

PART 1943—FARM OWNERSHIP, SOIL AND WATER AND RECREATION

7. The authority citation for part 1943 continues to read as follows:

Authority: 5 U.S.C. 301, and 7 U.S.C. 1989.

Subpart A—Direct Farm Ownership Loan Policies, Procedures and Authorizations**§ 1943.4 [Corrected]**

8. Section 1943.4(e) is amended by adding “Except for OL loan purposes,” at the beginning of the first sentence.

9. Section 1943.12 (a)(11) and (b)(11) is revised to read as follows:

§ 1943.12 Farm ownership loan eligibility requirements.

* * * * *

(a) * * *

(11) Not be delinquent on any Federal debt. This restriction will not apply if the Federal delinquency is cured on or before the loan closing date.

(b) * * *

(11) Not be delinquent on any Federal debt. This restriction will not apply if the Federal delinquency is cured on or before the loan closing date. This eligibility restriction applies to the entity and all of its members.

* * * * *

§ 1943.13 [Corrected]

10. Section 1943.13 is amended by:

a. Removing from the introductory text of paragraph (a) and (b) the words “and Acquired Property.”

b. Removing paragraph (a)(2).

c. Redesignating paragraphs (a)(3), (4) and (5) as paragraphs (a)(2), (3) and (4), respectively.

d. Removing the phrase “and credit sale” and removing the word “programs” and adding the word “program” in its place in paragraph (a)(1) and newly designated paragraph (a)(3).

e. Removing the phrase “and acquired farmland” and removing the word “programs” and adding the word “program” in its place in paragraph (b)(1).

§ 1943.16 [Corrected]

11. Section 1943.16, paragraph (b) is amended by adding a new sentence at the end of the paragraph to read, “In the case of leased property, the borrower must have a lease to ensure use of the improvement over its useful life or to ensure that the borrower receives compensation for any remaining economic life upon termination of the lease.”

PART 1945—EMERGENCY

12. The authority citation for part 1945 continues to read as follows:

Authority: 5 U.S.C. 301, 7 U.S.C. 1989, 42 U.S.C. 1480.

Subpart D—Emergency Loan Policies, Procedures, and Authorizations**§ 1945.167 [Corrected]**

13. Section 1945.167, paragraph (a) is amended by revising the last sentence to read, “Chattel property must have been covered at the tax or cost depreciated value, whichever is less, when such insurance was readily available and the benefit of the coverage (the lesser of the property’s tax or cost depreciated value) was greater than the cost of the insurance.”

§ 1945.175 [Corrected]

14. Section 1945.175 is amended by adding the word “not” after the word “chattels” in the second to the last sentence of paragraph (c)(3), and by revising the last sentence to read, “Chattels that the applicant did not own on the date set forth in paragraph (c)(2) of this section will be appraised at the present market value.”

PART 1980—GENERAL

15. The authority citation for part 1980 continues to read as follows:

Authority: 5 U.S.C. 301, 7 U.S.C. 1989, 42 U.S.C. 1480.

Subpart B—Farmer Program Loans**§ 1980.106 [Corrected]**

16. Section 1980.106 is corrected by removing the second sentence of the definition of a “Farm.”

17. Section 1980.174, paragraph (a) introductory text is revised to read as follows:

§ 1980.174 Percentage of guarantee.

* * * * *

(a) The maximum percentage of guarantee is 90 percent, except in the following situations when lenders will be provided a 95 percent guarantee:

* * * * *

§ 1980.175 [Corrected]

18. Section 1980.175 is amended by:

a. Revising the third and fourth sentences of paragraph (b) to read, “Further, the applicant, and anyone who will execute the promissory note, cannot be delinquent on any federal debt. This restriction will not apply if the Federal delinquency is cured on or before the loan closing date.”

b. Amending the first sentence of paragraph (c)(2)(ii) by adding after the

word “creditors” the phrase “or the lender.”

c. Revising the first sentence of paragraph (d)(1) to read, “No guaranteed OL loan shall be made to any applicant after the 15th year that an applicant, or any individual signing the promissory note, received direct or guaranteed OL loans.”

