

[Docket No. FR-4200-N-18]

Notice of Proposed Information Collection for Public Comment

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments due: April 4, 1997.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Oliver Walker, Housing, Department of Housing & Urban Development, 451—7th Street, SW, Room 9116, Washington, DC 20410.

FOR FURTHER INFORMATION CONTACT: Daniel Kahn, Mortgage Underwriting and Insurance Branch (HSIHM), Telephone number (202) 708-2121 ext. 2212 (this is not a toll-free number) for copies of the proposed form and other available documents.

SUPPLEMENTARY INFORMATION: The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

The Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also listing the following information:

Title of Proposal: Request for Insurance Endorsement under the Direct Endorsement Program.

OMB Control Number: 2502-0365.

Description of the need for the information and the proposed use: The Direct Endorsement Program permits mortgage lenders to underwrite applications for mortgage insurance and close mortgage loans without prior HUD review. Lenders then submit the closing package to HUD with request for insurance endorsement. The request is keyed into HUD's computer system to speed the process of issuing a computer-generated mortgage insurance certificate.

Agency form numbers: HUD-54111.

Members of affected public: Business or other for-profit.

Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The burden of completing the form will be eliminated. Lenders will be able to key the information online or have their computer transmit the information. The number of respondents is 3,378 and the frequency of response is on occasion, that is a specific event, a mortgage closing. Since remittance is made through the Automatic Clearinghouse, the upfront remittance is submitted electronically and there is no paperwork to complete and mail in.

Status of the proposed information collection: Reinstatement, with change, of a previously approved collection for which approval has expired.

Authority: Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35, as amended.

Dated: January 24, 1997.

James E. Schoenberger,

Associate General Deputy Assistant Secretary for Housing—Federal Housing Commissioner.

[FR Doc. 97-2601 Filed 1-31-97; 8:45 am]

BILLING CODE 4210-27-M

[Docket No. FR-3255-N-09]

Submission for OMB Review: Comment Request

AGENCY: Office of Administration, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments due date: March 5, 1997.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments must be received within thirty (30) days from the date of this Notice. Comments should refer to the proposal by name and/or OMB approval number and should be sent to: Joseph F. Lackey, Jr., OMB Desk Officer, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Kay F. Weaver, Reports Management Officer, Department of Housing and Urban Development, 451 7th Street, Southwest, Washington, DC 20410, telephone (202) 708-0050. This is not a toll-free number. Copies of the proposed forms and other available documents submitted to OMB may be obtained from Ms. Weaver.

SUPPLEMENTARY INFORMATION: The Department has submitted the proposal for the collection of information, as described below, to OMB for review, as required by the Paperwork Reduction Act (44 U.S.C. Chapter 35).

The Notice lists the following information: (1) The title of the information collection proposal; (2) the office of the agency to collect the information; (3) the OMB approval number, if applicable; (4) the description of the need for the information and its proposed use; (5) the agency form number, if applicable; (6) what members of the public will be affected by the proposal; (7) how frequently information submissions will be required; (8) an estimate of the total number of hours needed to prepare the information submission including number of respondents, frequency of response, and hours of response; (9) whether the proposal is new, an extension, reinstatement, or revision of an information collection requirement; and (10) the names and telephone numbers of an agency official familiar with the proposal and of the OMB Desk Officer for the Department.

Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: January 23, 1997.

David S. Cristy,

Acting Director, Information Resources, Management Policy and Management Division.

Notice of Submission of Proposed Information Collection to OMB

Title of Proposal: Initial/Annual Escrow Account Settlement (FR-3255).
Office: Housing.

OMB Approval Number: 2502-0501.

Description of the Need for the Information and Its Proposed Use: The

Real Estate Settlement Procedures Act requires mortgage originators to submit an initial escrow account statement describing payments and disbursements to the account. Mortgage services are required to submit annual escrow

account statements describing the previous year's activity and certifying that the account was operated legally.

