

insured state chartered savings banks that are not members of the Federal Reserve System ("State Savings Banks"). In cases where a state savings bank proposes to convert from mutual to stock form of ownership, the FDIC's regulation 12 CFR § 303.15 and § 333.4 require the state savings bank to file with the FDIC a notice of intent to convert to stock form and provide copies of documents filed with state and federal banking and/or securities regulators in connection with the proposed conversion.

Dated: June 25, 1997.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 97-17028 Filed 6-27-97; 8:45 am]

BILLING CODE 6714-01-M

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the FDIC hereby gives notice that it plans to submit to the Office of Management and Budget (OMB) a request for OMB review and approval of the information collection system described below.

Type of Review: Renewal of a currently approved collection.

Title: Application Pursuant to Section 19 of the Federal Deposit Insurance Act.

Form Number: FDIC 6710/07.

OMB Number: 3064-0018.

Annual Burden: Annual number of respondents: 80

Hours to respond to an application: 16

Annual burden hours: 1,280

Expiration Date of OMB Clearance: July 31, 1997.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Office of Information and Regulatory Affairs, Washington, D.C. 20503.

FDIC Contact: Steven F. Hanft, (202) 898-3907, Office of the Executive Secretary, Room F-400, Federal Deposit Insurance Corporation, 550 17th Street N.W., Washington, D.C. 10429.

Comments: Comments on this collection of information are welcome

and should be submitted on or before [July 30, 1997] to both the OMB reviewer and the FDIC contact listed above.

ADDRESSES: Information about this submission, including copies of the proposed collection of information, may be obtained by calling or writing the FDIC contact listed above.

SUPPLEMENTARY INFORMATION: Section 19 of the Federal Deposit Insurance Act (12 U.S.C. § 1829) requires the FDIC's consent prior to any participation in the affairs of an insured depository institution by a person who has been convicted of crimes involving dishonesty or breach of trust. To obtain that consent, an insured depository institution must submit an application to the FDIC for approval on Form FDIC 6710/07.

Dated June 25, 1997.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 97-17047 Filed 6-27-97; 8:45 am]

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FEDERAL RESERVE SYSTEM

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCIES: Board of Governors of the Federal Reserve System (Board); and Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: On December 30, 1996, the Board and the FDIC (the "agencies") requested public comment for 60 days on proposed revisions to the Foreign Branch Report of Condition (Foreign Branch Report), which is currently an approved collection of information (61 FR 68814-68817). After reviewing the comments received, the Federal Financial Institutions Examination Council (FFIEC), of which the agencies are members, decided to study further the agencies' needs for information on the foreign branches of U.S. banks for supervisory and other public policy purposes. Thus, the FFIEC and the agencies are not proceeding with most of the proposed changes to the Foreign Branch Report. The only change that will be implemented at this time is a revision to conform the reporting instructions with generally accepted accounting principles (GAAP).

In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the agencies may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid Office of Management and Budget (OMB) control number. Comments are invited on: a. whether the following proposed revised collection of information is necessary for the proper performance of the agencies' functions, including whether the information has practical utility; b. the accuracy of the agencies' estimates of the burden of the information collection as it is proposed to be revised, including the validity of the methodology and assumptions used; c. ways to enhance the quality, utility, and clarity of the information to be collected; d. ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and e. estimates of capital or startup costs and costs of operations, maintenance, and purchase of services to provide information.

DATES: Comments must be submitted on or before July 30, 1997.

ADDRESSES: Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer for the agencies: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503. Comments may also be addressed to either of the agencies. All comments, which should refer to the OMB control number(s), will be shared among the agencies.

Board: Written comments should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

FDIC: Written comments should be addressed to the Office of the Executive Secretary, Attention: Comments/OES, Federal Deposit Insurance Corporation, 550 17th Street, N.W., Washington, D.C. 20429. Comments may be hand-delivered to the guard station at the rear of the 550 17th Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m. (Fax number: (202) 898-3838; Internet address: comments@fdic.gov). Comments may be inspected and photocopied in the FDIC Public Information Center, room 100, 801 17th Street, N.W., Washington, D.C. 20429, between 9:00 a.m. and 4:30 p.m. on business days.

FOR FURTHER INFORMATION CONTACT: A copy of the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that have been submitted to OMB for review and approval may be requested from the agency clearance officers, whose names appear below.

Board: Mary M. McLaughlin, Chief, Financial Reports (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551. For the hearing impaired only, Telecommunications Device for the Deaf (TDD), Diane Jenkins (202-452-3544), Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FDIC: Steven F. Hanft, FDIC Clearance Officer, (202) 898-3907, Office of the Executive Secretary, Federal Deposit Insurance Corporation, 550 17th Street, N.W., Washington, D.C. 20429.

SUPPLEMENTARY INFORMATION: Request for OMB approval to extend for three years, with revision, the following currently approved collection of information:

Title: Foreign Branch Report of Condition.

Form Number: FFIEC 030.

Frequency of Response: Annually, and quarterly for significant branches.

Affected Public: Business or other for profit.

For Board

OMB Number: 7100-0071.

Estimated Number of Respondents: 100 annual respondents; 33 quarterly respondents.

Estimated Time per Response: 3 burden hours.

Estimated Total Annual Burden: 696 burden hours.

For FDIC

OMB Number: 3064-0011.

Estimated Number of Respondents: 41 annual respondents; 1 quarterly respondent.

Estimated Time per Response: 3.25 burden hours.

Estimated Total Annual Burden: 146.25 burden hours.

General Description of Report: This information collection is mandatory: 12 U.S.C. 321, 324, and 602 (Board); and 12 U.S.C. 1828 (FDIC). This information collection is given confidential treatment (5 U.S.C. 552 (b)(8)). Small businesses (that is, small banks) are not affected.

Abstract: This report contains information on assets, liabilities, and off-balance-sheet items for foreign branches of insured U.S. commercial banks and is required for regulatory and supervisory purposes. The information is used to analyze the foreign operations of U.S. commercial banks. All foreign branches of U.S. banks, regardless of charter type, file this report with the appropriate Federal Reserve District Bank. The Federal Reserve collects this information on behalf of the U.S. bank's primary federal bank regulatory agency.

Current Actions: Revisions initially proposed for the Foreign Branch Report of Condition consisted of: the addition of a small number of new items to enhance the agencies' ability to monitor asset quality and the use of off-balance-sheet instruments, revisions to conform the reporting instructions to GAAP, revisions to conform the reporting of securities to three GAAP reporting categories, and revisions to the criteria used to determine whether a respondent files this report on a quarterly basis. After reviewing the comments received, the FFIEC has decided not to implement most of the proposed changes to the Foreign Branch report and, instead, to study further the agencies' needs for information on the foreign branches of U.S. banks for supervisory and other public policy purposes. The only change that will be implemented at this time is a revision to conform the reporting instructions with GAAP for consistency with the March 31, 1997, changes to the Reports of Condition and Income (FFIEC 031-034, Call Report, OMB No. 7100-0036 for Board, and 3064-0052 for FDIC).

Type of Review: Revision.

On December 30, 1996, the agencies jointly published a notice in the **Federal Register** (61 FR 68814-68817) soliciting comments for 60 days on proposed revisions to the currently approved information collection. The notice described the specific changes that the agencies, with the approval of the FFIEC, were proposing to implement as of June 30, 1997.

In response to this notice, the agencies collectively received two comment letters: one from an accounting organization and one from a large commercial bank. Both the accounting organization and the large commercial bank generally supported the agencies' efforts to produce greater consistency between the information collected in regulatory reports and general-purpose financial statements. The accounting organization supported the proposal to adopt generally accepted accounting principles, which included conforming the reporting of securities with the Financial Accounting Standards Board's Statement of Financial Accounting Standards No. 115, *Accounting for Certain Investments in Debt and Equity Securities* (FASB 115).

Also, the bank indicated that specific references to the line items in the Call Report would be helpful in clarifying reporting requirements. As of March 1997, the Call Report instructions were revised to eliminate instructions that differed from GAAP. Thus the Foreign Branch Report's instructions will conform to GAAP, including FASB 115, by reference to the FFIEC 031 instructions. Several other Call Report references will be incorporated into the FFIEC 030 instructions.

The bank expressed concerns over the proposed addition of new items to enhance the agencies' ability to monitor asset quality and the use of off-balance-sheet instruments at the branch level. The bank stated that it is more practical to monitor potential asset quality problems and off-balance-sheet risk exposures at the consolidated bank level since risks are managed in this manner by most major institutions. The agencies have decided to study further the most appropriate method for monitoring asset quality and off-balance-sheet risk exposure at the foreign branch level. Thus, the agencies are not adding these proposed new items at this time.

In the proposal, the agencies' estimate reflected an average of 3.9 burden hours for each branch or group of branches required to complete the Foreign Branch Report of Condition. The bank mentioned that it considers the estimated 3.9 burden hours for the proposed revised Foreign Branch Report to be significantly understated and recommended that the reporting burden should be measured by the number of foreign branches a respondent has. However, since the agencies' only revision to the Foreign Branch Report of Condition will be to conform the instructions to GAAP for consistency with the Call Report, each agency's

burden estimate will remain at its current level.

The bank also mentioned the possibility of extending the due date to 60 days after quarter-end, obtaining a menu driven software package, and transmitting the data electronically. The agencies have decided to retain the current due date of 45 days after quarter-end, but will consider whether to offer electronic reporting in the future.

After considering the comments received on the proposal and further banking agency staff discussions about the content of the Foreign Branch Report of Condition, the FFIEC and the agencies decided not to proceed with the addition of the new items, the revision of other items, and the revised criteria for quarterly reporting, as had been proposed. Instead, the agencies will study further their needs for information on the foreign branches of U.S. banks for supervisory and other public policy purposes. Should this study lead to recommended changes to the information that the agencies collect in the Foreign Branch Report of Condition, including some or all of those that the agencies proposed on December 30, 1996, the agencies will request public comment for 60 days on such proposed revisions in accordance with the Paperwork Reduction Act of 1995. The only change to the Foreign Branch Report of Condition that the agencies are implementing at this time is a revision to conform the reporting instructions with GAAP.

Board of Governors of the Federal Reserve System, June 24, 1997.

William W. Wiles,
Secretary of the Board.

Dated at Washington, D.C., this 23rd day of June, 1997.

Federal Deposit Insurance Corporation.

Robert E. Feldman,
Executive Secretary.

[FR Doc. 97-16981 Filed 6-27-97; 8:45 am]

BILLING CODE 6210-01-P, 6714-01-P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 15, 1997.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Estrin Associates, L.L.C. and Estrin Family Limited Partnership*, Bethesda, Maryland; to acquire an additional 11.06 percent, for a total of 13.52 percent, of the voting shares of GrandBanc, Inc. (formerly FWB Bancorporation), Rockville, Maryland, and thereby indirectly acquire GrandBank (formerly FWB Bank), Rockville, Maryland.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *John D. Porter, Jr.*, Mount Hope, Kansas; to retain a total of 32.92 percent, and Nancy L. Hill, Burrton, Kansas, to retain a total of 32.13 percent, of the voting shares of Mount Hope Bancshares, Inc., Mount Hope, Kansas, and thereby indirectly retain First National Bank of Mount Hope, Mount Hope, Kansas.

Board of Governors of the Federal Reserve System, June 25, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 97-17026 Filed 6-27-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 24, 1997.

A. Federal Reserve Bank of Cleveland (Jeffrey Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Provident Financial Group, Inc.*, Cincinnati, Ohio, and FGBI Acquisition Corp., Cincinnati, Ohio; to merge with Florida Gulfcoast Bancorp, Inc., Sarasota, Florida, and thereby indirectly acquire Enterprise National Bank of Sarasota, Sarasota, Florida.

Board of Governors of the Federal Reserve System, June 24, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 97-16970 Filed 6-27-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies