

Designated dealer's average share volume per day	Per share minimum charge (dollars)
1 to 2,000,000	0.0038
2,000,001 and higher	0.0030]

(h) **Preferred Transactions.** Designated Dealers that are preferencing transactions are charged for one side of their preferred transactions and are subject to the incremental rates as noted below:

Avg. daily share* volume	Charge per share (dollars)
1 to 250,000	[\$0.0020] \$0.0015
250,001 to 500,000	[\$0.0015] \$0.0013
500,001 to 750,000	[\$0.0013] \$0.0009
[1,000,001] 750,001 to 1,250,001 [1,500,001]	[\$0.0009] \$0.0007
1,250,001 to 1,750,000 ...	[\$0.0007] \$0.0005
1,750,001 and higher	0

*Odd-Lot Shares Excluded.

(i)-(n) No Change.
B. Membership Fees.
No Change.

II. Self-Regulatory Organization's Statement of The Purpose of, And Statutory Basis For, The Proposed Rule Change

In its filing with the Commission, the CSE included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The CSE has prepared summaries, set forth in sections A, B and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

(1) **Purpose.** The Exchange is changing its fee schedule as part of its annual budget process. The Exchange's transaction fees have been reduced in order to retain CSE's position as the low-cost provider of exchange services. In addition, the Exchange's fees have been revised in light of recent changes in the National Market System. Specifically, the Commission's new limit order display rule, in conjunction with evolving payment for order flow practices, recent changes to the minimum trading increment and heightened systems demands caused by these changes have led the Exchange to impose an order mix charge which will ensure that the Exchange receives a typical industry mix of market and limit orders.

(2) **Basis.** The Exchange believes that proposed rule change is consistent with Section 6(b) of the Act, in general, and furthers the objectives of Section 6(b)(4), in particular, in that it provides for the equitable allocation of reasonable dues, fees, and other charges among the Exchange's members and other persons using its facilities. Specifically, the proposed rule change will reduce transaction fees on the Exchange, thereby reducing members' costs. The Exchange believes that these changes will benefit the investing public as members pass these savings along to their customers. In addition, the proposed rule change is consistent with Section 6(b)(5) of the Act in that it is designed to promote just and equitable principles of trade by helping to ensure that the Exchange receives a typical mix of market and limit orders.

B. Self-Regulatory Organization's Statement on Burden on Competition

The CSE does not believe that the proposed rule change will impose any burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date Of Effectiveness Of The Proposed Rule Change and Timing For Commission Action

The Exchange has designated this proposal as establishing or changing a due, fee or other charge under Section 19(b)(3)(A) of the Act³ and subparagraph (e) of Rule 19b-4,⁴ which renders the proposed rule change effective on July 15, 1997, the date of receipt of this filing by the Commission.

At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary to appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange

² The proposed rule change was originally submitted on June 27, 1997.

³ 15 U.S.C. § 78s(b)(3)(A).

Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the CSE. All submissions should refer to File No. SR-CSE-97-08 and should be submitted by August 12, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority:⁵

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-19194 Filed 7-21-97; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Specialized Small Business Investment Companies

AGENCY: Small Business Administration.
ACTION: Notice.

SUMMARY: The Small Business Administration (SBA) implemented its 3% Preferred Stock Repurchase Program, effective April 1, 1994, for Small Business Investment Companies licensed under the former section 301(d) of the Small Business Investment Act (Specialized SBICs or SSBICs). This notice is to extend the period of availability of the Repurchase Program.

DATES: This Notice is effective on July 22, 1997. Written comments on this notice must be received no later than August 21, 1997.

ADDRESSES: Written comments should be sent to Don A. Christensen, Associate Administrator for Investment, U.S. Small Business Administration, Suite 6300, 409 Third Street, S.W., Washington, DC 20416. Copies of the April 1, 1994, Notice implementing the Repurchase Program and SBA Policy and Procedural Release #2021 are available upon request.

FOR FURTHER INFORMATION CONTACT: Ronald C. Cibolski, Director, Office of SBIC Operations, Investment Division; telephone (202) 205-6519.

⁴ 17 CFR 240.19b-4(e) (1991).

