

Pursuant to authority granted in Section 12(f)(1)(C),⁶ the Commission promulgated Rule 12f-2,⁷ allowing a national securities exchange to extend UTP to a subject security on the day following the day on which the initial public offering of such subject security commences.

Accordingly, with the revisions to Section 12(f) as a result of the UTP Act, Exchange Article XXVIII, Rule 5 and Exchange Article XXX, Rule 1, Interpretation and Policy .01, no longer reflect the revised statutory scheme. Since exchanges are no longer required to seek Commission approval in order to extend UTP, the language in the text of the rule referencing the "obtaining" of UTP through Commission approval should be eliminated. The proposed rule change reflects the revised statutory scheme under Section 12(f) and Rule 12f-2. The Exchange also proposes to amend Article XXVIII, Rule 5 to allow the Exchange President's designee to extend unlisted trading privileges.

2. Statutory Basis

The Exchange believes the proposed rule change is consistent with Section 6(b)(5) of the Act⁸ in that it is designed to promote just and equitable principles of trade, to remove impediments and to perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement of Comments on the Proposed Rule Change Received from Members, Participants or Others

No written comments were either solicited or received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A) of the Act⁹ and of Rule 19b-4(e)(1) thereunder,¹⁰ because it constitutes a stated policy, practice or interpretation with respect to the meaning, administration, or enforcement of an

existing rule of the Exchange. At any time within 60 days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington D.C. 20549. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-CHX-96-24 and should be submitted by September 13, 1996.

For the Commission, by the Division of Market Regulations, pursuant to delegated authority.¹¹

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-21544 Filed 8-22-96; 8:45 am]

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DEPARTMENT OF STATE

Bureau of Intelligence and Research

[Public Notice 2428]

FY 1996 Funding Under the Research and Training for Eastern Europe and the Independent States of the Former Soviet Union Act of 1983

1. American Council of Teachers of Russian/American Council for Collaboration in Education and Language Study

Grant: \$150,000 (\$130,000 NIS; \$20,000 EE/Baltics).

Purpose: To support graduate students, post-doctoral fellows, and junior faculty in Russian, Eurasian and

Central European studies for advanced on-site language training and research.

Contact: Katie Turnbull, ACTR/ACCELS, 1776 Massachusetts Avenue, NW, Suite 700, Washington, DC 20036 (202) 833-7522.

2. Council on International Educational Exchange

Grant: \$50,000 (NIS).

Purpose: To support fellowships for advanced and specialized on-site Russian language training.

Contact: John Myers, Program Officer, Cooperative Russian Language Program/CIEE, 205 East 42nd Street, New York, NY 10017 (212) 822-2732.

3. Hoover Institution on War, Revolution and Peace at Stanford University

Grant: \$125,000 (\$85,000 NIS; \$40,000 EE/Baltic states).

Purpose: To support residential postdoctoral fellowships on the NIS and summer grants on the NIS, Eastern Europe and the Baltic states.

Contact: Richard F. Staar, Senior Fellow, Hoover Institution, Stanford, CA 94305-6010 (415) 723-1348.

4. University of Illinois at Urbana-Champaign

Grant: \$120,000 (\$100,000 NIS; \$20,000 EE/Baltic states).

Purpose: To provide partial funding for the University's Summer Research Laboratory and the Slavic Reference Service.

Contact: Diane P. Koenker, Program Administrator, Russian and East European Center, University of Illinois at Urbana-Champaign, 104 International Studies Building, 910 South Fifth Street, Champaign, IL 61820 (217) 333-1244.

5. International Research and Exchanges Board

Grant: \$1,195,000 (\$805,000 NIS; \$390,000 EE/Baltic states).

Purpose: To support a variety of programs facilitating American scholarly access to Russia, Eurasia and East Europe: individual field research grants; predeparture orientation; short-term travel grants; special projects; and dissemination of field results.

Contact: Robert T. Huber, Vice President, IREX, 1616 H Street, NW, Washington, DC 20006 (202) 628-8188.

6. Joint Committee on Eastern Europe

Grant: \$570,000 (EE/Baltic states).

Purpose: To support fellowships for dissertation completion, post-doctoral research, and pre-dissertation travel grants; institutional and individual language training grants; and collaborative research and training through conferences and the Junior Scholars' Training Seminar.

Contact: Jason Parker, Executive Associate, JCEE/American Council of

security to which the exchange extends unlisted trading privileges.

⁶ 15 U.S.C. 781(f)(1)(C).

⁷ 17 CFR 240.12f-2 (1995).

⁸ 15 U.S.C. 78f(b)(5).

⁹ 15 U.S.C. 78s(b)(3)(A).

¹⁰ 17 CFR 240.19b-4(e)(1) (1994).

¹¹ 17 CFR 200.30-3(a)(12) (1995).

Learned Societies, 228 East 45th Street, New York, NY 10017-3398 (212) 697-1505 (ext. 134/135).

7. Joint Committee on the Soviet Union and its Successor States

Grant: \$865,000 (\$825,000 NIS; \$40,000 EE/Baltic states).

Purpose: To support a national fellowship program for advanced graduate training, dissertation completion, and junior post-doctoral research; workshops on critical themes in post-Soviet studies; and a competition for grants to U.S. institutions offering intensive training in languages of the NIS.

Contact: Susan Bronson, Staff Associate, JCSSS/Social Science Research Council, 605 Third Avenue, New York, NY 10158 (212) 377-2700.

8. National Academy of Sciences

Grant: \$70,000 (\$25,000 NIS; \$45,000 EE/Baltic states).

Purpose: To support Young Investigator Programs in forest management in Russia, worker health in Ukraine, and coastal ecology in Albania.

Contact: Steven Deets/Kelly Robbins, Office for Central Europe and Eurasia, National Academy of Sciences/National Research Council, 2101 Constitution Avenue, NW, (FO 2014), Washington, DC 20418 (202) 334-2644.

9. National Council for Soviet and East European Research

Grant: \$1,120,000 (\$810,000 NIS; \$310,000 EE/Baltic states).

Purpose: To conduct one or more national competitions among American institutions of higher education and non-profit organizations in support of advanced research projects on Russia, Eurasia, and East-Central Europe.

Contact: Robert Randolph, Executive Director, NCSEER 1755 Massachusetts Avenue, NW, Suite 304, Washington, DC 20036 (202) 287-0168.

10. The Woodrow Wilson Center for International Scholars

Grant: \$725,000 (\$465,000 NIS; \$260,000 to EE/Baltic States)

Purpose: To support research scholarships, short-term grants, research fellowships and internships; the meetings programs; and outreach publications of the Kennan Institute for Advanced Russian Studies and the East European Studies Program.

Contact: Blair Ruble, Director, Kennan Institute or John Lampe, Director, East European Studies, East and West European Program, The Wilson Center, 370 L'Enfant Promenade, Suite 704, Washington, DC 20024-2518 (202) 287-3400.

Dated: August 12, 1996.

Kenneth E. Roberts,

Executive Director, Advisory Committee for Studies of Eastern Europe and the Independent States of the Former Soviet Union.

[FR Doc. 96-21506 Filed 8-22-96; 8:45 am]

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COMMITTEE FOR THE IMPLEMENTATION OF TEXTILE AGREEMENTS

Adjustment of an Import Limit for Certain Cotton Textile Products Produced or Manufactured in Taiwan

August 19, 1996.

AGENCY: Committee for the Implementation of Textile Agreements (CITA).

ACTION: Issuing a directive to the Commissioner of Customs reducing a limit.

EFFECTIVE DATE: August 20, 1996.

FOR FURTHER INFORMATION CONTACT: Jennifer Aldrich, International Trade Specialist, Office of Textiles and Apparel, U.S. Department of Commerce, (202) 482-4212. For information on the quota status of this limit, refer to the Quota Status Reports posted on the bulletin boards of each Customs port or call (202) 927-6704. For information on embargoes and quota re-openings, call (202) 482-3715.

SUPPLEMENTARY INFORMATION:

Authority: Executive Order 11651 of March 3, 1972, as amended; section 204 of the Agricultural Act of 1956, as amended (7 U.S.C. 1854).

The current limit for Categories 338/339 is being reduced for carryforward used.

A description of the textile and apparel categories in terms of HTS numbers is available in the CORRELATION: Textile and Apparel Categories with the Harmonized Tariff Schedule of the United States (see Federal Register notice 60 FR 65299, published on December 19, 1995). Also see 61 FR 3004, published on January 30, 1996.

The letter to the Commissioner of Customs and the actions taken pursuant to it are not designed to implement all of the provisions of the bilateral agreement, but are designed to assist

only in the implementation of certain of its provisions.

Troy H. Cribb,

Chairman, Committee for the Implementation of Textile Agreements.

Committee for the Implementation of Textile Agreements

August 19, 1996.

Commissioner of Customs,
Department of the Treasury, Washington, DC 20229.

Dear Commissioner: This directive amends, but does not cancel, the directive issued to you on January 24, 1996, by the Chairman, Committee for the Implementation of Textile Agreements. That directive concerns imports of certain cotton, wool, man-made fiber, silk blend and other vegetable fiber textiles and textile products, produced or manufactured in Taiwan and exported during the twelve-month period which began on January 1, 1996 and extends through December 31, 1996.

Effective on August 20, 1996, you are directed to reduce the current limit for Categories 338/339 to 792,164 dozen¹, as provided for under the current bilateral textile agreement concerning textile products from Taiwan.

The Committee for the Implementation of Textile Agreements has determined that this action falls within the foreign affairs exception to the rulemaking provisions of 5 U.S.C. 553(a)(1).

Sincerely,

Troy H. Cribb,

Chairman, Committee for the Implementation of Textile Agreements.

[FR Doc. 96-21521 Filed 8-22-96; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Office of International Transportation and Trade; Notice of Public Meeting

SUMMARY: U.S. Transportation Secretary Federico Peña and Canadian Transport Minister David Anderson have established a U.S./Canadian governmental Working Group to explore the possibility of greater cooperation between the two countries in administering and managing services in the Great Lakes/St. Lawrence Seaway system. The U.S. Department of Transportation will conduct a public meeting to obtain public comment on opportunities for increased binational cooperation. This public meeting will aid the Working Group in drafting a report to the Secretary and Transport Minister. Anyone who wishes to make a statement at the public meeting should register his or her intention to do so by

¹ The limit has not been adjusted to account for any imports exported after December 31, 1995.