

present evidence and cross-examine witnesses.

If the amendment is issued before the expiration of the 30-day hearing period, the Commission will make a final determination on the issue of no significant hazards consideration. If a hearing is requested, the final determination will serve to decide when the hearing is held.

If the final determination is that the amendment request involves no significant hazards consideration, the Commission may issue the amendment and make it immediately effective, notwithstanding the request for a hearing. Any hearing held would take place after issuance of the amendment.

If the final determination is that the amendment request involves a significant hazards consideration, any hearing held would take place before the issuance of any amendment.

A request for a hearing or a petition for leave to intervene must be filed with the Secretary of the Commission, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, Attention: Docketing and Services Branch, or may be delivered to the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, by the above date. Where petitions are filed during the last 10 days of the notice period, it is requested that the petitioner promptly so inform the Commission by a toll-free telephone call to Western Union at 1-(800) 248-5100 (in Missouri 1-(800) 342-6700). The Western Union operator should be given Datagram Identification Number N1023 and the following message addressed to Herbert N. Berkow: petitioner's name and telephone number, date petition was mailed, plant name, and publication date and page number of this Federal Register notice. A copy of the petition should also be sent to the Office of the General Counsel, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, and to M. Stanford Blanton, Esq., Balch and Bingham, Post Office Box 306, 1710 Sixth Avenue North, Birmingham, Alabama 35201, attorney for the licensee.

Nontimely filings of petitions for leave to intervene, amended petitions, supplemental petitions and/or requests for hearing will not be entertained absent a determination by the Commission, the presiding officer or the presiding Atomic Safety and Licensing Board that the petition and/or request should be granted based upon a balancing of the factors specified in 10 CFR 2.714(a)(1)(i)-(v) and 2.714(d).

For further details with respect to this action, see the application for amendments dated February 24, 1997,

which is available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room, located at the Houston-Love Memorial Library, 212 W. Burdeshaw Street, Post Office Box 1369, Dothan, Alabama.

Dated at Rockville, Maryland, this 28th day of February 1997.

For the Nuclear Regulatory Commission.
Jacob I. Zimmerman,
*Project Manager, Project Directorate II-2,
Division of Reactor Projects—I/II, Office of
Nuclear Reactor Regulation.*

[FR Doc. 97-5507 Filed 2-5-97; 8:45 am]

BILLING CODE 7590-01-P

Industry Presentation on the Fabrication of Mixed Oxide Fuel

AGENCY: Nuclear Regulatory Commission.

ACTION: Meeting notice.

SUMMARY: Representatives from the nuclear industry will be making presentations relating to the fabrication of mixed oxide (MOX) fuel for use in commercial light nuclear reactors. This meeting is a follow-up to the February 21, 1997, meeting where NEI presented material concerning the use of MOX fuel in nuclear reactors. The meeting is open to the public, and all interested parties may attend.

DATES: Wednesday, March 26, 1997, from 8:30 a.m. to 1:00 p.m.

ADDRESSES: U.S. Nuclear Regulatory Commission, Two White Flint North, Auditorium, 11545 Rockville Pike, Rockville, Maryland. (Note: The NRC is accessible to the White Flint Metro Station; visitor parking around the NRC building is limited.)

FOR FURTHER INFORMATION CONTACT: Ms. Vanice A. Perin, Mail Stop T-8-A-33, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555. *Phone:* 301-415-8143; *FAX:* 301-415-5390; *INTERNET:* VAP@NRC.GOV. For material related to the meeting please contact U.S. NRC Public Affairs Office at (301) 415-8200 after March 26, 1997.

SUPPLEMENTARY INFORMATION: On January 14, 1997, the Department of Energy issued the Record of Decision (ROD) on the Storage and Disposition of Weapons-Usable Fissile Materials. One of DOE's approaches to dispose of the surplus plutonium is to burn it as MOX fuel in existing domestic commercial reactors.

The Nuclear Energy Institute (NEI) has requested the opportunity to present information on the use and fabrication of MOX fuel for nuclear reactors to NRC

staff. This meeting is a follow-up to the February 21, 1997, meeting where NEI presented material concerning the use of MOX fuel in nuclear reactors. A preliminary agenda for the meeting is as follows: (1) Technology Confirmation Around the World, presented by the National Laboratories; (2) MOX Fabrication and Licensing Experience, presented by British Nuclear Fuels, Inc.; (3) MOX Fabrication and Licensing Experience, presented by Belgonucleaire; (4) MOX Fabrication and Licensing Experience, presented by Cogema; and (5) MOX Fabrication and Licensing Experience, presented by Siemens.

Attendees are requested to notify Ms. Vanice A. Perin at 301-415-8143 of their planned attendance if special requirements (e.g., for the hearing-impaired) are necessary.

Dated at Rockville, Maryland, this 28th day of February, 1997.

