

the agency seg account will remain free of PTC's lien consistence with current rules and the regulatory obligations of the participants with respect to such customer securities that are held in agency seg accounts.

Clarification of Participant Representations and Warranties

The proposed rule change also will clarify that all securities, funds, and other property maintained or transferred to an account at PTC are issued, deposited, transferred, or otherwise applied in conformity with the terms of any applicable customer, pledge, or financing agreement and are by reason of the applicable customer agreements subject to clearing agency rules.

Technical Amendments to PTC's Rules

PTC also is proposing to make certain technical changes to several sections of its rules to conform them to the present rule change. In particular, the definition of NDML will be amended to delete the provision that PTC will require a participant to confirm its ability to pay its debit balance when the NDML is reached. As changed, the definition will conform to the actual NDML procedure applied by PTC and to the substantive provisions of PTC's rules which govern and describe PTC's Net Debit Monitoring procedure.

PTC's rules also will be amended to state that PTC will not process a transaction that causes a debit balance in any single account of a participant to exceed that participant's NDML. This conforms to PTC's current actual procedural control which imposes this additional credit check (in addition to capping a participant's net obligation at the master account level at its NDML) that is not reflected in the current NDML rule.

PTC believes the proposed rule change is consistent with the requirements of Section 17(b)(3)(F) of the Act⁶ and the rules and regulations promulgated thereunder because it will facilitate the prompt and accurate clearance and settlement of securities transactions and the safeguarding of securities and funds in PTC's custody and control or for which it is responsible.

B. Self-Regulatory Organization's Statement on Burden on Competition

PTC does not believe that the proposed rule change imposes any burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

PTC has neither solicited nor received comments on this proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the Federal Register or such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which PTC consents, the Commission will:

(A) by order approve such proposed rule change or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of PTC. All submissions should refer to the file number SR-PTC-96-07 and should be submitted by January 16, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-32771 Filed 12-24-96; 8:45 am]

BILLING CODE 8010-01-M

STATE DEPARTMENT

[Public Notice No. 2495]

Advisory Committee on International Economic Policy of Working Group on Economic Sanctions; Closed Meeting

The Department of State announces a meeting of the U.S. State Department Advisory Committee on International Economic Policy Working Group on Economic Sanctions on Wednesday, January 8, 1997 at the U.S. Department of State, Washington, D.C. Pursuant to Section 10(d) of the Federal Advisory Committee Act (FACA) and 5 U.S.C. 5526(c)(1), 5 U.S.C. 552b(c)(4), and 5 U.S.C. 552b(c)(9)(B), the Department has determined that the meeting will be closed to the public. Matters relative to classified national security information as well as privileged commercial information will be discussed.

For more information contact Joanne Balzano, Working Group on Economic Sanctions, Department of State, Washington, DC 20522-1003, phone: 202-647-1498.

Dated: December 19, 1996.

Vonya B. McCann,

Acting Assistant Secretary for Economic and Business Affairs.

[FR Doc. 96-32825 Filed 12-20-96; 2:47 pm]

BILLING CODE 4710-07-M

DEPARTMENT OF STATE

[Docket Notice 2493]

Advisory Committee on International Economic Policy Notice of Closed Meeting

The Advisory Committee on International Economic Policy will meet at 8:30-12:00 am on Wednesday, January 15, 1997 in Room 1107, U.S. Department of State, 2201 C Street, NW., Washington, DC 20520. The meeting will be hosted by Assistant Secretary of State for Economic and Business Affairs, Alan Larson.

Pursuant to Section 10(d) of the Federal Advisory Committee Act (FACA) and 5 U.S.C. 552b(c)(1), 5 U.S.C. 552b(c)(4), and 5 U.S.C. 552b(c)(9)(B), it has been determined the meeting will be closed to the public. Matters relative to classified national security information as well as privileged commercial information will be discussed. The agenda calls for the discussion of classified and corporate proprietary/security information.

As access to the Department of State is controlled, persons wishing to attend the meeting must notify the ACIEP Executive Secretariat by Friday, January

⁶ 15 U.S.C. 78q-1(b)(3)(F).

⁷ 17 CFR 200.30-3(a)(12).

10, 1997. Each person should provide his or her name, company or organizational affiliation, date of birth, and social security number to the ACIEP Secretariat at telephone number (202) 647-7727 or fax number (202) 647-5713 (Attention: Ann Alexandrowicz). A list will be made up for Diplomatic Security and the Reception Desk at the C Street diplomatic entrance (21st and C Streets, NW), where Department personnel will direct them to Room 1107.

For further information, contact Ann Alexandrowicz, ACIEP Secretariat, U.S. Department of State, Bureau of Economic and Business Affairs, Room 6828, Main State, Washington, DC 20520. She may be reached at telephone number (202) 647-7727 or fax number (202) 647-5713.

Dated: December 20, 1996.

Alan Larson,

Assistant Secretary for Economic and Business Affairs.

[FR Doc. 96-32833 Filed 12-24-96; 8:45 am]

BILLING CODE 4710-07-M

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD08-96-055]

Manning Requirements—Pilotage

AGENCY: Coast Guard, DOT.

