

may do so by sending a readily reproducible copy addressed to the Chief of the Nuclear Reactors Branch specified in the **Federal Register** Notice, care of the Advisory Committee on Reactor Safeguards, U.S. Nuclear Regulatory Commission, Washington, DC 20555. Comments should be limited to items being considered by the Committee. Comments should be in the possession of the Designated Federal Official at least five days prior to a meeting to allow time for reproduction and distribution.

Written comments may also be submitted by providing a readily reproducible copy to the Designated Federal Official at the beginning of the meeting.

(b) Persons desiring to make oral statements at the meeting should make a request to do so to the Designated Federal Official. If possible, the request should be made five days before the meeting, identifying the topics to be discussed and the amount of time needed for presentation so that orderly arrangements can be made. The Committee will hear oral statements on topics being reviewed at an appropriate time during the meeting as scheduled by the Chairman.

(c) Information regarding topics to be discussed, changes to the agenda, whether the meeting has been cancelled or rescheduled and the time allotted to present oral statements can be obtained by contacting the Chief of the Nuclear Reactors Branch, ACRS (telephone: 301/415-7364) between 7:30 a.m. and 4:15 p.m., Eastern Time.

(d) During the ACRS meeting presentations and discussions, questions may be asked by ACRS members, Committee consultants, NRC staff, and the ACRS staff.

(e) The use of still, motion picture, and television cameras will be permitted at the discretion of the Chairman and subject to the condition that the physical installation and presence of such equipment will not interfere with the conduct of the meeting. The Designated Federal Official will have to be notified prior to the meeting and will authorize the installation or use of such equipment after consultation with the Chairman. The use of such equipment will be restricted as is necessary to protect proprietary or privileged information that may be in documents, folders, etc., in the meeting room. Electronic recordings will be permitted only during those portions of the meeting that are open to the public.

(f) A transcript is kept for certain open portions of the meeting and will be available in the NRC Public Document

Room, 2120 L Street, NW, Washington, DC 20555, for use within one week following the meeting. A copy of the certified minutes of the meeting will be available at the same location on or before three months following the meeting. Copies may be obtained upon payment of appropriate reproduction charges.

ACRS meeting notices, meeting transcripts, and letter reports are now available on FedWorld from the "NRC MAIN MENU." The Direct Dial Access number to FedWorld is (800) 303-9672 or ftp.fedworld. These documents and the meeting agenda are also available for downloading or reviewing on the internet at <http://www.nrc.gov/ACRSACNW>.

ACRS Subcommittee Meetings

ACRS Subcommittee meetings will also be conducted in accordance with the above procedures, as appropriate. When Subcommittee meetings are held at locations other than at NRC facilities, reproduction facilities may not be available at a reasonable cost. Accordingly, 25 additional copies of the materials to be used during the meeting should be provided for distribution at such meetings.

Special Provisions When Proprietary Sessions Are To Be Held

If it is necessary to hold closed sessions for the purpose of discussing matters involving proprietary information, persons with agreements permitting access to such information may attend those portions of the ACRS meetings where this material is being discussed upon confirmation that such agreements are effective and related to the material being discussed.

The Designated Federal Official should be informed of such an agreement at least five working days prior to the meeting so that it can be confirmed, and a determination can be made regarding the applicability of the agreement to the material that will be discussed during the meeting. The minimum information provided should include information regarding the date of the agreement, the scope of material included in the agreement, the project or projects involved, and the names and titles of the persons signing the agreement. Additional information may be requested to identify the specific agreement involved. A copy of the executed agreement should be provided to the Designated Federal Official prior to the beginning of the meeting for admittance to the closed session.

Dated: August 28, 1997.

Andrew L. Bates,

Advisory Committee Management Officer.

[FR Doc. 97-23471 Filed 9-3-97; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

[Docket No. 50-213]

Office of Nuclear Reactor Regulation; Connecticut Yankee Atomic Power Company; Haddam Neck Plant; Notice of Receipt of and Availability for Comment of Post-Shutdown Decommission Activities Report

The U.S. Nuclear Regulatory Commission (NRC) is in receipt of and is making available for public inspection and comment, the Post-Shutdown Decommissioning Activities Report (PSDAR), dated August 22, 1997, for the Haddam Neck Plant (HNP) located in Middlesex County, Connecticut, Town of Haddam.

The licensee has selected the DECON alternative for decommissioning the site.¹ The Connecticut Yankee Atomic Power Company (CYAPCo or licensee) plans to decontaminate the main coolant system in early 1998 and to initiate large component removal, (e.g. reactor vessel, steam generators and pressurizer) in mid-1998. Decontamination and removal of all structures and systems, except the Spent Fuel Storage Building (SFSB), is scheduled for completion by the end of 2002. The SFSB removal is projected for 2022. Soil remediation and the final site survey, excluding the SFSB, are scheduled for mid-2004. The licensee states, in the PSDAR, that environmental impacts due to decommissioning will be within the bounds of the NRC Final Generic Environmental Impact Statement, NUREG-0586, the GEIS and the estimated total cost of decommissioning expected to be about \$426,726,000.

HNP has been shut down since July 22, 1996. CYAPCo informed the NRC, by letter dated December 5, 1996, that as required by 10 CFR 50.82(a)(1)(i) and (ii), it had permanently ceased power operations and had removed the nuclear fuel from the reactor vessel. The fuel is now stored, onsite, in the spent fuel pool.

