

Estimated Total Reporting Burden: 750 hours.

OMB Number: 1545-1507.

Regulation Project Number: INTL-656-87 Final.

Type of Review: Extension.

Title: Treatment of Shareholders of Certain Passive Foreign Investment Companies.

Description: The reporting requirements affect U.S. persons that are direct and indirect shareholders of passive foreign investment companies (PFICs). IRS uses Form 8621 to identify PFICs, U.S. shareholders, and transactions subject to PFIC taxation and verify income inclusions, excess distributions, and deferred tax amounts.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions.

Estimated Number of Respondents: 131,250.

Estimated Burden Hours Per

Respondent: 46 minutes.

Frequency of Response: Other (One time only).

Estimated Total Reporting Burden: 100,000 hours.

OMB Number: 1545-1510.

Revenue Procedure Number: Revenue Procedure 96-60.

Type of Review: Extension.

Title: Procedure for Filing Forms W-2 in Certain Acquisitions.

Description: Information is required by the Internal Revenue Service to assist predecessor and successor employers in complying with the reporting requirements under Code sections 6051 and 6011 for Forms W-2 and 941.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 553,500.

Estimated Burden Hours Per

Respondent: 12 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 110,700 hours.

OMB Number: 1545-1521.

Form Number: None.

Type of Review: Extension.

Title: Confirmation Letter for Contracting Out of Collection Activities.

Description: It is necessary that the confirmation letter be issued during the testing phase of the program for contracting out collection activities so any problems associated with the contracting out process can be quickly identified. In addition, this information will be to determine the accuracy of IRS and private vendors' records with regard to taxes due and payments submitted.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms, Federal

Government, State, Local or Tribal Governments.

Estimated Number of Respondents: 225.

Estimated Burden Hours Per

Respondent: 15 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 56 hours.

OMB Number: 1545-1523.

Notice Number: Notice 97-12.

Type of Review: Extension.

Title: Electing Small Business Trusts.

Description: This notice provides the time and manner for making the Electing Small Business Trust election pursuant to section 1361(e)(3).

Respondents: Business or other for-profit.

Estimated Number of Respondents: 5,000.

Estimated Burden Hours Per

Respondent: 1 hour.

Frequency of Response: Other (once).

Estimated Total Reporting Burden: 5,000 hours.

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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Submission for OMB Review; Comment Request

March 20, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

U.S. Customs Service (CUS)

OMB Number: 1515-0021.

Form Number: CF 3499.

Type of Review: Reinstatement.

Title: Application and Approval to Manipulate, Examine, Sample, or Transfer Goods.

Description: Customs Form 3499 is prepared by importers or consignees as

an application to request examination, sampling, or transfer of merchandise under Customs supervision. This form is also an application for the manipulation of merchandise in a bonded warehouse and abandonment or destruction of merchandise.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 2,290.

Estimated Burden Hours Per

Respondent: 6 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 13,740 hours.

OMB Number: 1515-0046.

Form Number: CF 3485.

Type of Review: Extension.

Title: Lien Notice.

Description: The Lien Notice enables the carriers, cartmen, and similar businesses to notify Customs that a lien exists against individual/business for nonpayment of freight charges, etc., so that Customs will not permit delivery of the merchandise from public stores or a bonded warehouse until the lien is satisfied or discharged.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 2,000.

Estimated Burden Hours Per

Respondent: 5 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 8,897 hours.

OMB Number: 1515-0054.

Form Number: CF 3173.

Type of Review: Reinstatement.

Title: Application for Extension of Bond for Temporary Importation.

Description: Imported merchandise which is to remain in the U.S. Customs territory for one (1) year or less without duty payment is entered as a temporary importation. The importer may apply for an extension of this period on Customs Form 3173.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 1,200.

Estimated Burden Hours Per

Respondent: 13 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 3,641 hours.

OMB Number: 1515-0148.

Form Number: CF 331.

Type of Review: Revision.

Title: Manufacturing Drawback Entry and/or Certificate.

Description: The Manufacturing Drawback Entry and/or Certificate serves as an entry, a certificate of manufacture and delivery (or the

combination), or a certificate of imported merchandise necessary in the filing of a claim for a refund of duty and/or internal revenue tax paid.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents/Recordkeepers: 3,500.

Estimated Burden Hours Per

Respondent/Recordkeeper: 20 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 124,998 hours.

OMB Number: 1515-0154.

Form Number: CF 339.

Type of Review: Extension.

Title: User Fees.

Description: The User Fees, Customs Form 339, information is necessary for Customs to effectively collect fees from private and commercial vessels, private aircraft, operators of commercial trucks, and passenger and freight railroad cars entering the United States and recipients of certain dutiable mail entries for certain official services.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 60,000.

Estimated Burden Hours Per

Respondent: 20 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 20,000 hours.

Clearance Officer: J. Edgar Nichols (202) 927-1426, U.S. Customs Service, Printing and Records Management Branch, Room 6216, 1301 Constitution Avenue, N.W., Washington, DC 20229.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

March 20, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department

Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Departmental Offices/Financial Crimes Enforcement Network (FinCEN)

OMB Number: 1506-0004.

Form Number: IRS Form 4789.

Type of Review: Extension.

Title: Currency Transaction Report.

Description: The Bank Secrecy Act and its implementing regulations require all financial institutions to make a report of transactions in currency in excess of \$10,000. This form is the method by which such reports are made by all financial institutions, except casinos.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 180,000.

Estimated Burden Hours Per

Response: 10 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 4,000,000 hours.

Clearance Officer: Lois K. Holland (202) 622-1563, Departmental Offices, Room 2110, 1425 New York Avenue, NW, Washington, DC 20220.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
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Submission for OMB Review; Comment Request

March 18, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

U.S. Customs Service (CUS)

OMB Number: 1515-0091.

Form Number: None.

Type of Review: Extension.

Title: Importers of Merchandise Subject to Actual Use Provisions.

Description: The Importer of Merchandise Subject to Actual Use

Provisions is part of the regulation which provides that certain items may be admitted duty-free such as farming implements, seed, potatoes, etc., providing the importer can prove these items were virtually used as contemplated by law. The importer must maintain detailed records and furnish a statement of use.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions.

Estimated Number of Recordkeepers: 12,000.

Estimated Burden Hours Per

Recordkeeper: 1 hour, 5 minutes.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 13,000 hours.

OMB Number: 1515-0135.

Form Number: None.

Type of Review: Extension.

Title: Required Records for Smelting and Refining Warehouse.

Description: Each manufacturer engaged in smelting or refining must file an annual statement showing any material change in the character of the metal-bearing materials used or changes in the method of smelting or refining. Also the records must show the receipt and disposition of each shipment.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Recordkeepers: 15.

Estimated Burden Hours Per

Recordkeeper: 90 hours, 24 minutes.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 1,356 hours.

OMB Number: 1515-0137.

Form Number: None.

Type of Review: Extension.

Title: Declaration of Persons Who Perform Repairs or Alterations.

Description: The Declaration of Persons Who Perform Repairs in used by Customs to ensure duty-free status for entries covering repaired abroad. It must be filed by importers claiming duty-free status.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions.

Estimated Number of Recordkeepers: 10,236.

Estimated Burden Hours Per

Recordkeeper: 1 hour.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 10,236 hours.

Clearance Officer: J. Edgar Nichols, (202) 927-1426, U.S. Customs Service, Printing and Records Management Branch, Room 6216, 1301 Constitution Avenue, NW., Washington, DC 20229.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New