

surveillance requirement. Salem Unit 1 TS Table 3.2-1 is also being revised to delete reference to three loop operation.

Date of issuance: May 8, 1997

Date of effective: Both units, as of date of issuance, to be implemented prior to entry into Mode 1 from the current outage. Amendment Nos. 193 and 176

Facility Operating License Nos. DPR-70 and DPR-75. The amendments revised the Technical Specifications.

Date of initial notice in Federal Register: January 29, 1997 (62 FR 4353) The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated May 8, 1997. No significant hazards consideration comments received: No

Local Public Document Room location: Salem Free Public Library, 112 West Broadway, Salem, NJ 08079

Southern Nuclear Operating Company, Inc., Docket No. 50-348, Joseph M. Farley Nuclear Plant, Unit 1, Houston County, Alabama

Date of amendment request: March 25, 1997

Brief description of amendments: The amendment changes Technical Specification 3/4.4.9, "Specific Activity," and the associated Bases to reduce the limit associated with dose equivalent iodine-131. The steady-state dose equivalent iodine-131 limit would be reduced by 40 percent from 0.5 [micro]Ci/gram to 0.3 [micro]Ci/gram and the maximum instantaneous value would be reduced by 40 percent from 30 [micro]Ci/gram to 18 [micro]Ci/gram.

Date of issuance: May 19, 1997

Date of effective: As of the date of issuance to be implemented within 30 days

Amendment Nos.: 128

Facility Operating License Nos. NPF-2 and NPF-8: Amendments revise the Technical Specifications.

Date of initial notice in Federal Register: April 4, 1997 (62 FR 16201) The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated May 19, 1997. No significant hazards consideration comments received: No

Local Public Document Room location: Houston-Love Memorial Library, 212 W. Burdeshaw Street, Post Office Box 1369, Dothan, Alabama 36302

Dated at Rockville, Maryland, this 28th day of May, 1997.

For the Nuclear Regulatory Commission

Jack W. Roe,

Director, Division of Reactor Projects III/IV, Office of Nuclear Reactor Regulation [Doc. 97-14395 Filed 6-3-97; 8:45 am]

BILLING CODE 7590-01-F

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22686; 811-4068]

Pacifica Funds Trust; Notice of Application

May 28, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Pacifica Funds Trust.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on January 31, 1997, and amended on May 9, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 23, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicant, 237 Park Avenue, Suite 910, New York, NY 10017.

FOR FURTHER INFORMATION CONTACT: Deepak T. Pai, Staff Attorney, at (202) 942-0574, or H.R. Hallock, Jr., Special Counsel, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company organized as a Massachusetts business trust. On July 16, 1984, applicant registered under the Act and filed a registration statement on Form N-1A pursuant to section 8(b) of the Act. The registration statement became effective on November 30, 1984. Applicant

commenced an initial public offering of the first of its 23 series on December 26, 1985, and commenced its last initial public offering of a series on November 15, 1995. Shares of five series were never offered to the public.

2. First Interstate Capital Management, Inc., served as applicant's investment adviser prior to April 1, 1996, when its parent company, First Interstate Bancorp, merged into Wells Fargo & Company. At a meeting on May 17, 1996, applicant's board of trustees, including a majority of the trustees who are not "interested persons" of applicant, approved entry into an Agreement and Plan of Reorganization (the "Reorganization Agreement") by and between applicant and Stagecoach Funds, Inc. ("Stagecoach"), an open-end investment company advised by Wells Fargo Bank, N.A. In reviewing the proposed reorganization, applicant's board considered the potential impact of the reorganization on applicant's shareholders, including (a) provisions intended to avoid the dilution of shareholder interests; (b) the capabilities, practices, and resources of the organizations that provided investment advisory and certain other services to applicant and Stagecoach; (c) the shareholder services provided to applicant's shareholders, compared with the shareholder services provided to Stagecoach shareholders; (d) the investment objectives, policies and limitations of each series of applicant and the corresponding series of Stagecoach; (e) the historical investment performance of each series of applicant and the corresponding series of Stagecoach; (f) the historical and projected operating expenses of each series of applicant and the corresponding series of Stagecoach; and (g) the anticipated tax consequences of the reorganization.

3. Based upon its evaluation of the information presented, applicant's board of trustees determined that the reorganization was in the best interests of the shareholders of each series of applicant, and that the interests of the shareholders of each series would not be diluted. An amendment to the Reorganization Agreement was subsequently approved by the applicant's board of trustees on August 15, 1996, which provided that, because of tax considerations, certain liabilities of one of applicant's 23 series (Pacifica Asset Preservation Fund) would be retained by that series rather than transferred to its corresponding series of Stagecoach.

4. On or about June 6, 1996, proxy materials for a special shareholders meeting were distributed to applicant's

shareholders. At the special meeting of applicant's shareholders held on July 16, 1997, the shareholders approved the Reorganization Agreement. On September 6, 1996, each series of applicant transferred all of its assets and liabilities to a corresponding series of Stagecoach in exchange for shares of such corresponding series of Stagecoach, except that, as noted above, Pacifica Asset Preservation Fund retained certain liabilities and received cash from its corresponding series of Stagecoach in an amount equal to such retained liabilities. Subsequent to the reorganization, Pacifica Asset Preservation Fund utilized the cash it received to repay all of the retained liabilities.

5. Immediately after the reorganization, each series of applicant made a liquidating distribution to each of its shareholders. Applicant's shareholders of record received full and fractional shares of the corresponding class of the Stagecoach series having an aggregate net asset value equal to the aggregate net asset value of shares of applicant's series exchanged therefor. In addition, applicant's shareholders received all unpaid dividends and distributions that were declared prior to September 6, 1996. Shares of all 18 of applicant's series that had been publicly sold were exchanged for shares of the corresponding series and class of Stagecoach as follows: Arizona Tax-Exempt Fund into Arizona Tax-Free Fund; Asset Preservation Fund into Money Market Mutual Fund; Balanced Fund into Balanced Fund; California Short-Term Tax-Exempt Fund into California Tax-Free Income Fund; California Tax-Exempt Fund into California Tax-Free Bond Fund; Equity Value Fund into Equity Value Fund; Government Income Fund into Short-Intermediate U.S. Government Income Fund; Government Money Market Fund into Government Money Market Mutual Fund; Growth Fund into Growth and Income Fund; Intermediate Bond Fund into Intermediate Bond Fund; Intermediate Government Bond Fund into Ginnie Mae Fund; Money Market Fund into Money Market Mutual Fund; Money Market Trust into Money Market Trust; National Tax-Exempt Fund into National Tax-Free Fund; Oregon Tax-Exempt Fund into Oregon Tax-Free Fund; Prime Money Market Fund into Prime Money Market Mutual Fund; Short-Term Government Bond Fund into Short-Intermediate U.S. Government Income Fund; and Treasury Money Market Fund into Treasury Money Market Mutual Fund.

6. The expenses incurred in connection with the reorganization

between applicant and Stagecoach were approximately \$1,145,107.11. The expenses were assumed by Wells Fargo Bank, the investment adviser to Stagecoach, and the parent company of applicant's investment adviser, Wells Fargo Investment Management, Inc. (previously First Interstate Capital Management, Inc.). No brokerage commissions were paid in connection with the transfer of assets from applicant's series to corresponding series of Stagecoach.

7. At the time the application was initially filed, applicant had no security holders or assets. Applicant has no debts or liabilities which remain outstanding. Applicant is not currently a party to any litigation or administrative proceeding.

8. Applicant is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs. Applicant will file a certificate of termination with the Commonwealth of Massachusetts.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-14540 Filed 6-3-97; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Information Collection Activities: Proposed Collection Requests and Comment Requests

This notice lists information collection packages that will require submission to the Office of Management and Budget (OMB), as well as information collection packages submitted to OMB for clearance, in compliance with P.L. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995.

I. The information collection(s) listed below require(s) extension(s) of the current OMB approval(s) or are proposed new collection(s):

1. Employer Report of Special Wage Payments—0960-0565. The information collected on form SSA-131 will be used to verify wage information in order to prevent earnings-related overpayments or to avoid erroneous withholding of benefits. Only a small segment of employers, estimated at about 1,000, will need to complete the entire form. For these employers, the estimated average burden to complete a single form is 22 minutes. It will take an estimated average burden of 20 minutes to complete a single form for the

majority of the employers. The respondents are employers who need to report an event which requires special wage payment verification.

Number of Respondents: 100,000.

Frequency of Response: 1.

Average Burden Per Response: 20-22 Minutes.

Estimated Annual Burden: 33,367.

2. Social Security Tax and Benefit Statement Survey—0960-New. Public Law 104-121 requires SSA to conduct and report to Congress on a pilot study of the efficacy of providing beneficiaries with information about their Social Security benefits, earnings and taxes paid on those earnings. SSA will conduct a one-time survey to solicit beneficiaries' reactions to such a statement and to determine whether the statement promotes better understanding of their contributions and benefits under the Social Security programs. The respondents are a sample of Social Security beneficiaries who are randomly selected and agree to participate in the survey.

Number of Respondents: 1,600.

Frequency of Response: 1.

Average Burden Per Response: 10 minutes.

Estimated Annual Burden: 267 hours.

3. Subpart T—State Supplementation Provisions; Agreement; Payments, 20 CFR 416.2099—0960-0240. Section 1618 of the Social Security Act contains pass-along provisions of the Social Security amendments. These provisions require that States which supplement the Federal SSI benefit pass along Federal cost-of-living increases to individuals who are eligible for State supplementary payments. If a State fails to keep payments at the required level, it becomes ineligible for Medicaid reimbursement under title XIX of the Social Security Act. Regulations at 20 CFR 416.2099 require States to report mandatory minimum and optional supplementary payment data to SSA. The information is used to determine compliance with laws and regulations. The respondents are States which supplement Federal SSI payments.

Number of Respondents: 26.

Frequency of Response: 15 States report quarterly, 11 States report annually.

Average Burden Per Response: 1 hour.

Estimated Annual Burden: 71 hours.

4. Work Activity Report—Employee—0960-0059. The form SSA-821-BK is used by the Social Security Administration to obtain information on work activity. The information is needed to determine if disabled individuals are performing substantial gainful activity and, if so, whether they continue to meet the disability criteria