SUPPLEMENTARY INFORMATION: On June 19, 1992, SBA published a notice in the **Federal Register** (the pilot notice) announcing the commencement of the 3% Preferred Stock Repurchase Pilot Program for Small Business Investment Companies licensed under section 301(d) of the Small Business Investment Act of 1958, as amended. See 57 FR 27503. On April 1, 1994, SBA published a notice in the **Federal Register** fully implementing the 3% Repurchase Program to allow each eligible SSBIC the opportunity to apply for the repurchase of its 3% preferred stock held by SBA. See 59 FR 15491. On June 14, 1994, SBA Policy and Procedural Release #2021 was issued notifying all licensed SSBICs that the period of availability for the 3% Repurchase Program would be for three (3) years following that date. Further, SBA Policy and Procedural Release #2021 delineated the procedures for applying to repurchase the 3% preferred stock and set forth the general conditions related to such a repurchase. Since its implementation, only 58% of the SSBICs with outstanding 3% preferred stock have participated in the Repurchase Program. To allow each eligible SSBIC additional time to take advantage of this opportunity, SBA is extending the period of availability of the 3% Repurchase Program by four (4) years to June 14, 2001. All other program descriptions and conditions set forth in the April 1, 1994 Notice implementing the Repurchase Program, as well as those delineated in SBA Policy and Procedural Release #2021, remain unchanged.

Authority: Title III of the Small Business Investment Act 15 U.S.C. 681 *et seq.*; 15 U.S.C. 683, 687(c), 687b, 687d, 687g, and 687m; as amended by Pub. L. 104-208.

Dated: July 11, 1997.

Aida Alvarez,
Administrator.

[FR Doc. 97-19134 Filed 7-21-97; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Request (ICR) abstracted

below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on December 13, 1996 [61 FR, page 65629].

DATES: Comments must be submitted on or before August 21, 1997.

FOR FURTHER INFORMATION CONTACT: Edward Kosek, NHTSA Information Collection Clearance Officer at (202) 366-2589.

SUPPLEMENTARY INFORMATION:

National Highway Traffic Safety Administration (NHTSA)

Title: National Survey of Drinking and Driving Attitudes and Behaviors: 1997.
OMB No.: 2127-0580.

Type of Request: Revision of a Currently Approved Collection.

Affected Public: Non-institutionalized population of the U.S.—Ages 16 and older living in telephone households.

Abstract: In 1991, NHTSA conducted the first in a series of biennial surveys of the driving-age public (16 or older) to identify patterns and trends in public attitudes and behaviors towards drinking and driving. The proposed study will collect data on topics included in the first three studies (and several additional topics), including: frequency of drinking and driving and of riding with an impaired driver, ways to prevent drinking and driving, enforcement of drinking driving including the use of sobriety checkpoints, understanding of BAC levels and legal limits, and crash and injury experience.

Estimated Annual Burden Hours: 1,333 hours.

Estimated Number of Respondents: 4,000.

Need: The findings will assist NHTSA in addressing the problem of alcohol-impaired driving and in formulating programs and recommendations to Congress. NHTSA will use the findings to identify areas to target current programs and activities to achieve the greatest benefit, to develop new programs to decrease the likelihood of drinking and driving behaviors, and to provide informational support to states, localities, and law enforcement agencies that will aid them in their efforts to reduce drinking and driving crashes and fatalities.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW.,

Washington, DC 20503, Attention DOT Desk Officer. Comments are invited on: whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on July 16, 1997.

Vanester M. Williams,

Clearance Officer, Department of Transportation.

[FR Doc. 97-19184 Filed 7-21-97; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Proposed Advisory Circular (AC) 91-56A, Continuing Structural Integrity Program for Large Transport Category Airplanes

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed advisory circular.

SUMMARY: This notice invites public comment on the proposed revision of Advisory Circular (AC) 91-56 which provides guidance material to manufacturers and operators of transport category airplanes for use in developing a continuing structural integrity program to ensure safe operation of older airplanes throughout their operational life.

DATES: Comments must be received on or before October 20, 1997.

ADDRESSES: Send all comments on the proposed AC to: Dorenda Baker, Manager, Aging Aircraft Program, ANM-109, FAA Transport Airplane Directorate, Aircraft Certification Service, 1601 Lind Ave., SW., Renton, WA 98055-4056. Comments may be examined at the above address between 7:30 a.m. and 4:00 p.m. weekdays, except Federal holidays.

FOR FURTHER INFORMATION CONTACT: Pat Siegrist, Regulations Branch, ANM-114, FAA Transport Airplane Directorate, Aircraft Certificate Service, 1601 Lind Avenue, SW., Renton, WA 98055-4056; telephone (425) 227-2126, facsimile (425) 227-1320.