

**SYSTEM EXEMPTED FROM CERTAIN PARTS OF THE ACT:**

None.

**NWTRB-2****SYSTEM NAME:**

Mailing Lists.

**SYSTEM CLASSIFICATION:**

Unclassified.

**SYSTEM LOCATION:**

Nuclear Waste Technical Review Board, 1100 Wilson Boulevard, Suite 910, Arlington, VA 22209.

**CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:**

Those who receive reports in compliance with statutory authority and those individuals who have requested Board reports, newsletters, meeting transcripts and/or press releases.

**CATEGORIES OF RECORDS IN THE SYSTEM:**

List of names, addresses and materials requested.

**AUTHORITY FOR MAINTENANCE OF THE FILES:**

Pub. L. 100-203, Part E.

**ROUTINE USES OF THE RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USE:**

Distribution of Board reports, newsletters, meeting transcripts, and press releases. Information is used "in house." Notwithstanding the above, access may also be gained under the following condition.

In the event that a system of records maintained by this agency to carry out its functions indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether arising by general statute or particular program statute, or by regulation, rule or order issued pursuant thereto, the relevant records in the system of records may be referred, as a routine use, to the appropriate agency, whether Federal, State, local or foreign, charged with the responsibility of investigating or prosecuting such violation or charged with enforcing or implementing the statutes, or rule, regulation or order issued pursuant thereto.

**POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING, AND DISPOSING OF RECORDS IN THE SYSTEM:****STORAGE:**

Computer disk.

**RETRIEVABILITY:**

By name and type of information requested.

**SAFEGUARDS:**

Access is limited to employees having a need to know. Lists are kept in password protected electronic databases.

**RETENTION AND DISPOSAL:**

Requesters are sent periodic requests to update their records and/or remain on the mailing list. Nonrespondents and all asking to be deleted are purged from the list.

**SYSTEM MANAGER(S) AND ADDRESS:**

Nuclear Waste Technical Review Board, 1100 Wilson Boulevard, Suite 910, Arlington, VA 22209, Attention: Office of Administration.

**NOTIFICATION PROCEDURES:**

Requests by an individual to determine if NWTRB-2 contains information about him/her should be directed to the System Manager (above). Required identifying information: complete name and address.

**RECORD ACCESS PROCEDURE:**

Same as notification procedure above, except individual must show official photo identification before viewing records.

**CONTESTING RECORD PROCEDURE:**

Same as notification procedure.

**RECORD SOURCE CATEGORIES:**

Statutory reporting authority and requests from individuals to be placed on a distribution.

**SYSTEM EXEMPTED FROM CERTAIN PROVISIONS OF THE ACT:**

None.

Dated: November 12, 1996

William Barnard,  
*Executive Director, Nuclear Waste Technical Review Board.*

[FR Doc. 96-29845 Filed 11-21-96; 8:45 am]

BILLING CODE 6820-AM-M

**UNITED STATES POSTAL SERVICE****Board of Governors; Notice of a Sunshine Act Meeting**

The Board of Governors of the United States Postal Service, pursuant to its Bylaws (39 C.F.R. Section 7.5) and the Government in the Sunshine Act (5 U.S.C. 552b), hereby gives notice that it intends to hold a meeting at 1:00 p.m. on Monday, December 2, 1996, and at 8:30 a.m. on Tuesday, December 3, 1996, in Washington, D.C.

The December 2 meeting is closed to the public (see 61 FR 58431, November 14, 1996). The December 3 meeting is open to the public and will be held at

U.S. Postal Service Headquarters, 475 L'Enfant Plaza, S.W., in the Benjamin Franklin Room. The Board expects to discuss the matters stated in the agenda which is set forth below. Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268-4800.

**Agenda****Monday Session**

*December 2—1:00 p.m. (Closed)*

1. Consideration of a Proposed Filing with the Postal Rate Commission for Limited Changes in Mail Classification, Postal Rates, and Fees. (John H. Ward, Vice President, Marketing Systems)

**Tuesday Session**

*December 3—8:30 a.m. (Open)*

1. Minutes of the Previous Meetings, November 4-5, 1996.
2. Remarks of the Postmaster General/Chief Executive Officer. (Marvin Runyon)
3. Consideration of Semiannual Report of the Postal Inspection Service. (Kenneth J. Hunter, Chief Inspector)
4. Consideration of the Fiscal Year 1996 Audited Financial Statements. (Governor Einar V. Dyhrkopp, Chairman, Audit Committee; and Michael J. Riley, Chief Financial Officer)
5. Final Fiscal Year 1998 Appropriations Request. (Michael J. Riley, Chief Financial Officer)
6. Capital Investments.
  - a. Multiline Optical Character Reader (MLOC) Co-Processor. (William J. Dowling, Vice President, Engineering)
  - b. 240 Flat Sorting Machines 1000 (FSM 1000). (William J. Dowling, Vice President, Engineering)
  - c. Computerized On-Site Data Entry System (CODES) Replacement Project. (Michael J. Riley, Chief Financial Officer)
7. Briefing on 1997 Stamp Program. (Azeezaly Jaffer, Manager, Stamp Services)
8. Tentative Agenda for the January 6-7, 1997, meeting in Washington, D.C.

