

personnel to excessive radiation levels and allow them to initiate appropriate safety actions. The low probability of an inadvertent criticality, together with the licensee's adherence to GDC 63, constitutes good cause for granting an exemption to the requirements of 10 CFR 70.24.

IV

The Commission has determined that, pursuant to 10 CFR 70.14, this exemption is authorized by law, will not endanger life or property or the common defense and security, and is otherwise in the public interest; therefore, the Commission hereby grants the following exemption:

The Rochester Gas and Electric Corporation is exempt from the requirements of 10 CFR 70.24 for the R. E. Ginna Nuclear Power Plant.

Pursuant to 10 CFR 51.32, the Commission has determined that the granting of this exemption will have no significant impact on the quality of the human environment 62 FR 38590.

This exemption is effective upon issuance.

Dated at Rockville, Maryland, this 16th day of July 1997.

For the Nuclear Regulatory Commission.

Samuel J. Collins,

Director, Office of Nuclear Reactor Regulation.

[FR Doc. 97-19803 Filed 7-25-97; 8:45 am]

BILLING CODE 7590-01-U

NUCLEAR REGULATORY COMMISSION

[Docket No.: 070-00698]

Consideration of Amendment Request To Approve a Site Remediation Plan for the Westinghouse Electric Corporation Waltz Mill Site in Madison, Pennsylvania, and Opportunity for a Hearing

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of consideration of amendment request to approve a site remediation plan for the Westinghouse Electric Corporation Waltz Mill Site in Madison, Pennsylvania, and opportunity for a hearing.

The U.S. Nuclear Regulatory Commission (NRC) is considering issuance of an amendment to Special Nuclear Material License No. SNM-770 (SNM-770), issued to Westinghouse Electric Corporation (the licensee), to authorize remediation of portions of the licensee's Waltz Mill site in Madison, Pennsylvania.

The licensee is currently authorized by the NRC to perform activities with licensed radioactive materials at its Waltz Mill facility. These activities primarily support company ongoing service operations. Because of the presence of residual radioactive contamination from past operations identified in groundwater monitoring wells, the NRC added this site to its Site Decommissioning Management Plan (SDMP) in 1990. The NRC established and implemented the SDMP to identify and resolve issues associated with the timely and effective cleanup of the sites on the list. Radioactive contamination is also present in some interior areas of retired facilities on the site.

The licensee requested an amendment, by letter dated November 27, 1996, to approve a Remediation Plan, submitted with the letter, for their Waltz Mill facility. The licensee has requested authorization to commence remediating exterior soil contamination and contamination in interior retired areas. The licensee intends to remediate the interior areas so that they may be used in the performance of activities currently authorized by SNM-770, and to remediate exterior areas by removing soil contamination and structures, so that groundwater on the site is no longer adversely impacted and the site can be removed from the SDMP. Because the licensee is actively performing work under the current license, they are not requesting release of the site for unrestricted use nor termination of the license.

The NRC will require the licensee to remediate the Waltz Mill to meet NRC's decommissioning criteria, and to maintain effluents and doses within NRC requirements and as low as reasonably achievable during the remediation activities.

Prior to approving the decommissioning plan, NRC will have made findings required by the Atomic Energy Act of 1954, as amended, and NRC's regulations. These findings will be documented in a Safety Evaluation Report and an Environmental Assessment. Approval of the Remediation Plan will be documented in an amendment to SNM-770.

The NRC hereby provides notice that this is a proceeding on an application for amendment of a license falling within the scope of Subpart L, "Informal Hearing Procedures for Adjudications in Materials and Operator Licensing Proceedings," of NRC's rules and practice for domestic licensing proceedings in 10 CFR Part 2. Pursuant to § 2.1205(a), any person whose interest may be affected by this proceeding may file a request for a hearing in accordance

with § 2.1205(c). A request for a hearing must be filed within thirty (30) days of the date of publication of this **Federal Register** notice.

The request for a hearing must be filed with the Office of the Secretary either:

1. By delivery to the Docketing and Service Branch of the Secretary at One White Flint North, 11555 Rockville Pike, Rockville, MD 20852-2738; or

2. By mail or telegram addressed to the Secretary, U.S. Nuclear Regulatory Commission, Washington, DC 20555. Attention: Docketing and Service Branch

In addition to meeting other applicable requirements of 10 CFR Part 2 of the NRC's regulations, a request for a hearing filed by a person other than an applicant must describe in detail:

1. The interest of the requestor in the proceeding;

2. How that interest may be affected by the results of the proceeding, including the reasons why the requestor should be permitted a hearing, with particular reference to the factors set out in § 2.1205(g);

3. The requestor's areas of concern about the licensing activity that is the subject matter of the proceeding; and

4. The circumstances establishing that the request for a hearing is timely in accordance with § 2.1205(c).

In accordance with 10 CFR 2.1205(e), each request for a hearing must also be served, by delivering it personally or by mail, to:

1. The applicant, Westinghouse Electric Corporation, P.O. Box 355, Pittsburgh, Pennsylvania 15230, Attention: Joseph Nardi; and

2. The NRC staff, by delivery to the Executive Director for Operations, One White Flint North, 11555 Rockville Pike, Rockville, MD 20852-2738 or by mail, addressed to the Executive Director for Operations, U.S. Nuclear Regulatory Commission, Washington, DC 20555.

For further details with respect to this action, the application for amendment request is available for inspection at the NRC's Public Document Room, 2120 L Street NW., Washington, DC 20555 or at NRC's Region I offices located at 475 Allendale Road, King of Prussia, PA 19406. Persons desiring to review documents at the Region I Office should call Ms. Sheryl Villar at (610) 337-5239 several days in advance to assure that the documents will be readily available for review.

Dated at Rockville, Maryland this 21st day of July 1997.

For the Nuclear Regulatory Commission.
John W. N. Hickey,
*Chief, Low-Level Waste and Decommissioning
 Projects Branch, Division of Waste
 Management, Office of Nuclear Material
 Safety and Safeguards.*
 [FR Doc. 97-19801 Filed 7-25-97; 8:45 am]
 BILLING CODE 7590-01-O

PENSION BENEFIT GUARANTY CORPORATION

Submission of Information Collection for OMB Review; Comment Request; Procedures for PBGC Approval of Multiemployer Plan Amendments

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of request for extension of OMB approval.

SUMMARY: The Pension Benefit Guaranty Corporation ("PBGC") is requesting that the Office of Management and Budget ("OMB") extend approval, under the Paperwork Reduction Act, of a collection of information in its regulation on Procedures for PBGC Approval of Plan Amendments (29 CFR part 4220). This notice informs the public of the PBGC's request and solicits public comment on the collection of information.

DATES: Comments should be submitted by August 27, 1997.

ADDRESSES: Comments should be mailed to the Office of Information and Regulatory Affairs of the Office of Management and Budget, Attention: Desk Officer for Pension Benefit Guaranty Corporation, Washington, DC 20503. The request for extension will be available for public inspection at the Communications and Public Affairs Department of the Pension Benefit Guaranty Corporation, suite 240, 1200 K Street, NW., Washington, DC, 20005-4026, between 9 a.m. and 4 p.m. on business days.

FOR FURTHER INFORMATION CONTACT: Deborah C. Murphy, Attorney, office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026, 202-326-4024. (For TTY and TDD, call 800-877-8339 and request connection to 202-326-4024).

SUPPLEMENTARY INFORMATION: The PBGC administers the pension plan termination insurance programs under Title IV of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Section 4220 of ERISA requires the plan sponsor of a multiemployer pension plan covered by Title IV of ERISA to submit for PBGC

review certain plan amendments authorized by ERISA sections 4201 through 4219. Plan amendments under those sections deal with modification of the statutory provisions regarding when a withdrawal from a multiemployer plan occurs and how the withdrawing employer's withdrawal liability is determined. Any such amendment is effective only if, within 90 days after receiving notice and a copy of the amendment, the PBGC approves it or fails to disapprove it. The PBGC may disapprove an amendment only if it determines that the amendment creates an unreasonable risk of loss to plan participants and beneficiaries or to the PBGC.

The PBGC's regulation on Procedures for PBGC Approval of Plan Amendments (29 CFR part 4220) includes, in § 4220.3, rules for requesting the PBGC's approval of an amendment. (The regulation may be accessed on the PBGC's home page at <http://www.pbgc.gov>.) Section 4220.3(d) requires the submission of information that the PBGC needs to identify a plan and evaluate the risk of loss, if any, posed by the amendment (and, hence, determine whether it should disapprove the amendment). The regulation also permits submission of other information that the plan sponsor may consider pertinent to the request.

The collection of information under the regulation has been approved by OMB under control number 1212-0031. The PBGC is requesting that OMB extend its approval for three years. The PBGC estimates that it receives three submissions annually under the regulation and that each submission costs the submitting plan about \$165 to have prepared by an outside consultant, for a total annual cost burden of \$495.

Issued in Washington, DC, this 23rd day of July, 1997.

David M. Strauss,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 97-19812 Filed 7-25-97; 8:45 am]

BILLING CODE 7708-01-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: (62 FR 39040, July 21, 1997).

STATUS: Closed Meeting.

PLACE: 450 Fifth Street, N.W., Washington, D.C.

DATE PREVIOUSLY ANNOUNCED: July 21, 1997.

CHANGE IN THE MEETING: Cancellation of Meeting.

The closed meeting scheduled for Thursday, July 24, 1997, at 3:00 p.m., has been cancelled.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

Dated: July 24, 1997.

Johnathan G. Katz,

Secretary.

[FR Doc. 97-19966 Filed 7-24-97; 3:31 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-38856; File Nos. SR-Amex-97-24; SR-CBOE-97-31; SR-PCX-97-30; and SR-Phlx-97-33]

Self-Regulatory Organizations; Notice of Filing and Order Granting Accelerated Approval of Proposed Rule Changes by the American Stock Exchange, Inc., Chicago Board Options Exchange, Inc., Pacific Exchange, Inc., and Philadelphia Stock Exchange, Inc.; Relating to an Extension of the 2½ Point Strike Price Pilot Program

July 21, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on July 8, 1997, the American Stock Exchange, Inc. ("Amex"); on July 10, 1997, the Chicago Board Options Exchange, Inc. ("CBOE"); on July 10, 1997, the Pacific Exchange, Inc. ("PCX"); and on July 10, 1997, the Philadelphia Stock Exchange, Inc. ("Phlx") (collectively the "Exchanges") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule changes as described in Items I and II below, which Items have been prepared by the Exchanges. The CBOE submitted to the Commission Amendment No. 1 to its proposal on July 17, 1997³ and Amendment No. 2 to its proposal on

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ In Amendment No. 1, the CBOE submitted to the Commission the required report detailing open interest and volume for the past year. See Letter from Timothy H. Thompson, Senior Attorney, CBOE, to Deborah Flynn, Attorney, Division of Market Regulation ("Division"), SEC, dated July 15, 1996 ("CBOE Amendment No. 1").