

requirements of section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, not later than April 4, 1997.

The following is a brief overview of the application.

*PFC Application No.:* 97-05-C-00-CLE.

*Level of the proposed PFC:* \$3.00.

*Proposed charge effective date:* September 1, 1997.

*Proposed charge expiration date:* July 31, 2000.

*Total estimated PFC revenue:* \$41,268,570.00.

*Brief description of proposed project(s):* Insulate Residences, Land Acquisition/Resident Relocation, Environmental Assessment/Environmental Impact Statement, Terminal Passenger Flow/Security Enhancement Study, Airport Roadway System/Vehicular Ingress-Egress Study, Feasibility Study of Improvements to Customs and Immigration Facilities, Update CLE-F.A.R. Part 150 Noise Compatibility Program. Class or classes of air carriers which the public agency has requested not be required to collect PFCs: Air Taxi/Commercial Operators.

Any person may inspect the application in person at the FAA office listed above under **FOR FURTHER INFORMATION CONTACT**.

In addition, any person may, upon request, inspect the application, notice, and other documents germane to the application in person at the Department of Port Control, Cleveland Hopkins International Airport.

Issued in Des Plaines, Illinois, on January 17, 1997.

Benito De Leon,

*Manager, Planning/Programming Branch, Airports Division, Great Lakes Region.*

[FR Doc. 97-1777 Filed 1-23-97; 8:45 am]

**BILLING CODE 4910-13-M**

## Surface Transportation Board

[STB Finance Docket No. 33334]

### Dallas Area Rapid Transit—Acquisition Exemption—Missouri Pacific Railroad Company

Dallas Area Rapid Transit (DART), has filed a verified notice of exemption under 49 CFR 1150.41 to acquire and operate approximately 1.0 miles of rail line owned by Missouri Pacific Railroad Company (MP)<sup>1</sup> between milepost 750.75 and milepost 749.75 in the vicinity of Garland, TX. Consummation

was expected to occur on January 3, 1997.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33334, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, N.W., Washington, DC 20423 and served on: Kevin M. Sheys, Oppenheimer Wolff & Donnelly, 1020 Nineteenth Street, N.W., Suite 400, Washington, DC 20036.

Decided: January 17, 1997.

By the Board, Julia M. Farr, Acting Director, Office of Proceedings.

Vernon A. Williams,  
*Secretary.*

[FR Doc. 97-1747 Filed 1-23-97; 8:45 am]

**BILLING CODE 4915-00-P**

[STB Finance Docket No. 33332]

### Summit View Incorporated—Continuance in Control Exemption—The Youngstown Belt Railroad Company

Summit View Incorporated (Summit) has filed a notice of exemption to continue in control of The Youngstown Belt Railroad Company (YBRR), upon YBRR's becoming a Class III rail carrier. The transaction was to have been consummated shortly after December 31, 1996, the effective date of the exemption.

YBRR, a noncarrier, has concurrently filed a notice of exemption in *The Youngstown Belt Railroad Company—Lease and Operation Exemption—Warren & Trumbull Railroad Company*, STB Finance Docket No. 33333, to lease and operate approximately 12.9 miles of rail line, together with incidental trackage rights, owned by The Warren and Trumbull Railroad Company (WTRC); and (2) to acquire and operate 2.4 miles of connected rail line owned by CSX Transportation, Inc. (CSXT) via simultaneous assignment of WTRC's rights under a Track Lease/Operating Agreement with CSXT, a total of 15.3 miles of rail line, exclusive of the incidental trackage rights, located in Mahoning and Trumbull Counties, OH.

*Summit controls four other nonconnecting Class III rail carriers:* the Ohio & Pennsylvania Railroad Company; the Ohio Central Railroad, Inc.; the Ohio Southern Railroad, Inc.;

and the Youngstown & Austintown Railroad, Inc.

*Summit states that:* (1) YBRR will not connect with SKO; (2) the continuance in control is not part of a series of anticipated transactions that would connect the railroads; and (3) the transaction does not involve a Class I railroad. The transaction therefore is exempt from the prior approval requirements of 49 U.S.C. 11323. See 49 CFR 1180.2(d)(2).

Under 49 U.S.C. 10502(g), the Board may not use its exemption authority to relieve a rail carrier of its statutory obligation to protect the interests of its employees. Section 11326(c), however, does not provide for labor protection for transactions under sections 11324 and 11325 that involve only Class III railroad carriers. Because this transaction involves Class III rail carriers only, the Board, under the statute, may not impose labor protective conditions for this transaction.

Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33332, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, N.W., Washington, DC 20423 and served on: Kelvin J. Dowd, Slover & Loftus, 1224 Seventeenth Street, N.W., Washington, DC 20036.

Decided: January 16, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,  
*Secretary.*

[FR Doc. 97-1746 Filed 1-23-97; 8:45 am]

**BILLING CODE 4915-00-P**

[STB Finance Docket No. 33333]

### The Youngstown Belt Railroad Company—Lease and Operation Exemption—The Warren & Trumbull Railroad Company

The Youngstown Belt Railroad Company (YBRR), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31: (1) to lease and operate approximately 12.9 miles of rail line, together with incidental trackage rights, owned by The Warren and Trumbull Railroad Company (WTRC); and (2) to acquire and operate 2.4 miles of connected rail line owned by CSX Transportation, Inc. (CSXT) via simultaneous assignment of WTRC's rights under a Track Lease/Operating

<sup>1</sup> On January 1, 1997, MP merged into Union Pacific Railroad Company (UPRR); any reference to MP in this order shall be understood to refer to UPRR.

Agreement with CSXT, a total of 15.3 miles of rail line, exclusive of the incidental trackage rights, located in Mahoning and Trumbull Counties, OH. YBRR will become a Class III rail carrier.<sup>1</sup> The proposed transaction was to have been consummated shortly after December 31, 1996, the effective date of the exemption.

The lines involved in the lease and operation, together with incidental trackage rights, are described as follows: between milepost 15.5 and milepost 17.3 in Warren; between milepost 17.3 in Warren and milepost 20.0 in North Warren; between milepost 57.0 and milepost 58.5 at Niles; between milepost 62.1 at Niles and milepost 66.4 at Youngstown; between milepost 0.0 at Brier Hill and milepost 0.7 at Leadville; and between milepost 4.1 at Ohio Works Junction and milepost 6.0 at Girard (the Lordstown Cluster Lines).

The lines involved in WTRC's assignment of trackage rights are over a segment of track between milepost 79.6 and milepost 82.0 at Girard (the Girard Line).<sup>2</sup>

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33333, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, N.W., Washington, DC 20423 and served on: Kelvin J. Dowd, Slover & Loftus, 1224 Seventeenth Street, N.W., Washington, DC 20036.

Decided: January 16, 1997.

By the Board, David M. Konschnik,  
Director, Office of Proceedings.  
Vernon A. Williams,  
Secretary.

[FR Doc. 97-1745 Filed 1-23-97; 8:45 am]

BILLING CODE 4915-00-P

<sup>1</sup> This proceeding is related to STB Finance Docket No. 33332, wherein Summit View Incorporated, a noncarrier, has filed a notice of exemption to continue in control of YBRR upon YBRR's becoming a Class III rail carrier.

<sup>2</sup> In addition to the Lordstown Cluster Lines and Girard Lines, WTRC also presently operates over a total of 9.28 miles of rail line between Deforest Junction and North Warren, in Warren and Holland Townships, OH. These lines are not affected by the subject transaction.

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

[FI-7-94; FI-36-92]

#### Proposed Collection; Comment Request for Regulation Project

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning existing regulations, FI-7-94 notice of proposed rulemaking, temporary and final (TD 8538), and FI-36-92 final (TD 8476), Arbitrage Restriction on Tax-Exempt Bonds (§§ 1.148-2, 1.148-3, 1.148-4, 1.148-4T, 1.148-7, 1.148-11).

**DATES:** Written comments should be received on or before March 25, 1997 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

#### SUPPLEMENTARY INFORMATION:

*Title:* Arbitrage Restrictions on Tax-Exempt Bonds.

*OMB Number:* 1545-1347.

*Regulation Project Number:* FI-36-92; FI-7-94.

*Abstract:* Section 148 of the Internal Revenue Code requires issuers of tax-exempt bonds to rebate certain arbitrage profits earned on nonpurpose investments acquired with the bond proceeds. Under FI-36-92, issuers are required to file a Form 8038-T and remit the rebate. Issuers are also required to keep records of certain interest rate hedges so that the hedges are taken into account in determining arbitrage profits. Under FI-7-94, the scope of interest rate hedging transactions covered by the arbitrage regulations was broadened by requiring that hedges entered into prior to the sale date of the bonds are covered as well.

*Current Actions:* There is no change to these existing regulations.

*Type of Review:* Extension of OMB approval.

*Affected Public:* State, local or tribal governments.

*Estimated Number of Respondents:* 3,000.

*Estimated Time Per Respondent:* 14 hours.

*Estimated Total Annual Burden Hours:* 42,000.

*The following paragraph applies to all of the collections of information covered by this notice:*

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

#### Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: January 17, 1997.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 97-1787 Filed 1-23-97; 8:45 am]

BILLING CODE 4830-01-U

#### Proposed Collection; Comment Request for Revenue Procedure 97-15

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort