

Nuclear Regulatory Commission" that will take you to the NRC Online main menu. The NRC Online area can also be accessed directly by typing "/go nrc" at a FEDWORLD command line. If you access NRC from FEDWORLD's main menu, you may return to FEDWORLD by selecting the "Return to FEDWORLD" option from the NRC Online Main Menu. However, if you access NRC at FEDWORLD by using NRC's toll-free number, you will have full access to all NRC systems but will not have access to the main FEDWORLD system.

If you contact FEDWORLD using Telnet, you will see the NRC area and menus, including the Rules menu. Although you will be able to download documents and leave messages, you will not be able to write comments or upload files (comments). If you contact FEDWORLD using FTP, all files can be accessed and downloaded but uploads are not allowed; all you will see is a list of files without descriptions (normal Gopher look). An index file listing all files within a subdirectory, with descriptions, is included. There is a 15-minute time limit for FTP access.

Although FEDWORLD can be accessed through the World Wide Web, like FTP that mode provides access for downloading files and does not display the NRC Rules Menu. For more information on NRC bulletin boards, call Mr. Arthur Davis, Systems

Integration and Development Branch, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555, telephone (301) 415-5780; E-mail AXD3@nrc.gov.

Dated at Rockville, Maryland, this 23rd day of October 1996.

For the Nuclear Regulatory Commission,
Susan Frant Shankman,
Chief, Transportation Safety and Inspection
Branch, Spent Fuel Project Office, Office of
Nuclear Material Safety and Safeguards.

[FR Doc. 96-28738 Filed 11-7-96; 8:45 am]

BILLING CODE 7590-01-P

RAILROAD RETIREMENT BOARD

Proposed Data Collection Available for Public Comment and Recommendations

SUMMARY: In accordance with the requirement of Section 3506 (c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board will publish periodic summaries of proposed data collections.

Comments are invited on: (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance

the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Title and Purpose of Information Collection

Repayment of Debt: OMB 3220-0169.

When the Railroad Retirement Board (RRB) determines that an overpayment of Railroad Retirement Act (RRA) benefits has occurred, it initiates prompt action to notify the annuitant of the overpayment and to recover the money owed the RRB. In addition to the customary form of repayment (check, money order, annuity withholding), repayment of a debt owed the RRB can also be made by means of a credit card. To effect payment by credit card, the RRB utilizes Form G-421f, Repayment by Credit Card. One form is completed by each respondent. No changes are being proposed to G-421f. RRB procedures pertaining to benefit overpayment determinations and the recovery of such benefits are prescribed in 20 CFR 320.9, 340.1 and 340.5.

Estimate of Annual Respondent Burden

The estimated annual respondent burden is as follows:

Form Number(s)	Annual responses	Time (minutes)	Burden (hours)
G-421f	300	5	25

ADDITIONAL INFORMATION OR COMMENTS:

To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 N. Rush Street, Chicago Illinois 60611-2092. Written comments should be received within 60 days of this notice.

Chuck Mierzwa,
Clearance Officer.

[FR Doc. 96-28711 Filed 11-7-96; 8:45 am]

BILLING CODE 7905-01-M

Computer Matching and Privacy Protection Act of 1988 RRB Records Used in Computer Matching

AGENCY: Railroad Retirement Board (RRB).

ACTION: Notice of Records Used in Computer Matching Programs; Notification to individuals who are beneficiaries under the Railroad Retirement Act.

SUMMARY: As required by the Computer Matching and Privacy Protection Act of 1988, the RRB is issuing public notice of its intent to furnish through a computer matching program Medicare and benefit rate information to state agencies to adjust amounts of benefits in their public assistance programs as well as to better coordinate Medicare/Medicaid payments for public assistance recipients.

The purpose of this notice is to advise individuals receiving benefits under the Railroad Retirement Act of the disclosure through a computer match that RRB plans to make of certain information about them.

ADDRESSES: Interested parties may comment on this publication by writing

to Ms. Beatrice Ezerski, Secretary to the Board, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092.

FOR FURTHER INFORMATION CONTACT: Mr. LeRoy Blommaert, Privacy Act Officer, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092, telephone number (312) 751-4548.

SUPPLEMENTARY INFORMATION: The Computer Matching and Privacy Protection Act of 1988, Pub. L. 100-503, requires a Federal agency participating in a computer matching program with one or more state agencies to publish a notice regarding the establishment of a matching program. The purpose of this notice is to comply with this provision of the Act.

Name of Participating Agencies: Railroad Retirement Board and state public aid/public assistance agencies.

Purpose of the Match: The match has several purposes: to enable the state

agency to (1) accurately identify Qualified Railroad Retirement Beneficiaries; (2) make necessary adjustments required under state law in public aid payments due to cost of living or other adjustments in RRB annuities; and (3) coordinate benefits of dually eligible Medicare and Medicaid beneficiaries and to identify individuals who are eligible for Part B Medicare and not enrolled in order to enroll such individuals in the State Buy-In program.

