

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 12, 1996.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *TeamBanc, Inc., Employee Stock Ownership Plan, TeamBanc, Inc., and TeamBanc Acquisition Subsidiary, Inc.*

all of Paola, Kansas; to acquire 100 percent of the voting shares of Crown Bancshares, Inc., Bellevue, Nebraska, and thereby indirectly acquire First United Bank of Bellevue, Bellevue, Nebraska.

In connection with this application, TeamBank Acquisition Subsidiary, Inc., also has applied to become a bank holding company.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *F & M Bancorporation, Inc.*, Kaukauna, Wisconsin; to merge with East Troy Bancshares, Inc., East Troy, Wisconsin, and thereby indirectly acquire State Bank of East Troy, East Troy, Michigan.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Coastal Bend Bancshares, Inc.*, Alice, Texas, and Buckeye Bancshares, Inc., Dover, Delaware; to become a bank holding companies by acquiring 100 percent of the voting shares of First Community Bank, N.A., Alice, Texas.

Board of Governors of the Federal Reserve System, October 11, 1996.

Jennifer J. Johnson

*Deputy Secretary of the Board*

[FR Doc. 96-26760 Filed 10-17-96; 8:45 am]

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### Royal Bank of Canada, et al.; Notices to Engage in Certain Nonbanking Activities

Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045; Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690; and Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480.

1. *Royal Bank of Canada, Montreal, Canada; Norwest Corporation, Minneapolis, Minnesota; Stichting Prioriteit ABN AMRO Holding, Stichting Administratiekantoor ABN AMRO Holding, ABN AMRO Holding N.V., and ABN AMRO Bank N.V.*, all of Amsterdam, The Netherlands; and ABN AMRO North America, Inc., Chicago, Illinois (collectively, Notificants), have applied under § 225.23(a) of the Board's Regulation Y (12 CFR 225.23(a)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (BHC Act) (12 U.S.C. 1843(c)(8)) to engage *de novo* in data processing and data

transmission activities in conformance with Regulation Y. See 12 CFR 225.25(b)(7). Notificants also propose to engage in activities that they maintain are incidental to permissible data processing and data transmission activities. See 12 CFR 225.21(a)(2).

Notificants propose to acquire more than 5 percent of the voting shares of Integration Financial Network, L.L.C. (Company), a *de novo* limited liability company. Other investors in Company would include national banks, a savings and loan holding company and a subsidiary of International Business Machines Corporation. Company would engage in the design, development, operation and maintenance of a computer software and data transmission system (Gateway) that would permit customers of banks and other financial service companies (Financial Service Providers) to communicate electronically with their Financial Service Providers. The Gateway would serve as the electronic interface between the communications device used by the customer (such as a personal computer or telephone) and the Financial Service Provider, thereby providing customers access to the home banking or other electronic products or services offered by the Financial Service Provider. The Gateway also would permit customers to gain electronic access to the Internet, and other on-line financial or nonfinancial data bases or services that are maintained or provided by persons other than Financial Service Providers. The proposed activities, which are described in further detail in the notices, would be conducted throughout the United States.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity that the Board has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto. The Board previously has determined that certain data processing and data transmission services are closely related to banking for purposes of section 4(c)(8) of the BHC Act, so long as the data to be processed or furnished are financial, banking, or economic in nature, and certain other conditions are met. See 12 CFR 225.25(b)(7). Notificants contend that all of the proposed activities will be conducted in conformance with the Board's Regulation Y, or are activities that are incidental to permissible activities.

In determining whether the proposal satisfies the proper incident standard of section 4(c)(8) of the BHC Act, the Board must consider whether consummation

of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8). Notificants contend that consummation of the proposal will increase competition in the market for home banking and other electronic financial services, and will not result in any adverse effects.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the notices and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act. The notices are available for immediate inspection at the Federal Reserve Banks indicated above and at the offices of the Board of Governors. Any request for a hearing on the notices must be accompanied by a statement of reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding each of these notices must be received at the Reserve Banks indicated above or the offices of the Board of Governors not later than October 31, 1996.

Board of Governors of the Federal Reserve System, October 11, 1996.

Jennifer J. Johnson

*Deputy Secretary of the Board*

[FR Doc. 96-26759 Filed 10-17-96; 8:45 am]

BILLING CODE 6210-01-F

#### **Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity

that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 31, 1996.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Bancommunity Services Corporation and Security Shares, Inc.*, both of St. Peter, Minnesota; to engage *de novo* in making and servicing loans, pursuant to § 225.25(b)(1) of The Board's Regulation Y.

2. *MidAmerica Bancshares, Inc.*, St. Paul, Minnesota; to engage *de novo* through its subsidiary, MidAmerica Financial, St. Paul, Minnesota, in making, acquiring and servicing loans and other extensions of credit, pursuant to § 225.25(b)(1) of the Board's Regulation Y; and in leasing personal and real property, pursuant to § 225.25(b)(5)(i) and (ii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, October 11, 1996.

Jennifer J. Johnson

*Deputy Secretary of the Board*

[FR Doc. 96-26757 Filed 10-17-96; 8:45 am]

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#### **Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 10:00 a.m., Wednesday, October 23, 1996.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

**STATUS:** Open.

#### **MATTERS TO BE CONSIDERED:**

*Summary Agenda:* Because of its routine nature, no discussion of the following item is anticipated. This matter will be voted on without discussion unless a member of the Board requests that the item be moved to the discussion agenda.

1. Proposed interim amendment to Regulation Y (Bank Holding Companies and Change in Bank Control) and request for public comment on the definition of "well-capitalized" for bank holding companies.

2. Any items carried forward from a previously announced meeting.

*Discussion Agenda:* Please note that no discussion items are scheduled for this meeting.

Note: If the item is moved from the Summary Agenda to the Discussion Agenda, discussion of the item will be recorded. Cassettes will then be available for listening in the Board's Freedom of Information Office, and copies can be ordered for \$5 per cassette by calling (202) 452-3684 or by writing to: Freedom of Information Office, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

**CONTACT PERSON FOR MORE INFORMATION:** Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204.

Dated: October 16, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-26896 Filed 10-16-96; 11:32 am]

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#### **Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** Approximately 10:15 a.m., Wednesday, October 23, 1996,