Form Number: None.

Respondents: Individuals or Households and Business or Other For-Profit.

Frequency of Submission: Recordkeeping, Third Party Disclosure, and Annually.

Reporting burden	Number of respondents	x	Frequency of response	x	Hours per response	=	Burden hours
Information Collection	2,000		19,775		.1176		4,649,250
Recordkeeping	2,000		1		329.6		659,167

Total Estimated Burden Hours: 5,308,417.

Status: Extension, without changes.

Contact: Ivy M. Jackson, HUD, (202) 708-4560; Joseph F. Lackey, Jr., OMB, (202) 395-7316.

[FR Doc. 97-2596 Filed 1-31-97; 8:45 am]

BILLING CODE 4210-01-M

[Docket No. FR-3638-N-09]

Submission for OMB Review: Comment Request

AGENCY: Office of Administration, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments due date: March 5, 1997.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments must be received within thirty (30) days from the date of this Notice. Comments should refer to the proposal by name and/or OMB approval number should be sent to: Joseph F. Lackey, Jr., OMB Desk Officer, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Kay F. Weaver, Reports Management Officer,

Department of Housing and Urban Development, 451 7th Street, Southwest, Washington, DC 20410, telephone (202) 708-0050. This is not a toll-free number. Copies of the proposed forms and other available documents submitted to OMB may be obtained from Ms. Weaver.

SUPPLEMENTARY INFORMATION: The Department has submitted the proposal for the collection of information, as described below, to OMB for review, as required by the Paperwork Reduction Act (44 U.S.C. Chapter 35).

The Notice lists the following information: (1) the title of the information collection proposal; (2) the office of the agency to collect the information; (3) the OMB approval number, if applicable; (4) the description of the need for the information and its proposed use; (5) the agency form number, if applicable; (6) what members of the public will be affected by the proposal; (7) how frequently information submissions will be required; (8) an estimate of the total number of hours needed to prepare the information submission including number of respondents, frequency of response, and hours of response; (9) whether the proposal is new, an extension, reinstatement, or revision of an information collection requirement; and (10) the names and telephone numbers of an agency official familiar with the proposal and of the OMB Desk Officer for the Department.

Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: January 23, 1997.

David S. Cristy,
*Acting Director, Information Resources,
Management Policy and Management
Division.*

Notice of Submission of Proposed
Information Collection to OMB

Title of Proposal: Affiliated Business
Arrangement Disclosure (FR-3638).

Office: Housing.

OMB Approval Number: 2502-0516.

*Description of the Need for the
Information and its Proposed Use:* A
settlement service provider or an
employee of a settlement service
provider is required to give the borrower
an affiliated business arrangement
disclosure prior to or at the time the
borrower is referred to an affiliated
provider. The disclosure must be a
separate document and the format must
contain the following information: (1)
specify the nature of the relationship
(explaining the ownership and financial
interest) between the person performing
the settlement service and the person
making the referral; (2) describe the
estimated changes or range of changes
generally made by the provider of
settlement services; and (3) state that the
borrower is not required to use the
referred provider (except for certain
circumstances).

Form Number: None.

Respondents: Individuals or
Households and Business or Other For-
Profit.

Frequency of Submission: Third Party
Disclosure.

Reporting burden	Number of respondents	x	Frequency of response	x	Hours per response	=	Burden hours
Third party disclosure	10,000		240		.10		240,000

Total Estimated Burden Hours: 240,000.

Status: Extension, without changes.

Contact: Ivy M. Jackson, HUD, (202) 708-4560; Joseph F. Lackey, Jr., OMB, (202) 395-7316.

[FR Doc. 97-2597 Filed 1-31-97; 8:45 am]

BILLING CODE 4210-01-M

[Docket No. FR-4171-D-01]

Redelegation of Authority

AGENCY: Office of the Assistant
Secretary for Housing-Federal Housing
Commissioner, HUD.