

## 2. Statutory Basis

The proposed rule change is consistent with Section 6(b)(5) of the Act<sup>1</sup> as it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, and, in general, to protect investors and the public interest.

### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

The Exchange solicited comment from its membership on the proposed rule change in Phlx Circular No. 242-95. No written comments were received.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve the proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such

filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-Phlx-96-04 and should be submitted by March 8, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,  
Deputy Secretary.

[FR Doc. 96-3580 Filed 2-15-96; 8:45 am]  
BILLING CODE 8010-01-M

## SELECTIVE SERVICE SYSTEM

### Form Submitted to the Office of Management and Budget for Extension of Clearance

The following form, to be used only in the event that inductions into the armed services are resumed, has been submitted to the Office of Management and Budget (OMB) for the extension of clearance in compliance with the Paperwork Reduction Act (44 U.S. Chapter 35):

SSS-9

*Title:* Registrant Claim Form.

*Purpose:* Form is used to submit a claim for postponement of induction or reclassification.

*Respondent:* Registrants filing claims for either postponement or reclassification.

*Frequency:* One-time.

*Burden:* The reporting burden is five minutes or less per individual.

Copies of the above identified form can be obtained upon written request to Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, Virginia, 22209-2425.

Written comments and recommendations for the proposed extension of clearance of the form should be sent within 60 days of publication of this notice to Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, Virginia, 22209-2425.

A copy of the comments should be sent to the Office of Information and Regulatory Affairs, Attention: Desk Officer, Selective Service System, Office of Management and Budget, New Executive Office Building, Room 3235, Washington, D.C. 20503.

Dated: February 7, 1996.

Gil Coronado,  
Director.

[FR Doc. 96-3510- Filed 2-15-96; 8:45 am]  
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## SMALL BUSINESS ADMINISTRATION

### Request for Ideas, Recommendations and Information on the Most Cost Efficient Method of Servicing Disaster Home Loans

**AGENCY:** Small Business Administration.  
**ACTION:** Request for comments.

**SUMMARY:** The Small Business Administration requests ideas, suggestions and information as to the most efficient method of handling the servicing and collection functions of its Disaster Home Loan Program at a cost consistent with or below existing levels. This includes but is not limited to contracting with the private sector to perform all or part of this service. SBA also solicits comments on the public policy issue of how best to work with disaster loan borrowers to cure defaults in ways other than foreclosure and under what, if any, circumstances should disaster victims be permitted to remain in their home even if they cannot pay on the loan.

**DATES:** It is requested that comments be received by the SBA no later than April 16, 1996.

**ADDRESSES:** Comments should be addressed to Allan S. Mandel, Director, Office of Policy, Office of Borrower and Lender Servicing, SBA, Suite 8300, 409 Third Street SW., Washington, DC 20416.

**FOR FURTHER INFORMATION CONTACT:** Allan S. Mandel, Director, Office of Policy, Office of Borrower and Lender Servicing, SBA, 409 Third Street SW., Washington, DC 20416 (202/205-6488).

**SUPPLEMENTARY INFORMATION:** The U.S. Small Business Administration operates a Disaster Loan Program, under which direct government loans are made in Federally-declared disaster areas to eligible home and business owners to assist them in replacing, rebuilding and repairing their property damaged in the disaster. The Agency currently (10/31/95) has a portfolio of 198,000 Disaster Home Loans valued at \$3.2 billion. Ninety-three percent of the loans are current on their payments. Most of this portfolio, 182,000 loans valued at \$2.9 billion, are serviced by the SBA in four Disaster Home Loan Centers located in Birmingham, Alabama; New York City; El Paso, Texas; and Santa Ana, California. Most of the loans are in a second or lower lien position. Servicing functions may include approval of subordination of the SBA loan, approval of assumption of the SBA loan, approval of substitution of collateral, approval of partial release of collateral, making parcel map revisions due to boundary

<sup>1</sup> 15 U.S.C. 78f(b)(5).

changes, authorizing the issuance of insurance checks, responding to demands for payoff, approval of release of collateral documents and notes, responding to Freedom of Information Act requests, handling consumer disputes of credit bureau reports, and handling Congressional inquiries. Soon the servicing function will also include monitoring payment of flood insurance and flood plain maps to insure that any borrower required to purchase flood insurance or any borrower whose property becomes located in a flood plain actually purchases insurance. If they do not, the servicer will purchase it and add the cost to the loan balance. Collection functions include dealing with delinquent loans, deferral, reduction in payments or other loan restructuring, bankruptcy and probate, issuance of foreclosure and tax sale notices and other liquidation processes.