§ 1980.180 [Corrected]

19. Section 1980.180 is amended by:

a. Removing the last sentence of paragraph (a).

b. Removing the word “Agency” and adding the word “lender” in its place in the last two sentences of paragraph (c)(1).

c. Adding the phrase “FO or OL” after the word “authorized” in paragraph (c)(5).

§ 1980.190 [Corrected]

20. Section 1980.190(e) is amended by removing the phrase “but not more than 90 percent” and adding the phrase, “but not more than that allowed under applicable program regulations” in its place.

Signed at Washington, D.C., on May 16, 1997.

Richard O. Newman,

Acting Administrator, Farm Service Agency.

[FR Doc. 97-13702 Filed 5-23-97; 8:45 am]

BILLING CODE 3410-05-P

DEPARTMENT OF AGRICULTURE**Animal and Plant Health Inspection Service****9 CFR Part 94**

[Docket No. 97-040-1]

Change in Disease Status of Spain Because of Hog Cholera

AGENCY: Animal and Plant Health Inspection Service, USDA.

ACTION: Interim rule and request for comments.

SUMMARY: We are amending the regulations by removing Spain from the list of countries considered to be free from hog cholera. We are taking this action based on reports we have received from Spain’s Ministry of Agriculture that an outbreak of hog cholera has occurred in Spain. As a result of this action, there will be additional restrictions on the importation of pork and pork products into the United States from Spain, and the importation of swine from Spain will be prohibited.

DATES: Interim rule effective April 18, 1997. Consideration will be given only

to comments received on or before July 28, 1997.

ADDRESSES: Please send an original and three copies of your comments to Docket No. 97-040-1, Regulatory Analysis and Development, PPD, APHIS, suite 3C03, 4700 River Road Unit 118, Riverdale, MD 20737-1238. Please state that your comments refer to Docket No. 97-040-1. Comments received may be inspected at USDA, room 1141, South Building, 14th Street and Independence Avenue SW., Washington, DC, between 8 a.m. and 4:30 p.m., Monday through Friday, except holidays. Persons wishing to inspect comments are requested to call ahead on (202) 690-2817 to facilitate entry into the comment reading room.

FOR FURTHER INFORMATION CONTACT: Dr. John Cougill, Staff Veterinarian, Products Program, National Center for Import and Export, VS, APHIS, Suite 3B05, 4700 River Road Unit 40, Riverdale, MD 20737-1231, (301) 734-3399; or e-mail: jcougill@aphis.usda.gov.

SUPPLEMENTARY INFORMATION:

Background

The regulations in 9 CFR part 94 (referred to below as the regulations) govern the importation into the United States of specified animals and animal products in order to prevent the introduction of various animal diseases, including rinderpest, foot-and-mouth disease, African swine fever, hog cholera, and swine vesicular disease. These are dangerous and destructive communicable diseases of ruminants and swine. Section 94.9 of the regulations restricts the importation into the United States of pork and pork products from countries where hog cholera is known to exist. Section 94.10 of the regulations, with certain exceptions, prohibits the importation of swine which originate in or are shipped from or transit any country in which hog cholera is known to exist. Sections 94.9(a) and 94.10(a) of the regulations provide that hog cholera exists in all countries of the world except for certain countries listed in those sections.

Prior to the effective date of this interim rule, Spain was included in the lists in §§ 94.9(a) and 94.10(a). On April 18, 1997, Spain's Ministry of Agriculture reported that an outbreak of hog cholera had occurred in that country. After reviewing the reports submitted by Spain's Ministry of Agriculture, the Animal and Plant Health Inspection Service (APHIS) has determined it to be necessary to remove Spain from the list of countries considered to be free of hog cholera.