Thomas J. Koerber,

*Secretary.*

[FR Doc. 96-30072 Filed 11-20-96; 3:03 pm]

BILLING CODE 7710-12-M

**THE PRESIDENT'S COUNCIL ON SUSTAINABLE DEVELOPMENT****The Thirteenth Meeting of the President's Council on Sustainable Development (PCSD) in Washington, DC**

*Summary:* The President's Council on Sustainable Development (PCSD), a partnership of industry, government, and environmental, labor, and Native American organizations, will convene its thirteenth meeting in Washington,

D.C. on December 11, 1996. The Council transmitted its report, entitled Sustainable America: A New Consensus for Prosperity, Opportunity, and a Healthy Environment for the Future, to President Clinton on March 7, 1996. The text of the Council's report can be found on the Internet at <http://www.whitehouse.gov/PCSD>. The Council met on October 16, 1996 to discuss the progress of activities underway to implement recommendations contained in its report. It is due to report in December to the President on the progress of these implementation efforts.

During the upcoming meeting, the Council will discuss this report and the future role of the PCSD.

The discussion will be guided by the following agenda items:

- I. Discussion PCSD Council report to the President.
- II. Discussion of the future role of the PCSD.
- III. Public comment period.

*Dates/Times:* Wednesday, December 11, 1996, 2:00–4:30 p.m.

*Place:* The Ballroom at The Hotel Washington, Pennsylvania Avenue at 15th Street, NW., Washington, D.C. 20004; 202/638–5900.

*Status:* Open to the Public: Public comments are welcome. Comments may be submitted orally on December 11 or in writing any time prior to or during the December 11 meeting. Please submit written comments prior to meeting to: PCSD, Public Comments, 730 Jackson Place, N.W., Washington, D.C. 20503, or fax to: 202/408–6839.

*Contact:* Patricia Sinicropi, Administrative Officer, 202/408–5296.

*Sign Language interpreter:* Please call the contact if you will need a sign language interpreter.

Keith Laughlin,

*Executive Director, President's Council on Sustainable Development.*

[FR Doc. 96–29873 Filed 11–21–96; 8:45 am]

BILLING CODE 3125–01–P

## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC–22340; 812–10126]

### Fremont Mutual Funds, Inc., et al.; Notice of Application

November 18, 1996.

**AGENCY:** Securities and Exchange Commission (“SEC”).

**ACTION:** Notice of Application for Exemption Under the Investment Company Act of 1940 (the “Act”).

**APPLICANTS:** Fremont Mutual Funds, Inc. (“Company”) and Fremont Investment Advisors, Inc. (“Advisor”).

**RELEVANT ACT SECTIONS:** Exemption requested under section 6(c) of the Act from section 15(a) of the Act and rule 18f–2 thereunder.

**SUMMARY OF APPLICATION:** Applicants seek an order permitting subadvisers approved by the Company's board of directors to serve as portfolio managers (“Managers”) for the Company's series of shares without obtaining shareholder approval of the agreements with the Managers.

**FILING DATES:** The application was filed on May 6, 1996, and amended on November 12, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 13, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit, or for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, 333 Market Street, Suite 2600, San Francisco, CA 94105.

**FOR FURTHER INFORMATION CONTACT:** Christine Y. Greenless, Senior Counsel, at (202) 942–0581 or Mary Kay Frech, Branch Chief, at (202) 942–0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application is available for a fee from the SEC's Public Reference Branch.

#### Applicants' Representations

1. The Company, a Maryland corporation, is registered under the Act as an open-end, diversified management investment company. The Advisor is investment adviser to the Company and is a registered investment adviser. The Company currently offers nine portfolios (“Funds”), each with distinct investment objectives, policies, and restrictions. The Company's board of directors (“Board of Directors”) has the authority to create additional Funds and may do so from time to time.<sup>1</sup>

<sup>1</sup> Applicants also request relief with respect to (a) any additional Fund organized in the future and (b)

2. General management of the Company's investment operations is provided by the Advisor pursuant to investment advisory agreements with the Company, which have been approved by the shareholders of the Funds. Specific portfolio management for the Company is provided by the Advisor and/or a Manager for each Fund. The Managers are recommended to the Board of Directors by the Advisor. Each Manager performs services pursuant to a written portfolio management agreement (“Portfolio Management Agreement”). For Funds managed by the Advisor and a Manager, the Advisor is responsible for the allocation, and reallocation from time to time, of a Fund's assets among the Advisor and the Manager. More than one Manager could be engaged for a Fund, but this has not been done to date. The Advisor also is responsible for recommending to the Board of Directors the termination of a Manager when deemed in the best interests of a Fund.

3. Each Fund pays an investment advisory fee to the Advisor, payable monthly based on a average daily net assets. The Advisor, out of these fees, pays the fees of the Managers at no additional cost to the Funds.

Administrative services for the Company are provided by the Advisor and various unaffiliated third-party service providers.

4. The specific investment decisions for five Funds are presently made by different Managers, each of which has discretionary authority to invest all or a portion of the assets of a particular Fund, subject to general supervision by the Advisor and the Board of Directors. Each Manager is an “investment adviser,” as defined in section 2(a)(20) of the Act. Applicants currently do not anticipate that the overall number of Managers will be reduced, although some Managers may in the future be terminated and replaced. The overall number of Managers may be increased if more Managers are added for existing Funds and if new Funds are created and Managers are engaged for those Funds.

5. The Advisor currently seeks to enhance performance and reduce market risk by allocating the Fund's assets among itself and a Manager for one of the Funds (a “Multiple Manager Arrangement”). Under a Multiple Manager Arrangement, which may be

any other open-end management investment company (“Future Company”) advised by the Advisor, or a person controlling, controlled by or under common control with the Advisor, in the future, provided that such Future Company operates in substantially the same manner as the Funds and complies with the conditions of the requested order.