

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 4626, Alternative Minimum Tax—Corporations.

**DATES:** Written comments should be received on or before September 2, 1997 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Alternative Minimum Tax—Corporations.

*OMB Number:* 1545-0175.

*Form Number:* 4626

*Abstract:* Form 4626 is used by corporations to calculate their alternative minimum tax under section 55 of the Internal Revenue Code. The IRS uses the information on the form to determine whether the tax has been computed correctly.

*Current Actions:* There are no changes being made to the form at this time.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit organizations.

*Estimated Number of Respondents:* 100,000.

*Estimated Time Per Respondent:* 48 hr., 33 min.

*Estimated Total Annual Burden Hours:* 4,855,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal

revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: June 23, 1997.

**Garrick R. Shear,**  
*IRS Reports Clearance Officer.*

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**DEPARTMENT OF VETERANS AFFAIRS**

**Privacy Act of 1974, New Routine Use Statement Amendment of System; Notice**

**AGENCY:** Department of Veterans Affairs.  
**ACTION:** Notice; New routine use.

**SUMMARY:** As required by the Privacy Act of 1974, 5 U.S.C. 552a(e), Notice is hereby given that the Department of Veterans Affairs (VA) is adding a new routine use statement to a system of VA records.

**DATES:** Interested persons are invited to submit written comments, suggestions, or objections regarding the new routine use. All relevant material received before July 31, 1997, will be considered. All written comments received will be available for public inspection in the Office of Regulations Management, Room 1158, 810 Vermont Avenue, NW, Washington, DC 20420 between 8 a.m. and 4:30 p.m., Monday through Friday, except holidays. If no public comment is received during the 30 day review period allowed for public comment, or unless otherwise published in the **Federal Register** by VA, the routine use included herein is effective July 31, 1997.

**ADDRESSES:** Written comments concerning the new routine use may be mailed to the Director, Office of Regulations Management (02D), Department of Veterans Affairs, 810 Vermont Avenue, NW, Room 1154, Washington, DC 20420.

**FOR FURTHER INFORMATION CONTACT:** Mrs. Judith Caden, Assistant Director Loan Policy (264), Loan Guaranty Service, Veterans Benefits Administration, Department of Veterans Affairs, Washington, DC 20420, (202) 273-7368.

**SUPPLEMENTARY INFORMATION:** In the course of administering the VA loan guaranty program, VA occasionally must rely on the services of outside parties to perform work which requires the use of data contained in VA system of records 55 VA 26. For example, VA has recently worked with the Federal Home Loan Mortgage Corporation (Freddie Mac) in developing a VA specific mortgage scorecard for use by lenders. This scorecard enabled VA and Freddie Mac to pursue a pilot program to see if VA home loans could be processed using the automated underwriting features of Freddie Mac's Loan Prospector program. In building the scorecard, it was necessary for VA to provide Freddie Mac with access to information concerning the loan characteristics of a number of recent VA loans. Freddie Mac needed this information to conduct a statistical validation of its Loan Prospector system to prove the model's ability to provide risk assessments for VA loans.

In a situation like this, the entity being provided the information is acting as a contractor performing an agency function, and is required to agree that all employees involved in this matter would be made aware that while performing work in connection with a VA system of records, they would be considered VA employees for purposes of the Privacy Act. As such, they would be subject to the criminal penalty provisions imposed by subsection (i) of the Privacy Act (5 U.S.C. 552a(i)). The contractor must also agree not to use the data obtained for any purpose other than that called for under the contract, to safeguard the data against any further disclosure, and to return all of the data to VA at the conclusion of the work.

VA has determined that release of information under circumstances such as those described above is a necessary and proper use of information in this system of records and that the specific routine use proposed for the transfer of this information is appropriate.

An altered system of records report and a copy of the revised system notice

have been sent to the House of Representatives Committee on Government Reform and Oversight, the Senate Committee on Governmental Affairs, and the Office of Management and Budget (OMB) as required by 5 U.S.C. 552a(r) and guidelines issued by OMB (59 FR 37906, 37916–18, July 25, 1994.)

The proposed routine use will be added to the system of records entitled “Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records, Specially Adapted Housing Applicant Records, and Vendee Loan Applicant Records—VA” (55VA26) as published at 40 FR 38095, August 26, 1975 and amended at 48 FR 499961, October 28, 1983; 51 FR 24781, July 8, 1986; 51 FR 28289, August 6, 1986; 52 FR 721, January 8, 1987; 53 FR 49818, December 9, 1988; 56 FR 2064, January 18, 1991; 56 FR 15666, April 17, 1991; and 58 FR 50629, September 28, 1993.

Approved: June 10, 1997.

**Jesse Brown,**  
*Secretary of Veterans Affairs.*

**Notice of Amendment to System of Records**

The system of records identified as 55 VA 26 “Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records, Specially Adapted Housing Applicant Records, and Vendee Loan Applicant Records—VA” published at 40 FR 38095, August 26, 1975 and amended at 48 FR 49961, October 28, 1983; 51 FR 24781, July 8, 1986; 51 FR 28289, August 6, 1986; 52 FR 721, January 8, 1987; 53 FR 59818, December 9, 1988; 56 FR 2064, January 18, 1991; 56 FR 15666, April 17, 1991; and 58 FR 50629, September 28, 1993, is revised to add a new routine use number 33 as follows:

**55VA26**

**SYSTEM NAME:**

Loan Guaranty Home, Condominium and Manufactured Home Loan

Applicant Records, Specially Adapted Housing Applicant Records, and Vendee Loan Applicant Records—VA.

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**ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:**

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33. Relevant loan guaranty record information may be disclosed to any individual, organization, or other entity with whom VA has a contract or agreement under which that entity will perform services to assist VA in the administration of the Loan Guaranty Program. The information that may be disclosed under this routine use is limited to that which is necessary to permit the contractor to perform the services required under the contract or agreement.

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