Therefore, we are amending §§ 94.9(a) and 94.10(a) by removing Spain from the list of countries considered to be free of hog cholera. We are making this amendment effective retroactively to April 18, 1997, because that is the day that an outbreak of hog cholera was confirmed by Spain's Ministry of Agriculture. As a result of this action, the importation of swine from Spain is prohibited, and pork and pork products from Spain will not be eligible for entry into the United States unless the pork or pork products are cooked or cured and dried in accordance with the regulations.

Emergency Action

The Administrator of the Animal and Plant Health Inspection Service has determined that an emergency exists that warrants publication of this interim rule without prior opportunity for public comment. Immediate action is necessary to prevent the introduction of hog cholera into the United States.

Because prior notice and other public procedures with respect to this action are impracticable and contrary to the public interest under these conditions, we find good cause under 5 U.S.C. 553 to make it effective on April 18, 1997. We will consider comments that are received within 60 days of publication of this rule in the **Federal Register**. After the comment period closes, we will publish another document in the **Federal Register**. It will include a discussion of any comments we receive and any amendments we are making to the rule as a result of the comments.

Executive Order 12866 and Regulatory Flexibility Act

This rule has been reviewed under Executive Order 12866. For this action, the Office of Management and Budget has waived its review process required by Executive Order 12866.

This action amends the regulations by removing Spain from the list of countries that are considered to be free of hog cholera. We are taking this action based on reports we have received from Spain's Ministry of Agriculture, which confirm that an outbreak of hog cholera has occurred in Spain.

This emergency situation makes compliance with section 603 and timely compliance with section 604 of the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*) impracticable. If we determine that this rule would have a significant economic impact on a substantial number of small entities, then we will discuss the issues raised by section 604 of the Regulatory Flexibility Act in our Final Regulatory Flexibility Analysis.

Executive Order 12988

This rule has been reviewed under Executive Order 12988, Civil Justice Reform. This rule: (1) Preempts all State and local laws and regulations that are inconsistent with this rule; (2) has retroactive effect to April 18, 1997; and (3) does not require administrative proceedings before parties may file suit in court challenging this rule.

Paperwork Reduction Act

This rule contains no new information collection or recordkeeping requirements under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*).

List of Subjects in 9 CFR Part 94

Animal diseases, Imports, Livestock, Meat and meat products, Milk, Poultry and poultry products, Reporting and recordkeeping requirements.

Accordingly, 9 CFR part 94 is amended as follows:

PART 94—RINDERPEST, FOOT-AND-MOUTH DISEASE, FOWL PEST (FOWL PLAGUE), EXOTIC NEWCASTLE DISEASE, AFRICAN SWINE FEVER, HOG CHOLERA, AND BOVINE SPONGIFORM ENCEPHALOPATHY: PROHIBITED AND RESTRICTED IMPORTATIONS

1. The authority citation for part 94 continues to read as follows:

Authority: 7 U.S.C. 147a, 150ee, 161, 162, and 450; 19 U.S.C. 1306; 21 U.S.C. 111, 114a, 134a, 134b, 134c, 134f, 136, and 136a; 31 U.S.C. 9701; 42 U.S.C. 4331 and 4332; 7 CFR 2.22, 2.80, and 371.2(d).

§ 94.9 [Amended]

2. In § 94.9, paragraph (a) is amended by removing the word "Spain,".

§ 94.10 [Amended]

3. In § 94.10, paragraph (a) is amended by removing the word "Spain,".

Done in Washington, DC, this 19th day of May 1997.

Donald L. Luchsinger,

Acting Administrator, Animal and Plant Health Inspection Service.

[FR Doc. 97-13716 Filed 5-23-97; 8:45 am]

BILLING CODE 3410-34-P

FEDERAL RESERVE SYSTEM

12 CFR Part 203

[Regulation C; Docket No. R-0951]

Home Mortgage Disclosure

AGENCY: Board of Governors of the Federal Reserve System.