The PSDAR is available for public inspection at the local public document

¹ DECON is the alternative in which the equipment, structures, and portions of the facility and site containing radioactive contaminants are removed or decontaminated to a level that permits the property to be released for unrestricted use shortly after cessation of operations.

room located in the Russell Library, 123 Broad Street, Middletown, Connecticut 06457, and at the Commission Public Document Room, 2120 L Street, NW., Washington, DC 20037.

The NRC will hold a public meeting in the vicinity of the HNP within the next 60 days. The NRC will publish a notice in the **Federal Register** and in the local media announcing the date, time, and location of this meeting along with a brief description of the purpose of the meeting.

Comments regarding the PSDAR should be submitted in writing to Mr. Morton B. Fairtile, Mail Stop 011-B 20, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001 within 30 days after the date of this notice.

Dated at Rockville, Maryland, this 27th day of August 1997.

For the Nuclear Regulatory Commission.

Seymour H. Weiss,

Director, Non-Power Reactors and Decommissioning Project Directorate, Division of Reactor Program Management, Office of Nuclear Reactor Regulation.

[FR Doc. 97-23474 Filed 9-3-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-22802; File No. 812-10566]

Great-West Life & Annuity Insurance Company, et al.

August 27, 1997.

AGENCY: The Securities and Exchange Commission ("Commission")

ACTION: Notice of application for exemption under the Investment Company Act of 1940 ("1940 Act").

APPLICANTS: Great-West Life & Annuity Insurance Company ("GWL&A"), Retirement Plan Series Account (the "Separate Account"), Maxim Series Fund, Inc. ("Maxim") and One-Orchard Equities, Inc. ("Orchard").

RELEVANT 1940 ACT SECTIONS: Order requested pursuant to sections 17(b) and 26(b).

SUMMARY OF APPLICATION: Applicants request an order pursuant to section 26(b) of the 1940 Act approving a proposed substitution of securities, and pursuant to section 17(b) of the 1940 Act exempting related transactions from section 17(a) of the 1940 Act.

FILING DATE: The application was filed on March 12, 1997, and amended on April 18, 1997, July 29, 1997 and August 20, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be

issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on September 17, 1997, and should be accompanied by proof of service on Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Applicants, c/o Josephine Cicchetti, Esq., Jorden Burt Berenson & Johnson, LLP, 1025 Thomas Jefferson Street, NW., Suite 400 East, Washington, DC 20007-0805.

FOR FURTHER INFORMATION CONTACT:

Ethan D. Corey, Senior Counsel or Kevin M. Kirchoff, Branch Chief, Office of Insurance Products (Division of Investment Management) at (202) 942-0670.

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application is available for a fee from the Public Reference Branch of the Commission.

Applicants Representations

1. GWL&A, a Colorado stock life insurance company, does business in the District of Columbia, Puerto Rico, and in all states of the United States, except New York.

2. GWL&A is wholly-owned by The Great-West Life Assurance Company, which is a subsidiary of Great-West Lifeco Inc., an insurance holding company. Great-West Lifeco Inc. is a subsidiary of Power Financial Corporation of Canada, which is controlled by Power Corporation of Canada.

3. The Separate Account, established by GWL&A pursuant to Colorado law, is registered with the Commission as a unit investment trust. The Separate Account acts as a funding vehicle for certain individual flexible premium deferred contracts (the "Contracts"). The Separate Account currently has fifteen investment divisions, each of which invest exclusively in one of the corresponding portfolios of Maxim, an open-end management investment company.

4. Orchard, the principal underwriter of the Contracts, is registered as a

broker-dealer pursuant to the Securities Exchange Act of 1934, and is a member of the National Association of Securities Dealers, Inc.

5. The Contracts expressly reserve GWL&A's right, both on its own behalf and on behalf of the Separate Account, to eliminate investment divisions, combine two or more investment divisions, or substitute one or more underlying funds for others in which its investment divisions are invested.

6. GWL&A, on its own behalf and on behalf of the Separate Account, proposes to exercise its contractual right to substitute shares of the Maxim Series Fund Blue Chip Portfolio ("Substituted Portfolio") for respective shares of the Maximum Series Fund Total Return Portfolio ("Eliminated Portfolio") (the "Substitution"). Applicants believe the Substitution will benefit the Contract owners by eliminating a portfolio with below average historical returns and consolidating Contract owners investments in the Substituted Portfolio, which has investment objectives similar to the Eliminated Portfolio.

7. The Substituted Portfolio has been in existence since May 1, 1997, and does not have a performance record. However, the Substituted Portfolio has the same investment objective and the same investment strategy as the Founders Blue Chip Portfolio, which has consistently provided better total returns than the Eliminated Portfolio. In addition, the Substituted Portfolio is sub-advised by the same portfolio manager that advises the Founders Blue Chip Portfolio.

8. Contract owners will be advised that they can transfer their shares in the Eliminated Portfolio to the remaining portfolios of Maxim or leave their shares in the Eliminated Portfolios until the date of the Substitution. As of the date of the Substitution, all Contract values allocated to the Eliminated Portfolio will be automatically reallocated to the Substituted Portfolio. Maxim intends to cease offering shares of the Eliminated Portfolio after the date of the Substitution. Contract owners can always exercise their own judgment as to the most appropriate alternative investment and transfer their Contract values from the Substituted Portfolio to any one of the remaining thirteen investment divisions. No sales load deductions or transfer charges will be assessed in connection with any transfers among the portfolios because of the Substitution or otherwise.

9. Applicants represent that the total expenses of the Substituted Portfolio will be 1.15% while the total expenses of the Eliminated Portfolio are 0.60%. Should Contract owners with current