ACTION: Notice of designated areas.

SUMMARY: This notice lists the designated areas in the Eighth Coast Guard District for which new first class pilot licenses and endorsements will be issued by the Eighth Coast Guard District Regional Examination Centers. These areas have been designated consistent with the revised manning requirements introduced in 1994.

FOR FURTHER INFORMATION CONTACT: CDR Guy A. Tetreau, Marine Safety Division, Eighth Coast Guard District, (504) 589-3624, between 8 a.m. and 4 p.m. Monday through Friday, except federal holidays.

SUPPLEMENTARY INFORMATION:

Introduction

New first class pilot licenses and endorsements will only be issued for those areas within the Eighth Coast Guard District that have been designated by the cognizant Officer in Charge, Marine Inspection (OCMI). Eighth District Regional Examination Centers shall continue to renew existing first class pilot licenses with all previously earned endorsements.

Background

“Designated areas” are “* * * those areas within pilotage waters for which first class pilot’s licenses or endorsements are issued * * *” (46 CFR 15.301). These areas are designated by the OCMI based upon the particular hazards of the waterway involved. They are the only areas for which first class pilots licenses and endorsements are required, and for which new first class pilotage licenses and endorsements will be issued.

Eighth Coast Guard District Designated Areas

The following is a list of the Eighth District designated areas for which first class pilots licenses or endorsements are required. Future changes to designated areas will be published in the Federal Register.

MSO Mobile

- The Port St. Joseph Bay Channel from St. Joseph Bay entrance lighted buoy “SJ” to the turning basin in Port St. Joe for St. Joseph, FL.
- The St. Andrews Bay Channel from St. Andrews Bay entrance lighted buoy “SA” to the port of Panama City, including the area between the Hathaway Bridge and the Dupont Bridge, or St. Andrews Bay, Panama City, FL.
- The Pensacola Bay Channel, Inner Harbor, and its approaches, to three miles from Pensacola Bay, Pensacola, FL.
- The Mobile Alabama Main Ship Channel from Mobile entrance lighted buoy “m” to the Cochran Bridge, including Hollinger’s Island, Theodore, and Arlington Channels.
- The Horn Island Pass Ship Channel from Horn Island Pass entrance lighted buoy “HI” to the Bayou Cassotte turning basin via the Bayou Cassotte Channel, and to the Pascagoula River turning basin via the Pascagoula Channel, Pascagoula, MS.
- The Ship Island Bar Channel from Ship Island Bar lighted buoy “GP” to the state dock facility including the Gulfport Ship Channel, Gulfport, MS.
- The coastal approach from St. George Sound, Dog Island Reef light #1 to St. Marks, FL., including the St. Marks River channel.
- The Bayou Labatre entrance channel from the intersection of the Gulf Intracoastal Waterway to the Bayou Labatre Lift Bridge, Bayou Labatre, AL.

MSO New Orleans

- The Lower Mississippi River including:

- (1) Southwest Pass from sea buoy to Head of Passes;

- (2) from Head of Passes to mile 234 Above Head of Passes (AHOP).

- The Mississippi River Gulf Outlet.
- The Inner Harbor Navigational Canal.

MSO Morgan City

- The Lower Atchafalaya River from Point Au Fer Reef Light (LLN 18030) to Stout’s Pass at Atchafalaya River mile 115.5.
- The Gulf Intracoastal Waterway from its intersection with the Lower Atchafalaya River at 20 Grand Point (MM 95.5 WHL) east to the Bayou Boeuf Locks.

MSO Port Arthur

- The Sabine River from the Offshore Sea buoys “29” and “30” to the north end of the Old Navy piers in Orange, TX.
- The Neches River from the Sabine/ Neches intersection to the I-10 Bridge, north of Beaumont, TX.
- The Calcasieu River from the Offshore “CC” buoy, in Pilot Boarding Area 4, north to the I-10 Bridge spanning the Calcasieu, including the Industrial Canal at Devil’s Elbow, and the deep water channels for Clooney and Coon Islands.

MSO Houston-Galveston

- The Galveston Entrance Channel from the red and white “GB” buoy to red buoy “18.”
- The Galveston Ship Channel from the green “1” buoy to Pelican Island Bridge.
- The Bolivar Roads Ferry Route from the Bolivar Ferry Landing to the Galveston Ferry Landing, crossing the Bolivar Roads Channel.
- The Texas City Channel from Green “1” buoy to the turning basin.
- The Houston Ship Channel from red buoy “18” to Buffalo Bayou turning basin.
- The Bayport Ship Channel from the intersection of the Houston Ship Channel to the Bayport turning basin.
- The Freeport Channel from the red and white “FP” buoy to the turning basin.

MSO Corpus Christi

- The Matagorda Ship Channel from the sea buoy to Port of Point Comfort.
- The Corpus Christi Ship Channel from the sea buoy to Viola turning basin including La Quinta Channel.
- The Brownsville Ship Channel to Port Isabel.