

Information" (CBI) should be submitted through e-mail. Electronic comments on this notice may be filed online at many Federal Depository Libraries. Additional information on electronic submission can be found below in this document.

Information submitted as a comment concerning this notice may be claimed confidential by marking any part or all of that information as "Confidential Business Information" (CBI). Information so marked will not be disclosed except in accordance with procedures set forth in 40 CFR part 2. A copy of the comment that does not contain CBI must be submitted for inclusion in the public record. Information not marked confidential may be disclosed publicly by EPA without prior notice. All written comments will be available for public inspection in Rm. 1132 at the address given above, from 8 a.m. to 4:30 p.m., Monday through Friday, excluding holidays.

FOR FURTHER INFORMATION CONTACT: By mail: Richard Keigwin, Product Manager (PM 10), Registration Division (7505C), Office of Pesticide Programs, Environmental Protection Agency, 401 M St., SW., Washington, DC 20460. Office location and telephone number: Rm. 210, CM #2, 1921 Jefferson Davis Hwy, Arlington, VA 22202, (703) 305-6788; e-mail: keigwin.richard@epamail.epa.gov.

SUPPLEMENTARY INFORMATION: EPA received applications to register pesticide products containing an active ingredient not included in any previously registered products pursuant to the provisions of section 3(c)(4) of FIFRA. Notice of receipt of these applications does not imply a decision by the Agency on the applications.

Products Containing Active Ingredients Not Included In Any Previously Registered Products

1. File Symbol: 4822-ULI. Applicant: S.C. Johnson and Son, 1525 Howe St., Racine, WI 53403. Product name: Raid TVK. Insecticide. Active ingredient: Lithium perfluorooctane sulfonate at 0.03 percent. Proposed classification/Use: General. For use as a wasp and hornet bait trap.

2. File Symbol: 4822-ULT. Applicant: S.C. Johnson and Son. Product name: Sulfotene. Insecticide. Active ingredient: Lithium perfluorooctane sulfonate at 26 percent. Proposed classification/Use: General. For manufacturing purpose only.

Notice of approval or denial of an application to register a pesticide product will be announced in the Federal Register. The procedure for

requesting data will be given in the Federal Register if an application is approved.

Comments received within the specified time period will be considered before a final decision is made; comments received after the time specified will be considered only to the extent possible without delaying processing of the application.

A record has been established for this notice under docket number [OPP-30419] (including comments and data submitted electronically as described below). A public version of this record, including printed, paper versions of electronic comments, which does not include any information claimed as CBI, is available for inspection from 8 a.m. to 4:30 p.m., Monday through Friday, excluding legal holidays. The public record is located in Rm. 1132 of the Public Response and Program Resources Branch, Field Operations Division (7506C), Office of Pesticide Programs, Environmental Protection Agency, Crystal Mall #2, 1921 Jefferson Davis Highway, Arlington, VA.

Electronic comments can be sent directly to EPA at:

opp-docket@epamail.epa.gov

Electronic comments must be submitted as an ASCII file avoiding the use of special characters and any form of encryption.

The official record for this notice, as well as the public version, as described above will be kept in paper form. Accordingly, EPA will transfer all comments received electronically into printed, paper form as they are received and will place the paper copies in the official record which will also include all comments submitted directly in writing. The official record is the paper record maintained at the address in "ADDRESSES" at the beginning of this document.

Written comments filed pursuant to this notice, will be available in the Public Response and Program Resources Branch, Field Operations Division at the address provided from 8 a.m. to 4:30 p.m., Monday through Friday, excluding legal holidays. It is suggested that persons interested in reviewing the application file, telephone this office at (703-305-5805), to ensure that the file is available on the date of intended visit.

Authority: 7 U.S.C. 136.

List of Subjects

Environmental protection, Pesticides and pests, Product registration.

Dated: August 15, 1996.

Stephen L. Johnson,
Director, Registration Division, Office of
Pesticide Programs.

[FR Doc. 96-22242 Filed 9-3-96; 8:45 am]

BILLING CODE 6560-50-F

FEDERAL COMMUNICATIONS COMMISSION

Notice of Public Information Collections Being Reviewed by the Federal Communications Commission

August 26, 1996.

SUMMARY: The Federal Communications Commission, as part of its continuing effort to reduce paperwork burden invites the general public and other Federal agencies to take this opportunity to comment on the following information collection, as required by the Paperwork Reduction Act of 1995, Public Law 104-13. An agency may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the Paperwork Reduction Act (PRA) that does not display a valid control number. Comments are requested concerning (a) whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; (b) the accuracy of the Commission's burden estimate; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on the respondents, including the use of automated collection techniques or other forms of information technology.

DATES: Persons wishing to comment on this information collection should submit comments by November 4, 1996.

ADDRESSES: Direct all comments to Dorothy Conway, Federal Communications Commission, Room 234, 1919 M St., N.W., Washington, DC 20554 or via internet to dconway@fcc.gov.

FOR FURTHER INFORMATION CONTACT: For additional information or copies of the information collections contact Dorothy Conway at 202-418-0217 or via internet at dconway@fcc.gov.

SUPPLEMENTARY INFORMATION:

OMB Approval No.: None.

Title: Policy and Rules Concerning the Interstate, Interexchange Marketplace,

CC Docket No. 96-61 (Integrated Rate Plans).

Form No.: N/A.

Type of Review: New Collection.

Respondents: businesses or other for profit.

Number of Respondents: 6.