The SBA is hereby requesting ideas, suggestions and information as to the most efficient method of handling the servicing and collection functions at a cost consistent with or below existing levels. This includes but is not limited to contracting with the private sector to perform all or part of this service. (Such actions would require a change in law, as Section 5 (b) (7) of the Small Business Act currently prohibits SBA from contracting or delegating its responsibility for servicing direct loans to anyone other than SBA personnel.) SBA also solicits comments on the public policy issue of how best to work with disaster loan borrowers to cure defaults in ways other than foreclosure and under what, if any, circumstances should disaster victims be permitted to remain in their home even if they cannot pay on the loan.

Arnold S. Rosenthal,

*Assistant Administrator for Borrower and Lender Servicing.*

[FR Doc. 96-3538 Filed 2-15-96; 8:45 am]

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## SOCIAL SECURITY ADMINISTRATION

### Agency Forms Submitted to the Office of Management and Budget for Clearance

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 96-511, as amended (P.L. 104-13 effective October 1, 1995). The Paperwork Reduction Act. The information collection listed below, which was published in the Federal Register on

December 22, 1995 has been submitted to OMB.

(Call the SSA Reports Clearance Officer on (410) 965-4142 for a copy of the form(s) or package(s), or write to her at the address listed after the information collections)

**SSA Reports Clearance Officer:**  
Charlotte S. Whitenight Application for U.S. Benefits Under the Canada-U.S. International Agreement—0960-0371. The information collected on form SSA-1294 is used to determine entitlement to benefits. The respondents are individuals who live in Canada and file for U.S. Social Security Benefits.

**Number of Respondents:** 1000.

**Frequency of Response:** 1.

**Average Burden Per Response:** 15 minutes.

**Estimated Annual Burden:** 250 hours.

Written comments and recommendations regarding this information collection should be sent within 30 days of the date of this publication. Comments may be directed to OMB and SSA at the following addresses:

(OMB)

Office of Management and Budget,  
OIRA, Attn: Laura Oliven, New  
Executive Office Building, Room  
10230, Washington, D.C. 20503

(SSA)

Social Security Administration,  
DCFAM, Attn: Charlotte S.  
Whitenight, 6401 Security Blvd, 1-A-  
21 Operations Bldg., Baltimore, MD  
21235.

Dated: February 8, 1996.

Charlotte Whitenight,

*Reports Clearance Officer, Social Security Administration.*

[FR Doc. 96-3423 Filed 2-15-96; 8:45 am]

BILLING CODE 4190-29-P

## DEPARTMENT OF STATE

### Directives Management Branch, Bureau of Management; Paperwork Reduction Act, Revision of Information Collection Requirement

This is a request for comments on the revised information collection requirement contained in 22 CFR 123.27(b), published in today's Federal Register. This revision has already been approved by OMB; its OMB control number is 1405-0103. Comments will be accepted for sixty days from the date listed at the top of this page in the Federal Register. Comments should address one or more of the following points:

(1) Evaluate whether the proposed revision of information collection is

necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

(2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

(3) Ways to enhance the quality, utility and clarity of the information to be collected;

(4) Ways to further minimize the burden of the collection of information on those who are to respond.

If you have additional comments, suggestions or need additional information, please contact Ms. Rose Biancaniello, Office of Defense Trade Controls, Bureau of Political-Military Affairs, ATTN: Regulatory Change, Personal Use Cryptographic Products, U.S. Department of State, Room 200, SA-6, Washington, DC 20520.

Overview of this revised information collection requirement:

(1) Type of information collection: Revision of current approved information collection.

(2) The title of the form/collection: Not applicable. Revision removes requirement to complete and submit a government form and replaces it with self-certification and minimized record-keeping.

(3) The agency form number, if any, and the applicable component of the Department sponsoring the collection: Form number: nonapplicable. Sponsored by the Bureau of Political-Military Affairs, United States Department of State.

(4) Who will be asked or required to respond, as well as a brief abstract: Primary: U.S. persons temporarily exporting cryptographic products. Others: None. Before this revision, U.S. persons temporarily exporting cryptographic products were required to obtain a temporary export license from the Office of Defense Trade Controls prior to departing the United States and to complete Form 7525-V and deliver it to the U.S. Customs Service on their return. The revision allows travellers, in most circumstances, to temporarily export cryptographic products without a license and requires them merely to keep a personal log of such temporary exports and a self-certification that the restrictions on such temporary exports have been complied with. The log needs to be kept by the exporter for five years from the date of each temporary export. This record-keeping requirement is required by the Department of State in order to promote compliance with, and facilitate enforcement of, remaining restrictions on the temporary export of