea Thompson, (202) 452-  
3544, Board of Governors of the Federal  
Reserve System, 20th and C Streets,  
NW, Washington, DC 20551.

*FDIC:* William A. Stark, Assistant  
Director, (202) 898-6972, Miguel D.  
Browne, Manager, (202) 898-6789, John  
J. Feid, Chief, Risk Management, (202)  
898-8649, Division of Supervision;  
Michael B. Phillips, Counsel, (202) 898-  
3581, Legal Division, Federal Deposit  
Insurance Corporation, 550 17th Street,  
NW, Washington, DC 20429.

*OCC:* Kurt Wilhelm, National Bank  
Examiner, (202) 874-5670, J. Ray Diggs,  
National Bank Examiner, (202) 874-  
5670, Treasury and Market Risk; Mark J.  
Tenhundfeld, Assistant Director, (202)  
874-5090, Legislative and Regulatory  
Activities Division, Office of the  
Comptroller of the Currency, 250 E  
Street, SW, Washington, DC 20219.

*OTS:* Robert A. Kazdin, Senior Project  
Manager, (202) 906-5759, Anthony G.  
Cornyn, Director, (202) 906-5727, Risk  
Management; Christine Harrington,  
Counsel (Banking and Finance), (202)  
906-7957, Regulations and Legislation  
Division, Chief Counsel's Office, Office