Estimated Hour Per Response: 70 hours.

Total Annual Burden: 720 hours.

Needs and Uses: Section 254(g) of the 1934 Communications Act, as amended, and our rules extend rate integration to all U.S. territories and possessions. We will require certain carriers to submit no later than February 1, 1997, preliminary plans to achieve rate integration by August 1, 1997, and final plans no later than June 1, 1997. These plans will permit the Commission to review progress toward achieving rate integration.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 96-22428 Filed 9-3-96; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

Schedule on Trust Income and Expense

AGENCY: Federal Financial Institutions Examination Council.

ACTION: Final action.

SUMMARY: The Federal Financial Institutions Examination Council (FFIEC)¹ has approved the addition of Schedule E, "Fiduciary Income Statement," to the Annual Report of Trust Assets (form FFIEC 001), effective for the December 31, 1996, report date. The new trust income statement must be completed only by those banks and savings associations with \$100 million or more in total trust assets and by all nondeposit trust companies. In general, institutions will report trust fees by type of trust account, three general categories of expense, and the amount of settlements, surcharges, and other losses gross and net of recoveries. If an institution's aggregate losses are

\$100,000 or more in any year, individual losses of \$10,000 or more must be reported by type of account. The information reported by individual institutions in Schedule E will not be publicly available, but aggregate data will be published by the FFIEC. The new trust income schedule is intended to enable the agencies to better target their supervision of trust activities to those areas that pose greater risk to institutions.

EFFECTIVE DATE: For the Annual Report of Trust Assets (form FFIEC 001) to be prepared as of December 31, 1996.

FOR FURTHER INFORMATION CONTACT:

Board: Donald R. Vinnedge, Manager, Trust Activities Program, (202) 452-2717; William R. Stanley, Supervisory Trust Analyst, Trust Activities Program, (202) 452-2744.

FDIC: John F. Harvey, Trust Review Examiner, Division of Supervision, (202) 898-6762.

OCC: William F. Granovsky, National Bank Examiner, Fiduciary Activities, (202) 874-4447.

OTS: Larry A. Clark, Program Manager, Compliance and Trust, (202) 906-5628.

SUPPLEMENTARY INFORMATION:

Background

There are approximately 3,000 banks, savings associations, and trust companies that actively engage in trust activities. These institutions administered \$11.6 trillion of assets as of December 31, 1994, or nearly three times the commercial banking industry's on-balance sheet assets. The information that the agencies have been collecting from institutions engaging in trust activities has been limited to data reported in the Annual Report of Trust Assets (form FFIEC 001) showing discretionary and nondiscretionary trust assets by various types of accounts.

The off-balance sheet nature of fiduciary activities has presented certain impediments to the agencies in the development and implementation of fiduciary and related supervision policy. The lack of uniform, consistent and industry-wide information on fiduciary income and expenses has precluded effective analysis of fiduciary profitability and risk management for an individual institution, a peer group, and the entire industry. It also has hampered the agencies' ability to measure the risk associated with particular lines of fiduciary business and to evaluate the functional activities causing losses. Thus, the agencies have not been able to ensure that they have targeted their supervision of trust activities to those

areas that pose greater risks to institutions.

Proposed Schedule on Trust Income and Expense

On June 29, 1995, the FFIEC published a request for comment on a proposed Schedule E, "Fiduciary Income Statement," that would be added to the Annual Report of Trust Assets and prepared on a calendar year basis beginning with the year ending December 31, 1996 (60 FR 34252). The comment period closed on August 29, 1995.

The FFIEC proposed that this schedule be required to be filed by all institutions with \$100 million or more in total trust assets as reported on Schedule A, "Annual Report of Trust Assets," on form FFIEC 001. In addition, all nondeposit trust companies, whether or not they report any assets on Schedule A, would be required to file Schedule E. Under this proposal, less than one third of all institutions actively engaging in trust activities were to be required to report trust income and expense on the new schedule, but these institutions accounted for approximately 99 percent of all trust assets.

The proposal called for institutions to provide a breakdown of fiduciary income along six categories that correspond to the existing account classifications on Schedule A, "Annual Report of Trust Assets," and Schedule C, "Corporate Trusts," of the form FFIEC 001. This would permit the agencies to compare income data with information on assets managed and to enhance their understanding of the operations of individual institutions.

Expense information was proposed to be broken out by three categories: (1) Salaries and Employee Benefits, (2) Other Direct Expense, and (3) Allocated Indirect Expense. This would permit the development of efficiency or overhead ratios comparable to those commonly used in the analysis of commercial bank operations.

The proposed schedule included two types of breakdowns of losses resulting from surcharges and settlements (e.g., replenishment of losses incurred by fiduciary customers). For the first breakdown, these losses were to be separately reported for ten categories of fiduciary activities, including eight types of accounts reported on Schedule A, "Annual Report of Trust Assets," and corporate trusts reported on Schedule C of the form FFIEC 001. For the second breakdown, loss data were to be reported for three types of losses: (1) Investment, (2) Administrative, and (3) Operational. If an institution or group of

¹ The FFIEC consists of representatives from the Board of Governors of the Federal Reserve System (Board), the Federal Deposit Insurance Corporation (FDIC), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS) (referred to as the "agencies"), and the National Credit Union Administration. However, this reporting requirement is not applicable to credit unions. Section 1006(c) of the Federal Financial Institutions Examination Council Act requires the FFIEC to develop uniform reporting standards for federally-supervised financial institutions.