For the Nuclear Regulatory Commission.
Elizabeth Q. Ten Eyck,
*Division Director, Division of Fuel Cycle
Safety and Safeguards.*

[FR Doc. 97-5508 Filed 3-5-97; 8:45 am]

BILLING CODE 7590-01-P

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

SUMMARY OF PROPOSAL(S):

- (1) *Collection title:* Voluntary Customer Surveys in Accordance with E.O. 12862.
- (2) *Form(s) submitted:* G-201, Web-Site Survey.
- (3) *OMB Number:* N/A.
- (4) *Expiration date of current OMB clearance:* N/A.
- (5) *Type of request:* New collection.
- (6) *Respondents:* Individuals or households, business or other for profit.
- (7) *Estimated annual number of respondents:* 11,550.
- (8) *Total annual responses:* 11,550.
- (9) *Total annual reporting hours:* 1,043.
- (10) *Collection description:* The Railroad Retirement Board (RRB) will utilize voluntary customer surveys to ascertain customer satisfaction with the RRB in terms of timeliness, appropriateness, access, and other

measures of quality service. Surveys will involve individuals that are direct or indirect beneficiaries of RRB services as well as railroad employers who must report earnings.

ADDITIONAL INFORMATION OR COMMENTS:

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,
Clearance Officer.

[FR Doc. 97-5533 Filed 3-5-97; 8:45 am]

BILLING CODE 7905-01-M

Determination of Quarterly Rate of Excise Tax for Railroad Retirement Supplemental Annuity Program

In accordance with directions in Section 3221(c) of the Railroad Retirement Tax Act (16 U.S.C., Section 3221(c)), the Railroad Retirement Board has determined that the excise tax imposed by such Section 3221(c) on every employer, with respect to having individuals in his employ, for each work-hour for which compensation is paid by such employer for services rendered to him during the quarter beginning April 1, 1997, shall be at the rate of 35 cents.

In accordance with directions in Section 15(a) of the Railroad Retirement Act of 1974, the Railroad Retirement Board has determined that for the quarter beginning April 1, 1997, 31.5 percent of the taxes collected under Sections 3211(b) and 3221(c) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Account and 68.5 percent of the taxes collected under such Sections 3211(b) and 3221(c) plus 100 percent of the taxes collected under Section 3221(d) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Supplemental Account.

Dated: February 25, 1997.

By Authority of the Board.

Beatrice Ezerski,
Secretary to the Board.

[FR Doc. 97-5484 Filed 3-5-97; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22534; 812-9450]

**Capital Southwest Corporation, et al.;
Notice of Application**

February 28, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Capital Southwest Corporation ("CSC") and Capital Southwest Venture Corporation ("CSVC")

RELEVANT ACT AND EXCHANGE ACT SECTIONS: Order requested under section 6(c) of the Act for an exemption from sections 18(a), 18(c), 30, and 61(a) of the Act, under sections 17(d) and 57(a)(4) of the Act and rule 17d-1 thereunder to permit certain joint transactions, under section 17(b) of the Act for an exemption from section 17(a) of the Act, and under section 57(c) of the Act for an exemption from section 57(a) of the Act.

SUMMARY OF APPLICATION: The order would permit CSC and CSVC to engage in certain transactions that would otherwise be permitted if CSC and CSVC were one company. The order also would permit modified asset coverage requirements for CSC and CSVC on a consolidated basis. In addition, the order would permit CSC and CSVC to file reports on a consolidated basis. The requested order would supersede a prior order.

FILING DATES: The application was filed on January 23, 1995, and amended on October 25, 1995, August 22, 1996, and February 27, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 25, 1997, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street N.W., Washington, D.C. 20549. Applicants, 12900 Preston Road, Suite 700, Dallas, Texas 75230.

FOR FURTHER INFORMATION CONTACT:

Elaine M. Boggs, Senior Counsel, at (202) 942-0572, or Mercer E. Bullard, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicants' Representations

1. CSC is a business development company ("BDC"), as defined under section 2(a)(48) of the Act,¹ organized under the laws of Texas. CSVC, a wholly-owned subsidiary of CSC, is a Nevada corporation and is registered under the Act as a closed-end management investment company. CSVC is also licensed by the Small Business Administration ("SBA") as a small business investment company ("SBIC") under the Small Business Investment Act of 1958. CSC's principal business is to make, directly and through CSVC, loans and equity-type investments in small businesses.

2. Applicants request an order to permit CSC and CSVC to engage in certain transactions that would otherwise be permitted if CSC and CSVC were one company. The order also would permit modified asset coverage requirements for CSC and CSVC on a consolidated basis. In addition, the order would permit CSC and CSVC to file reports on a consolidated basis. The requested order would supersede a prior order obtained by CSC, which, among other things, permits CSC and CSVC to engage in certain joint transactions.²

Applicants' Legal Analysis

A. Section 18

1. Section 18(a) of the Act prohibits a registered closed-end investment company from issuing any class or senior security unless the company complies with the asset coverage requirements set forth in section 18. "Asset coverage" is defined in section 19(h) to mean the ratio which the value of the total assets of an issuer, less all

¹ Section 2(a)(48) generally defines a BDC to be any closed-end investment company that operates for the purpose of making investments in securities described in sections 55(a)(1) through 55(a)(3) of the Investment Company Act and makes available significant managerial assistance with respect to the issuers of such securities. Such issuers are small, nascent companies whose securities typically are illiquid.

² Investment Company Act Release Nos. 5640 (Mar. 25, 1969) (notice) and 5827 (Sept. 30, 1969) (order).