

section 56(g) of the Internal Revenue Code that permit taxpayers to elect a simplified method of computing their inventory amounts in order to compute their alternative minimum tax.

**Current Actions:** There is no change to this existing regulation.

**Type of Review:** Extension of OMB approval.

**Affected Public:** Business or other for-profit organizations.

**Estimated Number of Respondents:** 1,000.

**Estimated Time Per Respondent:** 1 hour.

**Estimated Total Annual Burden Hours:** 1,000.

*The following paragraph applies to all of the collections of information covered by this notice:*

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**REQUEST FOR COMMENTS:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: December 17, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-32523 Filed 12-20-96; 8:45 am]

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#### **Proposed Collection; Comment Request for Notice 96-65**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Notice 96-65, Treatment of a trust as domestic or foreign—Changes made by the Small Business Job Protection Act.

**DATES:** Written comments should be received on or before February 21, 1997 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

#### **SUPPLEMENTARY INFORMATION:**

**Title:** Treatment of a trust as domestic or foreign—Changes made by the Small Business Job Protection Act.

**OMB Number:** 1545-1506.

**Notice Number:** Notice 96-65.

**Abstract:** Notice 96-65 announces that a domestic trust may avoid an involuntary change in status caused by operation of the Small Business Job Protection Act of 1996 by reforming to comply with the new law within a reasonable period of time. The notice also announces how to elect to apply the new trust status rules retroactively.

**Current Actions:** There are no changes being made to the notice at this time.

**Type of Review:** Extension of a currently approved collection.

**Affected Public:** Individuals, business or other for-profit organizations, and not-for-profit institutions.

**Estimated Number of Respondents:** 1,200.

**Estimated Time Per Respondent:** 28 minutes.

**Estimated Total Annual Burden Hours:** 550.

*The following paragraph applies to all of the collections of information covered by this notice:*

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displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**REQUEST FOR COMMENTS:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: December 17, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-32524 Filed 12-20-96; 8:45 am]

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#### **UNITED STATES INFORMATION AGENCY**

##### **Culturally Significant Objects Imported for Exhibition Determination**

Notice is hereby given of the following determination: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985, 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978 (43 FR 13359, March 29, 1978) and Delegation Order No. 85-5 of June 27, 1985 (50 FR 27393, July 2, 1985), I hereby determine that the objects in the exhibit "Giambattista Tiepolo" (See list <sup>1</sup>) imported from abroad for the temporary exhibition without profit within the United States, are of cultural significance. These objects are imported pursuant to loan agreements with foreign lenders. I also determine that the exhibition or display of the listed exhibit objects at The Metropolitan

<sup>1</sup> A copy of this list may be obtained by contacting Paul W. Manning, Assistant General Counsel, at 202/619-5997; the address is Room 700, U.S. Information Agency, 301-4th Street, SW., Washington, DC 20547.

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Museum of Art, New York, New York,  
from on or about January 22, 1997,  
through on or about April 27, 1997, is  
in the national interest. Public Notice of  
this determination is ordered to be  
published in the Federal Register.

Dated: December 17, 1996.

Les Jin,

*General Counsel.*

[FR Doc. 96-32511 Filed 12-20-96; 8:45 am]

**BILLING CODE 8230-01-M**