

Research and Special Programs Administration

Privacy Act of 1974: Deletion of System of Records Notice

AGENCY: Research and Special Programs Administration, U.S. Department of Transportation.

ACTION: Notice to delete Privacy Act system of records.

SUMMARY: The Department of Transportation is deleting the following system from its inventory of Privacy Act systems of records notices.

EFFECTIVE DATE: October 24, 1996.

FOR FURTHER INFORMATION CONTACT: Crystal M. Bush, Privacy Coordinator, U.S. Department of Transportation, Washington, DC 20590, Telephone: (202) 366-9713.

SUPPLEMENTARY INFORMATION: In accordance with the Privacy Act of 1974, the Department of Transportation conducted a review of its Privacy Act systems of records and determined the following records are no longer being maintained by the Department.

System No.	System name
DOT/TSC 716	Technology Sharing Mailing List.

Dated: October 16, 1996.

Crystal M. Bush,
Privacy Act Coordinator.

[FR Doc. 96-27270 Filed 10-23-96; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request For Form 9514

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 9514, Supervisor Assessment—SES Candidate Development Program.

DATES: Written comments should be received on or before December 23, 1996 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Supervisor Assessment - SES Candidate Development Program.

OMB Number: 1545-1369.

Form Number: Form 9514.

Abstract: Form 9514 will be used to collect information from applicants for the Senior Executive Service Candidate Development Program. The form provides additional information to be used by executive panels to rate and rank applicants against the criteria for selection into the program.

Current Actions: There are no changes being made to the form at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Individuals or households, and Federal Government.

Estimated Number of Respondents: 300.

Estimated Time Per Respondent: 5 hours.

Estimated Total Annual Burden Hours: 1,500.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate

of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: October 18, 1996.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 96-27342 Filed 10-23-96; 8:45 am]

BILLING CODE 4830-01-U

[FI-189-84]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, FI-189-84 (TD 8517), Debt Instruments With Original Issue Discount; Imputed Interest on Deferred Payment Sales or Exchanges of Property (§§ 1.1272-3, 1.1273-2(h), 1.1274-3(d), 1.1274-5(b), 1.1274A-1(c), and 1.1275-3(b)).

DATES: Written comments should be received on or before December 23, 1996 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Debt Instruments With Original Issue Discount; Imputed Interest on Deferred Payment Sales or Exchanges of Property.

OMB Number: 1545-1353.

Regulation Project Number: FI-189-84 (Final).

Abstract: These regulations provide definitions, reporting requirements, elections, and general rules relating to the tax treatment of debt instruments with original issue discount and the imputation of, and accounting for, interest on certain sales or exchanges of property.

Current Actions: There is no change to this existing regulation.

Type of Review: Extension of OMB approval.

Affected Public: Individuals or households, business or other for-profit organizations, farms, and state, local or tribal governments.

Estimated Number of Respondents: 525,000.

Estimated Time Per Respondent: 21 minutes.

Estimated Total Annual Burden Hours: 185,500.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: October 18, 1996

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 96-27343 Filed 10-23-96; 8:45 am]

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DEPARTMENT OF VETERANS AFFAIRS

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: As part of its continuing effort to reduce paperwork and respondent burden, the Veterans Benefits Administration (VBA) invites the general public and other Federal agencies to comment on this information collection. This request for comment is being made pursuant to the Paperwork Reduction Act of 1995 (Public Law 104-13; 44 U.S.C. 3506(c)(2)(A)). Comments should address the accuracy of the burden estimates and ways to minimize the burden including the use of automated collection techniques or the use of other forms of information technology, as well as other relevant aspects of the information collection.

DATES: Written comments and recommendations on the proposal for the collection of information should be received on or before December 23, 1996.

ADDRESSES: Direct all written comments to Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420. All written comments will become a matter of public record and will be summarized in the VBA request for Office of Management and Budget (OMB) approval. In this document VBA is soliciting comments concerning the following information collection:

OMB Control Number: 2900-0021.

Titles and Form Numbers: Notice of Default, VA Form 26-6850; Notice of Default and Intention to Foreclose, VA Form 26-6850a; and Notice of Intention to Foreclose, VA Form 26-6851.

Type of Review: Extension of a currently approved collection.

Need and Uses: When the VA receives either VA Form 26-6850, 26-6850a, or 26-6851, the loan service representative will review the form and assign a rating as to the timeliness/completeness of the holder's report. A complete and timely report is necessary to facilitate the VA's determination as to the need for and extent of supplemental servicing in individual cases. The loan status is then coded into LCS (Liquidation and Claims System). LCS is a centralized automated data processing system for the operational control of default reporting,

loan servicing, liquidations and claims on outstanding GI loans.

Current Actions: Holders of guaranteed loans are required to notify the VA within 45 days of a loan default by reason of nonpayment of any installment for a period of 60 days from the date of the first uncured default. This notice is required by Title 38, U.S.C. 3732(a)(1), and Title 38, CFR 36.4315. Holders are also required to notify the VA of their intention to foreclose. This notice is required by Title 38, U.S.C. 3732(a)(2), and Title 38, CFR 36.4317. After delivery of such notice to the VA, 30 days must pass before the holder can begin court proceedings or give notice of sale under power of sale or otherwise take steps to terminate the debtor's rights in the security.

Many times, defaults are determined insoluble by holders at the time the notice of default is to be filed with the VA. In such cases, holders are requested to file VA Form 26-6850a which will provide both notice of default and intent to foreclose together on one form.

VA Form 26-6850a requires that servicing efforts be fully explained so that the VA can determine whether supplemental servicing could develop further information which might justify the extension of forbearance to the veteran-borrower as opposed to foreclosure. The information provided is then used to coordinate the actions of the VA and the holder to ensure that all legal requirements regarding foreclosure and claim payment are met.

Estimated Total Annual Burden: 66,166 hours.

- a. VA Form 26-6850—20,166 hours.
- b. VA Form 26-6850a—26,000 hours.
- c. VA Form 26-6851—20,000 hours.

Estimated Total Average Burden Per Respondent: 14 minutes.

- a. VA Form 26-6850—10 minutes.
- b. VA Form 26-6850a—20 minutes.
- c. VA Form 26-6851—15 minutes.

Frequency of Response: On occasion.

Estimated Total Number of Respondents: 279,000.

- a. VA Form 26-6850—121,000 respondents.
- b. VA Form 26-6850a—78,000 respondents.
- c. VA Form 26,6851—80,000 respondents.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the form should be directed to Department of Veterans Affairs, Attn: Nancy Kessinger, Veterans Benefits Administration (20S52), 810 Vermont Avenue, NW, Washington, DC 20420, telephone (202) 273-7079 or FAX (202) 275-4884.