Authority for Conducting the Match: 42 CFR 435.940 through 435.965.

Categories of Records and Individuals Covered: All beneficiaries under the Railroad Retirement Act who have been identified by a state as a recipient of public aid will have information about their RRB benefits and Medicare enrollment furnished to the state agency.

Inclusive Dates of the Matching Program: It is estimated that the first of these matches will commence in November 1996, and will run for the full 18 months of the agreement.

The notice we are giving here is in addition to any individual notice.

A copy of this notice will be furnished to both Houses of Congress and the Office of Management and Budget.

Dated: October 31, 1996.

By authority of the Board.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 96-28710 Filed 11-7-96; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22312; File No. 812-10086]

First Variable Life Insurance Company, et al.

November 1, 1996.

AGENCY: U.S. Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "1940 Act").

APPLICANTS: First Variable Life Insurance Company ("First Variable"), First Variable Annuity Fund A ("Fund A"), and First Variable Annuity Fund E ("Fund E").

RELEVANT ACT SECTIONS: Order requested pursuant to Section 26(b) approving the proposed substitution of securities.

SUMMARY OF APPLICATION: Applicants seek an order approving the proposed substitution of securities issued by the Prime Money Fund of the Insurance

Management Series for certain securities issued by the Cash Management Portfolio of the Variable Investors Series Trust ("Cash Management Portfolio") which currently are held by Fund A and Fund E (collectively referred to herein as "Funds") to fund certain variable annuity contracts ("Contracts") issued by First Variable.

FILING DATE: The application was filed on April 16, 1996, and amended and restated on October 4, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the Secretary of the SEC and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 26, 1996, and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary of the SEC.

ADDRESSES: SEC, Secretary, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, c/o Arnold R. Bergman, Vice-President—Legal and Administration, First Variable Life Insurance Company, 10 Post Office Square, 12th Floor, Boston, MA 01209. Copy to: Raymond A. O'Hara III, Blazzard, Grodd & Hasenauer, P.C., P.O. Box 5108, Westport, CT 06881.

FOR FURTHER INFORMATION CONTACT:

Edward P. Macdonald, Staff Attorney, or Patrice M. Pitts, Branch Chief (Office of Insurance Products), Division of Investment Management, at (202) 942-0670.

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the Public Reference Branch of the SEC.

Applicants' Representations

1. First Variable is a stock life insurance company which was organized under the laws of the State of Arkansas in 1968. The Company is principally engaged in the annuity business and is licensed in 49 states, the District of Columbia and the U.S. Virgin Islands. First Variable is not licensed in the State of New York.

2. Fund A is a separate account of First Variable registered under the 1940 Act as a unit investment trust and established for the purpose of funding

certain variable annuity contracts, including the Contracts.

3. Fund E is a separate account of First Variable registered under the 1940 Act as a unit investment trust and established for the purpose of funding certain variable annuity contracts, including the Contracts.

4. The investment objectives of the Cash Management Portfolio are to preserve shareholder capital, to maintain liquidity, and to achieve maximum current income (consistent with those objectives) by investing exclusively in a diversified portfolio of short-term money market securities. First Variable Advisory Corp. ("Adviser"), a wholly-owned subsidiary of First Variable, is the investment adviser for the Cash Management Portfolio. The Adviser has retained Federated Investment Counselling to serve as the sub-adviser for the Cash Management Portfolio. The Adviser receives a management fee of .50% of the Cash Management Portfolio's net assets for the first \$70,000,000 of Portfolio assets.

5. Many of the Cash Management Portfolio's expenses (such as those for accounting and outside auditors) are significant relative to the Portfolio's small asset base. Since the inception of the Cash Management Portfolio, the Adviser has agreed to reimburse operating expenses (exclusive of management fees) in excess of .25% of the Cash Management Portfolio's average net assets. The Cash Management Portfolio has not grown rapidly enough to absorb its actual expenses, and the Adviser continues to reimburse it voluntarily. Over the last three years, the Adviser has reimbursed \$280,161 in operating expenses for the Cash Management Portfolio and earned \$140,936 in fees for managing the Cash Management Portfolio. Neither state nor federal law requires expense reimbursement, and the Adviser is likely to cease to make expense reimbursements in the future.

6. The investment objectives of the Prime Money Fund of Insurance Management Series ("IMS Prime Money Fund") are substantially similar to those of the Cash Management Portfolio—i.e., to preserve shareholder capital, to maintain liquidity, and to achieve maximum current income (consistent with those objectives) by investing exclusively in a diversified portfolio of short-term money market securities. Federated Advisers ("Federated"), an affiliate of Federated Investment Counselling, is the investment adviser for the Prime Money Fund, and the investment strategies employed by Federated as the investment adviser to